

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Interest Rates High;	Can't Afford	Uncertain Future	
		Available	Down	Credit Easy	Rising Rates		High	Credit Tight	To Buy	
Jan.-Mar.	1960	25	19	2	0	NA	12	1	2	2
Apr.-June	1960	17	11	2	0	NA	12	1	4	3
Jul.-Sep.	1960	19	10	2	0	NA	11	1	4	3
Oct.-Dec.	1960	21	9	2	0	NA	10	1	3	2
Jan.-Mar.	1961	38	9	1	0	1	12	1	6	6
Apr.-June	1961	23	10	1	0	2	11	1	5	4
Jul.-Sep.	1961	22	11	1	0	3	11	1	4	3
Oct.-Dec.	1961	21	11	1	0	4	11	0	2	2
Jan.-Mar.	1962	33	13	2	0	5	9	0	2	1
Apr.-June	1962	23	11	2	0	5	9	0	1	1
Jul.-Sep.	1962	24	9	2	0	5	8	1	3	2
Oct.-Dec.	1962	19	9	1	0	4	10	1	2	2
Jan.-Mar.	1963	26	10	1	0	4	7	0	2	0
Apr.-June	1963	17	13	1	0	4	10	0	4	3
Jul.-Sep.	1963	31	10	3	0	5	6	0	1	1
Oct.-Dec.	1963	30	11	3	0	5	6	0	1	1
Jan.-Mar.	1964	29	12	2	0	5	6	0	1	1
Apr.-June	1964	27	12	1	0	5	7	0	1	1
Jul.-Sep.	1964	26	11	1	0	6	7	0	1	1
Oct.-Dec.	1964	26	11	2	0	6	6	0	1	1
Jan.-Mar.	1965	25	10	2	0	6	6	0	1	1
Apr.-June	1965	23	11	2	0	7	7	0	1	1
Jul.-Sep.	1965	22	13	3	0	7	7	0	1	1
Oct.-Dec.	1965	20	14	3	0	8	8	0	1	1
Jan.-Mar.	1966	19	15	2	0	8	10	0	1	1
Apr.-June	1966	18	17	2	0	7	11	2	1	1
Jul.-Sep.	1966	17	19	1	0	6	11	4	1	1
Oct.-Dec.	1966	13	12	1	0	7	16	5	1	1
Jan.-Mar.	1967	16	14	1	0	8	18	7	3	2
Apr.-June	1967	21	19	2	0	9	10	2	3	1
Jul.-Sep.	1967	20	20	2	0	9	10	2	3	1
Oct.-Dec.	1967	18	20	2	0	9	10	2	2	1
Jan.-Mar.	1968	17	21	2	0	9	10	2	2	1
Apr.-June	1968	15	23	2	0	9	11	3	2	1
Jul.-Sep.	1968	12	25	2	0	8	12	4	1	1
Oct.-Dec.	1968	11	20	1	0	7	14	3	0	1
Jan.-Mar.	1969	17	23	1	1	7	12	6	1	1
Apr.-June	1969	15	26	3	0	6	15	8	2	1
Jul.-Sep.	1969	12	20	2	1	4	19	13	1	2
Oct.-Dec.	1969	11	20	1	1	2	23	13	1	2
Jan.-Mar.	1970	22	15	1	0	2	23	16	2	2

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
Apr.-June	1970	18	15	1	1	2	20	16	3	2
Jul.-Sep.	1970	16	17	1	1	3	23	17	4	4
Oct.-Dec.	1970	13	18	0	0	3	26	17	5	5
Jan.-Mar.	1971	24	17	2	0	2	19	13	6	5
Apr.-June	1971	23	20	2	0	2	17	10	5	4
Jul.-Sep.	1971	22	23	1	0	2	16	7	4	4
Oct.-Dec.	1971	21	26	1	0	2	14	4	3	3
Jan.-Mar.	1972	27	25	2	1	2	14	4	1	2
Apr.-June	1972	17	25	2	1	3	18	5	2	2
Jul.-Sep.	1972	25	29	1	1	2	11	2	1	0
Oct.-Dec.	1972	16	22	1	0	2	13	2	1	1
Jan.-Mar.	1973	16	30	1	1	2	13	2	1	1
Apr.-June	1973	16	27	1	0	3	15	2	1	1
Jul.-Sep.	1973	20	26	0	0	1	15	5	1	1
Oct.-Dec.	1973	16	25	0	0	2	17	5	2	1
Jan.-Mar.	1974	18	25	0	0	1	19	4	3	4
Apr.-June	1974	14	24	0	1	1	21	5	2	2
Jul.-Sep.	1974	13	20	0	1	0	22	7	2	2
Oct.-Dec.	1974	10	19	0	0	1	26	9	4	3
Jan.-Mar.	1975	18	13	0	0	0	21	6	9	6
Apr.-June	1975	21	15	0	0	1	21	5	5	5
Jul.-Sep.	1975	17	23	0	0	0	20	3	3	2
Oct.-Dec.	1975	18	20	0	0	1	18	4	4	3
Jan.-Mar.	1976	21	20	1	0	2	13	1	3	2
Apr.-June	1976	15	23	1	0	2	15	3	3	1
Jul.-Sep.	1976	19	27	0	0	3	14	1	1	1
Oct.-Dec.	1976	21	25	1	0	1	17	1	4	1
Jan.-Mar.	1977	23	26	1	0	3	13	1	6	1
Apr.-June	1977	18	37	1	0	3	11	1	2	1
Jul.-Sep.	1977	23	36	1	0	2	15	1	2	0
Oct.-Dec.	1977	19	35	1	0	2	16	1	3	1
Jan.-Mar.	1978	20	35	1	1	3	14	2	5	2
Apr.-June	1978	16	40	1	2	5	15	2	2	1
Jul.-Sep.	1978	13	44	1	2	3	16	3	2	1
Oct.-Dec.	1978	11	38	0	2	2	20	4	2	1
Jan.-Mar.	1979	16	42	0	2	2	17	5	4	2
Apr.-June	1979	12	44	1	2	2	18	7	6	2
Jul.-Sep.	1979	14	40	0	2	2	18	9	6	4
Oct.-Dec.	1979	13	37	1	3	3	21	13	8	4
Jan.-Mar.	1980	18	41	1	2	2	19	13	7	5
Apr.-June	1980	13	25	1	2	1	31	28	8	7
Jul.-Sep.	1980	18	26	3	2	2	22	16	9	6
Oct.-Dec.	1980	19	29	1	2	1	22	19	7	3
Jan.-Mar.	1981	23	25	1	1	1	21	24	8	5

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		Prices Low; Good Buys	Prices Won't Come Down	Interest Rate Low Credit Easy	Borrow in Advance Rising Rates	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
Apr.-June	1981	19	28	0	1	1	22	19	8	3
Jul.-Sep.	1981	22	25	1	1	1	20	20	6	2
Oct.-Dec.	1981	22	22	1	1	1	23	20	8	4
Jan.-Mar.	1982	31	19	1	1	2	20	20	10	6
Apr.-June	1982	29	14	1	1	1	22	25	14	7
Jul.-Sep.	1982	27	16	2	1	1	19	22	13	7
Oct.-Dec.	1982	30	12	5	1	1	18	16	13	8
Jan.-Mar.	1983	34	12	8	1	2	19	13	12	7
Apr.-June	1983	36	16	12	2	4	14	8	9	6
Jul.-Sep.	1983	33	18	10	2	4	15	7	7	4
Oct.-Dec.	1983	35	16	6	2	5	16	6	7	3
Jan.-Mar.	1984	40	18	8	2	8	10	5	5	3
Apr.-June	1984	31	19	7	5	8	11	5	4	2
Jul.-Sep.	1984	34	21	6	3	7	10	7	4	2
Oct.-Dec.	1984	30	18	8	3	8	13	7	5	2
Jan.-Mar.	1985	41	18	9	2	6	10	5	5	2
Apr.-June	1985	37	19	10	3	7	10	4	5	2
Jul.-Sep.	1985	38	17	13	1	6	12	4	5	1
Oct.-Dec.	1985	37	15	12	1	6	13	4	5	2
Jan.-Mar.	1986	39	14	19	1	7	7	3	5	2
Apr.-June	1986	34	13	29	1	9	7	3	5	2
Jul.-Sep.	1986	37	12	26	1	9	8	3	5	2
Oct.-Dec.	1986	32	14	21	2	5	8	2	5	2
Jan.-Mar.	1987	35	14	20	1	6	7	4	6	2
Apr.-June	1987	33	21	15	3	6	7	3	3	2
Jul.-Sep.	1987	37	19	12	3	6	9	4	3	1
Oct.-Dec.	1987	32	18	9	3	5	9	6	5	6
Jan.-Mar.	1988	35	15	8	2	7	6	4	6	4
Apr.-June	1988	31	20	8	3	8	7	3	4	2
Jul.-Sep.	1988	34	21	7	5	8	8	3	3	3
Oct.-Dec.	1988	33	20	6	4	7	10	4	3	2
Jan.-Mar.	1989	34	20	5	5	7	8	4	4	2
Apr.-June	1989	29	22	5	5	7	8	6	4	3
Jul.-Sep.	1989	33	19	6	2	5	9	3	3	3
Oct.-Dec.	1989	33	17	5	2	4	12	3	5	2
Jan.-Mar.	1990	39	17	6	2	5	8	3	4	2
Apr.-June	1990	33	21	5	2	4	9	3	4	2
Jul.-Sep.	1990	31	22	4	2	3	11	3	5	6
Oct.-Dec.	1990	28	19	2	1	2	13	5	9	14
Jan.-Mar.	1991	33	12	4	1	2	9	6	12	14
Apr.-June	1991	35	14	8	1	2	9	5	12	10
Jul.-Sep.	1991	38	13	7	0	3	9	5	11	9
Oct.-Dec.	1991	35	12	8	1	2	10	5	13	17
Jan.-Mar.	1992	37	7	13	0	2	8	5	14	20

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		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
Apr.-June	1992	36	10	15	1	2	7	3	11	12
Jul.-Sep.	1992	36	10	14	0	3	9	5	13	15
Oct.-Dec.	1992	36	9	14	1	4	7	3	13	12
Jan.-Mar.	1993	40	9	14	1	5	7	3	10	9
Apr.-June	1993	36	12	17	1	6	7	2	8	9
Jul.-Sep.	1993	34	12	20	0	6	6	3	9	12
Oct.-Dec.	1993	35	12	22	0	5	8	2	8	7
Jan.-Mar.	1994	38	10	23	1	10	6	2	6	5
Apr.-June	1994	33	12	19	3	10	7	2	4	4
Jul.-Sep.	1994	35	13	16	2	10	6	3	5	3
Oct.-Dec.	1994	36	14	13	4	10	7	3	5	3
Jan.-Mar.	1995	39	14	12	3	11	5	4	4	2
Apr.-June	1995	36	12	10	2	11	8	4	4	4
Jul.-Sep.	1995	40	12	15	1	9	7	3	4	3
Oct.-Dec.	1995	39	11	13	1	7	7	2	6	3
Jan.-Mar.	1996	42	11	16	1	8	6	3	6	4
Apr.-June	1996	36	12	12	1	9	7	3	5	3
Jul.-Sep.	1996	38	13	13	2	8	8	3	4	2
Oct.-Dec.	1996	41	10	13	1	9	9	3	5	2
Jan.-Mar.	1997	41	10	11	1	14	6	2	6	2
Apr.-June	1997	34	11	12	2	14	4	3	2	1
Jul.-Sep.	1997	35	11	13	1	13	4	1	2	1
Oct.-Dec.	1997	37	9	11	0	10	4	2	1	1
Jan.-Mar.	1998	40	7	16	0	12	4	1	2	1
Apr.-June	1998	33	8	13	0	15	3	1	1	0
Jul.-Sep.	1998	30	7	16	0	15	4	2	1	2
Oct.-Dec.	1998	35	8	22	0	13	4	2	1	2
Jan.-Mar.	1999	37	7	19	0	18	3	1	2	1
Apr.-June	1999	33	8	17	0	19	3	1	1	0
Jul.-Sep.	1999	31	7	14	1	19	4	2	1	1
Oct.-Dec.	1999	37	9	12	1	16	4	1	2	1
Jan.-Mar.	2000	36	9	11	1	18	4	3	1	1
Apr.-June	2000	34	10	10	2	19	4	2	1	1
Jul.-Sep.	2000	33	9	10	1	18	5	3	1	1
Oct.-Dec.	2000	36	10	9	1	17	3	2	2	2
Jan.-Mar.	2001	32	7	12	0	9	4	3	5	7
Apr.-June	2001	29	6	12	0	8	5	2	7	6
Jul.-Sep.	2001	32	5	13	0	8	5	3	7	9
Oct.-Dec.	2001	35	3	22	0	2	4	2	7	14
Jan.-Mar.	2002	38	3	20	0	5	3	2	9	9
Apr.-June	2002	33	6	18	0	6	2	2	6	7
Jul.-Sep.	2002	34	4	21	0	4	4	3	8	8
Oct.-Dec.	2002	34	4	23	0	4	4	4	9	9
Jan.-Mar.	2003	33	4	23	0	3	4	3	8	13

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		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
Apr.-June	2003	31	4	23	0	4	4	4	8	9
Jul.-Sep.	2003	32	5	25	1	5	5	2	9	5
Oct.-Dec.	2003	34	6	23	0	5	4	3	8	6
Jan.-Mar.	2004	35	6	25	1	6	3	2	6	4
Apr.-June	2004	29	9	27	2	8	4	3	5	6
Jul.-Sep.	2004	30	7	24	1	7	5	4	5	5
Oct.-Dec.	2004	35	10	21	1	8	4	3	4	4
Jan.-Mar.	2005	35	11	20	2	8	5	3	3	3
Apr.-June	2005	32	13	17	2	6	5	3	4	2
Jul.-Sep.	2005	33	13	16	1	6	6	2	4	2
Oct.-Dec.	2005	33	12	14	2	5	7	3	7	4
Jan.-Mar.	2006	37	11	12	1	7	5	3	5	3
Apr.-June	2006	30	14	10	2	7	7	3	5	4
Jul.-Sep.	2006	31	11	11	2	6	6	4	6	3
Oct.-Dec.	2006	43	7	9	1	7	6	3	6	3
Jan.-Mar.	2007	39	9	12	1	6	5	3	5	4
Apr.-June	2007	36	10	12	0	6	7	3	8	3
Jul.-Sep.	2007	32	7	11	1	5	6	4	9	4
Oct.-Dec.	2007	37	7	9	0	3	7	5	10	7
Jan.-Mar.	2008	34	6	8	0	3	6	4	15	10
Apr.-June	2008	27	7	6	0	2	11	4	21	15
Jul.-Sep.	2008	31	6	5	0	2	7	5	22	14
Oct.-Dec.	2008	35	2	4	0	1	8	9	22	21
Jan.-Mar.	2009	38	2	5	0	1	7	7	18	24
Apr.-June	2009	44	3	5	0	0	6	5	19	18
Jul.-Sep.	2009	42	3	6	0	1	5	6	17	20
Oct.-Dec.	2009	47	4	7	0	1	6	5	18	17
Jan.-Mar.	2010	47	4	7	0	1	4	5	16	13
Apr.-June	2010	41	4	6	0	2	5	3	16	13
Jul.-Sep.	2010	43	3	6	0	1	6	4	18	16
Oct.-Dec.	2010	47	4	8	0	1	5	5	17	13
Jan.-Mar.	2011	44	7	7	0	2	6	4	17	12
Apr.-June	2011	40	7	6	0	3	8	3	16	11
Jul.-Sep.	2011	38	5	7	0	1	7	6	22	14
Oct.-Dec.	2011	42	5	9	0	1	7	5	21	14
Jan.-Mar.	2012	41	6	7	0	3	8	5	17	13
Apr.-June	2012	38	6	9	0	4	7	5	17	13
Jul.-Sep.	2012	41	7	9	0	3	6	4	14	12
Oct.-Dec.	2012	40	7	10	0	5	6	4	14	12
Jan.-Mar.	2013	38	9	9	0	5	7	4	15	10
Apr.-June	2013	37	9	12	0	8	7	3	12	8
Jul.-Sep.	2013	35	10	11	1	8	7	4	9	10
Oct.-Dec.	2013	38	10	10	0	7	6	4	9	10
Jan.-Mar.	2014	37	10	11	0	8	7	3	9	8

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<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
Apr.-June	2014	31	10	10	0	10	8	3	11	8
Jul.-Sep.	2014	35	11	10	1	10	8	3	9	7
Oct.-Dec.	2014	40	9	11	1	12	6	2	7	6
Jan.-Mar.	2015	40	9	13	0	15	6	2	6	5
Apr.-June	2015	33	10	13	1	15	7	3	6	6
Jul.-Sep.	2015	33	9	13	2	13	7	3	6	7
Oct.-Dec.	2015	44	8	15	2	12	6	2	5	6
Jan.-Mar.	2016	39	9	14	1	13	7	3	5	4
Apr.-June	2016	35	10	15	1	13	6	2	5	4
Jul.-Sep.	2016	38	8	14	1	15	6	2	5	7
Oct.-Dec.	2016	40	9	13	2	13	6	2	5	5
Jan.-Mar.	2017	35	14	10	2	16	6	2	4	5
Apr.-June	2017	35	11	11	2	15	6	2	4	5
Jul.-Sep.	2017	36	10	11	2	15	7	2	4	5
Oct.-Dec.	2017	43	10	10	1	17	6	2	3	4