

TABLE 18

## PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME

The question was: "What do you think the chances are that when you retire, your income from Social Security and job pensions will be adequate to maintain your living standards?"

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| Oct.-Dec. 1997        | 28        | 21           | 10            | 16         | 5             | 11            | 6           | 3            | 100          | 33.1        | 500          |
| Jan.-Mar. 1998        | 20        | 27           | 12            | 14         | 5             | 10            | 6           | 6            | 100          | 33.6        | 1499         |
| Apr.-June 1998        | 21        | 26           | 13            | 15         | 5             | 10            | 6           | 4            | 100          | 33.8        | 1500         |
| Jul.-Sep. 1998        | 17        | 29           | 13            | 15         | 5             | 11            | 4           | 6            | 100          | 34.2        | 1508         |
| Oct.-Dec. 1998        | 17        | 26           | 14            | 16         | 6             | 13            | 4           | 4            | 100          | 35.8        | 1504         |
| Jan.-Mar. 1999        | 17        | 27           | 14            | 16         | 6             | 11            | 4           | 5            | 100          | 34.9        | 1497         |
| Apr.-June 1999        | 17        | 29           | 15            | 15         | 5             | 11            | 4           | 4            | 100          | 34.2        | 1500         |
| Jul.-Sep. 1999        | 17        | 28           | 13            | 16         | 6             | 12            | 3           | 5            | 100          | 34.2        | 1501         |
| Oct.-Dec. 1999        | 17        | 29           | 14            | 15         | 5             | 11            | 4           | 5            | 100          | 33.8        | 1497         |
| Jan.-Mar. 2000        | 16        | 26           | 13            | 16         | 6             | 14            | 5           | 4            | 100          | 37.4        | 1509         |
| Apr.-June 2000        | 18        | 31           | 11            | 13         | 6             | 12            | 4           | 5            | 100          | 33.4        | 1503         |
| Jul.-Sep. 2000        | 19        | 27           | 13            | 14         | 5             | 13            | 4           | 5            | 100          | 34.5        | 1508         |
| Oct.-Dec. 2000        | 18        | 28           | 13            | 14         | 6             | 11            | 5           | 5            | 100          | 34.5        | 1500         |
| Jan.-Mar. 2001        | 17        | 28           | 13            | 14         | 7             | 13            | 4           | 4            | 100          | 35.4        | 1501         |
| Apr.-June 2001        | 19        | 27           | 13            | 16         | 6             | 12            | 3           | 4            | 100          | 33.9        | 1501         |
| Jul.-Sep. 2001        | 18        | 28           | 13            | 16         | 6             | 11            | 5           | 3            | 100          | 34.7        | 1501         |
| Oct.-Dec. 2001        | 16        | 25           | 12            | 18         | 6             | 12            | 6           | 5            | 100          | 37.9        | 1510         |
| Jan.-Mar. 2002        | 17        | 26           | 13            | 15         | 6             | 13            | 5           | 5            | 100          | 36.4        | 1500         |
| Apr.-June 2002        | 17        | 26           | 13            | 16         | 7             | 13            | 5           | 3            | 100          | 36.2        | 1503         |
| Jul.-Sep. 2002        | 18        | 28           | 15            | 14         | 6             | 11            | 4           | 4            | 100          | 34.5        | 1502         |
| Oct.-Dec. 2002        | 17        | 28           | 15            | 14         | 5             | 14            | 4           | 3            | 100          | 35.5        | 1506         |
| Jan.-Mar. 2003        | 18        | 28           | 14            | 18         | 6             | 10            | 4           | 2            | 100          | 33.7        | 1506         |
| Apr.-June 2003        | 19        | 26           | 14            | 16         | 5             | 12            | 5           | 3            | 100          | 35.2        | 1500         |
| Jul.-Sep. 2003        | 19        | 25           | 16            | 15         | 6             | 13            | 4           | 2            | 100          | 35.1        | 1503         |
| Oct.-Dec. 2003        | 18        | 28           | 13            | 16         | 6             | 12            | 5           | 2            | 100          | 34.7        | 1505         |
| Jan.-Mar. 2004        | 17        | 27           | 14            | 17         | 6             | 12            | 4           | 3            | 100          | 35.3        | 1510         |
| Apr.-June 2004        | 18        | 27           | 16            | 16         | 5             | 12            | 4           | 2            | 100          | 34.8        | 1514         |
| Jul.-Sep. 2004        | 18        | 30           | 13            | 16         | 5             | 12            | 4           | 2            | 100          | 33.8        | 1511         |
| Oct.-Dec. 2004        | 17        | 30           | 14            | 14         | 6             | 12            | 5           | 2            | 100          | 35.2        | 1505         |
| Jan.-Mar. 2005        | 19        | 27           | 13            | 15         | 6             | 13            | 5           | 2            | 100          | 34.9        | 1487         |
| Apr.-June 2005        | 18        | 29           | 14            | 16         | 5             | 12            | 4           | 2            | 100          | 34.2        | 1502         |
| Jul.-Sep. 2005        | 19        | 28           | 13            | 17         | 6             | 11            | 4           | 2            | 100          | 34.6        | 1524         |
| Oct.-Dec. 2005        | 17        | 30           | 14            | 15         | 7             | 12            | 4           | 1            | 100          | 34.6        | 1516         |
| Jan.-Mar. 2006        | 19        | 28           | 14            | 16         | 6             | 11            | 4           | 2            | 100          | 34.3        | 1496         |
| Apr.-June 2006        | 20        | 28           | 14            | 16         | 5             | 11            | 3           | 3            | 100          | 32.4        | 1505         |
| Jul.-Sep. 2006        | 19        | 28           | 13            | 16         | 7             | 11            | 4           | 2            | 100          | 34.5        | 1508         |
| Oct.-Dec. 2006        | 18        | 25           | 16            | 15         | 6             | 13            | 5           | 2            | 100          | 36.3        | 1506         |
| Jan.-Mar. 2007        | 18        | 26           | 15            | 16         | 7             | 12            | 4           | 2            | 100          | 35.2        | 1516         |
| Apr.-June 2007        | 18        | 27           | 12            | 16         | 8             | 12            | 5           | 2            | 100          | 35.7        | 1510         |
| Jul.-Sep. 2007        | 19        | 27           | 13            | 15         | 6             | 13            | 5           | 2            | 100          | 35.4        | 1516         |
| Oct.-Dec. 2007        | 18        | 29           | 14            | 16         | 7             | 9             | 4           | 3            | 100          | 33.5        | 1503         |
| Jan.-Mar. 2008        | 19        | 28           | 15            | 16         | 5             | 13            | 3           | 1            | 100          | 34.2        | 1508         |
| Apr.-June 2008        | 18        | 29           | 14            | 16         | 6             | 10            | 5           | 2            | 100          | 34.7        | 1514         |
| Jul.-Sep. 2008        | 16        | 29           | 14            | 17         | 7             | 12            | 3           | 2            | 100          | 34.6        | 1505         |
| Oct.-Dec. 2008        | 19        | 28           | 15            | 16         | 5             | 11            | 4           | 2            | 100          | 32.8        | 1517         |

TABLE 18

# **PROBABILITY THAT SOCIAL SECURITY AND PENSIONS WILL PROVIDE ADEQUATE RETIREMENT INCOME**

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| Jan.-Mar. 2009        | 18        | 26           | 15            | 18         | 6             | 11            | 4           | 2            | 100          | 35.0        | 1513         |
| Apr.-June 2009        | 20        | 28           | 13            | 17         | 5             | 10            | 5           | 2            | 100          | 33.5        | 1519         |
| Jul.-Sep. 2009        | 18        | 28           | 13            | 17         | 6             | 11            | 4           | 3            | 100          | 34.5        | 1515         |
| Oct.-Dec. 2009        | 20        | 27           | 14            | 16         | 5             | 12            | 4           | 2            | 100          | 33.8        | 1507         |
| Jan.-Mar. 2010        | 20        | 26           | 14            | 18         | 6             | 10            | 4           | 2            | 100          | 33.6        | 1510         |
| Apr.-June 2010        | 19        | 28           | 14            | 17         | 5             | 11            | 4           | 2            | 100          | 33.8        | 1516         |
| Jul.-Sep. 2010        | 20        | 28           | 13            | 17         | 6             | 10            | 4           | 2            | 100          | 33.6        | 1516         |
| Oct.-Dec. 2010        | 20        | 27           | 13            | 17         | 6             | 11            | 4           | 2            | 100          | 33.8        | 1525         |
| Jan.-Mar. 2011        | 20        | 29           | 13            | 16         | 5             | 11            | 4           | 2            | 100          | 33.4        | 1513         |
| Apr.-June 2011        | 18        | 29           | 14            | 16         | 6             | 12            | 3           | 2            | 100          | 34.3        | 1508         |
| Jul.-Sep. 2011        | 21        | 28           | 13            | 15         | 6             | 11            | 4           | 2            | 100          | 32.9        | 1492         |
| Oct.-Dec. 2011        | 18        | 26           | 16            | 15         | 7             | 11            | 5           | 2            | 100          | 35.1        | 1500         |
| Jan.-Mar. 2012        | 20        | 26           | 14            | 15         | 6             | 13            | 4           | 2            | 100          | 35.3        | 1507         |
| Apr.-June 2012        | 18        | 28           | 13            | 17         | 5             | 12            | 4           | 3            | 100          | 34.7        | 1501         |
| Jul.-Sep. 2012        | 18        | 26           | 15            | 15         | 5             | 12            | 6           | 3            | 100          | 35.7        | 1531         |
| Oct.-Dec. 2012        | 19        | 24           | 14            | 16         | 8             | 11            | 5           | 3            | 100          | 35.9        | 1515         |
| Jan.-Mar. 2013        | 20        | 27           | 13            | 16         | 5             | 12            | 5           | 2            | 100          | 34.4        | 1502         |
| Apr.-June 2013        | 18        | 27           | 13            | 16         | 7             | 11            | 6           | 2            | 100          | 35.9        | 1511         |
| Jul.-Sep. 2013        | 20        | 27           | 13            | 16         | 6             | 11            | 4           | 3            | 100          | 33.8        | 1513         |
| Oct.-Dec. 2013        | 22        | 27           | 12            | 14         | 6             | 13            | 4           | 2            | 100          | 33.4        | 1510         |
| Jan.-Mar. 2014        | 21        | 26           | 14            | 13         | 7             | 13            | 5           | 1            | 100          | 34.7        | 1515         |
| Apr.-June 2014        | 21        | 27           | 14            | 13         | 6             | 13            | 5           | 1            | 100          | 33.8        | 1515         |
| Jul.-Sep. 2014        | 21        | 28           | 11            | 15         | 7             | 12            | 5           | 1            | 100          | 34.2        | 1511         |
| Oct.-Dec. 2014        | 21        | 23           | 14            | 16         | 7             | 13            | 5           | 1            | 100          | 36.2        | 1506         |
| Jan.-Mar. 2015        | 20        | 26           | 15            | 13         | 7             | 13            | 5           | 1            | 100          | 35.3        | 1514         |
| Apr.-June 2015        | 21        | 24           | 11            | 16         | 7             | 14            | 6           | 1            | 100          | 36.5        | 1509         |
| Jul.-Sep. 2015        | 21        | 25           | 14            | 15         | 7             | 12            | 5           | 1            | 100          | 35.6        | 1565         |
| Oct.-Dec. 2015        | 22        | 24           | 13            | 14         | 7             | 14            | 5           | 1            | 100          | 35.5        | 1519         |
| Jan.-Mar. 2016        | 21        | 27           | 12            | 14         | 7             | 13            | 5           | 1            | 100          | 34.5        | 1553         |
| Apr.-June 2016        | 22        | 26           | 12            | 13         | 6             | 15            | 5           | 1            | 100          | 35.3        | 1585         |
| Jul.-Sep. 2016        | 21        | 27           | 12            | 14         | 6             | 14            | 5           | 1            | 100          | 34.9        | 1668         |
| Oct.-Dec. 2016        | 22        | 26           | 13            | 12         | 7             | 14            | 5           | 1            | 100          | 35.4        | 1787         |
| Jan.-Mar. 2017        | 19        | 26           | 11            | 14         | 8             | 16            | 5           | 1            | 100          | 37.4        | 1806         |
| Apr.-June 2017        | 22        | 23           | 13            | 12         | 7             | 17            | 5           | 1            | 100          | 37.0        | 1817         |
| Jul.-Sep. 2017        | 20        | 26           | 12            | 14         | 8             | 14            | 5           | 1            | 100          | 36.4        | 1817         |
| Oct.-Dec. 2017        | 20        | 26           | 12            | 12         | 7             | 16            | 6           | 1            | 100          | 37.1        | 1814         |
| Jan.-Mar. 2018        | 21        | 24           | 11            | 13         | 7             | 16            | 7           | 1            | 100          | 38.1        | 1850         |
| Apr.-June 2018        | 21        | 26           | 13            | 12         | 8             | 15            | 5           | 0            | 100          | 35.7        | 1814         |
| Jul.-Sep. 2018        | 22        | 24           | 12            | 11         | 9             | 14            | 7           | 1            | 100          | 37.3        | 1823         |
| Oct.-Dec. 2018        | 21        | 23           | 12            | 14         | 8             | 13            | 8           | 1            | 100          | 38.5        | 1807         |
| Jan.-Mar. 2019        | 19        | 25           | 12            | 13         | 8             | 15            | 7           | 1            | 100          | 38.6        | 1802         |
| Apr.-June 2019        | 21        | 24           | 11            | 13         | 6             | 18            | 6           | 1            | 100          | 38.6        | 1805         |
| Jul.-Sep. 2019        | 19        | 24           | 12            | 14         | 8             | 15            | 7           | 1            | 100          | 38.8        | 1804         |
| Oct.-Dec. 2019        | 20        | 22           | 11            | 13         | 9             | 16            | 8           | 1            | 100          | 40.3        | 1915         |
| Jan.-Mar. 2020        | 18        | 22           | 12            | 12         | 8             | 19            | 8           | 1            | 100          | 41.6        | 1933         |
| Apr.-June 2020        | 17        | 20           | 12            | 14         | 9             | 19            | 8           | 1            | 100          | 42.9        | 1880         |
| Jul.-Sep. 2020        | 17        | 21           | 13            | 13         | 9             | 17            | 9           | 1            | 100          | 43.0        | 1864         |
| Oct.-Dec. 2020        | 17        | 23           | 11            | 13         | 8             | 19            | 8           | 1            | 100          | 42.1        | 1810         |

TABLE 18

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ADEQUATE RETIREMENT INCOME**

| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| Jan.-Mar. 2021        | 20        | 21           | 11            | 14         | 8             | 17            | 8           | 1            | 100          | 40.5        | 1811         |
| Apr.-June 2021        | 19        | 22           | 12            | 12         | 8             | 18            | 7           | 2            | 100          | 40.7        | 1815         |
| Jul.-Sep. 2021        | 21        | 21           | 12            | 13         | 7             | 17            | 7           | 2            | 100          | 39.4        | 1816         |
| Oct.-Dec. 2021        | 21        | 22           | 11            | 14         | 6             | 16            | 8           | 2            | 100          | 39.5        | 1809         |