

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

		FAVORABLE NEWS							UNFAVORABLE NEWS							
		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un- Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
Date of Survey																
Jan.-Mar.	1960	0	3	2	0	0	NA	NA	1	12	3	1	1	0	NA	NA
Apr.-June	1960	0	3	1	0	0	NA	NA	1	15	2	0	1	0	NA	NA
Jul.-Sep.	1960	0	2	1	0	0	NA	NA	1	13	3	0	1	0	NA	NA
Oct.-Dec.	1960	0	1	0	0	0	NA	NA	0	10	3	0	0	0	NA	NA
Jan.-Mar.	1961	1	8	2	0	0	NA	NA	1	13	3	0	0	0	NA	NA
Apr.-June	1961	2	14	3	0	0	NA	NA	1	15	3	0	0	0	NA	NA
Jul.-Sep.	1961	2	13	3	0	0	NA	NA	1	12	3	1	0	0	NA	NA
Oct.-Dec.	1961	2	12	2	0	0	NA	NA	1	9	2	1	0	0	NA	NA
Jan.-Mar.	1962	2	8	2	0	0	NA	NA	1	6	2	1	0	0	NA	NA
Apr.-June	1962	1	4	1	0	0	NA	NA	0	3	1	0	0	0	NA	NA
Jul.-Sep.	1962	1	9	1	0	0	NA	NA	1	13	1	0	0	0	NA	NA
Oct.-Dec.	1962	1	10	2	0	0	NA	NA	1	13	1	1	0	0	NA	NA
Jan.-Mar.	1963	3	12	1	0	0	0	0	2	12	1	1	0	0	1	0
Apr.-June	1963	1	11	2	0	0	0	0	1	9	1	2	0	0	1	0
Jul.-Sep.	1963	1	9	3	0	0	0	0	1	11	1	0	0	0	1	0
Oct.-Dec.	1963	0	6	0	1	0	0	0	1	6	0	2	0	0	1	0
Jan.-Mar.	1964	2	5	0	2	0	1	0	2	9	0	1	0	0	1	0
Apr.-June	1964	3	6	0	1	0	1	0	3	7	0	1	0	0	1	0
Jul.-Sep.	1964	3	8	1	1	0	1	0	3	8	0	1	0	0	1	0
Oct.-Dec.	1964	2	9	1	0	0	1	0	3	8	1	1	0	0	1	0
Jan.-Mar.	1965	2	11	2	0	0	1	0	3	9	1	1	0	0	1	0
Apr.-June	1965	3	8	1	1	0	1	0	3	5	1	4	0	0	1	0
Jul.-Sep.	1965	4	5	0	1	0	2	0	2	1	0	7	0	0	1	0
Oct.-Dec.	1965	3	9	3	0	0	2	0	2	3	0	1	0	0	0	0
Jan.-Mar.	1966	2	13	2	0	0	2	0	3	6	0	2	1	0	0	0
Apr.-June	1966	2	6	0	3	0	1	0	4	3	0	14	0	0	3	0
Jul.-Sep.	1966	1	7	1	0	0	0	0	2	10	1	5	9	0	5	0
Oct.-Dec.	1966	1	4	0	1	0	1	0	2	5	0	14	0	0	4	0
Jan.-Mar.	1967	1	5	1	0	4	1	0	2	12	1	1	4	0	2	0
Apr.-June	1967	2	8	2	0	3	1	0	2	13	2	2	2	0	1	0
Jul.-Sep.	1967	1	6	2	0	1	1	0	3	6	1	4	2	0	0	0
Oct.-Dec.	1967	1	6	3	0	0	0	0	3	8	1	4	2	0	2	2
Jan.-Mar.	1968	2	6	2	0	1	0	1	6	6	1	3	3	0	2	2
Apr.-June	1968	1	5	2	0	0	1	0	4	4	1	2	5	0	1	1
Jul.-Sep.	1968	2	5	2	0	1	1	0	3	5	1	4	2	0	1	0
Oct.-Dec.	1968	2	4	3	0	0	2	0	3	5	1	2	1	0	0	1
Jan.-Mar.	1969	2	7	1	0	0	1	0	3	6	1	3	8	0	2	0
Apr.-June	1969	2	6	2	0	0	1	0	4	6	2	4	7	0	1	0
Jul.-Sep.	1969	2	4	1	0	0	1	0	3	10	1	3	7	0	4	0

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		FAVORABLE NEWS							UNFAVORABLE NEWS							
		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
Date of Survey																
Oct.-Dec.	1969	2	3	1	1	1	1	0	6	14	3	4	8	0	2	0
Jan.-Mar.	1970	1	3	1	0	1	0	0	3	20	10	3	9	0	0	4
Apr.-June	1970	1	3	1	0	2	0	0	4	22	5	2	5	0	0	5
Jul.-Sep.	1970	1	4	1	1	2	0	1	2	23	5	2	4	0	0	2
Oct.-Dec.	1970	1	4	1	1	4	0	2	3	24	3	3	3	0	0	2
Jan.-Mar.	1971	3	6	1	1	8	2	0	4	26	4	4	2	0	0	1
Apr.-June	1971	2	7	1	1	3	2	1	3	23	3	3	1	0	0	0
Jul.-Sep.	1971	4	6	1	6	1	2	0	2	18	3	3	1	0	0	1
Oct.-Dec.	1971	2	7	1	4	1	0	1	3	16	3	2	1	0	0	2
Jan.-Mar.	1972	2	9	4	1	3	2	0	1	11	1	3	0	0	0	1
Apr.-June	1972	2	9	3	2	1	0	1	2	12	2	4	1	0	0	1
Jul.-Sep.	1972	1	10	3	2	1	0	2	1	7	1	5	1	0	0	0
Oct.-Dec.	1972	2	10	3	1	0	4	2	2	6	1	4	0	0	1	0
Jan.-Mar.	1973	2	7	2	0	0	0	1	4	11	2	9	1	0	1	1
Apr.-June	1973	1	9	2	0	0	0	1	3	11	1	11	1	3	0	2
Jul.-Sep.	1973	1	4	1	1	0	0	0	2	10	2	12	5	7	0	2
Oct.-Dec.	1973	0	6	2	1	1	0	1	2	8	2	8	4	10	0	2
Jan.-Mar.	1974	0	1	1	0	1	0	0	1	30	5	12	1	29	0	2
Apr.-June	1974	1	5	3	1	0	0	0	4	15	4	15	5	9	0	2
Jul.-Sep.	1974	3	3	1	0	0	0	0	2	17	3	16	7	3	0	8
Oct.-Dec.	1974	2	2	0	0	2	0	1	3	23	4	17	8	4	0	6
Jan.-Mar.	1975	2	3	1	3	3	2	0	2	46	11	10	2	2	0	1
Apr.-June	1975	1	10	3	3	3	2	0	2	30	7	4	1	0	0	0
Jul.-Sep.	1975	1	13	7	2	2	0	1	1	14	3	8	2	2	0	0
Oct.-Dec.	1975	2	12	8	2	2	0	1	2	18	3	4	1	1	0	1
Jan.-Mar.	1976	1	17	8	3	3	4	2	2	13	1	3	0	0	0	0
Apr.-June	1976	1	14	8	2	2	2	0	2	11	1	4	1	0	0	0
Jul.-Sep.	1976	2	16	6	3	1	0	1	2	12	1	3	1	1	0	0
Oct.-Dec.	1976	3	10	3	1	1	0	0	2	11	2	6	0	1	0	1
Jan.-Mar.	1977	4	10	3	1	1	0	1	1	16	1	4	0	11	0	0
Apr.-June	1977	3	18	6	1	1	0	1	4	7	1	7	1	3	0	1
Jul.-Sep.	1977	2	12	3	2	0	0	1	4	11	2	5	2	1	0	2
Oct.-Dec.	1977	2	10	5	1	1	0	1	5	16	1	7	1	1	0	3
Jan.-Mar.	1978	2	9	2	0	0	1	0	3	11	3	5	2	1	3	2
Apr.-June	1978	2	10	2	1	0	3	1	4	9	1	10	3	0	1	3
Jul.-Sep.	1978	3	8	2	1	1	2	0	5	10	1	10	4	1	1	4
Oct.-Dec.	1978	3	7	2	1	0	1	1	3	10	2	11	7	1	3	4
Jan.-Mar.	1979	2	6	1	1	0	0	1	5	11	3	15	6	4	1	2
Apr.-June	1979	1	6	1	1	0	0	0	3	12	3	18	3	11	1	1
Jul.-Sep.	1979	1	5	1	0	0	0	0	3	18	7	18	5	11	1	1
Oct.-Dec.	1979	1	4	1	1	0	0	1	3	17	7	14	14	4	2	2
Jan.-Mar.	1980	1	5	1	1	0	1	0	3	18	9	15	12	3	1	3
Apr.-June	1980	1	2	0	1	4	0	0	3	37	9	12	17	1	1	1
Jul.-Sep.	1980	1	6	2	1	7	1	0	3	33	11	12	6	1	0	1
Oct.-Dec.	1980	4	7	2	1	1	1	0	3	21	9	9	13	0	0	1
Jan.-Mar.	1981	7	6	1	1	3	0	0	5	18	11	9	9	0	0	1
Apr.-June	1981	5	6	2	2	3	1	1	5	16	5	5	6	0	0	0

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		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Govt	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
Date of Survey																
Jul.-Sep.	1981	7	7	2	2	2	0	1	5	17	4	4	8	0	1	0
Oct.-Dec.	1981	4	4	1	1	6	0	0	4	27	9	5	10	0	1	0
Jan.-Mar.	1982	4	5	1	1	5	0	0	6	40	12	5	8	0	1	1
Apr.-June	1982	2	5	2	4	3	0	0	4	43	9	4	8	0	1	1
Jul.-Sep.	1982	2	6	2	2	10	2	0	4	52	6	3	6	0	1	1
Oct.-Dec.	1982	2	6	2	2	16	4	0	3	48	6	2	2	0	1	1
Jan.-Mar.	1983	3	17	6	6	13	2	0	3	36	4	3	1	0	0	1
Apr.-June	1983	1	29	10	4	16	4	0	2	19	2	2	1	0	0	1
Jul.-Sep.	1983	2	27	11	3	9	2	1	2	14	2	2	4	0	0	0
Oct.-Dec.	1983	2	22	12	2	5	2	1	2	16	1	1	2	0	0	0
Jan.-Mar.	1984	2	26	14	2	4	2	0	3	12	1	2	2	0	1	1
Apr.-June	1984	1	21	9	1	3	1	0	2	13	1	2	10	0	1	1
Jul.-Sep.	1984	2	20	6	2	3	2	1	4	14	2	2	9	0	1	0
Oct.-Dec.	1984	2	14	5	2	7	1	0	4	17	2	2	3	0	0	1
Jan.-Mar.	1985	3	14	5	3	8	1	1	5	19	2	2	2	0	0	2
Apr.-June	1985	3	12	3	1	4	0	1	5	20	3	2	2	0	0	3
Jul.-Sep.	1985	2	13	3	1	8	0	1	4	22	2	1	1	0	0	4
Oct.-Dec.	1985	2	10	3	1	6	1	1	5	21	3	2	1	0	0	4
Jan.-Mar.	1986	1	9	2	4	11	3	1	4	21	2	1	0	0	1	2
Apr.-June	1986	2	10	3	7	13	3	1	3	19	3	1	1	0	0	2
Jul.-Sep.	1986	2	8	2	3	9	2	1	5	19	2	2	1	0	2	3
Oct.-Dec.	1986	2	8	2	1	6	1	1	7	28	3	1	1	0	2	3
Jan.-Mar.	1987	2	9	2	1	5	4	2	7	24	2	2	1	0	1	4
Apr.-June	1987	2	10	1	1	3	2	2	7	20	2	3	5	0	2	6
Jul.-Sep.	1987	2	13	1	1	1	2	1	5	19	2	3	3	0	2	4
Oct.-Dec.	1987	1	10	1	0	1	2	1	6	15	4	1	5	0	27	5
Jan.-Mar.	1988	1	10	1	1	2	1	2	5	17	3	2	1	0	16	4
Apr.-June	1988	2	12	1	1	2	3	1	5	13	2	2	3	0	7	3
Jul.-Sep.	1988	2	12	2	1	1	2	2	3	14	3	3	5	0	3	1
Oct.-Dec.	1988	3	12	2	1	1	1	1	6	15	2	3	4	0	3	2
Jan.-Mar.	1989	3	10	1	1	1	1	1	6	17	3	4	6	0	2	3
Apr.-June	1989	1	8	2	1	2	2	1	4	17	3	6	9	1	2	2
Jul.-Sep.	1989	1	10	1	1	5	2	1	4	14	3	3	2	0	1	3
Oct.-Dec.	1989	2	8	2	1	2	2	1	3	18	4	3	1	0	5	3
Jan.-Mar.	1990	2	7	1	1	3	1	2	5	24	6	4	2	0	4	3
Apr.-June	1990	1	9	1	0	2	2	1	6	24	5	2	2	0	2	3
Jul.-Sep.	1990	2	6	1	0	1	1	1	13	25	5	7	3	2	2	1
Oct.-Dec.	1990	1	4	1	0	1	0	0	14	32	7	12	2	2	3	1
Jan.-Mar.	1991	2	4	0	1	4	1	0	11	42	10	3	1	1	2	1
Apr.-June	1991	2	8	1	1	4	2	1	5	37	8	2	1	0	1	1
Jul.-Sep.	1991	2	9	2	1	3	1	0	6	37	5	2	1	0	0	1
Oct.-Dec.	1991	1	5	1	0	5	0	1	5	47	10	2	1	0	1	2
Jan.-Mar.	1992	2	7	2	1	6	1	1	4	56	9	0	1	0	1	2
Apr.-June	1992	2	13	4	0	4	1	1	5	35	5	1	1	0	0	1
Jul.-Sep.	1992	2	9	3	0	5	1	1	5	42	5	1	1	0	1	3
Oct.-Dec.	1992	4	12	5	0	2	0	1	5	37	4	1	1	0	0	2
Jan.-Mar.	1993	7	13	6	0	3	1	1	10	31	4	1	0	0	0	1
Apr.-June	1993	4	10	3	1	3	1	1	14	28	3	1	1	0	0	2

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Date of Survey		FAVORABLE NEWS							UNFAVORABLE NEWS						
		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Emp	Low Dmnd	High Price	Tight Crdt	Enrgy Crisis	Stock Mrkt	Trade Defc
Jul.-Sep.	1993	3	8	3	1	5	1	1	18	27	4	1	0	0	3
Oct.-Dec.	1993	4	10	3	1	4	1	4	12	26	2	1	1	0	6
Jan.-Mar.	1994	3	15	7	1	3	1	4	8	22	2	0	3	0	4
Apr.-June	1994	2	15	4	1	2	1	2	8	19	2	1	7	0	2
Jul.-Sep.	1994	2	14	4	0	1	1	1	8	20	2	1	8	0	2
Oct.-Dec.	1994	3	15	4	0	1	1	2	5	15	3	1	8	0	2
Jan.-Mar.	1995	5	12	4	1	1	1	2	7	16	3	1	8	0	5
Apr.-June	1995	3	10	2	0	2	4	1	7	16	3	2	3	0	5
Jul.-Sep.	1995	3	9	1	1	7	3	2	7	21	4	1	1	0	3
Oct.-Dec.	1995	3	9	1	1	3	3	1	7	21	4	1	1	0	1
Jan.-Mar.	1996	2	11	1	0	6	4	0	7	29	5	1	1	0	2
Apr.-June	1996	2	12	2	1	2	2	0	3	27	3	3	2	0	1
Jul.-Sep.	1996	3	14	3	1	2	3	0	4	21	2	1	2	0	1
Oct.-Dec.	1996	3	12	4	1	3	4	0	3	18	2	1	2	0	1
Jan.-Mar.	1997	3	14	3	1	1	5	1	4	16	2	1	1	0	2
Apr.-June	1997	2	17	1	1	2	4	0	3	14	2	1	6	0	1
Jul.-Sep.	1997	2	15	1	2	3	6	1	2	12	2	1	1	0	1
Oct.-Dec.	1997	1	14	2	1	2	5	1	2	16	1	1	1	0	3
Jan.-Mar.	1998	2	14	2	1	4	5	1	1	13	1	0	0	0	7
Apr.-June	1998	1	14	2	1	3	5	1	1	14	1	1	1	0	5
Jul.-Sep.	1998	1	10	1	1	3	3	1	1	13	1	0	0	0	10
Oct.-Dec.	1998	1	9	1	0	6	2	0	2	18	2	1	0	0	11
Jan.-Mar.	1999	1	13	1	1	3	5	1	2	16	1	0	1	0	6
Apr.-June	1999	1	12	1	1	2	7	1	1	15	1	1	2	0	2
Jul.-Sep.	1999	1	12	1	1	1	3	1	1	13	1	2	7	0	1
Oct.-Dec.	1999	1	12	3	1	1	4	1	1	12	1	1	4	0	2
Jan.-Mar.	2000	1	11	2	1	1	5	0	1	12	1	6	7	0	0
Apr.-June	2000	1	9	1	1	0	3	0	1	12	1	7	8	0	1
Jul.-Sep.	2000	0	8	1	1	1	2	0	2	13	1	7	7	0	1
Oct.-Dec.	2000	1	6	1	0	1	1	0	3	15	2	7	2	0	1
Jan.-Mar.	2001	2	5	0	0	5	1	0	3	40	5	4	2	0	1
Apr.-June	2001	1	4	0	0	4	1	0	2	42	3	7	1	1	0
Jul.-Sep.	2001	2	4	1	1	4	1	0	4	42	4	2	0	1	1
Oct.-Dec.	2001	1	4	1	1	4	1	0	14	50	10	1	0	0	0
Jan.-Mar.	2002	1	8	2	0	2	2	0	9	55	6	1	0	0	0
Apr.-June	2002	1	10	3	0	2	3	0	4	38	4	3	1	0	1
Jul.-Sep.	2002	2	5	1	1	2	1	0	3	35	3	1	0	0	0
Oct.-Dec.	2002	2	6	2	0	3	3	0	5	37	5	1	0	0	1
Jan.-Mar.	2003	3	8	1	0	2	2	0	8	40	7	4	0	0	1
Apr.-June	2003	5	7	1	1	3	5	0	8	38	4	2	0	0	1
Jul.-Sep.	2003	2	9	2	0	4	7	0	5	35	3	2	1	0	1
Oct.-Dec.	2003	1	18	3	0	2	9	0	5	28	3	1	0	0	2
Jan.-Mar.	2004	2	17	2	0	2	8	0	4	31	3	1	0	0	1
Apr.-June	2004	1	24	2	0	2	5	0	4	26	2	10	3	0	0
Jul.-Sep.	2004	2	20	2	1	1	3	0	4	29	3	5	2	0	0
Oct.-Dec.	2004	3	16	2	1	1	4	0	5	24	3	6	2	0	1
Jan.-Mar.	2005	2	16	2	1	1	4	0	5	21	2	5	3	0	2
Apr.-June	2005	1	12	1	1	1	2	0	5	21	3	13	4	0	1

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Date of Survey																
Jul.-Sep.	2005	1	12	1	1	1	2	1	4	25	2	16	2	0	1	1
Oct.-Dec.	2005	1	10	1	1	1	1	0	5	27	4	19	4	0	1	2
Jan.-Mar.	2006	1	12	2	1	1	3	0	6	29	5	7	3	0	1	1
Apr.-June	2006	1	11	1	0	1	2	0	5	25	4	19	4	0	1	1
Jul.-Sep.	2006	1	10	1	3	1	2	0	6	21	4	14	5	0	2	1
Oct.-Dec.	2006	2	12	2	8	2	7	0	6	21	2	6	2	0	1	1
Jan.-Mar.	2007	1	12	1	3	2	3	0	6	23	3	6	1	0	4	1
Apr.-June	2007	1	11	1	1	1	5	0	4	21	3	12	2	0	2	1
Jul.-Sep.	2007	1	10	1	1	2	3	0	4	21	4	7	3	0	5	2
Oct.-Dec.	2007	1	7	1	1	3	3	0	4	23	6	12	3	0	4	2
Jan.-Mar.	2008	1	5	0	0	3	0	0	3	30	6	15	2	0	7	2
Apr.-June	2008	2	4	0	0	2	1	0	3	38	7	28	1	0	5	2
Jul.-Sep.	2008	2	5	0	2	0	0	0	5	35	7	24	1	0	7	2
Oct.-Dec.	2008	3	2	0	3	1	0	0	12	49	10	7	7	0	14	0
Jan.-Mar.	2009	5	4	0	1	1	0	0	8	65	13	3	4	0	8	0
Apr.-June	2009	6	9	1	1	3	4	0	10	63	7	2	3	0	3	0
Jul.-Sep.	2009	5	18	2	1	1	6	0	10	49	6	2	2	0	2	0
Oct.-Dec.	2009	4	19	4	1	2	6	0	10	46	5	1	3	0	1	0
Jan.-Mar.	2010	4	19	3	0	1	6	0	12	37	4	1	3	0	1	0
Apr.-June	2010	4	25	3	1	2	6	0	14	34	3	1	2	3	3	1
Jul.-Sep.	2010	4	18	3	0	2	3	0	13	37	4	1	2	2	3	0
Oct.-Dec.	2010	5	23	4	0	1	4	0	11	34	4	2	1	0	1	1
Jan.-Mar.	2011	5	26	5	0	1	5	0	8	26	3	8	1	0	0	1
Apr.-June	2011	2	25	2	0	1	3	0	9	30	3	11	1	0	1	1
Jul.-Sep.	2011	2	13	2	0	1	2	0	20	40	5	4	2	0	6	1
Oct.-Dec.	2011	3	18	3	0	1	2	0	13	34	4	3	2	0	4	4
Jan.-Mar.	2012	3	34	5	0	1	4	0	9	24	3	7	1	0	1	1
Apr.-June	2012	2	32	3	2	2	3	0	11	25	3	6	1	0	2	3
Jul.-Sep.	2012	3	22	3	1	1	3	1	13	27	3	4	1	0	2	2
Oct.-Dec.	2012	3	26	3	1	2	2	0	18	28	3	2	0	0	1	1
Jan.-Mar.	2013	4	28	3	0	1	5	1	27	24	3	3	1	0	1	1
Apr.-June	2013	2	28	3	1	1	8	0	16	24	2	2	1	0	1	1
Jul.-Sep.	2013	2	27	3	0	1	5	0	20	23	3	2	2	0	1	1
Oct.-Dec.	2013	3	19	3	1	1	4	0	34	25	5	2	2	0	1	1
Jan.-Mar.	2014	4	20	3	0	1	6	0	25	28	4	2	1	0	2	1
Apr.-June	2014	3	21	3	0	1	4	0	19	23	5	4	1	1	1	0
Jul.-Sep.	2014	2	25	3	1	2	4	0	17	25	4	3	1	0	2	1
Oct.-Dec.	2014	5	26	3	7	2	5	0	15	17	4	1	1	0	2	1
Jan.-Mar.	2015	4	24	4	12	3	5	1	16	17	3	3	1	0	2	1
Apr.-June	2015	2	22	4	5	2	3	1	13	18	4	3	1	0	2	2
Jul.-Sep.	2015	4	20	3	3	1	2	1	13	18	3	3	2	0	8	7
Oct.-Dec.	2015	2	18	3	4	2	2	1	14	22	4	2	3	0	5	4
Jan.-Mar.	2016	2	16	3	6	1	1	0	11	20	4	1	3	0	11	6
Apr.-June	2016	3	17	3	3	1	3	0	16	24	3	2	2	0	3	2
Jul.-Sep.	2016	2	17	2	1	1	3	1	15	19	4	1	1	0	3	7
Oct.-Dec.	2016	9	17	2	1	2	4	1	15	16	4	2	1	0	2	2
Jan.-Mar.	2017	24	23	2	0	0	9	1	24	13	2	2	2	0	1	1
Apr.-June	2017	23	21	1	1	1	6	1	22	15	2	1	1	2	2	1

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

Date of Survey		FAVORABLE NEWS							UNFAVORABLE NEWS						
		Govt	Emp	High Dmnd	Low Price	Easy Crdt	Stock Mrkt	Trade Defc	Un-Govt	Low Emp	High Dmnd	Tight Price	Enrgy Crdt	Stock Crisis	Trade Defc
Jul.-Sep.	2017	14	21	2	1	1	8	1	21	15	3	1	1	1	1
Oct.-Dec.	2017	22	20	2	0	1	8	0	20	15	4	1	1	1	1
Jan.-Mar.	2018	32	19	5	0	0	7	0	22	14	2	1	1	0	4
Apr.-June	2018	23	19	5	0	0	4	1	26	12	3	4	2	1	4
Jul.-Sep.	2018	17	20	3	0	1	4	1	32	11	3	3	1	1	9
Oct.-Dec.	2018	15	20	4	0	0	4	1	25	14	3	3	3	0	5
Jan.-Mar.	2019	12	17	3	0	1	3	1	29	13	3	3	2	0	7
Apr.-June	2019	11	20	4	1	3	4	1	25	13	3	3	2	0	3
Jul.-Sep.	2019	8	16	3	0	3	3	1	27	13	3	4	2	1	5
Oct.-Dec.	2019	7	19	2	0	3	4	2	21	14	3	2	2	0	3
Jan.-Mar.	2020	10	17	3	0	2	5	1	14	16	6	2	1	0	8
Apr.-June	2020	5	9	1	1	1	1	0	11	78	9	1	1	0	7
Jul.-Sep.	2020	4	15	1	0	1	4	0	13	71	9	1	0	0	2
Oct.-Dec.	2020	4	17	1	0	1	3	0	16	62	9	1	0	0	2
Jan.-Mar.	2021	10	17	1	0	1	3	0	18	50	7	4	1	1	2
Apr.-June	2021	12	33	7	0	1	3	0	18	26	3	11	1	0	1
Jul.-Sep.	2021	6	24	7	1	1	2	0	15	29	3	14	1	1	1
Oct.-Dec.	2021	6	17	7	0	0	1	0	15	31	3	21	1	0	1
Jan.-Mar.	2022	4	14	5	0	1	1	0	14	26	4	29	4	0	3
Apr.-June	2022	3	14	4	0	0	0	0	12	19	5	34	7	1	4
Jul.-Sep.	2022	2	11	2	3	0	0	0	12	24	5	31	8	1	4
Oct.-Dec.	2022	3	9	2	2	0	1	0	8	20	5	28	12	1	3