

TABLE 16

PROBABILITY OF REAL INCOME GAINS DURING THE NEXT 5 YEARS

The question was: "What do you think the chances are that your (family) income will increase by more than the rate of inflation in the next five years or so?"

| Date of Survey | 0% | 1-24% | 25-49% | 50% | 51-74% | 75-99% | 100% | DK,NA | Total | Mean | Cases |
|----------------|----|-------|--------|-----|--------|--------|------|-------|-------|------|-------|
| Oct.-Dec. 1997 | 21 | 23 | 10 | 18 | 5 | 12 | 7 | 4 | 100 | 36.9 | 500 |
| Jan.-Mar. 1998 | 16 | 24 | 10 | 20 | 6 | 13 | 7 | 4 | 100 | 39.4 | 1499 |
| Apr.-June 1998 | 16 | 24 | 11 | 19 | 7 | 13 | 6 | 4 | 100 | 39.1 | 1500 |
| Jul.-Sep. 1998 | 11 | 24 | 12 | 20 | 7 | 17 | 5 | 4 | 100 | 42.7 | 1508 |
| Oct.-Dec. 1998 | 13 | 25 | 11 | 21 | 8 | 15 | 4 | 3 | 100 | 40.9 | 1504 |
| Jan.-Mar. 1999 | 11 | 25 | 12 | 20 | 6 | 16 | 6 | 4 | 100 | 42.7 | 1497 |
| Apr.-June 1999 | 12 | 25 | 13 | 20 | 8 | 13 | 7 | 2 | 100 | 41.2 | 1500 |
| Jul.-Sep. 1999 | 10 | 25 | 13 | 20 | 8 | 15 | 5 | 4 | 100 | 42.2 | 1501 |
| Oct.-Dec. 1999 | 10 | 26 | 13 | 20 | 7 | 14 | 6 | 4 | 100 | 41.8 | 1497 |
| Jan.-Mar. 2000 | 10 | 24 | 12 | 19 | 8 | 18 | 6 | 3 | 100 | 43.5 | 1509 |
| Apr.-June 2000 | 11 | 26 | 11 | 20 | 7 | 15 | 6 | 4 | 100 | 41.8 | 1503 |
| Jul.-Sep. 2000 | 12 | 26 | 11 | 18 | 7 | 17 | 5 | 4 | 100 | 41.4 | 1508 |
| Oct.-Dec. 2000 | 13 | 24 | 11 | 18 | 8 | 16 | 6 | 4 | 100 | 41.9 | 1500 |
| Jan.-Mar. 2001 | 12 | 26 | 12 | 18 | 7 | 15 | 5 | 5 | 100 | 41.1 | 1501 |
| Apr.-June 2001 | 13 | 24 | 13 | 17 | 7 | 15 | 7 | 4 | 100 | 41.0 | 1501 |
| Jul.-Sep. 2001 | 13 | 26 | 11 | 19 | 7 | 16 | 5 | 3 | 100 | 41.0 | 1501 |
| Oct.-Dec. 2001 | 13 | 24 | 12 | 20 | 8 | 13 | 6 | 4 | 100 | 41.0 | 1510 |
| Jan.-Mar. 2002 | 12 | 21 | 11 | 20 | 8 | 18 | 6 | 4 | 100 | 44.0 | 1500 |
| Apr.-June 2002 | 13 | 22 | 13 | 21 | 8 | 15 | 5 | 3 | 100 | 41.6 | 1503 |
| Jul.-Sep. 2002 | 13 | 23 | 12 | 20 | 7 | 15 | 6 | 4 | 100 | 41.1 | 1502 |
| Oct.-Dec. 2002 | 11 | 24 | 12 | 20 | 7 | 17 | 5 | 4 | 100 | 42.6 | 1506 |
| Jan.-Mar. 2003 | 12 | 26 | 12 | 19 | 7 | 16 | 5 | 3 | 100 | 41.0 | 1506 |
| Apr.-June 2003 | 13 | 23 | 12 | 21 | 8 | 14 | 7 | 2 | 100 | 41.7 | 1500 |
| Jul.-Sep. 2003 | 11 | 27 | 12 | 19 | 7 | 16 | 5 | 3 | 100 | 41.3 | 1503 |
| Oct.-Dec. 2003 | 11 | 27 | 13 | 20 | 7 | 14 | 6 | 2 | 100 | 40.4 | 1505 |
| Jan.-Mar. 2004 | 13 | 27 | 12 | 19 | 7 | 15 | 5 | 2 | 100 | 40.2 | 1510 |
| Apr.-June 2004 | 12 | 29 | 12 | 19 | 5 | 16 | 5 | 2 | 100 | 39.8 | 1514 |
| Jul.-Sep. 2004 | 13 | 27 | 13 | 18 | 8 | 15 | 5 | 1 | 100 | 40.3 | 1511 |
| Oct.-Dec. 2004 | 14 | 27 | 11 | 18 | 7 | 16 | 6 | 1 | 100 | 40.4 | 1505 |
| Jan.-Mar. 2005 | 13 | 27 | 12 | 21 | 6 | 15 | 5 | 1 | 100 | 39.8 | 1487 |
| Apr.-June 2005 | 14 | 30 | 12 | 16 | 7 | 14 | 5 | 2 | 100 | 37.6 | 1502 |
| Jul.-Sep. 2005 | 16 | 27 | 11 | 18 | 7 | 14 | 5 | 2 | 100 | 38.2 | 1524 |
| Oct.-Dec. 2005 | 15 | 31 | 12 | 17 | 6 | 13 | 5 | 1 | 100 | 36.9 | 1516 |
| Jan.-Mar. 2006 | 15 | 30 | 12 | 18 | 6 | 12 | 5 | 2 | 100 | 36.5 | 1496 |
| Apr.-June 2006 | 15 | 31 | 12 | 18 | 6 | 12 | 4 | 2 | 100 | 35.4 | 1505 |
| Jul.-Sep. 2006 | 13 | 31 | 13 | 17 | 7 | 12 | 5 | 2 | 100 | 36.8 | 1508 |
| Oct.-Dec. 2006 | 11 | 28 | 13 | 18 | 7 | 15 | 6 | 2 | 100 | 40.7 | 1506 |
| Jan.-Mar. 2007 | 13 | 27 | 15 | 19 | 7 | 13 | 4 | 2 | 100 | 38.2 | 1516 |
| Apr.-June 2007 | 14 | 29 | 12 | 18 | 7 | 14 | 4 | 2 | 100 | 37.4 | 1510 |
| Jul.-Sep. 2007 | 14 | 29 | 12 | 18 | 8 | 14 | 3 | 2 | 100 | 37.1 | 1516 |
| Oct.-Dec. 2007 | 15 | 31 | 11 | 18 | 7 | 12 | 4 | 2 | 100 | 36.1 | 1503 |
| Jan.-Mar. 2008 | 15 | 31 | 13 | 19 | 7 | 10 | 4 | 1 | 100 | 34.9 | 1508 |
| Apr.-June 2008 | 17 | 32 | 14 | 15 | 6 | 10 | 4 | 2 | 100 | 33.0 | 1514 |
| Jul.-Sep. 2008 | 15 | 34 | 13 | 18 | 6 | 10 | 3 | 1 | 100 | 33.9 | 1505 |
| Oct.-Dec. 2008 | 16 | 33 | 13 | 19 | 5 | 9 | 3 | 2 | 100 | 32.6 | 1517 |
| Jan.-Mar. 2009 | 15 | 32 | 14 | 17 | 8 | 9 | 3 | 2 | 100 | 33.2 | 1513 |

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| <u>Date of Survey</u> | <u>0%</u> | <u>1-24%</u> | <u>25-49%</u> | <u>50%</u> | <u>51-74%</u> | <u>75-99%</u> | <u>100%</u> | <u>DK,NA</u> | <u>Total</u> | <u>Mean</u> | <u>Cases</u> |
|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| Apr.-June 2009 | 15 | 35 | 14 | 17 | 5 | 10 | 3 | 1 | 100 | 32.9 | 1519 |
| Jul.-Sep. 2009 | 16 | 33 | 16 | 15 | 6 | 9 | 3 | 2 | 100 | 32.4 | 1515 |
| Oct.-Dec. 2009 | 16 | 33 | 14 | 18 | 6 | 9 | 3 | 1 | 100 | 32.6 | 1507 |
| Jan.-Mar. 2010 | 18 | 32 | 12 | 18 | 6 | 9 | 3 | 2 | 100 | 32.4 | 1510 |
| Apr.-June 2010 | 17 | 35 | 12 | 15 | 6 | 10 | 3 | 2 | 100 | 31.5 | 1516 |
| Jul.-Sep. 2010 | 19 | 33 | 13 | 16 | 5 | 9 | 3 | 2 | 100 | 31.6 | 1516 |
| Oct.-Dec. 2010 | 19 | 33 | 13 | 15 | 6 | 10 | 3 | 1 | 100 | 31.8 | 1525 |
| Jan.-Mar. 2011 | 20 | 35 | 11 | 16 | 5 | 9 | 2 | 2 | 100 | 29.4 | 1513 |
| Apr.-June 2011 | 20 | 35 | 13 | 16 | 5 | 8 | 2 | 1 | 100 | 29.6 | 1508 |
| Jul.-Sep. 2011 | 20 | 35 | 12 | 15 | 5 | 9 | 2 | 2 | 100 | 29.6 | 1492 |
| Oct.-Dec. 2011 | 20 | 34 | 12 | 16 | 5 | 8 | 3 | 2 | 100 | 30.3 | 1500 |
| Jan.-Mar. 2012 | 18 | 35 | 12 | 17 | 6 | 9 | 2 | 1 | 100 | 30.8 | 1507 |
| Apr.-June 2012 | 19 | 33 | 14 | 15 | 6 | 8 | 3 | 2 | 100 | 30.4 | 1501 |
| Jul.-Sep. 2012 | 19 | 34 | 13 | 16 | 5 | 8 | 3 | 2 | 100 | 30.1 | 1531 |
| Oct.-Dec. 2012 | 17 | 35 | 13 | 15 | 6 | 9 | 3 | 2 | 100 | 31.3 | 1515 |
| Jan.-Mar. 2013 | 18 | 33 | 12 | 16 | 6 | 10 | 3 | 2 | 100 | 32.5 | 1502 |
| Apr.-June 2013 | 17 | 32 | 13 | 17 | 7 | 10 | 3 | 1 | 100 | 33.2 | 1511 |
| Jul.-Sep. 2013 | 19 | 29 | 12 | 16 | 8 | 11 | 4 | 1 | 100 | 34.3 | 1513 |
| Oct.-Dec. 2013 | 20 | 32 | 12 | 15 | 5 | 11 | 4 | 1 | 100 | 32.8 | 1510 |
| Jan.-Mar. 2014 | 18 | 32 | 12 | 15 | 6 | 12 | 4 | 1 | 100 | 33.5 | 1515 |
| Apr.-June 2014 | 20 | 30 | 12 | 14 | 7 | 11 | 5 | 1 | 100 | 34.2 | 1515 |
| Jul.-Sep. 2014 | 18 | 33 | 11 | 13 | 7 | 12 | 5 | 1 | 100 | 34.5 | 1511 |
| Oct.-Dec. 2014 | 15 | 31 | 12 | 17 | 7 | 12 | 5 | 1 | 100 | 36.3 | 1506 |
| Jan.-Mar. 2015 | 15 | 26 | 13 | 16 | 9 | 14 | 6 | 1 | 100 | 38.9 | 1514 |
| Apr.-June 2015 | 15 | 27 | 11 | 18 | 9 | 13 | 6 | 1 | 100 | 39.6 | 1509 |
| Jul.-Sep. 2015 | 15 | 26 | 14 | 16 | 7 | 16 | 5 | 1 | 100 | 39.7 | 1565 |
| Oct.-Dec. 2015 | 14 | 26 | 13 | 16 | 9 | 16 | 6 | 0 | 100 | 40.2 | 1519 |
| Jan.-Mar. 2016 | 17 | 26 | 11 | 16 | 8 | 15 | 6 | 1 | 100 | 39.2 | 1553 |
| Apr.-June 2016 | 16 | 27 | 11 | 17 | 8 | 15 | 6 | 0 | 100 | 39.1 | 1585 |
| Jul.-Sep. 2016 | 16 | 29 | 10 | 15 | 9 | 15 | 5 | 1 | 100 | 38.0 | 1668 |
| Oct.-Dec. 2016 | 14 | 29 | 12 | 16 | 8 | 15 | 6 | 0 | 100 | 39.4 | 1787 |
| Jan.-Mar. 2017 | 14 | 27 | 11 | 16 | 10 | 15 | 6 | 1 | 100 | 40.5 | 1806 |
| Apr.-June 2017 | 14 | 26 | 11 | 18 | 8 | 15 | 7 | 1 | 100 | 41.2 | 1817 |
| Jul.-Sep. 2017 | 14 | 26 | 12 | 17 | 9 | 15 | 7 | 0 | 100 | 40.6 | 1817 |
| Oct.-Dec. 2017 | 13 | 25 | 11 | 16 | 9 | 19 | 7 | 0 | 100 | 43.2 | 1814 |
| Jan.-Mar. 2018 | 13 | 25 | 12 | 17 | 9 | 17 | 7 | 0 | 100 | 42.1 | 1850 |
| Apr.-June 2018 | 13 | 26 | 12 | 16 | 9 | 16 | 7 | 1 | 100 | 41.2 | 1813 |
| Jul.-Sep. 2018 | 12 | 27 | 11 | 18 | 8 | 17 | 6 | 1 | 100 | 41.8 | 1823 |
| Oct.-Dec. 2018 | 13 | 25 | 12 | 18 | 8 | 17 | 6 | 1 | 100 | 42.1 | 1807 |
| Jan.-Mar. 2019 | 13 | 25 | 11 | 16 | 9 | 18 | 7 | 1 | 100 | 43.2 | 1802 |
| Apr.-June 2019 | 13 | 24 | 12 | 18 | 9 | 17 | 6 | 1 | 100 | 42.1 | 1805 |
| Jul.-Sep. 2019 | 13 | 25 | 14 | 15 | 8 | 18 | 7 | 0 | 100 | 42.3 | 1804 |
| Oct.-Dec. 2019 | 12 | 26 | 11 | 16 | 9 | 17 | 8 | 1 | 100 | 43.5 | 1915 |
| Jan.-Mar. 2020 | 13 | 24 | 11 | 17 | 9 | 18 | 7 | 1 | 100 | 43.3 | 1933 |
| Apr.-June 2020 | 13 | 27 | 10 | 17 | 9 | 17 | 6 | 1 | 100 | 41.6 | 1880 |
| Jul.-Sep. 2020 | 13 | 25 | 11 | 17 | 10 | 17 | 6 | 1 | 100 | 42.6 | 1864 |
| Oct.-Dec. 2020 | 12 | 25 | 11 | 17 | 9 | 17 | 8 | 1 | 100 | 43.9 | 1810 |
| Jan.-Mar. 2021 | 14 | 26 | 11 | 16 | 9 | 16 | 7 | 1 | 100 | 41.2 | 1811 |
| Apr.-June 2021 | 16 | 24 | 11 | 16 | 9 | 16 | 7 | 1 | 100 | 41.1 | 1815 |

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|-----------------------|-----------|--------------|---------------|------------|---------------|---------------|-------------|--------------|--------------|-------------|--------------|
| Jul.-Sep. 2021 | 15 | 27 | 12 | 16 | 8 | 14 | 6 | 2 | 100 | 38.7 | 1816 |
| Oct.-Dec. 2021 | 17 | 27 | 13 | 14 | 8 | 14 | 6 | 1 | 100 | 37.5 | 1809 |
| Jan.-Mar. 2022 | 18 | 28 | 13 | 15 | 7 | 12 | 5 | 2 | 100 | 36.1 | 1804 |
| Apr.-June 2022 | 19 | 29 | 13 | 13 | 7 | 12 | 5 | 2 | 100 | 34.2 | 1803 |
| Jul.-Sep. 2022 | 20 | 28 | 12 | 14 | 8 | 12 | 4 | 2 | 100 | 34.2 | 1804 |
| Oct.-Dec. 2022 | 18 | 30 | 13 | 15 | 7 | 10 | 5 | 2 | 100 | 34.6 | 1802 |
| Jan.-Mar. 2023 | 18 | 28 | 13 | 15 | 7 | 13 | 5 | 1 | 100 | 36.4 | 1805 |
| Apr.-June 2023 | 17 | 29 | 12 | 15 | 8 | 12 | 5 | 2 | 100 | 35.9 | 1806 |
| Jul.-Sep. 2023 | 17 | 29 | 12 | 14 | 7 | 13 | 6 | 2 | 100 | 36.7 | 1808 |