

TABLE 3

THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN AGE GROUPS

| Date of Survey | | AGE OF RESPONDENT | | | | | | | | |
|----------------|-------|-------------------|-------|-------|---------------|-------|-------|----------------|-------|-----|
| | | SENTIMENT INDEX | | | CURRENT INDEX | | | EXPECTED INDEX | | |
| | | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ |
| Jan.-Mar. 1978 | 95.6 | 82.0 | 74.4 | 112.2 | 95.9 | 83.0 | 85.0 | 73.0 | 68.9 | |
| Apr.-Jun. 1978 | 93.5 | 78.2 | 73.8 | 115.8 | 94.2 | 85.4 | 79.2 | 68.0 | 66.4 | |
| Jul.-Sep. 1978 | 88.7 | 79.3 | 72.6 | 110.5 | 98.6 | 82.7 | 74.8 | 66.9 | 66.1 | |
| Oct.-Dec. 1978 | 82.0 | 71.5 | 68.1 | 105.3 | 89.1 | 79.3 | 67.1 | 60.3 | 60.9 | |
| Jan.-Mar. 1979 | 80.7 | 70.6 | 65.4 | 106.5 | 91.7 | 80.1 | 64.2 | 57.0 | 55.9 | |
| Apr.-Jun. 1979 | 72.5 | 64.6 | 63.2 | 102.8 | 84.7 | 76.3 | 53.1 | 51.7 | 54.9 | |
| Jul.-Sep. 1979 | 70.4 | 63.8 | 58.2 | 99.0 | 87.3 | 76.8 | 52.1 | 48.6 | 46.3 | |
| Oct.-Dec. 1979 | 69.7 | 59.0 | 58.7 | 93.5 | 74.7 | 72.0 | 54.4 | 48.9 | 50.2 | |
| Jan.-Mar. 1980 | 70.4 | 63.0 | 58.2 | 93.7 | 82.3 | 72.7 | 55.3 | 50.6 | 48.8 | |
| Apr.-Jun. 1980 | 63.0 | 47.9 | 50.9 | 79.0 | 55.0 | 58.9 | 52.6 | 43.4 | 45.8 | |
| Jul.-Sep. 1980 | 73.5 | 65.5 | 64.5 | 92.4 | 72.0 | 73.4 | 61.4 | 61.4 | 58.8 | |
| Oct.-Dec. 1980 | 80.6 | 66.7 | 67.8 | 90.8 | 73.2 | 64.7 | 74.1 | 62.6 | 69.8 | |
| Jan.-Mar. 1981 | 75.7 | 67.4 | 62.4 | 89.0 | 73.1 | 63.4 | 67.2 | 63.7 | 61.8 | |
| Apr.-Jun. 1981 | 83.5 | 68.7 | 68.7 | 91.4 | 70.8 | 71.2 | 78.4 | 67.4 | 67.1 | |
| Jul.-Sep. 1981 | 84.5 | 71.6 | 68.3 | 97.9 | 80.8 | 74.0 | 75.9 | 65.7 | 64.6 | |
| Oct.-Dec. 1981 | 73.9 | 63.1 | 59.5 | 90.9 | 71.2 | 68.5 | 63.0 | 58.0 | 53.7 | |
| Jan.-Mar. 1982 | 71.5 | 65.6 | 62.0 | 88.9 | 77.3 | 71.0 | 60.2 | 58.2 | 56.3 | |
| Apr.-Jun. 1982 | 71.8 | 65.9 | 60.9 | 84.6 | 72.5 | 65.5 | 63.6 | 61.7 | 58.0 | |
| Jul.-Sep. 1982 | 72.9 | 64.3 | 62.9 | 83.6 | 70.3 | 69.1 | 66.1 | 60.5 | 58.9 | |
| Oct.-Dec. 1982 | 78.9 | 73.1 | 64.6 | 87.3 | 75.7 | 66.1 | 73.5 | 71.5 | 63.6 | |
| Jan.-Mar. 1983 | 81.9 | 73.0 | 69.7 | 88.5 | 74.8 | 75.3 | 77.7 | 71.9 | 66.1 | |
| Apr.-Jun. 1983 | 96.9 | 94.0 | 83.1 | 103.4 | 95.0 | 83.6 | 92.8 | 93.4 | 82.8 | |
| Jul.-Sep. 1983 | 99.9 | 92.4 | 81.1 | 107.0 | 95.3 | 85.3 | 95.3 | 90.6 | 78.4 | |
| Oct.-Dec. 1983 | 97.9 | 95.4 | 80.3 | 105.5 | 99.2 | 83.8 | 93.1 | 92.9 | 78.0 | |
| Jan.-Mar. 1984 | 108.2 | 103.3 | 86.9 | 116.2 | 109.1 | 89.4 | 103.0 | 99.6 | 85.3 | |
| Apr.-Jun. 1984 | 106.0 | 97.0 | 86.3 | 117.1 | 106.8 | 93.1 | 98.8 | 90.7 | 82.0 | |
| Jul.-Sep. 1984 | 106.8 | 101.0 | 88.6 | 115.9 | 108.8 | 94.4 | 101.0 | 96.0 | 84.9 | |
| Oct.-Dec. 1984 | 105.8 | 94.7 | 84.8 | 115.7 | 101.9 | 89.3 | 99.4 | 90.0 | 82.0 | |
| Jan.-Mar. 1985 | 103.6 | 96.8 | 83.7 | 114.8 | 106.2 | 93.6 | 96.5 | 90.8 | 77.3 | |
| Apr.-Jun. 1985 | 105.0 | 92.7 | 85.6 | 117.5 | 104.8 | 93.6 | 97.0 | 85.0 | 80.4 | |
| Jul.-Sep. 1985 | 104.1 | 92.6 | 81.6 | 116.3 | 103.1 | 90.9 | 96.3 | 85.9 | 75.6 | |
| Oct.-Dec. 1985 | 102.2 | 92.6 | 79.2 | 115.1 | 103.1 | 87.2 | 94.0 | 85.8 | 74.2 | |
| Jan.-Mar. 1986 | 108.0 | 96.5 | 82.2 | 122.7 | 110.7 | 94.7 | 98.6 | 87.3 | 74.3 | |
| Apr.-Jun. 1986 | 107.4 | 98.6 | 82.8 | 122.0 | 109.8 | 94.4 | 98.1 | 91.3 | 75.4 | |
| Jul.-Sep. 1986 | 107.5 | 95.4 | 80.1 | 123.0 | 110.0 | 94.7 | 97.5 | 86.0 | 70.7 | |
| Oct.-Dec. 1986 | 100.1 | 94.3 | 81.3 | 116.8 | 107.9 | 96.4 | 89.3 | 85.6 | 71.6 | |
| Jan.-Mar. 1987 | 101.6 | 89.9 | 79.2 | 115.8 | 104.6 | 90.1 | 92.6 | 80.4 | 72.3 | |
| Apr.-Jun. 1987 | 99.2 | 94.5 | 81.8 | 117.3 | 107.7 | 96.1 | 87.6 | 86.1 | 72.6 | |
| Jul.-Sep. 1987 | 103.5 | 96.3 | 81.3 | 120.2 | 110.5 | 94.9 | 92.7 | 87.2 | 72.5 | |
| Oct.-Dec. 1987 | 92.6 | 89.8 | 76.8 | 108.6 | 107.3 | 88.9 | 82.2 | 78.6 | 69.1 | |
| Jan.-Mar. 1988 | 101.5 | 94.4 | 80.1 | 119.9 | 107.2 | 94.0 | 89.6 | 86.1 | 71.3 | |
| Apr.-Jun. 1988 | 102.4 | 94.9 | 83.6 | 117.4 | 109.0 | 94.0 | 92.8 | 85.8 | 77.0 | |
| Jul.-Sep. 1988 | 103.1 | 96.2 | 87.9 | 121.3 | 109.7 | 98.1 | 91.3 | 87.6 | 81.4 | |
| Oct.-Dec. 1988 | 103.1 | 95.3 | 79.3 | 114.3 | 104.9 | 89.7 | 96.0 | 89.1 | 72.6 | |
| Jan.-Mar. 1989 | 104.7 | 95.3 | 86.7 | 118.3 | 106.1 | 95.3 | 95.9 | 88.4 | 81.1 | |

TABLE 3

THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN AGE GROUPS

| Date of Survey | AGE OF RESPONDENT | | | | | | | | |
|----------------|-------------------|-------|-------|---------------|-------|-------|----------------|-------|------|
| | SENTIMENT INDEX | | | CURRENT INDEX | | | EXPECTED INDEX | | |
| | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ |
| Apr.-Jun. 1989 | 101.1 | 88.3 | 82.2 | 117.5 | 101.5 | 95.4 | 90.5 | 79.8 | 73.8 |
| Jul.-Sep. 1989 | 104.8 | 93.5 | 79.7 | 120.6 | 105.2 | 88.4 | 94.7 | 86.0 | 74.2 |
| Oct.-Dec. 1989 | 102.8 | 89.8 | 81.4 | 111.7 | 100.8 | 90.0 | 97.1 | 82.7 | 75.9 |
| Jan.-Mar. 1990 | 102.7 | 92.8 | 78.0 | 117.0 | 105.2 | 94.3 | 93.4 | 84.9 | 67.6 |
| Apr.-Jun. 1990 | 101.6 | 91.0 | 80.4 | 120.5 | 106.6 | 97.0 | 89.4 | 80.9 | 69.7 |
| Jul.-Sep. 1990 | 86.3 | 80.5 | 70.0 | 108.8 | 99.5 | 88.2 | 71.9 | 68.2 | 58.2 |
| Oct.-Dec. 1990 | 72.1 | 64.8 | 59.0 | 93.0 | 86.2 | 76.4 | 58.7 | 51.0 | 47.9 |
| Jan.-Mar. 1991 | 82.2 | 72.5 | 68.7 | 95.2 | 82.5 | 82.3 | 73.9 | 66.2 | 59.9 |
| Apr.-Jun. 1991 | 90.9 | 78.7 | 73.2 | 99.9 | 87.1 | 87.0 | 85.1 | 73.3 | 64.4 |
| Jul.-Sep. 1991 | 89.2 | 82.6 | 75.8 | 101.9 | 92.6 | 87.0 | 81.1 | 76.2 | 68.6 |
| Oct.-Dec. 1991 | 82.6 | 66.9 | 65.4 | 92.5 | 78.9 | 77.6 | 76.2 | 59.3 | 57.6 |
| Jan.-Mar. 1992 | 79.0 | 67.5 | 64.9 | 94.4 | 76.3 | 73.1 | 69.1 | 61.9 | 59.6 |
| Apr.-Jun. 1992 | 87.9 | 78.1 | 69.8 | 98.9 | 92.4 | 82.6 | 80.8 | 68.9 | 61.6 |
| Jul.-Sep. 1992 | 84.4 | 74.0 | 69.8 | 97.4 | 87.6 | 80.2 | 76.0 | 65.2 | 63.2 |
| Oct.-Dec. 1992 | 91.2 | 80.1 | 77.9 | 98.1 | 89.6 | 84.0 | 86.7 | 74.0 | 73.9 |
| Jan.-Mar. 1993 | 93.8 | 87.1 | 81.0 | 106.1 | 97.4 | 92.6 | 85.9 | 80.4 | 73.6 |
| Apr.-Jun. 1993 | 91.9 | 79.6 | 75.1 | 108.9 | 97.2 | 90.3 | 81.0 | 68.4 | 65.3 |
| Jul.-Sep. 1993 | 87.4 | 75.5 | 70.1 | 108.2 | 93.8 | 85.3 | 74.0 | 63.7 | 60.4 |
| Oct.-Dec. 1993 | 93.5 | 81.4 | 76.7 | 106.5 | 97.8 | 95.1 | 85.2 | 70.8 | 64.9 |
| Jan.-Mar. 1994 | 100.0 | 92.0 | 87.2 | 116.0 | 102.7 | 98.1 | 89.7 | 85.2 | 80.2 |
| Apr.-Jun. 1994 | 99.7 | 92.4 | 85.3 | 114.1 | 106.4 | 99.2 | 90.5 | 83.5 | 76.4 |
| Jul.-Sep. 1994 | 96.9 | 91.5 | 84.4 | 114.5 | 105.6 | 99.2 | 85.5 | 82.4 | 75.0 |
| Oct.-Dec. 1994 | 101.1 | 93.4 | 85.0 | 112.8 | 106.1 | 92.5 | 93.5 | 85.3 | 80.2 |
| Jan.-Mar. 1995 | 101.1 | 97.4 | 84.4 | 116.8 | 111.5 | 99.8 | 91.1 | 88.3 | 74.5 |
| Apr.-Jun. 1995 | 102.5 | 90.7 | 82.9 | 115.9 | 104.6 | 97.6 | 93.9 | 81.9 | 73.5 |
| Jul.-Sep. 1995 | 102.5 | 93.6 | 83.6 | 115.2 | 109.5 | 96.9 | 94.3 | 83.5 | 75.0 |
| Oct.-Dec. 1995 | 100.7 | 90.9 | 78.4 | 114.3 | 102.6 | 92.7 | 92.0 | 83.4 | 69.1 |
| Jan.-Mar. 1996 | 102.6 | 89.5 | 80.4 | 113.0 | 106.2 | 97.7 | 95.9 | 78.7 | 69.3 |
| Apr.-Jun. 1996 | 97.7 | 93.3 | 83.9 | 114.1 | 107.3 | 97.7 | 87.1 | 84.3 | 75.1 |
| Jul.-Sep. 1996 | 107.2 | 91.9 | 86.6 | 117.5 | 104.9 | 95.6 | 100.6 | 83.5 | 80.8 |
| Oct.-Dec. 1996 | 104.3 | 98.5 | 90.5 | 115.3 | 105.6 | 99.3 | 97.2 | 94.0 | 84.8 |
| Jan.-Mar. 1997 | 105.3 | 101.4 | 90.4 | 115.1 | 109.3 | 100.0 | 98.9 | 96.4 | 84.3 |
| Apr.-Jun. 1997 | 111.5 | 104.3 | 93.9 | 125.7 | 112.3 | 105.7 | 102.4 | 99.1 | 86.3 |
| Jul.-Sep. 1997 | 112.6 | 107.0 | 98.7 | 121.2 | 114.0 | 104.7 | 107.1 | 102.5 | 94.8 |
| Oct.-Dec. 1997 | 113.3 | 107.4 | 95.5 | 120.4 | 113.2 | 104.1 | 108.7 | 103.6 | 90.1 |
| Jan.-Mar. 1998 | 114.8 | 108.6 | 101.2 | 124.7 | 116.0 | 108.2 | 108.4 | 103.9 | 96.7 |
| Apr.-Jun. 1998 | 114.6 | 109.3 | 97.9 | 122.6 | 116.9 | 106.1 | 109.4 | 104.4 | 92.6 |
| Jul.-Sep. 1998 | 111.0 | 104.2 | 96.1 | 120.4 | 114.1 | 105.1 | 104.9 | 97.9 | 90.4 |
| Oct.-Dec. 1998 | 109.0 | 101.8 | 90.9 | 121.8 | 115.0 | 106.6 | 100.7 | 93.3 | 80.8 |
| Jan.-Mar. 1999 | 113.8 | 108.4 | 96.1 | 121.8 | 120.4 | 105.5 | 108.6 | 100.7 | 90.2 |
| Apr.-Jun. 1999 | 112.0 | 109.3 | 96.8 | 122.8 | 122.1 | 109.7 | 105.1 | 101.0 | 88.5 |
| Jul.-Sep. 1999 | 110.3 | 108.5 | 98.3 | 122.2 | 119.0 | 104.9 | 102.6 | 101.7 | 94.1 |
| Oct.-Dec. 1999 | 110.9 | 107.4 | 97.2 | 120.1 | 116.9 | 103.9 | 105.0 | 101.3 | 93.0 |
| Jan.-Mar. 2000 | 115.7 | 112.8 | 102.2 | 123.6 | 118.4 | 108.6 | 110.7 | 109.2 | 98.0 |
| Apr.-Jun. 2000 | 116.9 | 109.9 | 101.0 | 126.1 | 121.3 | 106.3 | 111.0 | 102.6 | 97.7 |

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AND EXPECTED COMPONENTS WITHIN AGE GROUPS**

| Date of Survey | AGE OF RESPONDENT | | | | | | | | |
|----------------|-------------------|-------|------|---------------|-------|-------|----------------|-------|------|
| | SENTIMENT INDEX | | | CURRENT INDEX | | | EXPECTED INDEX | | |
| | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ |
| Jul.-Sep. 2000 | 116.4 | 109.7 | 97.4 | 122.4 | 117.4 | 99.7 | 112.5 | 104.8 | 95.9 |
| Oct.-Dec. 2000 | 112.0 | 105.5 | 95.8 | 122.0 | 116.7 | 103.4 | 105.6 | 98.3 | 90.9 |
| Jan.-Mar. 2001 | 103.4 | 93.6 | 82.0 | 115.9 | 106.0 | 97.3 | 95.4 | 85.7 | 72.2 |
| Apr.-Jun. 2001 | 99.7 | 91.0 | 84.2 | 112.6 | 101.8 | 89.9 | 91.4 | 84.1 | 80.5 |
| Jul.-Sep. 2001 | 102.9 | 88.1 | 79.2 | 112.4 | 96.3 | 90.6 | 96.8 | 82.9 | 71.9 |
| Oct.-Dec. 2001 | 90.7 | 85.9 | 79.8 | 102.7 | 98.3 | 88.1 | 83.1 | 77.9 | 74.4 |
| Jan.-Mar. 2002 | 100.2 | 92.9 | 87.6 | 104.6 | 96.4 | 92.9 | 97.3 | 90.7 | 84.2 |
| Apr.-Jun. 2002 | 102.5 | 95.7 | 86.3 | 107.9 | 102.9 | 92.8 | 99.1 | 91.0 | 82.1 |
| Jul.-Sep. 2002 | 96.0 | 87.5 | 80.9 | 106.1 | 97.7 | 92.4 | 89.5 | 80.9 | 73.4 |
| Oct.-Dec. 2002 | 96.1 | 84.4 | 73.8 | 108.0 | 94.5 | 81.9 | 88.4 | 78.0 | 68.6 |
| Jan.-Mar. 2003 | 89.5 | 80.0 | 73.0 | 103.4 | 95.0 | 86.5 | 80.5 | 70.4 | 64.3 |
| Apr.-Jun. 2003 | 100.1 | 88.8 | 82.0 | 102.7 | 95.5 | 88.0 | 98.5 | 84.5 | 78.0 |
| Jul.-Sep. 2003 | 100.0 | 90.0 | 81.4 | 107.4 | 102.0 | 92.8 | 95.2 | 82.2 | 74.2 |
| Oct.-Dec. 2003 | 102.0 | 92.1 | 84.7 | 107.3 | 99.4 | 94.9 | 98.5 | 87.5 | 78.1 |
| Jan.-Mar. 2004 | 109.8 | 101.0 | 87.4 | 118.1 | 108.8 | 96.8 | 104.5 | 96.0 | 81.3 |
| Apr.-Jun. 2004 | 101.9 | 93.5 | 87.9 | 113.8 | 105.1 | 99.8 | 94.3 | 86.0 | 80.3 |
| Jul.-Sep. 2004 | 105.1 | 96.9 | 88.3 | 115.9 | 107.2 | 97.4 | 98.2 | 90.4 | 82.3 |
| Oct.-Dec. 2004 | 100.3 | 94.7 | 89.2 | 110.0 | 106.7 | 100.6 | 94.1 | 86.9 | 81.8 |
| Jan.-Mar. 2005 | 105.5 | 94.3 | 87.1 | 120.2 | 111.4 | 100.6 | 96.0 | 83.3 | 78.4 |
| Apr.-Jun. 2005 | 100.5 | 92.4 | 81.1 | 116.2 | 110.7 | 98.2 | 90.4 | 80.6 | 70.0 |
| Jul.-Sep. 2005 | 97.8 | 90.7 | 78.4 | 115.2 | 110.4 | 97.8 | 86.6 | 78.1 | 65.9 |
| Oct.-Dec. 2005 | 95.0 | 83.9 | 73.4 | 114.0 | 101.6 | 90.6 | 82.7 | 72.5 | 62.3 |
| Jan.-Mar. 2006 | 99.9 | 92.5 | 80.2 | 120.1 | 110.5 | 100.8 | 87.0 | 81.0 | 66.9 |
| Apr.-Jun. 2006 | 91.6 | 87.9 | 75.7 | 109.6 | 108.1 | 95.4 | 80.0 | 74.8 | 63.1 |
| Jul.-Sep. 2006 | 96.6 | 86.0 | 76.4 | 113.4 | 101.8 | 95.7 | 85.9 | 75.8 | 64.0 |
| Oct.-Dec. 2006 | 101.8 | 93.9 | 86.8 | 114.7 | 108.4 | 102.7 | 93.5 | 84.6 | 76.6 |
| Jan.-Mar. 2007 | 104.5 | 95.6 | 83.4 | 118.9 | 110.6 | 98.7 | 95.3 | 85.9 | 73.6 |
| Apr.-Jun. 2007 | 99.0 | 87.7 | 80.2 | 113.5 | 104.6 | 98.4 | 89.7 | 76.9 | 68.5 |
| Jul.-Sep. 2007 | 99.8 | 86.7 | 79.5 | 115.5 | 101.4 | 93.5 | 89.8 | 77.2 | 70.4 |
| Oct.-Dec. 2007 | 93.5 | 78.1 | 69.9 | 106.7 | 95.3 | 85.8 | 85.0 | 67.1 | 59.7 |
| Jan.-Mar. 2008 | 86.6 | 74.3 | 66.2 | 102.3 | 88.9 | 80.2 | 76.5 | 64.9 | 57.2 |
| Apr.-Jun. 2008 | 68.0 | 58.6 | 57.1 | 83.3 | 72.8 | 68.2 | 58.1 | 49.5 | 50.0 |
| Jul.-Sep. 2008 | 75.6 | 65.3 | 60.1 | 86.3 | 74.9 | 66.1 | 68.7 | 59.1 | 56.3 |
| Oct.-Dec. 2008 | 63.0 | 58.4 | 55.0 | 70.7 | 60.9 | 59.4 | 58.0 | 56.8 | 52.2 |
| Jan.-Mar. 2009 | 68.3 | 56.9 | 56.1 | 76.1 | 66.4 | 60.0 | 63.4 | 50.8 | 53.6 |
| Apr.-Jun. 2009 | 74.2 | 69.0 | 65.7 | 71.7 | 72.9 | 66.1 | 75.8 | 66.5 | 65.5 |
| Jul.-Sep. 2009 | 78.7 | 69.8 | 64.3 | 83.3 | 69.1 | 67.7 | 75.8 | 70.3 | 62.2 |
| Oct.-Dec. 2009 | 78.2 | 71.8 | 66.0 | 75.7 | 73.9 | 72.3 | 79.9 | 70.5 | 62.0 |
| Jan.-Mar. 2010 | 90.6 | 73.0 | 70.0 | 98.7 | 78.1 | 80.4 | 85.4 | 69.7 | 63.3 |
| Apr.-Jun. 2010 | 82.3 | 76.1 | 69.8 | 89.3 | 84.2 | 79.3 | 77.8 | 70.8 | 63.6 |
| Jul.-Sep. 2010 | 84.9 | 71.8 | 61.3 | 97.5 | 79.2 | 72.4 | 76.8 | 67.1 | 54.1 |
| Oct.-Dec. 2010 | 83.0 | 74.1 | 65.7 | 93.7 | 83.6 | 76.2 | 76.2 | 67.9 | 59.0 |
| Jan.-Mar. 2011 | 85.6 | 76.4 | 67.6 | 99.2 | 85.1 | 79.0 | 76.9 | 70.7 | 60.3 |
| Apr.-Jun. 2011 | 80.0 | 76.4 | 66.5 | 92.3 | 85.6 | 77.2 | 72.1 | 70.4 | 59.6 |
| Jul.-Sep. 2011 | 70.1 | 62.6 | 54.8 | 86.4 | 76.1 | 67.8 | 59.6 | 53.9 | 46.4 |

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THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN AGE GROUPS

| Date of Survey | AGE OF RESPONDENT | | | | | | | | |
|----------------|-------------------|-------|------|---------------|-------|-------|----------------|-------|------|
| | SENTIMENT INDEX | | | CURRENT INDEX | | | EXPECTED INDEX | | |
| | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ |
| Oct.-Dec. 2011 | 79.9 | 67.0 | 59.9 | 100.5 | 79.3 | 70.9 | 66.6 | 59.1 | 52.8 |
| Jan.-Mar. 2012 | 85.3 | 79.8 | 70.3 | 101.8 | 87.8 | 78.5 | 74.7 | 74.6 | 65.0 |
| Apr.-Jun. 2012 | 90.6 | 80.5 | 70.6 | 95.5 | 85.8 | 80.4 | 87.5 | 77.1 | 64.3 |
| Jul.-Sep. 2012 | 86.0 | 78.2 | 70.9 | 96.7 | 88.4 | 82.1 | 79.2 | 71.7 | 63.7 |
| Oct.-Dec. 2012 | 95.1 | 83.2 | 73.8 | 102.9 | 91.7 | 83.7 | 90.1 | 77.7 | 67.4 |
| Jan.-Mar. 2013 | 89.7 | 76.9 | 72.9 | 99.0 | 86.3 | 86.5 | 83.7 | 70.8 | 64.1 |
| Apr.-Jun. 2013 | 97.2 | 83.1 | 75.9 | 109.5 | 94.0 | 88.8 | 89.2 | 76.1 | 67.6 |
| Jul.-Sep. 2013 | 98.0 | 84.1 | 73.8 | 110.5 | 95.9 | 89.7 | 90.0 | 76.5 | 63.6 |
| Oct.-Dec. 2013 | 88.1 | 79.8 | 71.5 | 102.6 | 94.4 | 87.3 | 78.9 | 70.4 | 61.4 |
| Jan.-Mar. 2014 | 97.9 | 83.8 | 73.5 | 109.2 | 96.5 | 91.3 | 90.6 | 75.6 | 62.1 |
| Apr.-Jun. 2014 | 97.0 | 83.5 | 76.8 | 107.4 | 96.0 | 92.9 | 90.2 | 75.5 | 66.5 |
| Jul.-Sep. 2014 | 97.3 | 85.6 | 75.4 | 111.8 | 100.7 | 92.0 | 88.0 | 75.8 | 64.8 |
| Oct.-Dec. 2014 | 105.1 | 91.2 | 81.3 | 116.1 | 102.9 | 94.3 | 98.0 | 83.7 | 72.9 |
| Jan.-Mar. 2015 | 109.8 | 97.2 | 86.1 | 117.2 | 108.4 | 100.3 | 105.1 | 90.0 | 77.0 |
| Apr.-Jun. 2015 | 107.5 | 97.6 | 84.3 | 117.3 | 106.1 | 98.7 | 101.1 | 92.1 | 75.0 |
| Jul.-Sep. 2015 | 107.8 | 93.0 | 79.1 | 120.7 | 105.1 | 94.3 | 99.5 | 85.2 | 69.3 |
| Oct.-Dec. 2015 | 106.1 | 94.7 | 80.1 | 117.7 | 107.3 | 96.0 | 98.7 | 86.6 | 69.9 |
| Jan.-Mar. 2016 | 105.7 | 95.2 | 80.7 | 119.1 | 111.3 | 95.5 | 97.0 | 84.8 | 71.3 |
| Apr.-Jun. 2016 | 106.1 | 96.7 | 81.7 | 123.4 | 112.1 | 98.8 | 95.0 | 86.9 | 70.7 |
| Jul.-Sep. 2016 | 100.2 | 93.7 | 82.5 | 117.0 | 110.1 | 98.6 | 89.4 | 83.2 | 72.1 |
| Oct.-Dec. 2016 | 99.5 | 96.3 | 87.1 | 117.0 | 110.0 | 100.3 | 88.3 | 87.5 | 78.7 |
| Jan.-Mar. 2017 | 99.8 | 98.6 | 95.0 | 115.7 | 114.6 | 108.1 | 89.6 | 88.4 | 86.6 |
| Apr.-Jun. 2017 | 100.5 | 98.7 | 92.3 | 120.5 | 113.6 | 106.4 | 87.7 | 89.1 | 83.3 |
| Jul.-Sep. 2017 | 98.7 | 96.4 | 92.5 | 120.1 | 112.4 | 107.7 | 85.0 | 86.1 | 82.7 |
| Oct.-Dec. 2017 | 103.8 | 100.9 | 93.4 | 122.5 | 115.9 | 109.3 | 91.8 | 91.2 | 83.1 |
| Jan.-Mar. 2018 | 99.0 | 101.1 | 97.3 | 117.2 | 115.5 | 114.5 | 87.3 | 91.9 | 86.2 |
| Apr.-Jun. 2018 | 101.6 | 102.4 | 93.2 | 120.6 | 117.0 | 109.1 | 89.4 | 93.0 | 83.0 |
| Jul.-Sep. 2018 | 99.0 | 101.2 | 95.3 | 115.8 | 113.9 | 111.2 | 88.2 | 93.0 | 85.1 |
| Oct.-Dec. 2018 | 97.5 | 100.2 | 97.3 | 116.0 | 115.3 | 112.2 | 85.7 | 90.5 | 87.6 |
| Jan.-Mar. 2019 | 101.0 | 94.8 | 91.3 | 116.5 | 111.4 | 106.6 | 91.1 | 84.2 | 81.5 |
| Apr.-Jun. 2019 | 102.5 | 98.2 | 96.8 | 116.5 | 109.2 | 110.5 | 93.5 | 91.2 | 87.9 |
| Jul.-Sep. 2019 | 98.7 | 95.8 | 89.9 | 112.4 | 108.5 | 105.8 | 90.0 | 87.7 | 79.8 |
| Oct.-Dec. 2019 | 102.1 | 97.9 | 94.8 | 118.3 | 116.4 | 109.4 | 91.7 | 86.0 | 85.4 |
| Jan.-Mar. 2020 | 99.0 | 97.5 | 94.7 | 113.6 | 111.4 | 109.2 | 89.6 | 88.7 | 85.3 |
| Apr.-Jun. 2020 | 74.3 | 72.1 | 75.4 | 86.9 | 80.1 | 79.5 | 66.2 | 67.0 | 72.7 |
| Jul.-Sep. 2020 | 75.5 | 74.9 | 76.2 | 85.4 | 82.3 | 85.5 | 69.2 | 70.1 | 70.2 |
| Oct.-Dec. 2020 | 85.3 | 79.6 | 77.1 | 94.9 | 84.3 | 86.3 | 79.1 | 76.7 | 71.3 |
| Jan.-Mar. 2021 | 90.6 | 80.6 | 75.2 | 94.0 | 86.7 | 87.4 | 88.3 | 76.7 | 67.3 |
| Apr.-Jun. 2021 | 93.2 | 86.5 | 81.0 | 101.3 | 89.6 | 88.3 | 88.1 | 84.5 | 76.3 |
| Jul.-Sep. 2021 | 85.4 | 74.8 | 69.6 | 93.5 | 77.2 | 78.0 | 80.2 | 73.2 | 64.1 |
| Oct.-Dec. 2021 | 81.4 | 69.9 | 64.4 | 90.5 | 73.7 | 68.9 | 75.6 | 67.4 | 61.5 |
| Jan.-Mar. 2022 | 71.2 | 63.9 | 59.1 | 80.3 | 67.0 | 65.7 | 65.4 | 61.8 | 54.8 |
| Apr.-Jun. 2022 | 69.6 | 57.3 | 52.7 | 81.2 | 58.6 | 55.4 | 62.2 | 56.5 | 50.9 |
| Jul.-Sep. 2022 | 61.5 | 57.7 | 52.4 | 69.2 | 60.5 | 52.8 | 56.5 | 56.0 | 52.2 |
| Oct.-Dec. 2022 | 68.4 | 58.3 | 54.2 | 76.5 | 59.0 | 55.2 | 63.3 | 57.9 | 53.5 |

TABLE 3

THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN AGE GROUPS

| <u>Date of Survey</u> | AGE OF RESPONDENT | | | | | | | | |
|-----------------------|-------------------|-------|------|---------------|-------|------|----------------|-------|------|
| | SENTIMENT INDEX | | | CURRENT INDEX | | | EXPECTED INDEX | | |
| | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ | 18-34 | 35-54 | 55+ |
| Jan.-Mar. 2023 | 75.1 | 62.0 | 61.8 | 83.6 | 65.6 | 63.7 | 69.6 | 59.7 | 60.5 |
| Apr.-Jun. 2023 | 68.4 | 63.1 | 58.8 | 82.1 | 65.6 | 62.0 | 59.6 | 61.5 | 56.8 |
| Jul.-Sep. 2023 | 74.4 | 68.2 | 68.5 | 82.9 | 71.7 | 72.4 | 68.9 | 65.9 | 66.0 |
| Oct.-Dec. 2023 | 71.1 | 63.4 | 63.0 | 82.7 | 67.4 | 67.5 | 63.7 | 60.9 | 60.0 |
| Jan.-Mar. 2024 | 78.4 | 78.8 | 78.3 | 90.3 | 78.9 | 78.7 | 70.7 | 78.7 | 78.1 |
| Apr.-Jun. 2024 | 76.1 | 71.2 | 70.6 | 81.8 | 70.6 | 69.2 | 72.4 | 71.5 | 71.6 |
| Jul.-Sep. 2024 | 71.5 | 66.7 | 69.6 | 72.0 | 59.8 | 63.3 | 71.2 | 71.1 | 73.7 |
| Oct.-Dec. 2024 | 75.0 | 71.7 | 72.3 | 72.3 | 65.5 | 69.9 | 76.8 | 75.6 | 73.9 |
| Jan.-Mar. 2025 | 64.2 | 63.7 | 64.7 | 75.6 | 65.4 | 69.6 | 57.0 | 62.5 | 61.5 |
| Apr.-Jun. 2025 | 52.0 | 54.1 | 54.7 | 61.2 | 58.5 | 62.6 | 46.2 | 51.2 | 49.7 |
| Jul.-Sep. 2025 | 57.0 | 55.2 | 59.7 | 63.9 | 58.0 | 67.0 | 52.6 | 53.5 | 55.0 |
| Oct.-Dec. 2025 | 49.6 | 49.6 | 53.5 | 54.6 | 46.1 | 55.9 | 46.4 | 51.8 | 52.0 |