

TABLE 42

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

Date of Survey	GOOD TIME TO BUY						BAD TIME TO BUY					
	Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment	
Jan.-Mar. 1960	11	20	4	1	NA	9	24	8	3	2	NA	
Apr.-Jun. 1960	7	13	3	0	NA	6	20	5	5	4	NA	
Jul.-Sep. 1960	9	9	2	0	NA	3	17	2	4	4	NA	
Oct.-Dec. 1960	9	9	2	0	NA	3	17	2	4	4	NA	
Jan.-Mar. 1961	20	13	3	1	2	6	19	5	6	6	NA	
Apr.-Jun. 1961	15	11	4	0	3	8	16	3	7	7	NA	
Jul.-Sep. 1961	12	12	3	0	4	3	18	2	5	4	NA	
Oct.-Dec. 1961	12	12	3	0	4	3	18	2	5	4	NA	
Jan.-Mar. 1962	18	15	5	1	5	7	17	3	4	1	NA	
Apr.-Jun. 1962	13	12	3	0	5	5	15	2	3	2	NA	
Jul.-Sep. 1962	15	9	3	0	5	7	17	2	4	3	NA	
Oct.-Dec. 1962	14	11	4	0	4	9	17	1	4	2	NA	
Jan.-Mar. 1963	19	14	4	0	4	10	17	2	4	2	NA	
Apr.-Jun. 1963	19	14	4	0	4	12	15	1	2	2	NA	
Jul.-Sep. 1963	10	9	3	0	5	2	13	0	2	1	NA	
Oct.-Dec. 1963	13	14	1	0	5	7	10	1	2	0	NA	
Jan.-Mar. 1964	20	13	4	1	5	6	16	1	3	1	NA	
Apr.-Jun. 1964	19	12	4	0	5	4	17	1	1	1	NA	
Jul.-Sep. 1964	18	13	4	0	6	5	17	1	1	1	NA	
Oct.-Dec. 1964	16	15	3	0	6	6	16	1	2	1	NA	
Jan.-Mar. 1965	15	16	3	0	6	7	16	1	2	1	NA	
Apr.-Jun. 1965	15	16	3	0	6	8	16	1	2	1	NA	
Jul.-Sep. 1965	14	15	3	0	6	8	15	1	1	1	NA	
Oct.-Dec. 1965	14	15	3	0	6	9	15	1	1	1	NA	
Jan.-Mar. 1966	13	15	2	0	5	7	17	9	1	1	NA	
Apr.-Jun. 1966	11	14	2	0	5	5	18	18	1	1	NA	
Jul.-Sep. 1966	10	14	1	0	5	3	20	26	1	1	NA	
Oct.-Dec. 1966	8	7	2	0	5	3	25	34	1	1	NA	
Jan.-Mar. 1967	10	14	5	1	4	4	22	24	1	1	NA	
Apr.-Jun. 1967	12	21	7	2	4	5	19	13	1	1	NA	
Jul.-Sep. 1967	10	21	6	2	4	5	20	15	1	1	NA	
Oct.-Dec. 1967	9	21	5	2	4	5	22	17	1	1	NA	
Jan.-Mar. 1968	7	20	4	2	3	5	23	20	2	2	0	
Apr.-Jun. 1968	6	20	3	2	3	5	25	22	2	2	NA	
Jul.-Sep. 1968	4	20	2	2	3	5	26	24	2	2	0	
Oct.-Dec. 1968	2	18	2	3	5	4	22	19	1	3	0	
Jan.-Mar. 1969	3	21	2	5	2	6	21	27	1	1	NA	
Apr.-Jun. 1969	3	20	1	10	4	5	26	36	1	2	NA	
Jul.-Sep. 1969	1	15	1	4	3	4	27	46	1	2	NA	
Oct.-Dec. 1969	1	13	1	3	1	5	31	47	1	3	NA	

TABLE 42

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
		<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Good Investment</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Bad Investment</u>
Jan.-Mar. 1970	3	10	0	3	1	6	29	57	2	2	NA	
Apr.-Jun. 1970	4	9	1	2	1	4	29	54	3	2	NA	
Jul.-Sep. 1970	6	9	2	2	1	4	28	52	3	2	NA	
Oct.-Dec. 1970	7	9	2	2	1	4	26	50	3	2	NA	
Jan.-Mar. 1971	8	12	10	1	1	5	24	38	5	5	NA	
Apr.-Jun. 1971	8	14	10	2	1	6	24	32	4	4	NA	
Jul.-Sep. 1971	8	16	11	2	1	6	23	27	4	4	NA	
Oct.-Dec. 1971	8	18	11	3	1	7	23	21	3	3	NA	
Jan.-Mar. 1972	8	21	18	5	2	10	19	16	1	3	NA	
Apr.-Jun. 1972	8	22	10	4	2	7	27	15	2	2	NA	
Jul.-Sep. 1972	6	24	10	6	1	10	22	14	1	2	NA	
Oct.-Dec. 1972	4	22	6	6	1	7	21	17	3	1	NA	
Jan.-Mar. 1973	3	29	3	6	1	9	25	15	3	2	NA	
Apr.-Jun. 1973	2	25	2	3	1	9	34	14	4	3	NA	
Jul.-Sep. 1973	2	15	1	5	1	4	27	49	2	1	NA	
Oct.-Dec. 1973	1	13	1	5	1	5	28	55	3	2	NA	
Jan.-Mar. 1974	3	17	3	4	0	7	26	39	5	7	NA	
Apr.-Jun. 1974	1	19	2	6	1	6	28	41	5	3	NA	
Jul.-Sep. 1974	1	11	1	4	0	5	24	61	4	2	NA	
Oct.-Dec. 1974	2	10	1	2	0	3	29	66	6	3	NA	
Jan.-Mar. 1975	7	6	6	2	0	4	27	49	9	8	NA	
Apr.-Jun. 1975	8	12	11	4	0	5	24	29	8	6	NA	
Jul.-Sep. 1975	6	18	7	5	1	6	23	26	5	3	NA	
Oct.-Dec. 1975	6	18	5	5	1	7	26	29	9	4	NA	
Jan.-Mar. 1976	8	19	10	4	1	9	24	24	5	3	NA	
Apr.-Jun. 1976	4	20	8	6	2	7	25	22	7	4	NA	
Jul.-Sep. 1976	5	26	8	5	1	9	26	16	3	2	NA	
Oct.-Dec. 1976	6	26	6	4	1	10	28	22	7	2	NA	
Jan.-Mar. 1977	6	28	9	4	1	9	25	17	9	2	NA	
Apr.-Jun. 1977	4	46	7	5	1	11	22	10	3	1	NA	
Jul.-Sep. 1977	3	37	6	7	1	8	28	12	3	1	NA	
Oct.-Dec. 1977	5	39	3	6	1	12	28	10	4	1	NA	
Jan.-Mar. 1978	2	17	1	2	1	5	13	4	2	0	0	
Apr.-Jun. 1978	3	37	2	7	1	10	28	11	4	2	NA	
Jul.-Sep. 1978	2	35	1	8	1	14	34	20	2	2	NA	
Oct.-Dec. 1978	2	34	1	8	1	9	29	26	4	2	NA	
Jan.-Mar. 1979	2	32	2	9	1	12	25	28	4	2	NA	
Apr.-Jun. 1979	2	35	1	10	1	14	29	28	6	3	NA	
Jul.-Sep. 1979	3	30	1	8	1	12	31	31	5	4	NA	
Oct.-Dec. 1979	3	17	1	7	1	8	31	68	6	3	NA	
Jan.-Mar. 1980	4	20	2	7	0	12	30	56	5	3	NA	
Apr.-Jun. 1980	4	9	6	3	0	7	30	72	6	3	1	
Jul.-Sep. 1980	8	14	16	9	1	8	29	48	9	4	1	
Oct.-Dec. 1980	4	14	4	7	0	7	27	66	8	4	0	

TABLE 42

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES

		GOOD TIME TO BUY						BAD TIME TO BUY				
		Prices Low; Good Buys Available	Prices Won't Come Down	Interest Rate Low	Borrow in Advance Rising Rates	Times Good Prosperity	Good Investment	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future	Bad Investment
Jan.-Mar. 1981	1981	4	10	2	3	0	8	32	75	8	4	1
Apr.-Jun. 1981	1981	5	11	3	4	0	7	29	69	10	3	0
Jul.-Sep. 1981	1981	5	9	3	4	0	5	28	76	10	3	0
Oct.-Dec. 1981	1981	9	8	3	2	0	4	26	80	12	4	0
Jan.-Mar. 1982	1982	12	6	4	3	0	5	26	75	15	6	1
Apr.-Jun. 1982	1982	15	4	5	2	1	5	26	74	15	6	1
Jul.-Sep. 1982	1982	13	4	8	3	0	3	23	73	16	6	1
Oct.-Dec. 1982	1982	18	5	25	4	1	4	18	50	15	8	0
Jan.-Mar. 1983	1983	22	6	36	5	1	4	16	39	13	9	0
Apr.-Jun. 1983	1983	23	7	48	9	3	5	13	23	8	5	0
Jul.-Sep. 1983	1983	18	8	36	11	2	6	16	29	9	5	1
Oct.-Dec. 1983	1983	19	9	29	11	2	7	15	28	9	5	0
Jan.-Mar. 1984	1984	16	10	36	11	5	7	14	23	7	4	1
Apr.-Jun. 1984	1984	13	10	24	20	3	7	12	27	7	4	0
Jul.-Sep. 1984	1984	14	10	22	13	3	5	15	38	8	3	0
Oct.-Dec. 1984	1984	14	8	29	9	3	6	14	31	8	4	0
Jan.-Mar. 1985	1985	16	8	41	8	4	6	14	25	7	4	0
Apr.-Jun. 1985	1985	17	9	40	9	4	6	14	20	8	4	0
Jul.-Sep. 1985	1985	23	7	53	5	4	5	11	14	6	3	0
Oct.-Dec. 1985	1985	22	8	46	7	4	5	13	16	6	3	1
Jan.-Mar. 1986	1986	23	7	63	4	4	5	9	10	7	2	0
Apr.-Jun. 1986	1986	21	4	77	5	5	3	6	4	4	2	0
Jul.-Sep. 1986	1986	22	5	73	5	4	4	9	6	6	1	1
Oct.-Dec. 1986	1986	24	6	69	6	2	6	8	5	6	2	0
Jan.-Mar. 1987	1987	21	7	66	5	3	5	8	6	6	1	0
Apr.-Jun. 1987	1987	21	10	52	15	3	6	9	8	5	3	0
Jul.-Sep. 1987	1987	21	10	42	14	4	7	12	11	4	2	0
Oct.-Dec. 1987	1987	19	8	35	15	3	8	11	17	6	8	1
Jan.-Mar. 1988	1988	24	7	42	9	4	6	12	13	8	4	0
Apr.-Jun. 1988	1988	18	11	37	13	5	7	11	11	6	3	0
Jul.-Sep. 1988	1988	21	12	27	17	5	9	12	13	4	2	0
Oct.-Dec. 1988	1988	18	12	26	16	4	9	16	15	5	4	0
Jan.-Mar. 1989	1989	18	12	20	18	4	8	15	18	6	3	0
Apr.-Jun. 1989	1989	19	12	18	15	4	8	15	25	6	3	0
Jul.-Sep. 1989	1989	22	10	30	8	4	7	17	15	6	2	0
Oct.-Dec. 1989	1989	23	11	28	7	3	7	14	15	7	2	1
Jan.-Mar. 1990	1990	27	10	28	6	3	7	16	16	6	3	1
Apr.-Jun. 1990	1990	28	13	22	8	3	8	16	16	5	3	0
Jul.-Sep. 1990	1990	29	12	20	9	1	6	17	21	6	4	1
Oct.-Dec. 1990	1990	35	7	14	5	1	4	16	21	10	12	1
Jan.-Mar. 1991	1991	43	6	35	2	1	4	10	11	11	9	2
Apr.-Jun. 1991	1991	46	6	41	2	2	5	9	9	12	4	1
Jul.-Sep. 1991	1991	43	7	41	2	3	7	10	9	11	5	1
Oct.-Dec. 1991	1991	42	5	46	1	1	5	9	8	13	8	1

TABLE 42

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES

<u>Date of Survey</u>	<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>					
	<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Good Investment</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Bad Investment</u>	
Jan.-Mar. 1992	39	3	65	2	1	5	5	4	11	8	0	
Apr.-Jun. 1992	38	5	62	2	3	5	6	5	9	6	0	
Jul.-Sep. 1992	38	3	65	2	2	4	7	5	10	7	0	
Oct.-Dec. 1992	34	4	61	5	4	4	6	4	10	7	1	
Jan.-Mar. 1993	34	6	66	7	4	5	4	4	7	6	1	
Apr.-Jun. 1993	31	8	68	5	5	4	6	5	7	5	1	
Jul.-Sep. 1993	31	5	72	5	5	3	5	5	8	5	1	
Oct.-Dec. 1993	27	4	75	4	6	4	5	3	7	4	0	
Jan.-Mar. 1994	24	5	72	11	9	5	4	3	5	3	0	
Apr.-Jun. 1994	18	5	58	21	7	5	6	6	6	3	0	
Jul.-Sep. 1994	21	9	49	22	8	5	6	9	6	2	0	
Oct.-Dec. 1994	16	9	37	24	8	5	7	14	6	3	1	
Jan.-Mar. 1995	15	10	32	22	7	5	9	21	8	2	1	
Apr.-Jun. 1995	18	8	38	13	7	6	10	17	7	3	0	
Jul.-Sep. 1995	21	7	54	7	9	7	7	7	6	2	0	
Oct.-Dec. 1995	23	7	48	6	7	6	8	7	9	3	0	
Jan.-Mar. 1996	21	6	56	6	6	6	6	6	8	3	0	
Apr.-Jun. 1996	19	8	48	10	8	7	9	9	7	2	0	
Jul.-Sep. 1996	19	8	46	10	8	8	9	8	7	2	1	
Oct.-Dec. 1996	21	8	46	9	8	8	8	7	7	2	1	
Jan.-Mar. 1997	19	9	46	7	13	9	7	5	7	1	0	
Apr.-Jun. 1997	18	10	37	12	11	8	8	9	5	1	0	
Jul.-Sep. 1997	19	8	47	6	11	7	6	4	3	1	0	
Oct.-Dec. 1997	18	8	48	3	10	7	7	4	4	1	1	
Jan.-Mar. 1998	14	6	61	3	10	6	5	3	2	1	0	
Apr.-Jun. 1998	17	6	60	3	12	4	6	2	2	1	0	
Jul.-Sep. 1998	13	6	60	3	10	5	8	2	3	1	0	
Oct.-Dec. 1998	13	4	75	1	10	5	4	2	2	1	0	
Jan.-Mar. 1999	13	5	68	3	12	5	6	3	2	1	0	
Apr.-Jun. 1999	13	7	61	5	11	6	8	3	3	1	0	
Jul.-Sep. 1999	11	6	48	9	13	5	9	7	3	2	0	
Oct.-Dec. 1999	12	8	45	9	12	7	9	9	3	1	1	
Jan.-Mar. 2000	11	9	36	13	14	6	10	12	2	1	0	
Apr.-Jun. 2000	10	9	28	14	11	6	14	16	3	2	0	
Jul.-Sep. 2000	10	8	30	9	12	8	15	15	3	1	0	
Oct.-Dec. 2000	10	8	32	9	11	7	14	10	4	1	0	
Jan.-Mar. 2001	11	6	52	4	8	5	9	8	4	3	0	
Apr.-Jun. 2001	10	5	58	3	4	5	10	6	6	3	0	
Jul.-Sep. 2001	17	4	56	2	6	6	12	3	7	5	0	
Oct.-Dec. 2001	21	1	70	1	1	4	5	2	6	7	0	
Jan.-Mar. 2002	19	4	65	2	3	6	6	2	8	4	0	
Apr.-Jun. 2002	16	5	60	4	4	7	8	3	7	3	0	
Jul.-Sep. 2002	14	4	64	2	3	9	10	3	7	3	0	
Oct.-Dec. 2002	15	3	69	2	3	8	9	3	5	5	0	

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
		<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Good Investment</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Bad Investment</u>
Jan.-Mar. 2003	14	3	68	2	2	9	8	3	6	5	0	
Apr.-Jun. 2003	15	4	73	2	3	7	8	3	5	3	0	
Jul.-Sep. 2003	13	4	71	5	3	7	10	3	6	3	0	
Oct.-Dec. 2003	13	5	69	5	4	7	8	4	6	2	0	
Jan.-Mar. 2004	11	5	67	4	5	8	11	4	6	3	0	
Apr.-Jun. 2004	9	7	63	13	3	9	11	4	5	3	0	
Jul.-Sep. 2004	11	7	60	12	5	9	13	6	5	1	0	
Oct.-Dec. 2004	10	9	56	12	5	9	14	5	4	2	0	
Jan.-Mar. 2005	10	11	52	11	6	10	15	6	5	2	0	
Apr.-Jun. 2005	9	12	47	14	6	12	18	7	5	2	0	
Jul.-Sep. 2005	10	12	41	8	4	11	24	7	6	2	0	
Oct.-Dec. 2005	10	9	36	12	4	11	27	10	10	2	1	
Jan.-Mar. 2006	14	9	29	11	4	10	28	12	8	2	0	
Apr.-Jun. 2006	15	8	26	12	5	9	25	15	9	3	1	
Jul.-Sep. 2006	25	6	19	10	3	9	22	19	10	2	1	
Oct.-Dec. 2006	41	4	26	5	2	7	21	12	10	3	1	
Jan.-Mar. 2007	38	6	28	5	4	6	16	11	10	2	1	
Apr.-Jun. 2007	43	5	25	5	3	7	18	13	12	2	1	
Jul.-Sep. 2007	42	4	19	4	2	5	16	19	15	2	1	
Oct.-Dec. 2007	52	2	19	2	1	4	13	19	15	3	1	
Jan.-Mar. 2008	53	1	26	1	0	2	10	16	16	3	1	
Apr.-Jun. 2008	58	2	26	1	0	3	8	12	18	4	1	
Jul.-Sep. 2008	63	2	22	1	1	3	8	11	17	5	1	
Oct.-Dec. 2008	61	2	21	0	1	2	6	19	15	7	2	
Jan.-Mar. 2009	65	1	35	0	0	2	5	12	15	8	0	
Apr.-Jun. 2009	69	1	42	0	1	2	3	8	12	6	1	
Jul.-Sep. 2009	67	2	35	0	1	3	4	7	13	7	1	
Oct.-Dec. 2009	65	3	37	1	1	3	3	8	12	6	1	
Jan.-Mar. 2010	64	3	34	1	1	2	4	8	13	7	1	
Apr.-Jun. 2010	64	3	37	1	2	2	4	6	13	6	1	
Jul.-Sep. 2010	63	3	44	1	1	3	4	8	13	8	1	
Oct.-Dec. 2010	64	2	44	0	1	3	4	9	13	6	1	
Jan.-Mar. 2011	66	2	41	1	1	2	4	8	13	6	1	
Apr.-Jun. 2011	64	3	35	1	1	2	5	9	14	6	2	
Jul.-Sep. 2011	61	2	36	1	1	4	6	11	17	6	1	
Oct.-Dec. 2011	61	1	44	1	1	3	5	11	16	7	2	
Jan.-Mar. 2012	63	2	46	1	1	2	3	8	13	6	2	
Apr.-Jun. 2012	63	3	48	1	3	3	5	8	11	5	2	
Jul.-Sep. 2012	62	4	50	1	3	3	3	8	10	5	1	
Oct.-Dec. 2012	59	5	51	1	5	4	4	7	12	6	1	
Jan.-Mar. 2013	53	8	51	2	5	3	4	7	12	5	1	
Apr.-Jun. 2013	47	10	51	3	7	4	5	5	9	4	1	
Jul.-Sep. 2013	42	10	48	8	6	5	7	7	11	3	1	
Oct.-Dec. 2013	44	10	47	7	7	5	5	8	10	5	2	

TABLE 42

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
		<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Good Investment</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Bad Investment</u>
Jan.-Mar. 2014	41	8	48	7	5	5	7	6	10	5	2	
Apr.-Jun. 2014	40	10	45	5	8	6	8	7	11	3	2	
Jul.-Sep. 2014	37	10	44	4	9	7	8	7	12	4	2	
Oct.-Dec. 2014	39	9	46	5	11	8	7	5	9	4	1	
Jan.-Mar. 2015	34	10	52	5	12	6	7	5	8	5	1	
Apr.-Jun. 2015	33	10	47	7	12	8	8	5	8	4	1	
Jul.-Sep. 2015	31	12	46	7	10	8	9	5	8	5	1	
Oct.-Dec. 2015	30	10	46	7	12	7	10	6	9	3	1	
Jan.-Mar. 2016	29	8	46	8	11	8	11	5	7	5	0	
Apr.-Jun. 2016	26	12	44	7	13	7	13	5	7	4	1	
Jul.-Sep. 2016	26	10	50	5	11	7	13	4	7	5	1	
Oct.-Dec. 2016	22	9	42	10	12	9	13	6	8	5	1	
Jan.-Mar. 2017	21	13	36	19	12	8	12	6	6	5	1	
Apr.-Jun. 2017	18	13	35	13	14	11	16	7	6	4	1	
Jul.-Sep. 2017	19	12	35	10	14	9	20	6	6	4	1	
Oct.-Dec. 2017	19	12	36	8	16	11	18	6	7	4	1	
Jan.-Mar. 2018	15	11	31	13	15	9	20	8	6	4	1	
Apr.-Jun. 2018	15	14	30	14	15	9	22	10	6	3	1	
Jul.-Sep. 2018	13	12	26	11	19	12	23	11	6	3	1	
Oct.-Dec. 2018	16	11	23	14	17	10	24	12	6	3	1	
Jan.-Mar. 2019	16	9	29	10	15	12	22	11	7	5	1	
Apr.-Jun. 2019	15	10	30	4	18	13	25	9	7	4	1	
Jul.-Sep. 2019	15	8	38	3	17	12	25	7	7	6	1	
Oct.-Dec. 2019	15	8	38	2	18	11	26	6	6	6	1	
Jan.-Mar. 2020	16	7	42	2	18	10	22	4	7	7	0	
Apr.-Jun. 2020	30	3	39	0	4	4	14	6	17	18	1	
Jul.-Sep. 2020	24	4	46	1	7	7	14	4	13	13	1	
Oct.-Dec. 2020	20	5	48	1	9	7	18	3	12	9	0	
Jan.-Mar. 2021	15	6	43	2	7	6	24	5	11	9	1	
Apr.-Jun. 2021	10	8	31	3	8	5	51	5	8	5	0	
Jul.-Sep. 2021	5	7	21	2	5	5	65	6	9	6	1	
Oct.-Dec. 2021	5	7	24	3	5	7	62	8	10	4	1	
Jan.-Mar. 2022	4	10	17	7	4	8	61	12	11	6	2	
Apr.-Jun. 2022	2	8	7	7	3	5	70	32	10	4	2	
Jul.-Sep. 2022	6	5	5	6	2	6	63	43	12	4	1	
Oct.-Dec. 2022	6	4	2	5	2	4	56	61	10	5	1	
Jan.-Mar. 2023	8	4	4	4	3	6	51	55	13	4	1	
Apr.-Jun. 2023	6	5	3	3	3	7	51	58	14	4	1	
Jul.-Sep. 2023	6	7	3	3	3	6	53	56	11	3	1	
Oct.-Dec. 2023	4	6	3	3	1	5	54	65	11	3	1	
Jan.-Mar. 2024	6	7	6	2	2	6	52	59	11	3	1	
Apr.-Jun. 2024	4	4	4	1	2	4	55	62	9	2	0	
Jul.-Sep. 2024	3	2	4	0	0	3	53	61	7	3	0	
Oct.-Dec. 2024	3	3	7	1	1	3	48	52	9	3	0	

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>						<u>BAD TIME TO BUY</u>				
		<u>Prices Low; Good Buys Available</u>	<u>Prices Won't Come Down</u>	<u>Interest Rate Low</u>	<u>Borrow in Advance Rising Rates</u>	<u>Times Good Prosperity</u>	<u>Good Investment</u>	<u>Prices High</u>	<u>Interest Rates High; Credit Tight</u>	<u>Can't Afford To Buy</u>	<u>Uncertain Future</u>	<u>Bad Investment</u>
Jan.-Mar.	2025	2	4	4	2	1	3	46	48	8	8	0
Apr.-Jun.	2025	4	3	3	1	1	3	43	45	8	13	1
Jul.-Sep.	2025	7	3	4	1	1	2	43	48	11	9	1
Oct.-Dec.	2025	5	3	6	1	1	3	43	41	12	10	1