TABLE 2

THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN INCOME TERCILES

		HOUSEHOLD INCOME TERCILES								
		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		Bottom	Middle	Top	Bottom	Middle	Top	Bottom	Middle	Top
Date of Survey		Third	Third	Third	Third	Third	Third	Third	Third	Third
Oct.-Dec.	1979	57.1	62.1	66.7	71.9	80.3	87.6	47.7	50.4	53.3
Jan.-Mar.	1980	57.8	64.8	68.3	69.4	87.3	90.5	50.3	50.4	54.0
Apr.-Jun.	1980	52.3	53.1	56.7	60.2	65.3	69.0	47.3	45.3	48.8
Jul.-Sep.	1980	64.2	67.1	72.4	71.4	80.7	86.9	59.6	58.4	63.1
Oct.-Dec.	1980	65.1	73.8	75.6	64.1	80.2	84.0	65.7	69.6	70.2
Jan.-Mar.	1981	62.8	66.9	73.6	62.5	76.2	82.8	63.0	61.0	67.8
Apr.-Jun.	1981	64.9	76.1	81.0	64.0	82.4	87.7	65.4	72.1	76.7
Jul.-Sep.	1981	65.7	76.4	81.6	74.7	86.1	90.8	59.9	70.1	75.7
Oct.-Dec.	1981	58.8	65.9	71.8	66.0	80.6	85.2	54.1	56.5	63.2
Jan.-Mar.	1982	57.1	69.1	73.9	66.8	82.4	90.0	50.9	60.5	63.5
Apr.-Jun.	1982	56.8	68.5	73.6	59.4	77.9	85.4	55.1	62.5	65.9
Jul.-Sep.	1982	58.3	66.2	75.5	64.2	75.3	83.1	54.6	60.4	70.7
Oct.-Dec.	1982	62.6	74.5	81.5	63.2	79.3	89.5	62.3	71.4	76.3
Jan.-Mar.	1983	63.6	77.0	84.9	62.5	80.6	95.6	64.3	74.7	77.9
Apr.-Jun.	1983	78.3	93.5	101.8	75.4	97.7	107.5	80.1	90.7	98.2
Jul.-Sep.	1983	74.2	94.8	107.0	75.7	101.3	113.3	73.2	90.6	102.9
Oct.-Dec.	1983	78.8	93.7	103.2	81.7	99.1	110.3	76.9	90.3	98.6
Jan.-Mar.	1984	82.7	102.2	115.9	84.4	108.6	123.7	81.5	98.1	111.0
Apr.-Jun.	1984	85.1	99.2	106.8	90.5	108.6	120.9	81.7	93.2	97.7
Jul.-Sep.	1984	86.8	102.5	108.9	89.9	111.9	119.5	84.8	96.4	102.1
Oct.-Dec.	1984	81.0	97.3	109.0	86.4	105.5	117.5	77.6	92.0	103.5
Jan.-Mar.	1985	80.1	96.8	109.1	88.2	107.5	120.6	74.8	89.9	101.8
Apr.-Jun.	1985	83.1	95.1	107.2	91.6	105.9	121.0	77.7	88.1	98.3
Jul.-Sep.	1985	80.9	94.3	104.5	90.4	104.7	117.2	74.9	87.7	96.4
Oct.-Dec.	1985	78.9	94.7	102.5	87.2	106.8	114.1	73.6	86.9	95.1
Jan.-Mar.	1986	81.5	98.3	106.9	93.4	113.3	121.5	73.9	88.6	97.6
Apr.-Jun.	1986	83.4	99.6	108.6	95.1	112.0	121.7	75.9	91.6	100.2
Jul.-Sep.	1986	84.0	96.5	105.1	97.2	111.2	122.1	75.5	87.0	94.2
Oct.-Dec.	1986	80.4	96.9	100.3	93.6	112.2	117.7	71.9	87.1	89.1
Jan.-Mar.	1987	79.6	90.9	100.9	88.9	103.7	117.8	73.7	82.8	90.0
Apr.-Jun.	1987	82.0	92.6	101.3	94.9	107.9	118.6	73.6	82.8	90.2
Jul.-Sep.	1987	83.4	95.6	104.0	96.0	112.8	118.6	75.3	84.6	94.6
Oct.-Dec.	1987	77.8	86.1	95.6	92.0	101.9	111.9	68.6	75.9	85.1
Jan.-Mar.	1988	82.1	95.0	100.5	95.4	110.5	117.4	73.5	85.0	89.7
Apr.-Jun.	1988	80.9	97.6	103.1	90.4	110.4	119.2	74.9	89.4	92.7
Jul.-Sep.	1988	87.8	97.3	103.4	99.9	112.2	119.6	79.9	87.8	93.0
Oct.-Dec.	1988	81.8	97.0	101.1	92.0	107.5	111.5	75.2	90.3	94.4
Jan.-Mar.	1989	83.5	100.6	103.7	90.9	112.5	117.2	78.8	93.0	94.9
Apr.-Jun.	1989	80.6	94.7	98.4	93.9	109.0	113.8	72.0	85.5	88.5
Jul.-Sep.	1989	81.7	97.5	99.9	90.0	110.1	114.6	76.3	89.4	90.4
Oct.-Dec.	1989	82.0	94.0	100.1	86.8	104.4	112.9	78.9	87.2	91.9
Jan.-Mar.	1990	79.9	96.8	97.2	93.1	111.3	113.0	71.4	87.4	87.1
Apr.-Jun.	1990	81.8	92.1	99.9	97.9	111.2	115.6	71.4	79.9	89.8
Jul.-Sep.	1990	71.0	82.6	83.6	89.4	102.3	105.5	59.1	69.9	69.5

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THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN INCOME TERCILES

		HOUSEHOLD INCOME TERCILES								
		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		Bottom	Middle	Top	Bottom	Middle	Top	Bottom	Middle	Top
Date of Survey		Third	Third	Third	Third	Third	Third	Third	Third	Third
Oct.-Dec.	1990	60.2	64.7	70.7	75.9	86.8	92.4	50.1	50.5	56.8
Jan.-Mar.	1991	68.6	75.6	81.1	79.9	86.9	95.5	61.3	68.3	71.9
Apr.-Jun.	1991	73.8	81.1	88.2	82.3	93.1	98.6	68.4	73.4	81.4
Jul.-Sep.	1991	72.9	86.0	89.7	83.0	96.2	103.2	66.5	79.4	81.1
Oct.-Dec.	1991	68.8	69.6	78.1	75.9	83.0	91.0	64.2	61.0	69.7
Jan.-Mar.	1992	63.0	72.1	76.5	69.9	84.9	90.4	58.6	63.9	67.6
Apr.-Jun.	1992	71.9	79.7	85.5	81.9	94.9	98.9	65.5	70.0	76.9
Jul.-Sep.	1992	69.0	76.1	83.0	79.8	87.1	98.2	62.1	69.1	73.2
Oct.-Dec.	1992	79.0	84.2	88.2	82.7	93.7	97.6	76.6	78.1	82.1
Jan.-Mar.	1993	82.0	87.3	92.9	88.7	101.5	106.1	77.7	78.2	84.4
Apr.-Jun.	1993	77.8	86.6	84.9	92.3	104.6	102.5	68.4	75.0	73.6
Jul.-Sep.	1993	70.8	79.5	82.3	86.3	96.6	104.4	60.9	68.6	68.1
Oct.-Dec.	1993	78.5	86.4	87.8	93.0	101.3	105.9	69.2	76.8	76.1
Jan.-Mar.	1994	84.1	94.5	100.9	96.4	105.4	114.8	76.2	87.4	91.9
Apr.-Jun.	1994	85.8	96.4	95.7	96.9	108.9	113.8	78.6	88.3	84.0
Jul.-Sep.	1994	84.1	91.7	98.1	100.2	107.7	111.3	73.8	81.3	89.6
Oct.-Dec.	1994	84.2	95.4	99.6	92.6	105.5	113.3	78.8	88.9	90.8
Jan.-Mar.	1995	85.4	96.9	101.6	98.5	114.5	116.3	77.0	85.6	92.2
Apr.-Jun.	1995	82.5	93.5	100.3	96.8	107.6	114.3	73.3	84.4	91.4
Jul.-Sep.	1995	82.1	94.3	103.6	95.3	108.3	118.9	73.6	85.3	93.7
Oct.-Dec.	1995	79.9	92.1	98.1	93.5	103.5	112.0	71.2	84.8	89.2
Jan.-Mar.	1996	84.4	92.1	96.0	97.6	107.8	111.8	75.9	82.1	85.9
Apr.-Jun.	1996	80.3	93.1	100.9	96.2	108.4	114.6	70.0	83.4	92.0
Jul.-Sep.	1996	87.0	96.6	101.4	96.2	108.7	112.9	81.2	88.9	94.0
Oct.-Dec.	1996	88.9	98.3	105.5	94.7	110.1	113.8	85.1	90.7	100.2
Jan.-Mar.	1997	88.4	100.3	108.9	94.6	110.4	119.6	84.4	93.9	102.1
Apr.-Jun.	1997	92.2	107.2	110.5	106.3	114.7	121.6	83.2	102.3	103.4
Jul.-Sep.	1997	95.0	109.0	115.0	101.8	115.3	123.5	90.7	104.9	109.6
Oct.-Dec.	1997	94.2	107.7	114.8	104.3	113.6	119.9	87.7	103.9	111.5
Jan.-Mar.	1998	97.6	111.2	116.5	104.0	119.1	125.6	93.5	106.2	110.7
Apr.-Jun.	1998	98.4	107.6	116.6	105.7	115.3	126.2	93.8	102.6	110.4
Jul.-Sep.	1998	94.5	106.8	110.2	100.7	116.9	121.9	90.4	100.3	102.6
Oct.-Dec.	1998	94.3	99.0	108.7	106.9	113.1	123.9	86.3	89.9	98.9
Jan.-Mar.	1999	95.7	108.6	114.2	102.8	118.1	128.0	91.1	102.5	105.3
Apr.-Jun.	1999	92.9	109.2	117.3	105.0	122.2	129.4	85.2	100.8	109.6
Jul.-Sep.	1999	94.7	110.5	113.2	101.1	121.6	124.5	90.5	103.4	106.0
Oct.-Dec.	1999	94.8	109.0	113.4	102.5	117.3	124.0	89.8	103.7	106.6
Jan.-Mar.	2000	99.5	110.0	122.4	101.5	117.9	130.9	98.2	104.9	117.0
Apr.-Jun.	2000	98.5	112.3	116.3	106.5	121.3	125.2	93.4	106.5	110.6
Jul.-Sep.	2000	96.6	108.6	119.2	98.3	116.7	125.7	95.5	103.4	115.0
Oct.-Dec.	2000	95.8	108.1	110.0	103.4	117.4	121.8	90.9	102.1	102.5
Jan.-Mar.	2001	83.4	94.7	98.9	97.3	106.7	114.0	74.5	87.0	89.2
Apr.-Jun.	2001	81.8	92.9	99.6	93.5	104.5	105.7	74.2	85.5	95.6
Jul.-Sep.	2001	81.4	91.8	93.2	90.9	101.0	103.2	75.3	85.8	86.8

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THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN INCOME TERCILES

		HOUSEHOLD INCOME TERCILES								
		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		Bottom	Middle	Top	Bottom	Middle	Top	Bottom	Middle	Top
Date of Survey		Third	Third	Third	Third	Third	Third	Third	Third	Third
Oct.-Dec.	2001	80.2	85.7	92.0	89.4	98.2	103.0	74.4	77.6	85.0
Jan.-Mar.	2002	82.6	94.9	102.1	85.3	100.4	105.3	81.0	91.4	100.0
Apr.-Jun.	2002	86.7	95.0	102.5	94.0	103.8	106.3	82.0	89.3	100.1
Jul.-Sep.	2002	81.0	88.3	93.0	94.2	100.3	100.2	72.5	80.6	88.3
Oct.-Dec.	2002	77.0	85.4	90.3	91.1	95.8	97.7	67.9	78.8	85.6
Jan.-Mar.	2003	73.2	81.2	87.2	86.3	96.6	101.4	64.7	71.4	78.0
Apr.-Jun.	2003	81.2	91.8	95.6	86.3	96.9	101.8	77.9	88.5	91.7
Jul.-Sep.	2003	78.9	91.6	99.6	89.1	103.9	109.4	72.3	83.7	93.3
Oct.-Dec.	2003	79.6	93.9	104.0	87.9	103.0	110.4	74.3	88.1	99.9
Jan.-Mar.	2004	84.7	100.1	110.0	93.9	108.6	119.0	78.9	94.7	104.2
Apr.-Jun.	2004	81.9	93.5	104.3	91.7	105.5	118.2	75.6	85.9	95.3
Jul.-Sep.	2004	83.3	96.9	106.7	91.3	107.0	119.2	78.1	90.4	98.7
Oct.-Dec.	2004	84.9	94.9	103.2	93.6	110.2	113.2	79.4	85.1	96.8
Jan.-Mar.	2005	82.4	93.0	106.0	95.9	108.6	123.8	73.7	83.0	94.5
Apr.-Jun.	2005	81.2	90.1	100.1	95.5	108.1	118.8	72.0	78.6	88.0
Jul.-Sep.	2005	77.7	87.0	98.3	95.3	104.6	120.4	66.3	75.8	84.0
Oct.-Dec.	2005	70.7	85.1	91.2	85.8	104.1	110.3	61.1	72.9	78.9
Jan.-Mar.	2006	77.0	89.1	101.6	96.9	108.3	121.3	64.2	76.7	88.9
Apr.-Jun.	2006	71.3	86.1	95.3	91.1	106.9	114.9	58.6	72.7	82.6
Jul.-Sep.	2006	72.0	83.1	96.2	89.2	101.5	113.4	60.9	71.3	85.2
Oct.-Dec.	2006	83.1	94.4	101.0	97.0	108.2	117.7	74.1	85.6	90.2
Jan.-Mar.	2007	79.9	92.1	106.6	92.5	107.5	123.1	71.8	82.1	96.1
Apr.-Jun.	2007	77.0	88.5	96.9	92.4	106.1	114.8	67.0	77.2	85.4
Jul.-Sep.	2007	70.4	88.4	98.2	82.4	102.9	115.5	62.7	79.0	87.2
Oct.-Dec.	2007	66.5	78.8	88.1	78.0	94.7	108.4	59.1	68.6	75.1
Jan.-Mar.	2008	65.1	73.8	79.8	77.8	88.4	97.3	57.0	64.5	68.6
Apr.-Jun.	2008	54.8	58.8	65.5	63.4	74.3	80.8	49.3	48.9	55.7
Jul.-Sep.	2008	60.7	64.0	70.8	66.9	71.8	81.7	56.8	58.9	63.7
Oct.-Dec.	2008	57.2	56.8	59.4	60.0	62.7	65.2	55.3	53.1	55.7
Jan.-Mar.	2009	58.0	58.1	59.2	58.5	64.1	73.4	57.7	54.2	50.0
Apr.-Jun.	2009	65.7	67.6	72.1	60.3	69.6	80.3	69.1	66.3	66.8
Jul.-Sep.	2009	65.8	69.6	70.4	65.7	72.9	72.2	65.8	67.5	69.3
Oct.-Dec.	2009	64.5	71.0	75.7	66.0	74.4	81.2	63.5	68.9	72.3
Jan.-Mar.	2010	69.0	74.6	79.7	75.7	82.1	88.7	64.7	69.8	73.9
Apr.-Jun.	2010	66.7	75.1	80.9	70.8	83.9	94.0	64.0	69.4	72.6
Jul.-Sep.	2010	65.0	66.6	75.8	72.5	75.8	89.0	60.2	60.8	67.3
Oct.-Dec.	2010	63.9	72.0	79.5	71.9	81.5	92.3	58.8	65.8	71.2
Jan.-Mar.	2011	63.5	74.1	83.5	70.8	86.6	95.9	58.7	66.1	75.5
Apr.-Jun.	2011	63.1	71.7	82.0	70.4	84.9	91.7	58.4	63.3	75.8
Jul.-Sep.	2011	57.0	56.3	65.2	66.8	68.2	85.4	50.6	48.6	52.2
Oct.-Dec.	2011	59.8	64.3	70.9	68.2	78.6	86.2	54.4	55.2	61.0
Jan.-Mar.	2012	68.6	74.2	84.9	73.1	85.5	96.3	65.6	66.9	77.5
Apr.-Jun.	2012	69.3	74.6	84.0	73.3	83.9	94.2	66.7	68.6	77.5
Jul.-Sep.	2012	71.6	76.9	78.3	77.7	86.3	94.0	67.6	70.8	68.2

TABLE 2

THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN INCOME TERCILES

		HOUSEHOLD INCOME TERCILES								
		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		Bottom	Middle	Top	Bottom	Middle	Top	Bottom	Middle	Top
Date of Survey		Third	Third	Third	Third	Third	Third	Third	Third	Third
Oct.-Dec.	2012	75.4	78.1	86.4	80.5	89.6	98.5	72.1	70.7	78.6
Jan.-Mar.	2013	70.3	80.4	82.6	76.3	91.9	98.3	66.4	73.0	72.5
Apr.-Jun.	2013	73.1	83.2	90.0	80.4	93.6	107.2	68.4	76.5	78.9
Jul.-Sep.	2013	73.5	82.9	89.4	85.5	98.2	103.8	65.8	73.1	80.1
Oct.-Dec.	2013	68.7	76.7	86.7	79.1	94.4	103.8	62.0	65.4	75.7
Jan.-Mar.	2014	70.7	82.3	91.7	84.5	97.3	108.3	61.9	72.8	81.0
Apr.-Jun.	2014	73.8	84.8	91.4	83.1	99.6	108.9	67.8	75.2	80.2
Jul.-Sep.	2014	73.3	84.8	92.9	86.4	102.4	109.7	64.8	73.6	82.1
Oct.-Dec.	2014	82.1	89.7	98.8	93.9	101.2	111.7	74.5	82.4	90.5
Jan.-Mar.	2015	90.6	93.7	104.2	98.7	104.8	117.9	85.3	86.5	95.5
Apr.-Jun.	2015	85.7	95.2	103.7	93.9	107.8	116.7	80.5	87.1	95.3
Jul.-Sep.	2015	84.8	89.3	99.6	95.7	103.8	115.1	77.9	79.9	89.6
Oct.-Dec.	2015	86.9	91.8	96.4	98.0	103.6	113.9	79.8	84.2	85.1
Jan.-Mar.	2016	82.6	95.2	98.2	93.4	108.0	118.9	75.6	86.9	84.9
Apr.-Jun.	2016	85.5	90.6	101.6	98.9	109.2	119.4	77.0	78.6	90.2
Jul.-Sep.	2016	82.3	91.7	97.5	95.0	107.7	117.7	74.2	81.4	84.5
Oct.-Dec.	2016	84.2	95.8	100.0	95.0	111.2	117.0	77.2	85.9	89.1
Jan.-Mar.	2017	86.9	101.8	102.9	99.3	115.3	121.3	78.9	93.1	91.0
Apr.-Jun.	2017	85.6	100.0	104.3	99.6	116.2	122.8	76.6	89.6	92.3
Jul.-Sep.	2017	85.1	95.8	104.0	99.4	115.3	121.5	76.0	83.2	92.8
Oct.-Dec.	2017	90.2	99.6	106.7	103.4	118.0	124.1	81.8	87.8	95.5
Jan.-Mar.	2018	87.0	100.6	109.0	101.9	117.0	128.3	77.4	90.0	96.7
Apr.-Jun.	2018	90.7	101.1	103.8	103.6	117.7	122.9	82.4	90.5	91.6
Jul.-Sep.	2018	89.8	99.9	104.6	101.2	114.5	124.2	82.5	90.5	92.1
Oct.-Dec.	2018	91.7	99.5	101.9	104.3	114.9	121.7	83.7	89.6	89.2
Jan.-Mar.	2019	86.6	96.7	99.6	99.1	112.6	119.3	78.5	86.4	86.9
Apr.-Jun.	2019	90.8	103.1	102.4	100.4	116.4	118.9	84.6	94.5	91.9
Jul.-Sep.	2019	88.2	94.7	99.0	97.7	110.2	117.4	82.1	84.8	87.1
Oct.-Dec.	2019	89.3	99.9	101.9	102.6	116.4	120.4	80.8	89.3	90.1
Jan.-Mar.	2020	90.1	99.8	99.6	102.8	113.0	117.7	82.0	91.4	88.0
Apr.-Jun.	2020	68.9	76.5	76.2	73.4	85.6	85.4	66.1	70.7	70.4
Jul.-Sep.	2020	70.8	77.5	77.6	77.5	86.2	90.3	66.4	71.9	69.5
Oct.-Dec.	2020	76.0	79.5	83.6	79.5	90.4	93.3	73.8	72.6	77.4
Jan.-Mar.	2021	74.6	79.0	87.3	78.5	88.4	98.8	72.1	72.9	79.9
Apr.-Jun.	2021	79.3	84.7	93.5	84.5	92.8	98.6	76.0	79.5	90.2
Jul.-Sep.	2021	71.6	76.3	77.2	80.7	84.5	79.6	65.8	71.0	75.6
Oct.-Dec.	2021	67.5	68.1	73.9	74.7	73.3	77.6	62.8	64.8	71.5
Jan.-Mar.	2022	61.3	61.0	66.8	69.1	67.3	70.8	56.3	57.0	64.2
Apr.-Jun.	2022	58.8	57.7	57.3	64.1	61.2	61.3	55.5	55.5	54.7
Jul.-Sep.	2022	55.1	56.4	58.1	56.9	60.2	60.4	53.9	53.9	56.6
Oct.-Dec.	2022	62.2	57.4	57.8	64.1	59.7	61.1	61.0	55.8	55.7
Jan.-Mar.	2023	64.6	61.0	68.3	67.5	64.3	74.4	62.7	58.8	64.4
Apr.-Jun.	2023	60.7	62.5	63.9	63.7	70.5	69.4	58.8	57.4	60.4
Jul.-Sep.	2023	60.9	68.5	78.7	64.9	74.6	83.3	58.4	64.6	75.8

TABLE 2

THE INDEX OF CONSUMER SENTIMENT WITH CURRENT AND EXPECTED COMPONENTS WITHIN INCOME TERCILES

		HOUSEHOLD INCOME TERCILES								
		SENTIMENT INDEX			CURRENT INDEX			EXPECTED INDEX		
		Bottom	Middle	Top	Bottom	Middle	Top	Bottom	Middle	Top
Date of Survey		Third	Third	Third	Third	Third	Third	Third	Third	Third
Oct.-Dec.	2023	60.8	64.6	70.5	67.9	67.7	78.3	56.3	62.6	65.5
Jan.-Mar.	2024	70.9	77.3	87.8	70.1	82.0	92.7	71.4	74.3	84.7
Apr.-Jun.	2024	63.2	69.6	82.8	60.7	68.5	86.6	64.7	70.3	80.3
Jul.-Sep.	2024	58.8	65.9	80.7	50.4	59.9	78.8	64.1	69.9	81.9
Oct.-Dec.	2024	64.0	71.4	82.5	54.6	65.8	85.9	70.0	74.9	80.4
Jan.-Mar.	2025	57.5	64.9	70.9	55.0	69.5	81.5	59.1	62.0	64.1
Apr.-Jun.	2025	52.0	54.5	57.8	54.7	59.5	69.7	50.3	51.2	50.0
Jul.-Sep.	2025	51.8	58.9	63.9	53.6	64.0	72.9	50.7	55.6	58.1
Oct.-Dec.	2025	47.3	52.1	57.4	44.7	52.8	62.0	48.9	51.5	54.4
Jan.-Mar.	2026	47.8	56.4	62.2	44.0	58.2	67.0	50.3	55.1	59.1
Apr.-Jun.	2026	42.3	45.5	54.4	38.7	46.7	59.2	44.6	44.7	51.3