

**TABLE 32**

**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

| Year | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          | Cases |
|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-------|
|      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |       |
| 1961 | 6                   | 25   | 0   | 0   | 0  | 0   | 0     | 0   | 61    | 8     | 100         | NA     | NA   | NA   | NA  | 0.0  | 0        | 1981  |
| 1962 | 2                   | 30   | 0   | 0   | 0  | 0   | 0     | 0   | 61    | 7     | 100         | NA     | NA   | NA   | NA  | 0.0  | 0        | 2117  |
| 1963 | 2                   | 22   | 0   | 0   | 0  | 0   | 0     | 0   | 69    | 7     | 100         | NA     | NA   | NA   | NA  | 0.0  | 0        | 2036  |
| 1964 | NA                  | NA   | NA  | NA  | NA | NA  | NA    | NA  | 69    | 7     | 100         | NA     | NA   | NA   | NA  | 3.0  | 13       | 3017  |
| 1965 | 2                   | 18   | 0   | 0   | 0  | 0   | 0     | 0   | 72    | 8     | 100         | NA     | NA   | NA   | NA  | 0.0  | 0        | 1349  |
| 1966 | 1                   | 9    | 11  | 4   | 8  | 6   | 0     | 0   | 57    | 4     | 100         | 2.1    | 0.8  | 5.0  | 4.1 | 3.0  | 7        | 3647  |
| 1967 | 2                   | 10   | 23  | 8   | 14 | 9   | 0     | 0   | 32    | 2     | 100         | 2.1    | 1.1  | 5.0  | 4.0 | 3.0  | 6        | 7127  |
| 1968 | 1                   | 7    | 19  | 7   | 15 | 9   | 0     | 0   | 0     | 42    | 100         | 3.1    | 1.6  | 5.2  | 3.6 | 3.5  | 6        | 6627  |
| 1969 | 3                   | 11   | 30  | 12  | 27 | 15  | 0     | 0   | 0     | 2     | 100         | 3.4    | 1.2  | 5.2  | 4.0 | 3.4  | 7        | 7025  |
| 1970 | 4                   | 13   | 20  | 11  | 27 | 18  | 0     | 0   | 0     | 7     | 100         | 4.6    | 1.1  | 5.4  | 4.3 | 3.6  | 9        | 5315  |
| 1971 | 4                   | 20   | 22  | 9   | 23 | 14  | 0     | 0   | 0     | 8     | 100         | 4.1    | 1.0  | 5.3  | 4.3 | 3.5  | 6        | 5216  |
| 1972 | 4                   | 25   | 24  | 9   | 24 | 11  | 0     | 0   | 0     | 3     | 100         | 3.0    | 0.8  | 5.1  | 4.3 | 3.0  | 8        | 4939  |
| 1973 | 23                  | 13   | 12  | 4   | 23 | 18  | 0     | 0   | 0     | 7     | 100         | 3.2    | -0.5 | 5.3  | 5.8 | 2.7  | 12       | 5587  |
| 1974 | 4                   | 13   | 10  | 3   | 30 | 37  | 0     | 0   | 0     | 3     | 100         | 5.3    | 4.5  | 6.9  | 2.4 | 4.8  | 7        | 5817  |
| 1975 | 7                   | 22   | 6   | 1   | 13 | 11  | 0     | 0   | 29    | 11    | 100         | 4.8    | 0.8  | 6.2  | 5.4 | 3.7  | 28       | 5575  |
| 1976 | 4                   | 18   | 11  | 2   | 16 | 26  | 0     | 0   | 8     | 15    | 100         | 5.2    | 1.6  | 8.6  | 6.9 | 4.9  | 14       | 5443  |
| 1978 | 2                   | 10   | 5   | 9   | 12 | 18  | 16    | 8   | 18    | 2     | 100         | 6.9    | 4.5  | 10.0 | 5.5 | 8.4  | 65       | 11186 |
| 1979 | 2                   | 9    | 3   | 6   | 9  | 15  | 25    | 16  | 13    | 2     | 100         | 9.7    | 5.2  | 12.9 | 7.6 | 11.0 | 92       | 12960 |
| 1980 | 4                   | 15   | 3   | 5   | 9  | 10  | 24    | 18  | 10    | 2     | 100         | 9.7    | 4.9  | 13.3 | 8.4 | 10.7 | 106      | 8675  |
| 1981 | 5                   | 22   | 4   | 7   | 10 | 12  | 20    | 11  | 7     | 2     | 100         | 7.1    | 3.1  | 10.4 | 7.4 | 8.3  | 80       | 8273  |
| 1982 | 7                   | 24   | 6   | 10  | 14 | 12  | 13    | 8   | 4     | 2     | 100         | 4.6    | 0.2  | 8.5  | 8.3 | 5.5  | 69       | 8318  |
| 1983 | 5                   | 25   | 11  | 14  | 16 | 8   | 10    | 6   | 4     | 1     | 100         | 3.2    | 0.3  | 6.1  | 5.8 | 4.6  | 53       | 8356  |
| 1984 | 3                   | 20   | 14  | 17  | 17 | 8   | 9     | 6   | 4     | 2     | 100         | 3.4    | 0.8  | 5.8  | 5.0 | 4.9  | 47       | 8301  |
| 1985 | 3                   | 21   | 15  | 20  | 16 | 7   | 9     | 5   | 3     | 1     | 100         | 3.1    | 0.6  | 5.3  | 4.7 | 4.5  | 44       | 7836  |
| 1986 | 6                   | 20   | 17  | 21  | 15 | 6   | 6     | 4   | 4     | 1     | 100         | 2.8    | 0.4  | 5.0  | 4.6 | 3.6  | 35       | 7878  |
| 1987 | 3                   | 15   | 19  | 23  | 17 | 7   | 7     | 3   | 5     | 1     | 100         | 3.1    | 1.2  | 5.2  | 3.9 | 4.1  | 30       | 7377  |
| 1988 | 2                   | 11   | 17  | 24  | 19 | 8   | 8     | 5   | 5     | 1     | 100         | 3.5    | 1.9  | 5.4  | 3.5 | 4.9  | 43       | 6016  |
| 1989 | 2                   | 9    | 18  | 23  | 20 | 9   | 8     | 5   | 5     | 1     | 100         | 3.8    | 1.9  | 5.4  | 3.5 | 4.9  | 39       | 6024  |
| 1990 | 3                   | 9    | 15  | 22  | 21 | 10  | 10    | 5   | 5     | 0     | 100         | 4.3    | 2.1  | 6.0  | 3.9 | 5.2  | 43       | 6032  |
| 1991 | 7                   | 17   | 15  | 19  | 17 | 7   | 8     | 5   | 4     | 1     | 100         | 3.2    | 0.6  | 5.3  | 4.6 | 4.3  | 52       | 6053  |
| 1992 | 6                   | 22   | 15  | 21  | 16 | 5   | 7     | 3   | 4     | 1     | 100         | 2.8    | 0.4  | 5.0  | 4.6 | 3.6  | 38       | 6040  |
| 1993 | 4                   | 17   | 17  | 22  | 17 | 6   | 7     | 4   | 5     | 1     | 100         | 3.1    | 1.0  | 5.1  | 4.2 | 4.2  | 44       | 6058  |
| 1994 | 2                   | 16   | 19  | 25  | 15 | 6   | 6     | 4   | 6     | 1     | 100         | 3.0    | 1.1  | 5.0  | 3.9 | 4.1  | 37       | 6069  |
| 1995 | 2                   | 15   | 22  | 25  | 15 | 4   | 6     | 3   | 7     | 1     | 100         | 2.9    | 1.3  | 4.9  | 3.6 | 3.9  | 27       | 6024  |
| 1996 | 2                   | 13   | 22  | 26  | 15 | 4   | 6     | 4   | 7     | 1     | 100         | 3.0    | 1.4  | 4.9  | 3.5 | 4.1  | 36       | 6008  |
| 1997 | 2                   | 13   | 24  | 26  | 15 | 4   | 5     | 2   | 8     | 1     | 100         | 2.8    | 1.3  | 4.8  | 3.4 | 3.5  | 17       | 6002  |
| 1998 | 3                   | 19   | 24  | 20  | 13 | 3   | 5     | 1   | 11    | 1     | 100         | 2.5    | 0.7  | 4.6  | 3.9 | 2.8  | 11       | 6011  |
| 1999 | 2                   | 14   | 25  | 25  | 13 | 3   | 6     | 1   | 10    | 1     | 100         | 2.7    | 1.1  | 4.6  | 3.5 | 3.2  | 10       | 5995  |
| 2000 | 2                   | 11   | 23  | 24  | 16 | 4   | 7     | 2   | 10    | 1     | 100         | 3.0    | 1.5  | 4.9  | 3.4 | 3.6  | 14       | 6020  |
| 2001 | 8                   | 21   | 15  | 19  | 13 | 3   | 7     | 2   | 10    | 2     | 100         | 2.6    | 0.3  | 4.8  | 4.5 | 3.0  | 22       | 6013  |
| 2002 | 5                   | 24   | 16  | 19  | 12 | 3   | 6     | 1   | 12    | 2     | 100         | 2.6    | 0.3  | 4.7  | 4.3 | 2.8  | 13       | 6011  |
| 2003 | 5                   | 22   | 19  | 18  | 13 | 3   | 7     | 1   | 11    | 1     | 100         | 2.5    | 0.4  | 4.7  | 4.3 | 2.9  | 14       | 6014  |
| 2004 | 3                   | 13   | 20  | 24  | 15 | 5   | 7     | 1   | 11    | 1     | 100         | 3.0    | 1.3  | 4.9  | 3.6 | 3.4  | 12       | 6040  |
| 2005 | 2                   | 10   | 20  | 24  | 17 | 5   | 8     | 3   | 11    | 0     | 100         | 3.2    | 1.8  | 5.2  | 3.4 | 4.1  | 16       | 6029  |
| 2006 | 2                   | 10   | 20  | 26  | 17 | 4   | 9     | 2   | 9     | 1     | 100         | 3.2    | 1.7  | 5.1  | 3.4 | 3.9  | 14       | 6015  |
| 2007 | 2                   | 9    | 19  | 26  | 17 | 5   | 8     | 3   | 10    | 1     | 100         | 3.2    | 1.8  | 5.1  | 3.3 | 4.0  | 15       | 6045  |
| 2008 | 7                   | 11   | 9   | 17  | 20 | 6   | 13    | 5   | 11    | 1     | 100         | 4.5    | 1.9  | 7.1  | 5.2 | 4.7  | 28       | 6044  |
| 2009 | 10                  | 25   | 11  | 15  | 14 | 4   | 9     | 3   | 8     | 1     | 100         | 2.7    | 0.1  | 5.1  | 5.0 | 3.0  | 27       | 6054  |

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| Year | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      | Cases |          |
|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|-------|----------|
|      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean |       | Variance |
| 2010 | 4                   | 21   | 18  | 19  | 15 | 3   | 8     | 3   | 8     | 1     | 100         | 2.8    | 0.5  | 5.0  | 4.5 | 3.5  | 18    | 6067     |
| 2011 | 2                   | 10   | 17  | 23  | 18 | 5   | 11    | 4   | 9     | 1     | 100         | 3.5    | 1.9  | 5.4  | 3.5 | 4.4  | 18    | 6013     |
| 2012 | 2                   | 13   | 18  | 22  | 16 | 5   | 10    | 3   | 10    | 1     | 100         | 3.2    | 1.6  | 5.2  | 3.6 | 4.0  | 17    | 6054     |
| 2013 | 2                   | 11   | 23  | 23  | 15 | 5   | 9     | 3   | 8     | 1     | 100         | 3.1    | 1.5  | 5.1  | 3.6 | 4.0  | 16    | 6036     |
| 2014 | 2                   | 9    | 24  | 26  | 15 | 5   | 8     | 2   | 8     | 1     | 100         | 3.1    | 1.6  | 5.0  | 3.4 | 3.8  | 14    | 6047     |
| 2015 | 3                   | 12   | 27  | 24  | 13 | 4   | 6     | 2   | 8     | 1     | 100         | 2.7    | 1.2  | 4.7  | 3.6 | 3.3  | 12    | 6107     |
| 2016 | 3                   | 15   | 29  | 22  | 13 | 4   | 6     | 1   | 6     | 1     | 100         | 2.5    | 0.9  | 4.6  | 3.7 | 3.1  | 11    | 6593     |
| 2017 | 3                   | 13   | 29  | 23  | 12 | 4   | 6     | 1   | 8     | 1     | 100         | 2.6    | 1.1  | 4.6  | 3.5 | 3.1  | 11    | 7254     |
| 2018 | 2                   | 11   | 27  | 26  | 14 | 3   | 6     | 2   | 8     | 1     | 100         | 2.8    | 1.3  | 4.7  | 3.4 | 3.4  | 11    | 7294     |
| 2019 | 2                   | 13   | 30  | 23  | 13 | 4   | 6     | 1   | 7     | 1     | 100         | 2.6    | 1.1  | 4.6  | 3.5 | 3.1  | 11    | 7326     |
| 2020 | 7                   | 19   | 19  | 18  | 13 | 4   | 8     | 2   | 9     | 1     | 100         | 2.7    | 0.5  | 4.9  | 4.5 | 3.0  | 18    | 7487     |
| 2021 | 3                   | 8    | 15  | 20  | 16 | 8   | 11    | 9   | 10    | 0     | 100         | 4.3    | 2.1  | 7.4  | 5.3 | 5.5  | 34    | 7251     |
| 2022 | 6                   | 10   | 8   | 15  | 16 | 13  | 13    | 14  | 5     | 0     | 100         | 5.0    | 2.5  | 9.8  | 7.3 | 7.2  | 83    | 7213     |
| 2023 | 7                   | 16   | 11  | 19  | 15 | 9   | 10    | 9   | 3     | 1     | 100         | 3.7    | 0.9  | 7.0  | 6.1 | 5.7  | 81    | 7223     |
| 2024 | 7                   | 18   | 14  | 21  | 13 | 6   | 8     | 8   | 4     | 1     | 100         | 3.1    | 0.5  | 5.4  | 4.9 | 4.9  | 68    | 3597     |