

TABLE 23

NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

| <u>Year</u> | <u>Favorable News</u> | <u>Unfavorable News</u> | <u>No Mentions</u> | <u>Relative</u> |
|-------------|-----------------------|-------------------------|--------------------|-----------------|
| 1963 | 25 | 25 | 56 | 100 |
| 1964 | 25 | 22 | 59 | 103 |
| 1965 | 24 | 20 | 59 | 104 |
| 1966 | 24 | 26 | 58 | 98 |
| 1967 | 16 | 28 | 60 | 88 |
| 1968 | 16 | 25 | 66 | 91 |
| 1969 | 16 | 34 | 60 | 82 |
| 1970 | 13 | 56 | 47 | 57 |
| 1971 | 28 | 46 | 44 | 82 |
| 1972 | 32 | 24 | 57 | 108 |
| 1973 | 18 | 43 | 51 | 75 |
| 1974 | 12 | 76 | 35 | 36 |
| 1975 | 30 | 54 | 36 | 76 |
| 1976 | 38 | 27 | 48 | 111 |
| 1977 | 31 | 39 | 49 | 92 |
| 1978 | 22 | 45 | 50 | 77 |
| 1979 | 14 | 70 | 41 | 44 |
| 1980 | 18 | 79 | 37 | 39 |
| 1981 | 24 | 57 | 45 | 67 |
| 1982 | 28 | 84 | 29 | 44 |
| 1983 | 67 | 36 | 34 | 131 |
| 1984 | 51 | 36 | 42 | 115 |
| 1985 | 35 | 46 | 47 | 89 |
| 1986 | 36 | 48 | 45 | 88 |
| 1987 | 27 | 55 | 45 | 72 |
| 1988 | 29 | 47 | 48 | 82 |
| 1989 | 24 | 47 | 51 | 77 |
| 1990 | 17 | 68 | 44 | 49 |
| 1991 | 23 | 75 | 37 | 48 |
| 1992 | 31 | 70 | 38 | 61 |
| 1993 | 36 | 59 | 42 | 77 |
| 1994 | 39 | 47 | 46 | 92 |
| 1995 | 31 | 43 | 51 | 88 |
| 1996 | 30 | 42 | 51 | 88 |
| 1997 | 34 | 32 | 53 | 102 |
| 1998 | 28 | 37 | 50 | 91 |
| 1999 | 28 | 32 | 56 | 96 |
| 2000 | 20 | 41 | 54 | 79 |
| 2001 | 15 | 84 | 33 | 31 |
| 2002 | 22 | 80 | 33 | 42 |
| 2003 | 31 | 62 | 37 | 69 |
| 2004 | 40 | 50 | 40 | 90 |
| 2005 | 26 | 58 | 45 | 68 |
| 2006 | 27 | 59 | 44 | 68 |
| 2007 | 23 | 68 | 42 | 55 |
| 2008 | 12 | 111 | 27 | 1 |
| 2009 | 33 | 96 | 24 | 37 |
| 2010 | 42 | 68 | 32 | 74 |
| 2011 | 37 | 71 | 35 | 66 |

TABLE 23**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**

| <u>Year</u> | <u>Favorable News</u> | <u>Unfavorable News</u> | <u>No Mentions</u> | <u>Relative</u> |
|-------------|-----------------------|-------------------------|--------------------|-----------------|
| 2012 | 47 | 57 | 37 | 90 |
| 2013 | 44 | 61 | 36 | 83 |
| 2014 | 44 | 59 | 39 | 85 |
| 2015 | 45 | 55 | 39 | 90 |
| 2016 | 36 | 59 | 43 | 77 |
| 2017 | 60 | 49 | 33 | 111 |
| 2018 | 58 | 61 | 30 | 97 |
| 2019 | 44 | 69 | 34 | 75 |
| 2020 | 33 | 105 | 20 | 28 |
| 2021 | 49 | 88 | 21 | 61 |
| 2022 | 27 | 105 | 24 | 22 |
| 2023 | 29 | 85 | 32 | 44 |
| 2024 | 38 | 65 | 35 | 73 |