

TABLE 23**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

<u>Year</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
1963	25	25	56	100
1964	25	22	59	103
1965	24	20	59	104
1966	24	26	58	98
1967	16	28	60	88
1968	16	25	66	91
1969	16	34	60	82
1970	13	56	47	57
1971	28	46	44	82
1972	32	24	57	108
1973	18	43	51	75
1974	12	76	35	36
1975	30	54	36	76
1976	38	27	48	111
1977	31	39	49	92
1978	22	45	50	77
1979	14	70	41	44
1980	18	79	37	39
1981	24	57	45	67
1982	28	84	29	44
1983	67	36	34	131
1984	51	36	42	115
1985	35	46	47	89
1986	36	48	45	88
1987	27	55	45	72
1988	29	47	48	82
1989	24	47	51	77
1990	17	68	44	49
1991	23	75	37	48
1992	31	70	38	61
1993	36	59	42	77
1994	39	47	46	92
1995	31	43	51	88
1996	30	42	51	88
1997	34	32	53	102
1998	28	37	50	91
1999	28	32	56	96
2000	20	41	54	79
2001	15	84	33	31
2002	22	80	33	42
2003	31	62	37	69
2004	40	50	40	90
2005	26	58	45	68
2006	27	59	44	68
2007	23	68	42	55
2008	12	111	27	1
2009	33	96	24	37
2010	42	68	32	74
2011	37	71	35	66

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<u>Year</u>	<u>Favorable News</u>	<u>Unfavorable News</u>	<u>No Mentions</u>	<u>Relative</u>
2012	47	57	37	90
2013	44	61	36	83
2014	44	59	39	85
2015	45	55	39	90
2016	36	59	43	77
2017	60	49	33	111
2018	72	46	30	126