

TABLE 46

EXPECTED CHANGE IN HOME VALUE IN THE NEXT YEAR

The questions were: "What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

| <u>Year</u> | <u>Increase</u> | <u>Same</u> | <u>Decrease</u> | <u>DK, NA</u> | <u>Total</u> | <u>Median</u> | <u>Percentiles</u> | | | <u>Mean</u> | <u>Variance</u> | <u>Cases</u> |
|-------------|-----------------|-------------|-----------------|---------------|--------------|---------------|--------------------|-------------|------------|-------------|-----------------|--------------|
| | | | | | | | <u>25th</u> | <u>75th</u> | <u>Rng</u> | | | |
| 2007 | 33 | 51 | 16 | 0 | 100 | 0.2 | -0.3 | 3.6 | 3.9 | 1.2 | 50 | 4965 |
| 2008 | 19 | 56 | 24 | 1 | 100 | -0.1 | -0.5 | 0.4 | 0.9 | -0.7 | 46 | 4956 |
| 2009 | 18 | 61 | 20 | 1 | 100 | 0.0 | -0.4 | 0.4 | 0.8 | -0.6 | 41 | 5041 |
| 2010 | 21 | 62 | 16 | 1 | 100 | 0.0 | -0.4 | 0.4 | 0.8 | -0.3 | 34 | 5052 |
| 2011 | 16 | 64 | 19 | 1 | 100 | 0.0 | -0.4 | 0.4 | 0.8 | -0.4 | 30 | 5003 |
| 2012 | 22 | 63 | 14 | 1 | 100 | 0.1 | -0.3 | 0.5 | 0.8 | 0.1 | 31 | 4949 |
| 2013 | 39 | 51 | 9 | 1 | 100 | 0.3 | -0.2 | 4.0 | 4.2 | 1.5 | 34 | 4719 |
| 2014 | 39 | 52 | 8 | 1 | 100 | 0.3 | -0.2 | 4.0 | 4.2 | 1.6 | 31 | 4573 |
| 2015 | 43 | 49 | 8 | 0 | 100 | 0.4 | -0.1 | 4.3 | 4.4 | 1.9 | 30 | 4257 |
| 2016 | 45 | 46 | 9 | 0 | 100 | 0.4 | -0.1 | 4.6 | 4.7 | 2.0 | 30 | 4672 |
| 2017 | 53 | 40 | 7 | 0 | 100 | 1.1 | 0.0 | 4.9 | 5.0 | 2.7 | 30 | 5108 |
| 2018 | 53 | 39 | 8 | 0 | 100 | 1.3 | -0.1 | 5.0 | 5.0 | 2.7 | 35 | 5209 |
| 2019 | 51 | 40 | 9 | 0 | 100 | 0.7 | -0.1 | 4.7 | 4.8 | 2.4 | 33 | 5311 |
| 2020 | 44 | 43 | 12 | 1 | 100 | 0.4 | -0.2 | 4.6 | 4.8 | 1.6 | 41 | 5352 |
| 2021 | 58 | 33 | 8 | 1 | 100 | 2.8 | 0.0 | 6.7 | 6.7 | 3.7 | 58 | 2971 |