TABLE 20

PROBABILITY OF INCREASE IN THE STOCK MARKET PRICES IN THE NEXT YEAR

The question was: "Suppose that tomorrow someone were to invest one thousand dollars in a type of mutual fund known as a diversified stock fund. What do you think is the percent chance that this one thousand dollar investment will increase in value in the year ahead, so that it is worth more than one thousand dollars one year from now?"

Year	0%	1-24%	25-49%	50%	51-74%	75-99%	100%	DK,NA	Total	Mean	Cases
2002	5	24	14	24	10	16	4	3	100	44.2	1934
2003	4	20	12	21	13	21	6	3	100	49.5	3278
2004	2	15	9	19	15	30	8	2	100	57.2	3945
2005	2	16	10	21	15	27	7	2	100	55.4	3973
2006	2	16	9	19	15	30	7	2	100	57.1	3832
2007	1	16	8	19	15	30	9	2	100	58.0	3999
2008	4	24	14	22	12	18	4	2	100	45.4	3972
2009	6	25	15	20	11	17	4	2	100	43.8	4039
2010	4	21	13	22	14	20	5	1	100	48.4	3953
2011	4	23	12	21	14	20	4	2	100	46.8	3869
2012	5	22	12	22	13	19	5	2	100	47.7	3822
2013	3	19	9	19	15	26	7	2	100	54.2	3779
2014	2	15	9	17	17	31	7	2	100	57.7	4006
2015	3	14	9	18	18	30	7	1	100	57.7	3922
2016	3	17	9	20	16	27	7	1	100	54.5	4268
2017	1	13	8	17	16	33	10	2	100	60.9	4877
2018	1	12	8	18	16	33	11	1	100	61.7	5028
2019	2	14	9	17	15	31	11	1	100	59.8	5079
2020	3	14	9	17	15	30	10	2	100	58.8	5371
2021	2	12	8	16	16	33	11	2	100	61.6	5110
2022	6	20	13	19	14	20	6	2	100	49.1	5096
2023	5	18	11	19	15	23	7	2	100	51.4	4963
2024	3	13	8	19	14	31	10	2	100	59.4	7308
2025	4	16	11	22	11	24	9	3	100	53.4	10261
2026	3	14	9	22	11	28	10	3	100	57.7	6743