		HOL	HOUSEHOLD INCOME TERCILES			
Date of S	urvey	Bottom Third	Middle Third	Top Third		
	-			•		
October	1979	57.5	62.1	65.3		
November	1979	55.5	62.1	68.3		
December	1979	58.5	62.1	66.2		
	4000	05.0	05.5	70.0		
January	1980	65.6	65.5	70.8		
February	1980	55.3	71.5	70.8		
March	1980	51.9	55.0	62.3		
April	1980	54.6	50.5	54.3		
May	1980	45.2	53.0	55.2		
June	1980	58.4	56.2	60.5		
July	1980	58.1	62.0 68.2	67.6		
August	1980	63.4		70.9 78.1		
September		72.2	70.5 77.1			
October	1980	68.7		76.3 82.7		
November	1980	62.3	81.5			
December	1980	64.7	63.1	66.9		
January	1981	69.9	69.5	74.8		
February	1981	58.8	64.6	74.2		
March	1981	58.7	66.6	72.1		
April	1981	62.7	74.6	77.1		
May	1981	71.5	76.3	85.0		
June	1981	57.6	77.6	81.5		
July	1981	64.8	73.8	80.6		
August	1981	70.4	80.8	84.0		
September	1981	60.2	76.7	80.0		
October	1981	64.0	71.2	76.5		
November	1981	58.7	59.6	68.6		
December	1981	53.9	67.3	71.1		
December	1901	55.9	07.3	71.1		
January	1982	61.5	72.9	80.0		
February	1982	55.9	69.2	73.9		
March	1982	53.3	64.9	67.9		
April	1982	55.3	66.5	74.7		
May	1982	60.7	66.6	75.7		
June	1982	54.4	72.4	70.1		
July	1982	58.1	67.0	71.0		
August	1982	57.4	65.2	73.6		
September	1982	59.4	66.2	81.1		
October	1982	64.0	75.6	81.7		
November	1982	61.5	75.1	81.1		
December	1982	62.3	72.7	81.6		
January	1983	57.1	71.7	83.7		
February	1983	65.5	77.4	81.3		
March	1983	68.6	82.5	91.8		
April	1983	75.4	90.8	100.9		
May	1983	82.8	94.1	101.0		
June	1983	76.5	95.5	104.1		
July	1983	77.9	97.3	107.7		
August	1983	71.0	93.3	109.5		
September	1983	73.3	94.0	103.7		
October	1983	72.9	92.1	103.6		
November	1983	80.5	93.9	100.3		
December	1983	83.1	95.1	105.4		
I	4004	20.0	400.0	445.0		
January	1984	82.6	103.6	115.6		

		HOUSEHOLD INCOME TERCILES			
Date of S	<u>survey</u>	Bottom Third	Middle Third	Top Third	
February	1984	77.0	101.2	114.3	
March	1984	87.2	101.9	117.8	
April	1984	87.0	98.1	107.0	
May	1984	88.5	99.2	107.8	
June	1984	79.6	100.5	105.5	
July	1984	86.1	101.1	102.7	
August	1984	85.4	101.4	113.3	
September	1984	88.7	104.8	110.8	
October	1984	79.5	99.3	113.5	
November	1984	80.0	96.4	111.0	
December	1984	83.6	95.7	101.5	
December	1304	00.0	55.1	101.3	
January	1985	83.0	98.5	110.2	
February	1985	80.1	94.0	107.3	
March	1985	77.3	97.2	110.8	
April	1985	80.6	96.8	108.9	
May	1985	79.7	92.5	105.3	
June	1985	89.6	95.9	107.4	
July	1985	83.9	94.7	105.2	
August	1985	79.3	92.2	106.7	
September	1985	79.5	96.3	101.7	
October	1985	74.5	93.7	99.6	
November	1985	75.9	97.9	100.8	
December	1985	85.2	91.6	106.1	
January	1986	82.2	97.0	108.4	
February	1986	81.6	98.7	108.2	
March	1986	80.7	99.2	104.5	
April	1986	83.2	99.2	108.7	
May	1986	80.2	99.4	105.5	
June	1986	87.0	100.2	112.1	
July	1986	86.3	98.3	109.5	
August	1986	82.2	98.2	105.7	
September	1986	83.4	92.8	100.0	
October	1986	86.0	97.2	103.4	
November	1986	80.9	98.8	97.8	
December	1986	74.2	94.5	99.5	
January	1987	82.3	87.4	101.9	
February	1987	77.1	90.6	103.3	
March	1987	79.6	94.8	97.5	
April	1987	83.8	93.9	101.2	
May	1987	82.1	93.1	98.5	
June	1987	79.9	90.7	104.3	
July	1987	83.0	97.7	102.0	
August	1987	86.7	92.1	106.3	
September	1987	80.5	97.0	103.5	
October	1987	78.7	88.5	101.5	
November	1987	75.6	84.4	89.6	
December	1987	79.2	85.2	95.6	
January	1988	82.0	92.9	98.4	
February	1988	81.4	94.5	99.3	
March	1988	82.7	97.4	104.0	
April	1988	80.7	92.5	100.3	
May	1988	78.9	101.0	106.5	
June	1988	83.2	99.7	102.5	

HOUSEHOLD INCOME TERCILES Date of Survey **Bottom Third** Middle Third Top Third July 1988 81.9 97.3 102.2 August 1988 89.6 98.0 104.7 September 1988 91.9 96.7 103.4 October 1988 82.4 97.2 103.7 November 1988 80.5 99.9 99.5 December 1988 82.6 94.0 100.1 84.5 103.1 1989 106.3 January February 86.1 94.7 105.9 1989 80.2 103.7 March 1989 98.8 April 1989 81.6 92.7 99.9 May 1989 79.8 93.2 100.7 June 1989 80.5 98.5 94.7 July 1989 75.7 96.7 103.6 1989 84.0 August 94.9 92.3 September 1989 85.1 100.6 103.7 October 1989 84.1 96.8 100.9 November 1989 81.7 93.8 99.0 1989 80.3 December 91.4 100.3 January 1990 85.1 93.1 100.6 77.7 February 1990 98.7 92.1 March 1990 76.6 98.4 98.9 April 1990 87.4 93.5 102.4 May 1990 81.5 93.8 98.4 June 1990 76.2 89.1 99.0 July 78.3 92.0 1990 94.1 August 1990 69.3 80.6 79.1 September 1990 65.0 76.4 76.6 October 1990 58.1 61.2 71.4 November 63.3 72.2 1990 64.8 December 1990 59.5 67.9 68.6 73.8 January 1991 64.6 63.4 February 1991 65.3 72.1 74.1 March 1991 76.6 91.6 95.0 April 1991 73.4 80.7 91.2 May 1991 71.4 75.9 86.7 June 1991 76.6 86.6 86.6 71.3 July 1991 86.8 90.6 89.6 1991 72.4 84.2 August September 1991 74.9 87.0 89.1 October 1991 74.1 84.1 76.3 November 1991 63.5 64.9 80.2 December 1991 68.7 68.0 70.1 January 1992 61.9 67.9 72.3 February 60.5 69.7 74.9 1992 March 1992 66.7 78.6 82.4 April 1992 71.8 74.2 86.4 1992 May 68.5 81.1 87.8 75.5 June 1992 83.6 82.5 July 1992 70.9 73.3 85.2 1992 69.1 76.2 83.2 August September 1992 67.0 78.7 80.5 October 1992 68.3 72.2 80.6 November 1992 82.5 87.6 88.3

HOUSEHOLD INCOME TERCILES Date of Survey **Bottom Third** Top Third Middle Third December 86.4 95.1 1992 92.3 January 1993 81.3 92.6 94.3 February 1993 81.8 86.3 93.0 March 1993 83.0 83.0 91.4 75.4 April 1993 93.4 88.4 May 1993 76.4 82.1 84.6 June 1993 81.5 84.2 81.7 71.7 78.7 82.5 July 1993 70.0 August 1993 78.1 84.1 September 1993 70.8 81.7 80.3 October 1993 74.5 86.4 87.5 November 1993 76.2 81.1 86.5 December 1993 84.8 91.9 89.4 January 1994 83.4 94.3 105.8 February 1994 85.4 95.1 99.5 March 1994 83.4 93.9 97.5 April 1994 84.7 95.9 98.6 1994 87.1 97.8 95.4 May June 1994 85.6 95.5 93.1 July 1994 83.0 91.8 95.0 August 1994 82.8 93.9 99.8 September 1994 86.8 89.5 99.5 October 1994 85.4 92.9 99.7 November 1994 80.1 93.7 100.6 December 1994 87.0 99.9 98.6 January 1995 88.9 100.4 104.3 February 1995 87.4 97.5 100.4 80.3 March 1995 92.8 100.0 April 1995 82.6 95.9 100.8 May 1995 81.2 90.8 99.3 June 1995 83.6 93.9 100.9 July 1995 81.8 96.5 104.8 August 1995 86.8 97.2 105.5 September 1995 77.9 89.6 100.2 October 82.0 1995 88.7 100.5 November 1995 77.0 93.5 94.8 December 81.1 1995 94.5 99.1 1996 84.2 90.6 95.8 January February 1996 8.08 90.7 93.4 March 1996 87.8 95.2 98.9 April 1996 81.7 90.4 105.9 May 1996 79.0 91.7 96.6 June 1996 80.0 97.1 99.7 85.7 101.0 July 1996 96.4 87.0 August 1996 96.7 103.2 September 1996 88.3 96.8 99.9 October 1996 86.1 103.8 98.7 November 1996 88.5 101.0 108.1 December 1996 92.0 95.2 104.7 January 1997 88.2 100.8 102.7 February 1997 86.5 100.2 112.7 March 1997 90.4 100.1 111.3

TABLE 2
INDEX OF CONSUMER SENTIMENT WITHIN INCOME TERCILES

		H	HOUSEHOLD INCOME TERCILES		
Date of S	urvey	Bottom Third	Middle Third	Top Third	
April	1997	90.1	104.6	111.7	
May	1997	90.5	107.8	110.8	
June	1997	96.1	108.9	109.0	
July	1997	98.7	109.0	116.1	
August	1997	90.8	109.4	113.2	
September	1997	95.5	108.5	115.7	
October	1997	91.7	111.6	115.9	
November	1997	101.1	109.3	113.9	
December	1997	89.7	102.0	114.6	
January	1998	94.6	109.8	117.6	
February	1998	101.9	113.1	118.3	
March	1998	96.2	110.8	113.8	
April	1998	99.6	108.8	119.2	
May	1998	97.2	107.7	116.3	
June	1998	98.6	106.1	114.2	
July	1998	94.5	109.0	113.5	
August	1998	93.4	107.6	112.6	
September	1998	95.6	103.9	104.1	
October	1998	91.6	97.6	104.5	
November	1998	94.5	101.0	113.7	
December	1998	96.9	97.9	108.2	
January	1999	90.5	105.6	114.5	
February	1999	96.3	112.8	116.9	
March	1999	100.6	107.4	111.0	
April	1999	89.9	108.9	115.7	
May	1999	94.0	109.6	117.3	
June	1999	94.8	109.0	118.9	
July	1999	95.7	110.9	112.5	
August	1999	91.5	111.2	110.5	
September	1999	96.9	109.6	116.9	
October	1999	95.4	106.3	109.4	
November	1999	95.4	112.3	114.1	
December	1999	93.6	108.8	116.7	
January	2000	100.3	110.5	126.1	
February	2000	104.4	110.8	121.1	
March	2000	94.0	108.6	120.0	
April	2000	96.6	112.9	118.3	
May	2000	99.7	114.9	117.3	
June	2000	99.4	108.9	113.4	
July	2000	99.7	106.3	120.0	
August	2000	94.7	109.3	118.9	
September	2000	95.4	110.1	118.7	
October	2000	92.3	111.1	114.2	
November	2000	101.8	110.9	112.0	
December	2000	93.1	102.3	103.7	
January	2001	83.5	98.4	102.2	
February	2001	82.3	92.2	98.0	
March	2001	84.6	93.3	96.6	
April	2001	81.1	89.6	94.6	
May	2001	81.3	96.1	101.1	
June	2001	82.8	93.1	103.2	
July	2001	84.8	94.3	98.9	
August	2001	83.9	96.7	94.5	

HOUSEHOLD INCOME TERCILES Date of Survey Top Third **Bottom Third** Middle Third September 2001 75.1 85.1 85.5 October 2001 79.5 84.1 88.3 November 2001 77.8 87.5 88.2 December 2001 83.4 85.3 98.5 82.4 92.7 103.1 January 2002 February 2002 81.2 92.5 98.0 84.2 March 2002 99.5 105.1 April 2002 87.0 93.4 101.6 May 2002 90.1 105.0 96.7 2002 83.4 101.0 June 94.7 July 2002 80.8 91.5 93.5 August 2002 80.7 88.0 94.1 September 2002 81.6 85.2 91.4 October 2002 75.1 88.4 79.7 November 2002 80.1 85.2 87.6 December 2002 75.8 91.0 95.3 2003 74.1 84.8 89.5 January February 2003 77.1 82.4 81.3 March 2003 68.1 76.1 90.3 April 2003 76.2 85.1 96.4 May 2003 87.8 95.1 94.9 June 2003 79.6 95.0 95.6 July 2003 80.3 95.6 98.4 2003 80.9 89.1 99.6 August September 2003 75.5 90.4 100.7 October 2003 77.1 90.3 102.3 November 2003 79.4 98.1 105.9 December 2003 82.2 93.4 103.8 2004 91.5 105.8 January 114.2 February 2004 79.0 96.8 109.1 March 2004 83.7 97.6 106.7 April 2004 85.8 93.2 104.8 May 2004 78.8 88.9 101.4 June 2004 80.8 98.0 106.6 July 2004 88.2 96.1 107.1 August 2004 81.1 99.0 106.8 September 2004 80.6 95.6 106.2 October 2004 80.7 95.7 99.6 November 2004 80.9 93.1 104.8 December 2004 93.5 95.9 105.0 January 2005 82.3 97.2 107.1 February 2005 79.6 93.7 107.2 March 2005 85.0 87.8 103.5 April 79.9 85.6 99.4 2005 May 2005 76.9 86.3 96.4 2005 87.2 99.1 103.4 June 2005 87.3 97.2 July 103.9 76.4 August 2005 89.5 101.0 2005 September 68.6 74.8 89.3 October 2005 68.2 75.7 77.7 November 2005 67.6 88.0 90.4 December 2005 76.1 92.0 103.9

7

INDEX OF CONSUMER SENTIMENT WITHIN INCOME TERCILES

		⊦	HOUSEHOLD INCOME TERCIL	ES
Date of S	Survey	Bottom Third	Middle Third	Top Third
January	2006	78.9	93.6	101.8
February	2006	73.3	89.3	98.4
March	2006	78.3	84.1	104.8
April	2006	75.5	87.6	99.9
May	2006	65.5	84.2	88.3
June	2006	73.0	86.6	97.7
July	2006	67.6	87.2	97.4
August	2006	68.9	84.7	93.4
September		79.0	77.8	97.7
October	2006	81.0	95.6	104.5
November	2006	85.5	95.9	99.4
December	2006	84.1	92.2	99.8
Boomboi		01		00.0
January	2007	85.5	98.5	107.7
February	2007	74.8	87.8	113.3
March	2007	79.1	88.5	98.5
April	2007	78.4	88.4	95.5
May	2007	76.1	92.9	97.7
June	2007	77.4	84.1	96.8
July	2007	75.0	89.6	105.8
August	2007	64.4	88.5	96.9
September	2007	70.0	86.3	92.2
October	2007	71.0	83.0	90.5
November	2007	63.0	79.6	84.0
December	2007	65.8	73.9	90.7
January	2008	70.1	76.8	87.9
February	2008	63.3	75.3	73.7
March	2008	59.8	71.6	78.4
April	2008	57.4	64.8	67.8
May	2008	55.4	57.3	66.8
June	2008	52.4	54.1	62.2
July	2008	60.1	58.3	67.9
August	2008	55.7	64.4	69.5
September	2008	66.9	69.1	74.8
October	2008	59.7	55.6	58.2
November	2008	54.7	53.5	58.2
December	2008	57.6	61.0	61.7
January	2009	57.7	65.0	61.0
February	2009	57.1	53.6	60.5
March	2009	59.8	54.2	57.5
April	2009	64.5	65.1	67.9
May	2009	66.2	67.8	73.8
June	2009	68.5	69.3	74.0
July	2009	67.2	63.2	69.2
August	2009	60.5	71.3	66.3
September		69.9	76.5	75.0
October	2009	65.6	73.7	74.9
November	2009	58.5	68.4	74.9
December	2009	69.3	70.4	78.7
January	2010	67.9	76.6	80.7
February	2010	67.7	73.2	80.4
March	2010	71.9	73.5	78.0
April	2010	66.4	74.9	77.3
May	2010	65.7	71.6	82.8
way	2010	00.1	7 1.0	02.0

8

INDEX OF CONSUMER SENTIMENT WITHIN INCOME TERCILES

HOUSEHOLD INCOME TERCILES

			HOUSEHOLD INCOME TERCILES	
Date of Su	urvey	Bottom Third	Middle Third	Top Third
	_ _			
June	2010	68.0	77.4	82.6
•	2010	66.7	60.6	77.6
August	2010	60.1	69.9	78.1
September	2010	67.8	69.2	71.8
	2010	62.1	67.6	74.6
			74.9	
	2010	60.0		81.3
December	2010	70.1	73.4	82.1
January	2011	68.8	75.2	82.2
•	2011	65.9	79.6	88.1
•				
	2011	56.4	67.1	80.4
April	2011	60.2	67.6	82.5
May	2011	66.9	73.5	83.0
June	2011	63.3	73.4	80.1
			61.0	
•	2011	60.7		70.1
August	2011	51.9	53.0	62.3
September	2011	59.6	55.4	63.2
October	2011	52.6	63.2	68.1
	2011	59.3	62.5	70.7
December	2011	68.7	68.0	73.6
January	2012	69.0	76.1	79.3
•	2012	68.9	73.4	84.8
-				
	2012	68.9	72.4	89.9
April	2012	68.5	75.9	85.0
May	2012	69.5	74.1	91.5
	2012	71.2	73.1	74.6
•	2012	69.8	72.6	74.5
August	2012	68.5	78.1	79.8
September	2012	76.5	79.8	80.6
October	2012	81.0	79.5	91.5
	2012	77.8	79.8	91.6
December	2012	68.0	74.9	76.1
January	2013	67.9	78.5	78.1
February	2013	69.7	81.4	83.5
•	2013	73.4	81.2	86.0
•	2013	68.9	81.5	78.8
May	2013	77.4	83.8	94.1
June	2013	73.0	84.2	96.9
	2013	78.0	87.3	91.3
	2013	72.2	86.1	89.3
-				
	2013	70.4	75.3	87.7
October	2013	66.3	75.0	79.4
November	2013	66.2	72.4	88.6
	2013	73.4	82.9	92.1
December	2010	70.4	02.0	52. 1
January	2014	71.6	81.5	93.1
February	2014	69.0	83.1	92.9
	2014	71.6	82.4	88.8
	2014	75.1	85.1	95.0
	2014	73.3	81.9	88.9
June	2014	73.0	87.4	90.4
July	2014	76.3	80.3	91.3
	2014	71.0	83.3	95.2
-				
	2014	72.4	91.0	92.1
October	2014	76.4	87.0	100.2

TABLE 2
INDEX OF CONSUMER SENTIMENT WITHIN INCOME TERCILES

		HOL	JSEHOLD INCOME TERCI	LES
Date of S	<u>urvey</u>	Bottom Third	Middle Third	Top Third
November	2014	81.5	89.8	94.6
December	2014	88.6	92.2	101.7
January	2015	92.8	97.2	107.2
February	2015	93.5	90.7	101.7
March	2015	85.5	93.2	104.0
April	2015	86.1	96.7	106.2
May	2015	82.3	91.9	101.3
June	2015	88.6	97.1	103.4
July	2015	85.8	94.3	100.3
August	2015	87.0	91.2	98.9
September	2015	81.3	82.2	99.7
October	2015	88.3	85.1	98.6
November	2015	88.2	90.8	96.1
December	2015	84.3	99.9	94.5
January	2016	84.3	96.0	96.9
February	2016	83.0	94.4	98.3
March	2016	80.6	95.1	99.4
April	2016	82.5	88.2	97.4
May	2016	89.4	91.4	103.3
June	2016	84.7	92.2	104.2
July	2016	83.7	90.1	96.4
August	2016	82.4	92.0	95.5
September		81.1	92.8	100.3
October	2016	76.3	90.9	94.5
November	2016	86.2	93.2	102.0
December	2016	89.4	103.4	103.1
January	2017	88.7	105.2	102.0
February	2017	89.3	100.1	99.1
March	2017	82.6	100.3	107.5
April	2017	84.9	99.7	106.9
May	2017	86.8	100.5	104.5
June	2017	85.1	99.7	101.7
July	2017	85.5	95.0	100.5
August	2017	84.7	97.8	105.7
September	2017	85.3	94.6	105.8
October	2017	94.6	100.8	108.7
November	2017	91.4	100.4	105.7
December	2017	84.9	97.7	105.8