

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1947	55	21	22	0	2	100	133	3058
August 1947	50	13	34	0	3	100	116	872
February 1948	47	19	26	6	2	100	121	3562
February 1949	47	14	25	10	4	100	122	3510
August 1949	38	14	31	14	3	100	107	1044
February 1950	59	15	18	19	9	100	121	3512
February 1952	37	30	8	23	2	100	129	2820
May 1952	42	17	16	32	3	100	126	929
November 1952	56	12	6	24	2	100	150	1714
November 1953	47	10	19	22	2	100	128	1023
February 1954	43	8	25	22	2	100	118	3000
May 1954	50	12	21	15	2	100	129	1365
November 1954	54	13	16	15	2	100	138	1139
February 1955	59	5	12	22	2	100	147	3119
May 1955	72	6	8	12	2	100	164	2027
November 1955	71	5	8	15	1	100	163	1997
February 1956	64	5	9	21	1	100	155	1676
May 1956	74	5	7	13	1	100	167	1640
August 1956	75	6	7	11	1	100	168	1346
November 1956	74	5	5	15	1	100	169	1378
February 1957	60	7	13	19	1	100	147	3041
May 1957	66	5	11	17	1	100	155	1356
November 1957	54	6	20	19	1	100	134	1469
February 1958	33	9	39	18	1	100	94	3120
May 1958	45	8	23	22	2	100	122	1456
November 1958	60	6	11	22	1	100	149	1325
February 1959	55	8	17	18	2	100	137	3078
May 1959	66	6	10	16	2	100	156	1313
November 1959	61	7	13	18	1	100	148	1310
February 1960	75	5	7	11	2	100	168	2972
May 1960	64	7	10	17	2	100	154	1407
August 1960	62	9	10	18	1	100	152	621
November 1960	52	9	10	27	2	100	142	1390
February 1961	54	8	19	17	2	100	135	1981
May 1961	60	8	13	17	2	100	147	1310
August 1961	67	9	11	12	1	100	156	540
November 1961	59	7	11	22	1	100	148	956
February 1962	71	6	8	14	1	100	163	2117
May 1962	65	5	12	17	1	100	153	1299
August 1962	56	8	14	21	1	100	142	1317
November 1962	64	6	10	19	1	100	154	1352

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	1963	66	8	10	14	2	100	156	2036
May	1963	60	8	15	16	1	100	145	1310
August	1963	63	7	11	18	1	100	152	1359
November	1963	65	6	9	19	1	100	156	1310
February	1964	72	5	10	12	1	100	162	1538
May	1964	68	5	9	17	1	100	159	1479
August	1964	66	8	11	14	1	100	155	1050
November	1964	74	6	6	13	1	100	168	1000
February	1965	75	4	7	13	1	100	168	1349
May	1965	70	5	11	13	1	100	159	950
August	1965	67	4	9	18	2	100	158	854
November	1965	71	4	8	16	1	100	163	1658
February	1966	69	3	9	9	10	100	160	2419
May	1966	66	5	13	15	1	100	153	1434
August	1966	59	6	17	16	2	100	142	1228
November	1966	55	6	16	22	1	100	139	1225
February	1967	63	5	16	14	2	100	147	3165
May	1967	61	6	15	18	0	100	146	1323
August	1967	64	5	14	16	1	100	150	1310
November	1967	60	4	18	18	0	100	142	1329
February	1968	59	6	18	17	0	100	141	2677
May	1968	57	7	17	18	1	100	140	1223
August	1968	51	6	17	25	1	100	134	1322
November	1968	56	5	14	24	1	100	142	1405
February	1969	65	5	13	16	1	100	152	2482
May	1969	59	6	18	16	1	100	141	1517
August	1969	56	7	21	15	1	100	135	1557
November	1969	44	6	32	17	1	100	112	1469
February	1970	41	7	36	15	1	100	105	1261
May	1970	34	8	41	16	1	100	93	1315
August	1970	39	10	34	15	2	100	105	1337
November	1970	36	8	38	17	1	100	98	1402
February	1971	40	9	35	15	1	100	105	1327
May	1971	40	11	30	18	1	100	110	1392
August	1971	45	10	28	17	0	100	117	1229
November	1971	39	8	30	21	2	100	109	1268
February	1972	56	8	19	15	2	100	137	1426
May	1972	44	9	26	19	2	100	118	1297
August	1972	55	12	15	16	2	100	140	1217
November	1972	48	10	19	22	1	100	129	999
February	1973	35	9	36	18	2	100	99	1348
May	1973	31	8	46	14	1	100	85	1433
August	1973	25	9	49	16	1	100	76	1362
November	1973	26	10	48	15	1	100	78	1444
February	1974	12	9	67	11	1	100	45	1329
May	1974	26	10	51	12	1	100	75	1549

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August	1974	20	9	56	14	1	100	64	1421
November	1974	13	8	67	11	1	100	46	1518
February	1975	15	9	69	6	1	100	46	1374
May	1975	35	11	43	8	3	100	92	1317
August	1975	36	14	39	9	2	100	97	1365
November	1975	34	12	41	11	2	100	93	1519
February	1976	47	13	28	10	2	100	119	1269
May	1976	46	10	27	16	1	100	119	1548
August	1976	50	12	22	12	4	100	128	1372
November	1976	46	11	28	12	3	100	118	1254
February	1977	45	9	28	11	7	100	117	1203
May	1977	50	8	28	8	6	100	122	1370
August	1977	46	10	29	9	6	100	117	1214
November	1977	42	11	36	7	4	100	106	1280
January	1978	44	10	38	6	2	100	106	693
February	1978	42	8	34	10	6	100	108	1276
March	1978	37	7	46	4	6	100	91	793
April	1978	40	6	41	8	5	100	99	742
May	1978	43	5	44	5	3	100	99	1298
June	1978	42	5	45	5	3	100	97	701
July	1978	45	6	40	6	3	100	105	758
August	1978	33	6	51	5	5	100	82	1185
September	1978	40	5	44	8	3	100	96	755
October	1978	40	9	37	9	5	100	103	757
November	1978	28	6	54	9	3	100	74	1459
December	1978	19	10	58	9	4	100	61	769
January	1979	27	7	55	6	5	100	72	884
February	1979	29	6	54	7	4	100	75	1361
March	1979	20	3	63	8	6	100	57	769
April	1979	24	5	61	5	5	100	63	962
May	1979	21	5	63	4	7	100	58	1251
June	1979	20	2	66	5	7	100	54	1058
July	1979	13	1	74	4	8	100	39	1173
August	1979	17	3	71	5	4	100	46	1212
September	1979	23	3	63	5	6	100	60	946
October	1979	18	1	70	5	6	100	48	1167
November	1979	20	3	68	4	5	100	52	1327
December	1979	19	2	69	4	6	100	50	850
January	1980	24	1	66	4	5	100	58	769
February	1980	22	1	67	5	5	100	55	1019
March	1980	14	1	76	4	5	100	38	707
April	1980	11	1	79	4	5	100	32	719
May	1980	13	1	82	3	1	100	31	703
June	1980	18	1	75	4	2	100	43	688
July	1980	19	1	74	4	2	100	45	668
August	1980	25	2	62	7	4	100	63	658
September	1980	35	2	52	7	4	100	83	682
October	1980	33	2	49	8	8	100	84	685
November	1980	39	2	45	8	6	100	94	694
December	1980	26	1	62	7	4	100	64	683
January	1981	31	2	53	10	4	100	78	697

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1981	26	2	62	6	4	100	64	668
March 1981	27	3	59	6	5	100	68	703
April 1981	36	3	53	6	2	100	83	690
May 1981	41	3	49	5	2	100	92	667
June 1981	41	2	50	5	2	100	91	675
July 1981	35	2	54	5	4	100	81	694
August 1981	40	4	48	5	3	100	92	696
September 1981	33	3	53	6	5	100	80	680
October 1981	25	3	57	8	7	100	68	712
November 1981	21	4	67	6	2	100	54	690
December 1981	23	2	69	4	2	100	54	701
January 1982	30	1	64	3	2	100	66	704
February 1982	23	2	67	4	4	100	56	700
March 1982	17	2	73	3	5	100	44	684
April 1982	28	1	66	4	1	100	62	702
May 1982	27	1	65	4	3	100	62	691
June 1982	25	1	67	4	3	100	58	703
July 1982	23	2	70	3	2	100	53	708
August 1982	26	5	62	3	4	100	64	680
September 1982	33	4	57	4	2	100	76	695
October 1982	35	3	56	4	2	100	79	687
November 1982	33	4	56	3	4	100	77	682
December 1982	32	2	58	5	3	100	74	682
January 1983	34	1	58	3	4	100	76	682
February 1983	39	1	52	3	5	100	87	709
March 1983	52	2	39	4	3	100	113	696
April 1983	56	1	36	3	4	100	120	707
May 1983	65	2	26	4	3	100	139	700
June 1983	63	3	29	3	2	100	134	714
July 1983	63	3	27	6	1	100	136	680
August 1983	60	3	30	5	2	100	130	673
September 1983	58	2	33	5	2	100	125	704
October 1983	58	3	34	4	1	100	124	689
November 1983	59	3	30	6	2	100	129	701
December 1983	67	2	27	3	1	100	140	701
January 1984	73	2	19	5	1	100	154	681
February 1984	65	2	26	5	2	100	139	687
March 1984	69	2	23	4	2	100	146	700
April 1984	63	3	27	5	2	100	136	705
May 1984	60	3	29	5	3	100	131	690
June 1984	60	2	29	6	3	100	131	680
July 1984	61	2	28	6	3	100	133	656
August 1984	62	3	25	7	3	100	137	692
September 1984	66	3	24	6	1	100	142	690
October 1984	60	4	26	6	4	100	134	706
November 1984	59	3	27	7	4	100	132	710
December 1984	59	3	28	7	3	100	131	704
January 1985	63	4	28	4	1	100	135	640
February 1985	62	2	31	3	2	100	131	655
March 1985	62	2	29	5	2	100	133	653
April 1985	58	3	30	6	3	100	128	675
May 1985	55	1	34	6	4	100	121	661
June 1985	59	3	26	5	7	100	133	652
July 1985	58	3	29	7	3	100	129	641

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August	1985	57	4	32	4	3	100	125	650
September	1985	52	4	34	8	2	100	118	654
October	1985	49	3	38	5	5	100	111	652
November	1985	53	4	33	6	4	100	120	651
December	1985	57	4	30	7	2	100	127	652
January	1986	58	3	32	5	2	100	126	656
February	1986	61	2	29	4	4	100	132	656
March	1986	58	3	29	7	3	100	129	658
April	1986	61	2	28	6	3	100	133	658
May	1986	60	2	29	5	4	100	131	655
June	1986	62	2	26	6	4	100	136	658
July	1986	61	3	30	4	2	100	131	665
August	1986	55	4	32	5	4	100	123	653
September	1986	50	3	35	8	4	100	115	659
October	1986	55	3	31	4	7	100	124	651
November	1986	53	3	33	5	6	100	120	656
December	1986	45	2	41	5	7	100	104	653
January	1987	53	3	36	4	4	100	117	655
February	1987	53	1	36	5	5	100	117	657
March	1987	55	2	34	5	4	100	121	652
April	1987	51	2	35	8	4	100	116	652
May	1987	51	1	37	5	6	100	114	651
June	1987	50	2	37	5	6	100	113	654
July	1987	51	2	33	7	7	100	118	651
August	1987	55	3	30	7	5	100	125	654
September	1987	51	5	29	7	8	100	122	650
October	1987	43	3	38	7	9	100	105	500
November	1987	38	2	45	8	7	100	93	501
December	1987	41	4	43	6	6	100	98	500
January	1988	47	4	37	7	5	100	110	502
February	1988	45	4	37	7	7	100	108	500
March	1988	47	4	33	7	9	100	114	500
April	1988	50	4	33	9	4	100	117	504
May	1988	54	4	29	8	5	100	125	500
June	1988	54	3	33	6	4	100	121	500
July	1988	44	4	38	9	5	100	106	501
August	1988	52	4	27	11	6	100	125	500
September	1988	53	5	28	9	5	100	125	500
October	1988	54	7	25	8	6	100	129	501
November	1988	53	4	31	7	5	100	122	508
December	1988	52	5	33	5	5	100	119	500
January	1989	56	4	28	7	5	100	128	501
February	1989	56	3	28	9	4	100	128	500
March	1989	55	4	32	5	4	100	123	502
April	1989	49	3	36	6	6	100	113	500
May	1989	46	4	39	6	5	100	107	503
June	1989	48	5	33	9	5	100	115	507
July	1989	53	4	29	7	7	100	124	501
August	1989	46	6	37	4	7	100	109	502
September	1989	55	4	28	6	7	100	127	506
October	1989	53	5	29	8	5	100	124	500
November	1989	50	4	34	7	5	100	116	502
December	1989	49	2	34	7	8	100	115	500

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1990	52	3	33	6	6	100	119	500
February	1990	46	6	35	7	6	100	111	511
March	1990	48	3	40	5	4	100	108	503
April	1990	49	4	39	4	4	100	110	504
May	1990	47	4	37	6	6	100	110	504
June	1990	43	3	43	5	6	100	100	500
July	1990	40	6	42	7	5	100	98	500
August	1990	25	2	63	5	5	100	63	500
September	1990	18	3	65	8	6	100	53	502
October	1990	14	3	71	5	7	100	43	503
November	1990	15	2	74	3	6	100	41	501
December	1990	12	4	72	5	7	100	40	504
January	1991	16	5	70	5	4	100	46	531
February	1991	20	4	64	7	5	100	56	504
March	1991	48	5	35	5	7	100	113	504
April	1991	40	6	42	4	8	100	98	501
May	1991	34	3	49	4	10	100	85	500
June	1991	41	4	39	6	10	100	102	501
July	1991	41	4	42	6	7	100	99	502
August	1991	36	4	42	6	12	100	94	500
September	1991	38	6	39	6	11	100	99	500
October	1991	33	7	46	6	8	100	87	504
November	1991	24	4	58	6	8	100	66	505
December	1991	27	3	61	4	5	100	66	501
January	1992	19	3	66	4	8	100	53	510
February	1992	24	2	64	4	6	100	60	501
March	1992	38	2	48	6	6	100	90	507
April	1992	33	4	46	5	12	100	87	501
May	1992	38	2	46	4	10	100	92	500
June	1992	35	3	47	6	9	100	88	500
July	1992	29	2	51	9	9	100	78	507
August	1992	30	3	49	8	10	100	81	501
September	1992	31	2	53	6	8	100	78	505
October	1992	29	3	49	10	9	100	80	500
November	1992	38	4	39	8	11	100	99	504
December	1992	53	3	27	8	9	100	126	504
January	1993	43	6	32	6	13	100	111	501
February	1993	39	4	36	10	11	100	103	503
March	1993	39	4	43	5	9	100	96	508
April	1993	36	4	41	9	10	100	95	501
May	1993	30	5	47	9	9	100	83	506
June	1993	35	2	46	8	9	100	89	500
July	1993	29	4	49	10	8	100	80	502
August	1993	26	5	50	10	9	100	76	511
September	1993	29	3	52	7	9	100	77	500
October	1993	37	5	42	7	9	100	95	504
November	1993	30	3	47	9	11	100	83	512
December	1993	42	5	35	10	8	100	107	510
January	1994	53	4	27	6	10	100	126	503
February	1994	52	4	31	8	5	100	121	504
March	1994	50	3	29	9	9	100	121	508
April	1994	49	5	32	7	7	100	117	501
May	1994	49	7	30	7	7	100	119	500
June	1994	48	3	36	7	6	100	112	508

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
July 1994	41	7	36	8	8	100	105	529
August 1994	43	3	35	9	10	100	108	505
September 1994	46	3	32	10	9	100	114	507
October 1994	50	3	31	9	7	100	119	501
November 1994	48	3	31	8	10	100	117	500
December 1994	53	2	30	8	7	100	123	503
January 1995	56	2	27	9	6	100	129	507
February 1995	48	1	32	11	8	100	116	502
March 1995	44	3	36	9	8	100	108	501
April 1995	49	3	35	7	6	100	114	500
May 1995	45	4	37	8	6	100	108	502
June 1995	49	3	32	10	6	100	117	501
July 1995	52	4	29	8	7	100	123	504
August 1995	52	3	31	7	7	100	121	500
September 1995	47	3	38	5	7	100	109	500
October 1995	48	2	36	8	6	100	112	506
November 1995	48	4	37	7	4	100	111	501
December 1995	51	3	36	8	2	100	115	500
January 1996	44	5	40	6	5	100	104	500
February 1996	46	2	37	9	6	100	109	504
March 1996	55	3	30	8	4	100	125	501
April 1996	51	4	33	8	4	100	118	500
May 1996	47	4	37	7	5	100	110	500
June 1996	49	3	32	11	5	100	117	500
July 1996	53	3	31	9	4	100	122	501
August 1996	52	3	32	7	6	100	120	500
September 1996	56	3	29	7	5	100	127	500
October 1996	57	3	26	8	6	100	131	500
November 1996	60	4	23	6	7	100	137	501
December 1996	58	3	28	5	6	100	130	501
January 1997	61	4	25	6	4	100	136	500
February 1997	60	2	25	6	7	100	135	500
March 1997	62	3	24	5	6	100	138	501
April 1997	58	3	28	7	4	100	130	500
May 1997	65	4	23	4	4	100	142	500
June 1997	68	3	21	5	3	100	147	501
July 1997	69	3	18	6	4	100	151	500
August 1997	68	3	18	8	3	100	150	500
September 1997	68	3	19	7	3	100	149	500
October 1997	72	3	18	4	3	100	154	500
November 1997	69	5	18	6	2	100	151	500
December 1997	63	7	21	6	3	100	142	500
January 1998	66	7	18	6	3	100	148	500
February 1998	70	6	15	7	2	100	155	496
March 1998	72	5	14	7	2	100	158	503
April 1998	74	9	12	5	0	100	162	500
May 1998	71	8	13	6	2	100	158	500
June 1998	69	6	19	5	1	100	150	500
July 1998	65	10	20	4	1	100	145	500
August 1998	65	9	19	6	1	100	146	500
September 1998	56	11	26	7	0	100	130	508
October 1998	51	8	33	5	3	100	118	500
November 1998	60	9	24	6	1	100	136	503
December 1998	58	7	28	5	2	100	130	501

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1999	63	7	20	7	3	100	143	497
February	1999	69	5	17	7	2	100	152	500
March	1999	65	4	24	6	1	100	141	500
April	1999	65	5	24	5	1	100	141	500
May	1999	65	8	21	6	0	100	144	500
June	1999	66	8	19	5	2	100	147	500
July	1999	67	8	20	4	1	100	147	500
August	1999	64	7	24	4	1	100	140	501
September	1999	68	6	18	7	1	100	150	500
October	1999	63	7	23	6	1	100	140	500
November	1999	66	7	20	5	2	100	146	492
December	1999	68	8	18	6	0	100	150	505
January	2000	77	5	12	5	1	100	165	506
February	2000	74	6	13	7	0	100	161	503
March	2000	66	8	20	6	0	100	146	500
April	2000	68	9	16	6	1	100	152	502
May	2000	70	8	17	4	1	100	153	501
June	2000	66	8	20	6	0	100	146	500
July	2000	66	8	18	6	2	100	148	502
August	2000	68	8	17	7	0	100	151	505
September	2000	68	6	19	6	1	100	149	501
October	2000	64	5	21	10	0	100	143	500
November	2000	63	4	21	11	1	100	142	500
December	2000	54	4	33	9	0	100	121	500
January	2001	47	6	41	6	0	100	106	500
February	2001	40	4	47	7	2	100	93	501
March	2001	42	6	45	7	0	100	97	500
April	2001	41	3	49	7	0	100	92	500
May	2001	44	3	45	8	0	100	99	501
June	2001	52	4	38	6	0	100	114	500
July	2001	51	5	36	8	0	100	115	501
August	2001	45	5	43	6	1	100	102	500
September	2001	30	3	59	6	2	100	71	500
October	2001	34	2	57	6	1	100	77	506
November	2001	33	3	57	7	0	100	76	504
December	2001	37	3	51	7	2	100	86	500
January	2002	48	5	37	6	4	100	111	500
February	2002	43	5	37	8	7	100	106	500
March	2002	52	3	32	8	5	100	120	500
April	2002	49	6	34	6	5	100	115	502
May	2002	53	5	32	8	2	100	121	500
June	2002	48	8	35	7	2	100	113	501
July	2002	38	6	47	7	2	100	91	501
August	2002	40	7	45	7	1	100	95	500
September	2002	42	4	42	7	5	100	100	501
October	2002	31	4	57	5	3	100	74	502
November	2002	39	5	46	5	5	100	93	504
December	2002	38	6	47	5	4	100	91	500
January	2003	34	6	54	4	2	100	80	501
February	2003	27	5	61	4	3	100	66	501
March	2003	26	4	63	5	2	100	63	504
April	2003	37	5	50	5	3	100	87	500
May	2003	55	2	35	5	3	100	120	500

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	2003	50	2	39	5	4	100	111	500
July	2003	49	1	43	5	2	100	106	502
August	2003	50	4	39	5	2	100	111	501
September	2003	45	2	48	3	2	100	97	500
October	2003	49	2	41	5	3	100	108	500
November	2003	57	2	35	3	3	100	122	505
December	2003	59	4	31	4	2	100	128	500
January	2004	68	2	25	3	2	100	143	509
February	2004	53	6	35	4	2	100	118	500
March	2004	52	4	36	5	3	100	116	501
April	2004	53	3	37	4	3	100	116	500
May	2004	48	4	43	3	2	100	105	500
June	2004	53	4	36	4	3	100	117	514
July	2004	56	4	32	5	3	100	124	509
August	2004	49	9	35	4	3	100	114	502
September	2004	52	7	36	1	4	100	116	500
October	2004	49	8	36	3	4	100	113	502
November	2004	51	6	36	3	4	100	115	502
December	2004	57	3	35	2	3	100	122	501
January	2005	52	5	38	2	3	100	114	494
February	2005	52	5	38	3	2	100	114	497
March	2005	48	4	44	1	3	100	104	496
April	2005	42	5	46	1	6	100	96	499
May	2005	42	5	47	1	5	100	95	502
June	2005	48	5	39	3	5	100	109	501
July	2005	51	6	39	4	0	100	112	506
August	2005	47	2	45	4	2	100	102	505
September	2005	27	3	65	3	2	100	62	513
October	2005	28	3	60	5	4	100	68	510
November	2005	37	3	54	4	2	100	83	503
December	2005	48	2	44	4	2	100	104	503
January	2006	48	2	43	5	2	100	105	500
February	2006	43	2	47	6	2	100	96	500
March	2006	42	2	48	7	1	100	94	496
April	2006	40	2	54	2	2	100	86	498
May	2006	37	2	56	4	1	100	81	497
June	2006	41	1	53	4	1	100	88	510
July	2006	40	1	53	5	1	100	87	500
August	2006	34	2	59	4	1	100	75	501
September	2006	46	1	47	4	2	100	99	507
October	2006	54	2	41	2	1	100	113	504
November	2006	50	3	38	4	5	100	112	492
December	2006	46	3	41	7	3	100	105	510
January	2007	53	4	35	7	1	100	118	505
February	2007	47	4	41	7	1	100	106	508
March	2007	40	5	45	8	2	100	95	503
April	2007	38	5	51	5	1	100	87	508
May	2007	43	5	46	4	2	100	97	500
June	2007	41	4	47	5	3	100	94	502
July	2007	47	2	42	5	4	100	105	507
August	2007	37	5	50	4	4	100	87	505
September	2007	35	5	53	3	4	100	82	504
October	2007	33	4	55	4	4	100	78	500
November	2007	31	4	58	3	4	100	73	501

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December 2007	30	4	62	1	3	100	68	502
January 2008	30	3	62	2	3	100	68	504
February 2008	22	2	68	3	5	100	54	500
March 2008	19	2	73	2	4	100	46	504
April 2008	16	3	76	3	2	100	40	505
May 2008	13	3	77	3	4	100	36	504
June 2008	13	4	75	4	4	100	38	505
July 2008	17	3	75	1	4	100	42	506
August 2008	20	5	68	1	6	100	52	502
September 2008	28	4	63	2	3	100	65	497
October 2008	17	7	68	3	5	100	49	508
November 2008	14	5	72	4	5	100	42	500
December 2008	15	3	76	2	4	100	39	509
January 2009	18	3	71	2	6	100	47	504
February 2009	12	3	81	2	2	100	31	500
March 2009	17	3	73	2	5	100	44	509
April 2009	21	2	67	3	7	100	54	501
May 2009	29	4	54	3	10	100	75	510
June 2009	27	5	58	3	7	100	69	508
July 2009	28	5	59	2	6	100	69	505
August 2009	28	4	59	2	7	100	69	506
September 2009	37	6	49	2	6	100	88	504
October 2009	32	7	51	2	8	100	81	497
November 2009	28	5	58	2	7	100	70	508
December 2009	32	6	53	1	8	100	79	502
January 2010	34	4	50	3	9	100	84	503
February 2010	32	7	52	2	7	100	80	502
March 2010	32	5	54	1	8	100	78	505
April 2010	33	4	53	2	8	100	80	506
May 2010	35	4	52	1	8	100	83	509
June 2010	32	4	53	2	9	100	79	501
July 2010	28	1	62	2	7	100	66	503
August 2010	28	4	59	1	8	100	69	513
September 2010	25	4	64	1	6	100	61	500
October 2010	26	4	59	4	7	100	67	509
November 2010	28	5	57	3	7	100	71	508
December 2010	32	4	53	2	9	100	79	508
January 2011	36	5	49	2	8	100	87	505
February 2011	38	4	53	1	4	100	85	504
March 2011	24	3	64	3	6	100	60	504
April 2011	29	4	55	4	8	100	74	502
May 2011	35	3	51	4	7	100	84	502
June 2011	29	4	55	3	9	100	74	504
July 2011	21	4	66	2	7	100	55	480
August 2011	14	3	74	4	5	100	40	506
September 2011	15	3	76	1	5	100	39	506
October 2011	16	2	71	3	8	100	45	502
November 2011	19	5	67	4	5	100	52	502
December 2011	29	3	59	2	7	100	70	496
January 2012	34	5	52	2	7	100	82	501
February 2012	32	7	50	2	9	100	82	501
March 2012	32	4	53	3	8	100	79	505
April 2012	34	6	47	3	10	100	87	505

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May	2012	37	5	46	3	9	100	91	501
June	2012	31	9	52	2	6	100	79	495
July	2012	28	5	54	4	9	100	74	510
August	2012	27	7	54	4	8	100	73	510
September	2012	33	8	46	4	9	100	87	511
October	2012	36	12	40	3	9	100	96	512
November	2012	39	9	42	4	6	100	97	501
December	2012	30	5	56	2	7	100	74	502
January	2013	34	5	50	2	9	100	84	502
February	2013	36	4	49	2	9	100	87	499
March	2013	36	3	51	3	7	100	85	501
April	2013	35	4	49	3	9	100	86	505
May	2013	42	3	42	4	9	100	100	504
June	2013	44	5	40	1	10	100	104	502
July	2013	44	4	40	3	9	100	104	505
August	2013	41	4	46	2	7	100	95	505
September	2013	36	4	50	1	9	100	86	503
October	2013	28	4	61	3	4	100	67	502
November	2013	32	6	53	2	7	100	79	504
December	2013	39	3	45	5	8	100	94	504
January	2014	39	4	46	4	7	100	93	505
February	2014	40	4	47	3	6	100	93	506
March	2014	36	5	48	3	8	100	88	504
April	2014	42	3	41	5	9	100	101	506
May	2014	39	4	41	4	12	100	98	503
June	2014	39	4	42	6	9	100	97	506
July	2014	37	4	47	4	8	100	90	502
August	2014	36	4	48	4	8	100	88	500
September	2014	44	3	45	2	6	100	99	509
October	2014	45	6	40	4	5	100	105	502
November	2014	44	5	40	2	9	100	104	501
December	2014	51	3	35	3	8	100	116	503
January	2015	61	3	29	2	5	100	132	506
February	2015	51	4	33	3	9	100	118	505
March	2015	53	2	37	3	5	100	116	503
April	2015	56	4	32	2	6	100	124	500
May	2015	49	5	36	3	7	100	113	503
June	2015	55	4	30	2	9	100	125	506
July	2015	51	2	36	3	8	100	115	501
August	2015	48	5	37	3	7	100	111	564
September	2015	43	4	43	4	6	100	100	500
October	2015	44	4	43	3	6	100	101	503
November	2015	45	5	39	4	7	100	106	508
December	2015	44	3	41	4	8	100	103	508
January	2016	46	6	39	3	6	100	107	503
February	2016	41	6	44	2	7	100	97	505
March	2016	41	8	41	4	6	100	100	545
April	2016	39	9	44	2	6	100	95	528
May	2016	44	8	37	2	9	100	107	547
June	2016	40	11	36	4	9	100	104	510
July	2016	38	8	47	2	5	100	91	538
August	2016	40	9	43	3	5	100	97	550
September	2016	41	13	37	3	6	100	104	580
October	2016	35	13	44	3	5	100	91	575

TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

<u>Date of Survey</u>	<u>Good Times</u>	<u>Uncertain</u>	<u>Bad Times</u>	<u>DK</u>	<u>NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November 2016	46	9	37	4	4	100	109	610
December 2016	51	7	32	3	7	100	119	602
January 2017	53	6	32	3	6	100	121	601
February 2017	49	6	37	3	5	100	112	602
March 2017	53	4	37	2	4	100	116	603
April 2017	49	5	36	4	6	100	113	602
May 2017	53	3	34	5	5	100	119	611
June 2017	48	3	38	6	5	100	110	604
July 2017	48	3	37	7	5	100	111	603
August 2017	54	3	35	5	3	100	119	602
September 2017	47	4	37	6	6	100	110	612
October 2017	55	4	32	5	4	100	123	604
November 2017	55	5	32	4	4	100	123	606
December 2017	53	4	34	3	6	100	119	604
January 2018	54	4	33	3	6	100	121	622
February 2018	57	4	33	2	4	100	124	609
March 2018	54	4	34	3	5	100	120	619
April 2018	49	6	36	4	5	100	113	604
May 2018	55	3	33	4	5	100	122	602