

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February	1969	40	39	5	16	100	65	2482
May	1969	61	24	5	10	100	44	1517
August	1969	39	36	11	14	100	72	1557
November	1969	40	31	17	12	100	77	1469
February	1970	33	36	18	13	100	85	1261
May	1970	22	32	31	15	100	109	1315
August	1970	23	40	25	12	100	102	1337
November	1970	22	30	36	12	100	114	1402
February	1971	14	25	51	10	100	137	1327
May	1971	26	38	23	13	100	97	1392
August	1971	25	45	21	9	100	96	1229
November	1971	23	41	22	14	100	99	1268
February	1972	17	49	17	17	100	100	1426
May	1972	25	39	12	24	100	87	1297
August	1972	30	46	9	15	100	79	1217
November	1972	35	36	7	22	100	72	999
February	1973	50	31	3	16	100	53	1348
August	1973	64	19	7	10	100	43	1362
November	1973	43	25	22	10	100	79	1444
February	1974	36	36	18	10	100	82	1329
May	1974	57	25	10	8	100	53	1549
August	1974	48	29	13	10	100	65	1421
November	1974	35	29	27	9	100	92	1518
February	1975	14	25	53	8	100	139	1374
May	1975	23	37	31	9	100	108	1317
August	1975	38	38	15	9	100	77	1365
November	1975	38	36	16	10	100	78	1519
February	1976	31	37	21	11	100	90	1269
May	1976	38	36	13	13	100	75	1548
August	1976	35	41	13	11	100	78	1372
November	1976	32	37	23	8	100	91	1254
February	1977	34	38	19	9	100	85	1203
May	1977	39	41	13	7	100	74	1370
August	1977	47	39	10	4	100	63	1214
November	1977	46	39	7	8	100	61	1280
January	1978	54	31	9	6	100	55	693
February	1978	48	32	6	14	100	58	1276
March	1978	55	34	4	7	100	49	793
April	1978	61	29	4	6	100	43	742
May	1978	57	29	7	7	100	50	1298
June	1978	64	28	5	3	100	41	701
July	1978	66	23	6	5	100	40	758
August	1978	59	26	9	6	100	50	1185
September	1978	67	23	5	5	100	38	755
October	1978	63	26	6	5	100	43	757
November	1978	71	18	6	5	100	35	1459
December	1978	67	21	6	6	100	39	769

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January	1979	69	20	7	4	100	38	884
February	1979	54	27	13	6	100	59	1361
March	1979	65	23	7	5	100	42	769
April	1979	64	24	8	4	100	44	962
May	1979	61	27	7	5	100	46	1251
June	1979	66	22	8	4	100	42	1058
July	1979	60	24	12	4	100	52	1173
August	1979	61	26	8	5	100	47	1212
September	1979	70	20	7	3	100	37	946
October	1979	70	20	7	3	100	37	1167
November	1979	62	20	15	3	100	53	1327
December	1979	40	22	34	4	100	94	850
January	1980	45	30	21	4	100	76	769
February	1980	47	29	21	3	100	74	1019
March	1980	71	16	10	3	100	39	707
April	1980	56	18	24	2	100	68	719
May	1980	26	20	52	2	100	126	703
June	1980	21	22	54	3	100	133	688
July	1980	21	31	44	4	100	123	668
August	1980	39	30	26	5	100	87	658
September	1980	53	25	18	4	100	65	682
October	1980	49	26	17	8	100	68	685
November	1980	51	22	22	5	100	71	694
December	1980	53	14	29	4	100	76	683
January	1981	29	20	44	7	100	115	697
February	1981	31	24	37	8	100	106	668
March	1981	29	26	41	4	100	112	703
April	1981	31	27	38	4	100	107	690
May	1981	41	30	26	3	100	85	667
June	1981	38	27	30	5	100	92	675
July	1981	38	28	29	5	100	91	694
August	1981	37	34	26	3	100	89	696
September	1981	33	33	30	4	100	97	680
October	1981	31	30	35	4	100	104	712
November	1981	29	25	42	4	100	113	690
December	1981	21	25	50	4	100	129	701
January	1982	25	28	43	4	100	118	704
February	1982	34	33	29	4	100	95	700
March	1982	25	33	39	3	100	114	684
April	1982	22	33	42	3	100	120	702
May	1982	19	34	43	4	100	124	691
June	1982	21	37	39	3	100	118	703
July	1982	24	41	32	3	100	108	708
August	1982	21	34	41	4	100	120	680
September	1982	22	26	48	4	100	126	695
October	1982	22	26	48	4	100	126	687
November	1982	25	26	45	4	100	120	682
December	1982	20	33	44	3	100	124	682
January	1983	18	35	44	3	100	126	682
February	1983	24	32	41	3	100	117	709
March	1983	19	38	41	2	100	122	696
April	1983	21	42	34	3	100	113	707
May	1983	20	47	31	2	100	111	700

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June	1983	29	42	27	2	100	98	714
July	1983	40	37	20	3	100	80	680
August	1983	47	32	18	3	100	71	673
September	1983	44	33	20	3	100	76	704
October	1983	43	33	21	3	100	78	689
November	1983	33	40	24	3	100	91	701
December	1983	37	37	21	5	100	84	701
January	1984	32	43	22	3	100	90	681
February	1984	42	38	16	4	100	74	687
March	1984	45	37	13	5	100	68	700
April	1984	67	22	9	2	100	42	705
May	1984	66	25	8	1	100	42	690
June	1984	64	24	10	2	100	46	680
July	1984	58	27	11	4	100	53	656
August	1984	55	29	13	3	100	58	692
September	1984	52	32	13	3	100	61	690
October	1984	45	33	18	4	100	73	706
November	1984	44	31	23	2	100	79	710
December	1984	37	30	30	3	100	93	704
January	1985	36	33	28	3	100	92	640
February	1985	35	37	26	2	100	91	655
March	1985	45	32	19	4	100	74	653
April	1985	47	31	19	3	100	72	675
May	1985	44	34	19	3	100	75	661
June	1985	36	36	26	2	100	90	652
July	1985	35	38	25	2	100	90	641
August	1985	41	35	22	2	100	81	650
September	1985	43	34	20	3	100	77	654
October	1985	44	33	21	2	100	77	652
November	1985	36	37	23	4	100	87	651
December	1985	36	37	25	2	100	89	652
January	1986	38	34	25	3	100	87	656
February	1986	30	40	27	3	100	97	656
March	1986	26	35	36	3	100	110	658
April	1986	35	34	28	3	100	93	658
May	1986	41	35	21	3	100	80	655
June	1986	54	34	10	2	100	56	658
July	1986	45	35	19	1	100	74	665
August	1986	42	34	22	2	100	80	653
September	1986	49	26	23	2	100	74	659
October	1986	50	33	15	2	100	65	651
November	1986	43	37	19	1	100	76	656
December	1986	41	37	20	2	100	79	653
January	1987	37	35	25	3	100	88	655
February	1987	43	38	17	2	100	74	657
March	1987	49	33	15	3	100	66	652
April	1987	57	29	11	3	100	54	652
May	1987	71	21	7	1	100	36	651
June	1987	69	24	5	2	100	36	654
July	1987	64	26	8	2	100	44	651
August	1987	62	27	9	2	100	47	654
September	1987	66	24	7	3	100	41	650
October	1987	67	20	11	2	100	44	500
November	1987	49	26	22	3	100	73	501

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
December	1987	52	26	20	2	100	68	500
January	1988	54	32	12	2	100	58	502
February	1988	44	32	21	3	100	77	500
March	1988	49	29	19	3	100	70	500
April	1988	48	35	14	3	100	66	504
May	1988	64	26	8	2	100	44	500
June	1988	67	24	7	2	100	40	500
July	1988	65	22	11	2	100	46	501
August	1988	71	19	7	3	100	36	500
September	1988	67	21	8	4	100	41	500
October	1988	62	24	11	3	100	49	501
November	1988	62	27	9	2	100	47	508
December	1988	74	16	7	3	100	33	500
January	1989	68	23	7	2	100	39	501
February	1989	75	16	7	2	100	32	500
March	1989	73	20	5	2	100	32	502
April	1989	75	17	7	1	100	32	500
May	1989	64	20	12	4	100	48	503
June	1989	54	24	19	3	100	65	507
July	1989	51	25	23	1	100	72	501
August	1989	49	24	24	3	100	75	502
September	1989	50	30	18	2	100	68	506
October	1989	55	26	17	2	100	62	500
November	1989	52	27	18	3	100	66	502
December	1989	46	26	25	3	100	79	500
January	1990	45	26	27	2	100	82	500
February	1990	48	29	20	3	100	72	511
March	1990	51	32	16	1	100	65	503
April	1990	55	29	14	2	100	59	504
May	1990	58	30	10	2	100	52	504
June	1990	56	23	18	3	100	62	500
July	1990	50	29	18	3	100	68	500
August	1990	59	20	19	2	100	60	500
September	1990	63	21	14	2	100	51	502
October	1990	57	24	17	2	100	60	503
November	1990	57	20	21	2	100	64	501
December	1990	43	23	32	2	100	89	504
January	1991	33	21	42	4	100	109	531
February	1991	31	23	43	3	100	112	504
March	1991	35	28	35	2	100	100	504
April	1991	40	30	28	2	100	88	501
May	1991	33	32	33	2	100	100	500
June	1991	34	34	29	3	100	95	501
July	1991	43	33	21	3	100	78	502
August	1991	38	33	27	2	100	89	500
September	1991	30	38	30	2	100	100	500
October	1991	34	31	32	3	100	98	504
November	1991	30	30	37	3	100	107	505
December	1991	25	33	39	3	100	114	501
January	1992	29	32	36	3	100	107	510
February	1992	37	34	26	3	100	89	501
March	1992	38	37	21	4	100	83	507
April	1992	42	35	20	3	100	78	501

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
May	1992	40	38	21	1	100	81	500
June	1992	43	35	20	2	100	77	500
July	1992	36	37	23	4	100	87	507
August	1992	37	40	22	1	100	85	501
September	1992	40	37	21	2	100	81	505
October	1992	47	35	15	3	100	68	500
November	1992	58	27	12	3	100	54	504
December	1992	60	25	13	2	100	53	504
January	1993	56	30	12	2	100	56	501
February	1993	47	35	15	3	100	68	503
March	1993	44	35	19	2	100	75	508
April	1993	43	40	14	3	100	71	501
May	1993	50	35	13	2	100	63	506
June	1993	54	34	11	1	100	57	500
July	1993	41	42	15	2	100	74	502
August	1993	50	37	11	2	100	61	511
September	1993	41	42	15	2	100	74	500
October	1993	40	42	16	2	100	76	504
November	1993	47	39	11	3	100	64	512
December	1993	50	36	11	3	100	61	510
January	1994	52	36	9	3	100	57	503
February	1994	64	24	9	3	100	45	504
March	1994	72	20	7	1	100	35	508
April	1994	75	16	8	1	100	33	501
May	1994	75	16	6	3	100	31	500
June	1994	74	18	7	1	100	33	508
July	1994	75	19	5	1	100	30	529
August	1994	76	16	7	1	100	31	505
September	1994	77	16	5	2	100	28	507
October	1994	79	16	4	1	100	25	501
November	1994	76	16	6	2	100	30	500
December	1994	81	12	6	1	100	25	503
January	1995	76	17	6	1	100	30	507
February	1995	73	17	8	2	100	35	502
March	1995	71	18	9	2	100	38	501
April	1995	59	26	12	3	100	53	500
May	1995	58	28	13	1	100	55	502
June	1995	50	26	20	4	100	70	501
July	1995	42	28	27	3	100	85	504
August	1995	45	33	20	2	100	75	500
September	1995	51	29	18	2	100	67	500
October	1995	49	33	15	3	100	66	506
November	1995	47	32	19	2	100	72	501
December	1995	43	35	19	3	100	76	500
January	1996	42	34	20	4	100	78	500
February	1996	35	32	31	2	100	96	504
March	1996	40	33	24	3	100	84	501
April	1996	56	30	12	2	100	56	500
May	1996	55	27	16	2	100	61	500
June	1996	57	27	13	3	100	56	500
July	1996	56	30	11	3	100	55	501
August	1996	57	31	9	3	100	52	500
September	1996	64	25	9	2	100	45	500
October	1996	60	30	8	2	100	48	500

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
November	1996	56	34	8	2	100	52	501
December	1996	56	32	11	1	100	55	501
January	1997	58	30	10	2	100	52	500
February	1997	52	36	10	2	100	58	500
March	1997	65	26	7	2	100	42	501
April	1997	73	20	5	2	100	32	500
May	1997	68	27	3	2	100	35	500
June	1997	63	29	6	2	100	43	501
July	1997	56	31	10	3	100	54	500
August	1997	53	35	7	5	100	54	500
September	1997	54	35	7	4	100	53	500
October	1997	56	33	8	3	100	52	500
November	1997	52	35	9	4	100	57	500
December	1997	54	33	11	2	100	57	500
January	1998	45	37	15	3	100	70	500
February	1998	45	37	13	5	100	68	496
March	1998	42	41	13	4	100	71	503
April	1998	45	40	10	5	100	65	500
May	1998	55	36	6	3	100	51	500
June	1998	54	32	10	4	100	56	500
July	1998	49	39	8	4	100	59	500
August	1998	53	33	10	4	100	57	500
September	1998	41	31	25	3	100	84	508
October	1998	42	26	29	3	100	87	500
November	1998	40	36	22	2	100	82	503
December	1998	42	39	17	2	100	75	501
January	1999	44	41	13	2	100	69	497
February	1999	44	40	12	4	100	68	500
March	1999	57	32	8	3	100	51	500
April	1999	53	35	10	2	100	57	500
May	1999	58	33	8	1	100	50	500
June	1999	62	28	7	3	100	45	500
July	1999	68	22	7	3	100	39	500
August	1999	72	20	5	3	100	33	501
September	1999	68	23	7	2	100	39	500
October	1999	69	22	5	4	100	36	500
November	1999	66	19	12	3	100	46	492
December	1999	69	24	5	2	100	36	505
January	2000	73	17	8	2	100	35	506
February	2000	77	16	5	2	100	28	503
March	2000	78	16	4	2	100	26	500
April	2000	74	17	6	3	100	32	502
May	2000	78	16	5	1	100	27	501
June	2000	74	18	5	3	100	31	500
July	2000	64	26	8	2	100	44	502
August	2000	60	28	8	4	100	48	505
September	2000	64	26	7	3	100	43	501
October	2000	62	27	9	2	100	47	500
November	2000	64	23	9	4	100	45	500
December	2000	57	22	17	4	100	60	500
January	2001	38	19	40	3	100	102	500
February	2001	29	22	46	3	100	117	501
March	2001	30	24	44	2	100	114	500

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
April	2001	29	25	43	3	100	114	500
May	2001	37	27	32	4	100	95	501
June	2001	38	27	32	3	100	94	500
July	2001	32	33	30	5	100	98	501
August	2001	33	35	28	4	100	95	500
September	2001	32	28	36	4	100	104	500
October	2001	27	31	39	3	100	112	506
November	2001	26	32	39	3	100	113	504
December	2001	33	37	26	4	100	93	500
January	2002	43	32	20	5	100	77	500
February	2002	39	39	17	5	100	78	500
March	2002	55	31	12	2	100	57	500
April	2002	62	28	7	3	100	45	502
May	2002	54	31	10	5	100	56	500
June	2002	48	36	11	5	100	63	501
July	2002	46	37	16	1	100	70	501
August	2002	40	41	16	3	100	76	500
September	2002	39	42	15	4	100	76	501
October	2002	43	36	18	3	100	75	502
November	2002	45	38	14	3	100	69	504
December	2002	41	42	14	3	100	73	500
January	2003	42	37	18	3	100	76	501
February	2003	40	43	15	2	100	75	501
March	2003	41	41	17	1	100	76	504
April	2003	47	37	14	2	100	67	500
May	2003	44	39	16	1	100	72	500
June	2003	43	40	16	1	100	73	500
July	2003	47	37	14	2	100	67	502
August	2003	57	32	9	2	100	52	501
September	2003	63	28	8	1	100	45	500
October	2003	57	34	8	1	100	51	500
November	2003	54	37	7	2	100	53	505
December	2003	59	32	7	2	100	48	500
January	2004	57	36	6	1	100	49	509
February	2004	59	33	6	2	100	47	500
March	2004	56	34	8	2	100	52	501
April	2004	62	30	7	1	100	45	500
May	2004	85	11	3	1	100	18	500
June	2004	80	15	4	1	100	24	514
July	2004	81	14	4	1	100	23	509
August	2004	76	18	5	1	100	29	502
September	2004	74	20	5	1	100	31	500
October	2004	70	24	4	2	100	34	502
November	2004	74	21	4	1	100	30	502
December	2004	75	19	4	2	100	29	501
January	2005	74	18	6	2	100	32	494
February	2005	76	19	4	1	100	28	497
March	2005	79	16	3	2	100	24	496
April	2005	77	19	3	1	100	26	499
May	2005	76	17	6	1	100	30	502
June	2005	70	25	4	1	100	34	501
July	2005	78	19	3	0	100	25	506
August	2005	79	16	3	2	100	24	505
September	2005	77	17	5	1	100	28	513

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
October	2005	77	16	6	1	100	29	510
November	2005	76	19	4	1	100	28	503
December	2005	74	20	5	1	100	31	503
January	2006	71	24	4	1	100	33	500
February	2006	73	20	6	1	100	33	500
March	2006	74	20	5	1	100	31	496
April	2006	75	18	7	0	100	32	498
May	2006	77	18	4	1	100	27	497
June	2006	77	18	4	1	100	27	510
July	2006	76	18	4	2	100	28	500
August	2006	74	20	6	0	100	32	501
September	2006	65	24	10	1	100	45	507
October	2006	62	27	10	1	100	48	504
November	2006	57	30	12	1	100	55	492
December	2006	64	23	12	1	100	48	510
January	2007	55	33	10	2	100	55	505
February	2007	55	33	11	1	100	56	508
March	2007	59	29	11	1	100	52	503
April	2007	54	34	11	1	100	57	508
May	2007	58	31	10	1	100	52	500
June	2007	61	29	8	2	100	47	502
July	2007	59	30	10	1	100	51	507
August	2007	57	27	14	2	100	57	505
September	2007	45	29	24	2	100	79	504
October	2007	46	26	27	1	100	81	500
November	2007	47	24	29	0	100	82	501
December	2007	48	25	25	2	100	77	502
January	2008	38	24	38	0	100	100	504
February	2008	28	28	41	3	100	113	500
March	2008	35	26	38	1	100	103	504
April	2008	35	32	31	2	100	96	505
May	2008	36	38	25	1	100	89	504
June	2008	44	33	22	1	100	78	505
July	2008	46	36	17	1	100	71	506
August	2008	46	38	15	1	100	69	502
September	2008	43	36	19	2	100	76	497
October	2008	43	28	27	2	100	84	508
November	2008	32	36	31	1	100	99	500
December	2008	33	33	33	1	100	100	509
January	2009	27	37	34	2	100	107	504
February	2009	25	42	30	3	100	105	500
March	2009	32	42	24	2	100	92	509
April	2009	38	37	23	2	100	85	501
May	2009	36	44	19	1	100	83	510
June	2009	53	33	13	1	100	60	508
July	2009	42	40	16	2	100	74	505
August	2009	47	38	14	1	100	67	506
September	2009	41	47	10	2	100	69	504
October	2009	46	41	12	1	100	66	497
November	2009	45	39	14	2	100	69	508
December	2009	48	40	10	2	100	62	502
January	2010	51	37	11	1	100	60	503
February	2010	54	36	8	2	100	54	502

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>		<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March	2010	49	42	8	1	100	59	505
April	2010	53	38	8	1	100	55	506
May	2010	55	36	8	1	100	53	509
June	2010	46	43	9	2	100	63	501
July	2010	45	43	10	2	100	65	503
August	2010	43	45	11	1	100	68	513
September	2010	36	49	14	1	100	78	500
October	2010	41	48	10	1	100	69	509
November	2010	39	46	14	1	100	75	508
December	2010	49	42	8	1	100	59	508
January	2011	50	41	7	2	100	57	505
February	2011	52	37	9	2	100	57	504
March	2011	53	39	7	1	100	54	504
April	2011	54	35	10	1	100	56	502
May	2011	54	37	7	2	100	53	502
June	2011	40	45	13	2	100	73	504
July	2011	47	44	7	2	100	60	480
August	2011	56	35	8	1	100	52	506
September	2011	38	51	10	1	100	72	506
October	2011	33	53	12	2	100	79	502
November	2011	38	51	9	2	100	71	502
December	2011	36	52	10	2	100	74	496
January	2012	40	50	8	2	100	68	501
February	2012	32	56	10	2	100	78	501
March	2012	34	57	7	2	100	73	505
April	2012	42	47	8	3	100	66	505
May	2012	37	53	9	1	100	72	501
June	2012	37	55	6	2	100	69	495
July	2012	33	56	9	2	100	76	510
August	2012	40	47	11	2	100	71	510
September	2012	33	54	11	2	100	78	511
October	2012	34	55	8	3	100	74	512
November	2012	36	54	7	3	100	71	501
December	2012	39	50	10	1	100	71	502
January	2013	43	49	7	1	100	64	502
February	2013	44	46	8	2	100	64	499
March	2013	45	43	9	3	100	64	501
April	2013	43	48	7	2	100	64	505
May	2013	40	51	8	1	100	68	504
June	2013	55	38	6	1	100	51	502
July	2013	68	26	6	0	100	38	505
August	2013	63	29	7	1	100	44	505
September	2013	63	29	6	2	100	43	503
October	2013	60	33	5	2	100	45	502
November	2013	56	38	4	2	100	48	504
December	2013	61	32	5	2	100	44	504
January	2014	62	32	6	0	100	44	505
February	2014	61	33	6	0	100	45	506
March	2014	58	37	4	1	100	46	504
April	2014	57	37	5	1	100	48	506
May	2014	63	32	3	2	100	40	503
June	2014	56	37	6	1	100	50	506
July	2014	59	34	6	1	100	47	502
August	2014	56	36	7	1	100	51	500

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2014	55	39	5	1	100	50	509
October 2014	51	40	7	2	100	56	502
November 2014	51	42	5	2	100	54	501
December 2014	53	38	8	1	100	55	503
January 2015	52	36	10	2	100	58	506
February 2015	52	39	9	0	100	57	505
March 2015	62	33	4	1	100	42	503
April 2015	64	30	6	0	100	42	500
May 2015	58	36	6	0	100	48	503
June 2015	63	31	5	1	100	42	506
July 2015	57	34	8	1	100	51	501
August 2015	63	31	5	1	100	42	564
September 2015	63	30	6	1	100	43	500
October 2015	61	32	6	1	100	45	503
November 2015	60	34	5	1	100	45	508
December 2015	69	26	4	1	100	35	508
January 2016	68	24	7	1	100	39	503
February 2016	55	36	8	1	100	53	505
March 2016	63	29	7	1	100	44	545
April 2016	63	31	6	0	100	43	528
May 2016	56	37	6	1	100	50	547
June 2016	60	32	7	1	100	47	510
July 2016	53	39	7	1	100	54	538
August 2016	52	40	6	2	100	54	550
September 2016	61	30	8	1	100	47	580
October 2016	58	34	6	2	100	48	575
November 2016	65	28	5	2	100	40	610
December 2016	67	24	7	2	100	40	602
January 2017	74	17	8	1	100	34	601
February 2017	71	22	6	1	100	35	602
March 2017	75	18	6	1	100	31	603
April 2017	77	17	5	1	100	28	602
May 2017	73	18	7	2	100	34	611
June 2017	75	18	6	1	100	31	604
July 2017	74	21	4	1	100	30	603
August 2017	68	25	6	1	100	38	602
September 2017	67	27	4	2	100	37	612
October 2017	69	24	5	2	100	36	604
November 2017	69	24	7	0	100	38	606
December 2017	69	24	5	2	100	36	604
January 2018	71	21	6	2	100	35	622
February 2018	77	18	4	1	100	27	609
March 2018	80	15	4	1	100	24	619
April 2018	74	19	6	1	100	32	604
May 2018	76	18	4	2	100	28	602