

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates					
May	1951	6	11	0	0	NA	48	3	1	1
November	1951	8	11	1	0	NA	40	3	1	1
February	1952	2	3	0	0	NA	39	1	2	2
November	1952	5	6	3	0	NA	24	3	1	0
February	1953	6	8	2	0	NA	25	0	3	2
August	1953	13	6	2	0	NA	18	3	2	2
May	1954	17	6	0	0	NA	14	0	5	4
November	1954	34	7	2	0	NA	10	3	4	4
November	1955	29	10	3	1	NA	11	3	2	1
August	1956	29	14	2	0	NA	13	3	2	2
November	1956	22	14	3	0	NA	10	3	2	1
May	1957	18	11	3	0	NA	15	1	2	1
November	1957	20	9	2	0	NA	16	1	3	2
May	1958	33	5	1	0	NA	12	1	4	3
November	1958	25	10	2	0	NA	11	0	2	2
May	1959	23	13	3	0	NA	11	0	2	1
November	1959	15	14	3	0	NA	11	1	4	3
February	1960	25	19	2	0	NA	12	1	2	2
May	1960	17	11	2	0	NA	12	1	4	3
November	1960	21	9	2	0	NA	10	1	3	2
February	1961	38	9	1	0	1	12	1	6	6
May	1961	23	10	1	0	NA	11	1	5	4
November	1961	21	11	1	0	NA	11	0	2	2
February	1962	33	13	2	0	5	9	0	2	1
May	1962	23	11	2	0	NA	9	0	1	1
August	1962	24	9	2	0	NA	8	1	3	2
November	1962	19	9	1	0	NA	10	1	2	2
February	1963	26	10	1	0	4	7	0	2	0
May	1963	17	13	1	0	NA	10	0	4	3
August	1963	31	10	3	0	NA	6	0	1	1
February	1964	29	12	2	0	NA	6	0	1	1
May	1964	27	12	1	0	NA	7	0	1	1
February	1965	25	10	2	0	6	6	0	1	1
November	1965	20	14	3	0	NA	8	0	1	1
February	1966	19	15	2	0	8	10	0	1	1
August	1966	17	19	1	0	6	11	4	1	1
November	1966	13	12	1	0	NA	16	5	1	1
February	1967	16	14	1	0	8	18	7	3	2

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<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>					
May	1967	21	19	2	0	9	10	2	3	1
February	1968	17	21	2	0	9	10	2	2	1
August	1968	12	25	2	0	8	12	4	1	1
November	1968	11	20	1	0	7	14	3	0	1
February	1969	17	23	1	1	7	12	6	1	1
May	1969	15	26	3	0	6	15	8	2	1
August	1969	12	20	2	1	4	19	13	1	2
November	1969	11	20	1	1	2	23	13	1	2
February	1970	22	15	1	0	2	23	16	2	2
May	1970	18	15	1	1	2	20	16	3	2
November	1970	13	18	0	0	3	26	17	5	5
February	1971	24	17	2	0	2	19	13	6	5
November	1971	21	26	1	0	2	14	4	3	3
February	1972	27	25	2	1	2	14	4	1	2
May	1972	17	25	2	1	3	18	5	2	2
August	1972	25	29	1	1	2	11	2	1	0
November	1972	16	22	1	0	2	13	2	1	1
February	1973	16	30	1	1	2	13	2	1	1
May	1973	16	27	1	0	3	15	2	1	1
August	1973	20	26	0	0	1	15	5	1	1
November	1973	16	25	0	0	2	17	5	2	1
February	1974	18	25	0	0	1	19	4	3	4
May	1974	14	24	0	1	1	21	5	2	2
August	1974	13	20	0	1	0	22	7	2	2
November	1974	10	19	0	0	1	26	9	4	3
February	1975	18	13	0	0	0	21	6	9	6
May	1975	21	15	0	0	1	21	5	5	5
August	1975	17	23	0	0	0	20	3	3	2
November	1975	18	20	0	0	1	18	4	4	3
February	1976	21	20	1	0	2	13	1	3	2
May	1976	15	23	1	0	2	15	3	3	1
August	1976	19	27	0	0	3	14	1	1	1
November	1976	21	25	1	0	1	17	1	4	1
February	1977	23	26	1	0	3	13	1	6	1
May	1977	18	37	1	0	3	11	1	2	1
August	1977	23	36	1	0	2	15	1	2	0
November	1977	19	35	1	0	2	16	1	3	1
January	1978	24	39	1	0	2	13	4	8	2
February	1978	21	29	0	0	2	13	1	2	2
March	1978	15	42	1	1	5	15	2	7	2
April	1978	13	48	1	2	5	14	3	4	1
May	1978	19	31	0	1	5	14	1	1	1
June	1978	12	48	2	2	6	17	4	3	2
July	1978	11	52	1	4	6	18	4	3	1
August	1978	17	35	1	2	2	16	3	1	1
September	1978	10	50	1	2	3	14	4	3	2
October	1978	10	47	0	2	4	19	4	3	1

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		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>					
November 1978		13	34	0	1	1	18	3	2	1
December 1978		8	39	0	3	2	24	7	3	2
January 1979		12	48	1	2	3	19	8	6	2
February 1979		21	35	0	1	1	18	3	3	1
March 1979		11	50	0	3	2	14	6	4	3
April 1979		6	53	2	3	3	15	7	9	3
May 1979		17	35	1	1	2	18	5	6	1
June 1979		10	46	1	3	1	20	9	3	4
July 1979		9	46	0	2	3	19	11	4	4
August 1979		19	33	0	1	1	17	5	5	4
September 1979		13	42	1	3	2	18	11	8	3
October 1979		8	48	1	4	4	18	9	10	4
November 1979		18	27	1	2	2	20	13	5	4
December 1979		12	38	0	2	3	25	17	10	5
January 1980		17	47	1	2	2	20	12	12	7
February 1980		23	33	1	2	2	16	11	5	3
March 1980		12	43	1	4	3	23	19	6	6
April 1980		9	28	0	3	1	30	28	7	7
May 1980		14	23	1	2	2	34	31	8	8
June 1980		16	26	2	1	1	29	24	8	7
July 1980		19	22	4	1	3	23	19	11	9
August 1980		17	27	3	2	1	23	16	9	5
September 1980		18	31	2	2	2	20	13	8	4
October 1980		20	30	1	2	1	16	17	7	3
November 1980		20	31	1	2	0	23	17	7	4
December 1980		17	24	1	2	1	26	22	8	3
January 1981		23	28	0	2	1	17	25	8	3
February 1981		23	24	1	2	1	24	26	7	6
March 1981		22	23	1	0	1	23	22	10	6
April 1981		21	31	1	2	2	19	17	8	4
May 1981		16	30	0	2	1	25	18	7	2
June 1981		20	23	0	1	1	22	23	10	3
July 1981		24	27	1	1	1	23	17	6	2
August 1981		24	26	2	1	1	17	21	6	2
September 1981		20	21	1	1	2	21	21	6	3
October 1981		21	26	1	1	2	19	17	7	4
November 1981		19	20	1	1	0	25	23	9	3
December 1981		26	21	1	1	1	26	21	9	6
January 1982		32	22	2	1	1	17	18	8	5
February 1982		30	18	1	1	2	22	19	10	5
March 1982		32	15	0	1	2	22	24	12	6
April 1982		29	14	1	0	2	23	26	13	6
May 1982		31	15	1	1	0	21	24	13	7
June 1982		27	14	1	1	1	21	24	15	6
July 1982		30	19	1	1	0	18	24	11	8
August 1982		24	15	2	1	1	19	22	14	7
September 1982		26	14	2	1	2	21	20	15	6
October 1982		28	14	4	1	1	18	16	13	8
November 1982		31	11	5	0	1	18	17	15	9
December 1982		32	10	6	2	1	16	13	13	8
January 1983		33	13	7	0	1	19	12	13	9
February 1983		38	11	8	1	1	18	13	11	5
March 1983		30	12	11	1	4	19	13	10	7

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		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>					
April	1983	36	15	12	2	3	16	11	9	7
May	1983	37	17	12	1	5	12	8	10	6
June	1983	35	15	13	3	5	13	6	8	4
July	1983	32	16	11	2	4	14	7	6	3
August	1983	33	17	11	1	4	15	6	8	4
September	1983	32	21	9	3	3	15	7	7	4
October	1983	33	21	5	1	4	14	7	9	4
November	1983	34	16	7	6	7	15	7	5	2
December	1983	38	13	6	2	5	18	3	6	2
January	1984	45	19	5	1	5	10	6	7	3
February	1984	39	16	8	1	6	10	7	4	3
March	1984	35	19	9	2	8	10	3	5	3
April	1984	30	20	9	2	10	13	5	6	3
May	1984	31	22	7	4	8	8	5	3	2
June	1984	33	16	6	4	8	13	5	5	3
July	1984	33	21	6	5	6	10	8	3	2
August	1984	35	20	6	2	9	9	6	6	1
September	1984	34	24	6	2	6	10	6	4	2
October	1984	29	21	7	4	6	12	5	4	3
November	1984	28	17	8	3	8	14	8	5	2
December	1984	32	15	8	2	9	15	7	6	2
January	1985	45	16	10	1	4	10	6	6	4
February	1985	43	16	10	1	7	9	4	5	1
March	1985	36	22	8	2	6	10	5	6	2
April	1985	37	18	9	3	8	10	4	5	1
May	1985	34	19	9	2	6	11	4	5	3
June	1985	39	20	11	2	8	10	4	4	2
July	1985	36	19	12	1	8	11	4	5	2
August	1985	38	17	15	0	6	12	4	4	1
September	1985	39	15	13	2	6	14	3	5	1
October	1985	34	15	14	1	5	11	3	6	2
November	1985	37	16	10	2	6	11	5	4	3
December	1985	42	14	11	1	6	17	4	3	1
January	1986	43	13	16	1	7	5	3	5	1
February	1986	38	17	18	2	7	7	3	5	1
March	1986	37	12	21	0	8	8	2	4	3
April	1986	35	13	27	2	9	9	3	4	3
May	1986	33	12	30	1	9	7	2	6	3
June	1986	35	14	30	1	10	6	3	4	1
July	1986	40	11	25	1	12	7	3	4	1
August	1986	35	13	25	1	8	8	4	5	2
September	1986	35	14	29	1	5	10	2	6	2
October	1986	33	14	24	2	4	7	2	5	2
November	1986	30	14	22	3	6	8	3	5	2
December	1986	33	15	17	1	4	8	2	4	3
January	1987	40	13	19	1	6	7	3	7	1
February	1987	33	14	20	1	6	8	4	5	2
March	1987	32	14	21	2	6	7	4	6	2
April	1987	29	20	17	3	7	7	3	3	1
May	1987	33	20	16	3	6	6	3	3	2
June	1987	38	21	12	3	5	9	3	4	2
July	1987	37	17	11	2	6	8	3	3	2
August	1987	38	16	15	3	6	9	4	5	1
September	1987	37	23	11	4	6	8	4	2	1

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		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>					
October	1987	28	17	9	5	7	9	4	6	4
November	1987	30	16	11	3	4	7	8	4	10
December	1987	37	22	7	1	4	10	6	4	5
January	1988	37	16	6	2	6	5	4	8	4
February	1988	36	14	8	1	7	5	5	6	4
March	1988	33	15	10	2	8	8	4	5	2
April	1988	32	19	8	2	10	7	4	6	4
May	1988	30	20	7	4	7	8	4	3	2
June	1988	31	20	8	3	7	7	2	2	1
July	1988	34	21	7	4	10	6	2	3	2
August	1988	36	21	7	4	7	9	3	3	3
September	1988	33	21	7	5	6	8	3	2	3
October	1988	32	21	7	4	8	8	4	4	2
November	1988	34	19	8	4	5	11	3	3	1
December	1988	32	21	4	5	7	11	5	3	3
January	1989	36	21	5	5	7	7	2	4	3
February	1989	35	19	4	4	9	9	5	5	3
March	1989	33	20	6	5	7	10	5	4	1
April	1989	31	22	4	7	8	7	8	4	2
May	1989	27	24	5	4	6	7	5	4	3
June	1989	30	21	5	2	6	9	6	2	3
July	1989	31	23	7	2	5	10	4	3	3
August	1989	35	16	7	3	2	9	4	2	3
September	1989	34	17	6	2	8	7	2	4	2
October	1989	35	19	5	2	6	8	3	4	2
November	1989	32	17	7	1	4	14	3	5	1
December	1989	34	16	5	3	3	14	4	5	3
January	1990	45	18	5	1	4	8	2	2	1
February	1990	35	16	5	3	4	8	3	6	2
March	1990	36	18	8	2	8	8	3	5	3
April	1990	35	22	5	1	4	9	2	4	1
May	1990	32	18	5	3	5	9	5	2	3
June	1990	31	23	6	2	4	8	3	5	2
July	1990	37	21	3	3	3	8	3	3	3
August	1990	30	23	5	2	3	11	2	5	7
September	1990	26	24	3	1	2	14	5	7	8
October	1990	26	19	2	1	2	16	5	8	11
November	1990	27	23	1	1	1	12	5	8	13
December	1990	30	14	3	1	2	9	6	11	17
January	1991	31	11	3	1	1	8	6	10	19
February	1991	33	10	3	0	4	9	6	15	13
March	1991	36	15	7	1	2	8	5	10	8
April	1991	35	18	7	0	4	9	6	10	9
May	1991	36	14	8	1	1	9	5	13	11
June	1991	34	11	8	1	2	9	5	13	10
July	1991	42	12	6	0	2	6	5	8	9
August	1991	35	13	7	0	3	12	5	11	9
September	1991	37	13	9	1	2	8	3	14	10
October	1991	37	14	6	1	2	9	6	11	11
November	1991	35	11	8	1	0	11	3	12	18
December	1991	32	11	9	1	2	10	8	15	20
January	1992	39	5	13	0	1	8	7	14	19
February	1992	32	7	14	0	2	7	5	14	25

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Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates					
March	1992	40	10	12	1	2	8	3	14	17
April	1992	36	9	13	0	2	10	3	12	15
May	1992	34	11	14	0	3	6	3	14	11
June	1992	39	11	18	1	2	6	4	8	12
July	1992	38	10	15	0	4	9	4	14	13
August	1992	39	9	13	0	3	9	4	12	17
September	1992	32	11	12	1	2	10	6	13	15
October	1992	33	9	14	1	2	9	4	17	13
November	1992	37	9	13	1	4	6	2	12	13
December	1992	37	9	15	1	5	7	2	12	9
January	1993	44	7	14	1	4	9	2	12	9
February	1993	38	10	12	1	7	6	3	10	9
March	1993	38	12	17	1	5	6	3	9	9
April	1993	39	12	16	1	8	6	1	8	9
May	1993	33	13	18	1	5	7	2	8	8
June	1993	37	11	17	1	6	7	1	9	11
July	1993	36	11	18	0	5	6	4	10	13
August	1993	35	12	21	0	7	6	3	9	10
September	1993	31	12	21	0	7	5	3	10	12
October	1993	35	13	23	0	4	7	3	10	6
November	1993	35	10	21	1	5	10	3	8	7
December	1993	34	12	21	0	7	8	2	6	7
January	1994	42	6	24	1	11	6	2	6	6
February	1994	42	10	24	1	11	6	3	5	4
March	1994	31	15	21	2	9	6	2	6	4
April	1994	33	10	21	4	12	6	1	5	4
May	1994	32	12	20	2	10	6	2	3	4
June	1994	34	13	16	3	9	8	3	4	3
July	1994	36	13	16	3	8	7	2	5	3
August	1994	34	12	17	2	11	5	3	4	3
September	1994	34	16	14	1	11	5	3	4	4
October	1994	37	14	15	3	9	5	2	4	3
November	1994	34	14	15	4	8	8	3	5	3
December	1994	38	12	10	5	12	8	4	4	3
January	1995	41	15	14	3	12	5	3	4	3
February	1995	37	16	10	3	11	6	4	5	2
March	1995	40	12	12	2	10	5	4	4	1
April	1995	36	12	9	2	13	7	5	3	4
May	1995	39	13	8	3	9	9	4	3	3
June	1995	33	11	12	1	11	8	3	5	4
July	1995	39	11	16	1	10	8	4	5	4
August	1995	40	11	14	1	9	6	2	4	3
September	1995	40	14	14	0	10	6	4	4	3
October	1995	39	11	12	1	7	6	2	5	3
November	1995	38	12	13	1	7	7	1	7	2
December	1995	39	10	13	1	6	8	2	6	4
January	1996	44	10	16	1	6	7	3	6	3
February	1996	41	10	15	1	9	6	4	7	5
March	1996	41	12	17	1	8	6	3	4	5
April	1996	36	12	15	2	8	7	3	5	2
May	1996	37	13	13	1	8	8	3	5	4
June	1996	35	10	9	1	11	7	2	4	3
July	1996	42	11	14	3	9	7	2	4	2
August	1996	38	13	12	2	8	7	4	5	2

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<u>Date of Survey</u>		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>					
September 1996		34	14	13	1	8	10	3	4	3
October 1996		41	11	13	1	8	8	3	6	2
November 1996		37	11	14	1	9	8	2	5	2
December 1996		45	8	11	1	11	12	3	4	2
January 1997		43	10	10	1	12	5	2	6	3
February 1997		42	11	12	0	13	5	3	7	2
March 1997		39	11	12	1	16	7	3	5	1
April 1997		34	13	11	3	12	4	5	2	2
May 1997		35	11	13	3	15	4	2	2	1
June 1997		34	10	12	1	16	4	2	3	1
July 1997		33	9	13	0	12	5	3	2	1
August 1997		35	11	12	1	13	4	1	2	2
September 1997		38	12	15	1	16	4	1	2	1
October 1997		32	8	12	1	11	4	2	2	1
November 1997		37	9	13	1	11	3	2	1	1
December 1997		41	9	9	0	9	4	2	1	1
January 1998		48	5	16	0	8	4	1	2	1
February 1998		37	9	17	1	15	4	1	1	1
March 1998		36	9	15	0	14	5	1	2	0
April 1998		32	8	12	0	16	4	1	1	0
May 1998		32	8	11	1	15	5	2	0	0
June 1998		35	7	15	0	16	2	1	1	1
July 1998		29	7	17	0	14	4	2	1	1
August 1998		30	6	15	1	17	5	2	1	1
September 1998		31	9	15	0	15	3	2	1	2
October 1998		34	8	22	0	12	4	3	1	3
November 1998		35	8	22	1	12	4	1	1	1
December 1998		36	7	23	0	16	3	2	1	1
January 1999		41	7	19	1	13	2	2	2	1
February 1999		36	7	19	0	19	3	2	1	2
March 1999		34	8	18	0	21	3	0	2	1
April 1999		30	7	18	0	17	5	2	2	0
May 1999		35	8	19	0	21	1	1	1	1
June 1999		35	9	15	1	19	3	0	0	1
July 1999		33	5	15	1	19	4	2	1	0
August 1999		34	8	16	1	18	6	2	2	2
September 1999		26	9	11	2	19	3	3	1	1
October 1999		35	11	12	2	13	3	1	2	1
November 1999		37	10	14	0	15	4	1	2	1
December 1999		39	6	10	1	18	3	1	1	1
January 2000		42	8	10	1	14	3	3	1	1
February 2000		35	9	12	2	22	2	3	0	0
March 2000		30	11	11	2	19	6	3	1	1
April 2000		33	12	11	3	18	3	2	1	0
May 2000		37	10	10	2	20	4	3	1	1
June 2000		32	9	8	2	18	4	2	2	1
July 2000		33	8	9	1	17	5	4	1	2
August 2000		35	9	8	1	16	6	3	1	1
September 2000		31	8	11	1	20	4	2	2	2
October 2000		33	13	9	1	17	3	1	2	2
November 2000		32	10	11	2	21	2	3	1	1
December 2000		42	6	8	0	14	3	2	3	2
January 2001		37	5	8	1	10	4	2	4	5

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low;	Prices	Interest	Borrow in	Times Good;	Prices	Interest	Can't	Uncertain
		Good Buys	Won't Come	Rate Low	Advance			Rates High;	Afford	
		Available	Down	Credit Easy	Rising Rates	Prosperity	High	Credit Tight	To Buy	Future
February	2001	27	8	15	0	9	5	2	5	7
March	2001	31	9	13	0	8	4	4	5	8
April	2001	30	4	13	0	6	6	4	10	7
May	2001	26	9	13	0	9	3	1	6	5
June	2001	32	6	11	0	8	7	3	6	5
July	2001	34	6	14	0	7	6	3	8	8
August	2001	34	4	14	0	10	5	2	9	7
September	2001	29	6	13	0	8	2	2	5	14
October	2001	32	2	21	0	3	5	2	5	18
November	2001	36	3	22	0	3	4	1	6	15
December	2001	38	3	22	1	2	3	2	10	8
January	2002	42	3	19	0	4	2	3	11	9
February	2002	38	2	21	0	4	3	2	10	8
March	2002	33	4	19	0	6	4	2	7	8
April	2002	31	6	20	0	4	3	3	8	9
May	2002	33	5	17	0	8	2	1	6	5
June	2002	35	6	18	1	5	2	1	5	7
July	2002	37	3	20	0	4	2	3	7	6
August	2002	35	4	19	0	4	5	2	9	7
September	2002	29	3	24	0	5	4	3	9	9
October	2002	31	3	25	1	4	5	4	10	9
November	2002	32	5	21	0	3	3	3	7	11
December	2002	40	2	22	0	5	3	3	10	8
January	2003	38	4	24	0	3	3	3	9	11
February	2003	31	5	21	0	4	3	3	7	13
March	2003	30	3	23	0	3	4	4	9	15
April	2003	29	3	22	1	4	4	4	8	11
May	2003	30	4	22	0	5	4	5	8	9
June	2003	35	3	24	0	4	3	3	9	7
July	2003	37	4	25	0	4	4	3	8	5
August	2003	30	6	27	1	7	6	1	9	4
September	2003	30	5	24	1	5	4	3	9	6
October	2003	32	6	22	0	3	5	2	9	8
November	2003	33	7	25	0	6	2	1	7	5
December	2003	36	4	22	1	6	5	4	7	6
January	2004	42	5	26	1	7	3	1	4	3
February	2004	31	7	26	0	6	4	2	7	5
March	2004	31	6	24	1	5	3	2	7	4
April	2004	30	7	24	1	10	5	2	5	6
May	2004	26	11	27	2	7	5	3	4	7
June	2004	32	9	28	2	6	4	4	5	5
July	2004	31	7	26	1	8	5	3	6	4
August	2004	30	8	22	1	6	4	4	5	5
September	2004	30	7	23	1	7	6	3	5	4
October	2004	32	10	23	1	6	4	2	6	6
November	2004	35	10	20	2	8	5	4	5	3
December	2004	38	11	18	1	9	5	2	2	3
January	2005	39	9	20	2	7	5	2	4	4
February	2005	34	10	19	0	9	6	3	4	1
March	2005	31	13	20	3	8	6	3	3	3
April	2005	31	15	18	2	6	5	4	5	3
May	2005	29	13	15	3	8	6	3	4	2
June	2005	36	12	18	1	5	4	2	2	2
July	2005	37	10	17	1	7	5	1	3	1

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates					
August 2005		33	12	15	1	5	5	1	5	2
September 2005		28	17	15	2	5	9	2	5	4
October 2005		25	15	12	1	5	10	3	10	5
November 2005		32	11	16	2	6	6	3	6	5
December 2005		43	10	14	1	5	6	2	5	2
January 2006		42	10	10	1	6	4	3	3	4
February 2006		36	11	13	2	7	5	3	5	3
March 2006		33	11	12	1	8	4	4	5	3
April 2006		31	16	10	3	7	4	3	5	3
May 2006		27	13	11	1	7	11	4	6	4
June 2006		33	14	10	2	6	7	3	5	4
July 2006		32	12	11	3	5	4	5	5	3
August 2006		30	13	13	3	5	7	4	7	4
September 2006		32	9	10	2	8	8	3	6	4
October 2006		36	8	11	1	7	5	3	6	2
November 2006		45	7	8	1	6	7	3	8	3
December 2006		50	8	9	1	7	5	2	4	3
January 2007		42	8	12	1	6	5	3	5	2
February 2007		38	9	13	0	6	6	2	5	6
March 2007		37	8	11	0	7	4	3	7	3
April 2007		32	12	11	0	5	6	4	8	4
May 2007		38	10	13	0	5	6	3	6	2
June 2007		38	10	11	0	7	8	3	8	4
July 2007		31	9	10	1	7	6	2	9	2
August 2007		33	7	12	1	5	6	4	8	5
September 2007		31	7	10	0	3	6	5	10	6
October 2007		34	9	8	0	4	6	6	11	6
November 2007		35	5	10	0	3	7	5	10	8
December 2007		42	6	7	0	3	8	4	10	7
January 2008		38	7	7	0	2	4	2	12	7
February 2008		33	6	9	0	2	7	5	15	13
March 2008		30	6	8	0	4	6	6	17	10
April 2008		30	5	6	0	1	11	5	19	13
May 2008		26	6	5	0	2	9	4	20	17
June 2008		25	8	5	0	2	13	3	23	14
July 2008		33	6	6	0	1	8	5	19	14
August 2008		30	5	4	0	2	6	7	24	13
September 2008		32	8	4	0	2	7	5	23	14
October 2008		27	3	3	0	1	8	11	23	22
November 2008		33	2	4	0	1	11	8	22	25
December 2008		45	2	5	0	1	7	6	20	16
January 2009		39	2	5	0	1	7	8	21	22
February 2009		40	1	6	0	1	8	7	18	25
March 2009		36	2	4	0	0	7	6	17	25
April 2009		41	3	6	0	0	5	6	20	22
May 2009		44	2	5	0	0	6	6	19	19
June 2009		46	4	3	1	0	6	5	17	14
July 2009		40	3	5	0	1	6	7	18	20
August 2009		45	3	7	0	1	4	5	17	21
September 2009		41	4	6	0	2	4	6	16	19
October 2009		45	4	5	0	0	6	6	18	17
November 2009		43	4	7	1	1	6	4	21	18
December 2009		52	4	8	0	1	6	5	14	16

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates					
January	2010	43	5	9	0	1	5	3	16	15
February	2010	50	3	7	0	2	4	5	15	12
March	2010	47	5	6	0	1	3	6	16	12
April	2010	44	4	7	0	2	5	4	17	14
May	2010	37	4	5	0	1	5	4	16	12
June	2010	44	5	6	0	2	4	2	14	12
July	2010	41	3	7	0	2	7	3	17	14
August	2010	42	3	7	0	1	6	6	19	16
September	2010	44	3	5	0	1	4	4	17	18
October	2010	41	3	6	0	1	7	5	21	16
November	2010	47	4	8	0	0	4	5	17	14
December	2010	51	4	9	0	2	6	5	14	10
January	2011	44	4	7	0	3	7	5	18	12
February	2011	45	8	6	1	2	5	4	17	12
March	2011	41	8	7	0	1	4	4	15	12
April	2011	39	10	8	1	2	7	3	13	12
May	2011	42	6	5	0	3	9	5	17	11
June	2011	40	5	7	0	2	9	3	18	10
July	2011	39	3	8	0	2	7	5	24	11
August	2011	38	5	6	0	1	7	7	22	16
September	2011	37	6	6	0	1	7	5	19	14
October	2011	38	5	9	0	1	9	4	23	15
November	2011	42	4	10	0	1	6	6	18	16
December	2011	47	5	7	0	2	6	5	21	11
January	2012	45	5	8	0	3	7	4	15	12
February	2012	41	6	6	0	3	8	5	19	12
March	2012	39	7	8	0	3	8	5	17	14
April	2012	38	7	10	0	5	7	3	19	13
May	2012	40	6	11	0	3	8	5	14	12
June	2012	36	6	7	0	3	6	5	18	14
July	2012	41	5	8	0	2	8	5	14	11
August	2012	42	8	11	0	3	5	4	13	11
September	2012	41	7	9	0	4	6	3	16	13
October	2012	37	10	11	0	4	8	5	14	12
November	2012	41	7	10	0	6	4	4	11	12
December	2012	43	6	10	0	5	7	4	16	11
January	2013	41	7	9	0	4	7	4	16	11
February	2013	34	10	10	0	5	7	4	14	9
March	2013	38	11	9	0	7	7	4	14	9
April	2013	37	10	13	0	6	8	5	11	9
May	2013	40	8	12	0	8	5	3	12	8
June	2013	34	10	10	1	11	7	2	13	8
July	2013	39	12	10	2	8	6	4	6	11
August	2013	33	10	11	1	8	10	4	9	7
September	2013	34	10	12	1	8	6	3	11	10
October	2013	34	10	11	0	8	7	4	8	12
November	2013	36	9	7	0	6	5	4	12	10
December	2013	44	10	12	0	7	4	4	8	6
January	2014	39	10	11	1	8	8	3	8	8
February	2014	37	10	11	0	7	7	2	10	8
March	2014	35	10	10	0	7	6	3	9	8
April	2014	31	8	10	0	10	5	1	12	8
May	2014	33	12	10	0	11	9	3	11	8
June	2014	31	10	10	1	10	9	4	10	7

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

Date of Survey		GOOD TIME TO BUY					BAD TIME TO BUY			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		Available	Down	Credit Easy	Rising Rates					
July	2014	34	11	8	2	13	9	3	9	9
August	2014	35	11	9	1	9	9	3	9	6
September	2014	37	10	13	0	9	8	2	10	7
October	2014	35	8	10	0	11	7	2	8	8
November	2014	41	10	11	1	12	6	2	6	6
December	2014	45	8	11	1	13	6	2	9	4
January	2015	45	8	14	1	16	7	1	5	3
February	2015	41	9	11	0	15	5	2	8	6
March	2015	34	10	14	0	16	7	3	6	6
April	2015	32	10	15	2	14	7	3	6	5
May	2015	33	9	11	1	15	9	3	6	7
June	2015	34	10	14	1	15	5	2	6	6
July	2015	35	9	13	1	14	4	2	6	8
August	2015	32	10	14	2	13	7	2	6	7
September	2015	33	8	13	2	11	10	3	6	6
October	2015	36	10	16	1	11	8	2	8	6
November	2015	45	8	15	2	12	6	2	4	6
December	2015	50	6	15	2	12	4	2	4	5
January	2016	42	8	13	2	14	3	3	7	4
February	2016	43	7	15	1	13	10	4	4	4
March	2016	32	11	14	1	11	7	2	5	5
April	2016	32	11	14	1	14	6	3	7	4
May	2016	37	9	16	1	12	7	1	4	4
June	2016	36	10	17	2	13	6	3	4	5
July	2016	39	8	14	1	15	4	2	4	8
August	2016	40	7	15	1	15	9	1	5	6
September	2016	33	9	14	1	15	6	2	5	7
October	2016	35	10	13	1	12	7	3	6	3
November	2016	41	9	15	1	11	6	2	4	5
December	2016	44	9	12	2	15	5	2	4	5
January	2017	40	13	11	3	16	6	2	4	6
February	2017	34	16	8	1	13	6	2	5	4
March	2017	32	15	10	2	18	7	1	5	4
April	2017	34	12	13	3	14	7	2	3	6
May	2017	38	11	9	1	16	5	2	5	5
June	2017	34	10	10	1	15	7	3	5	5
July	2017	37	10	11	2	13	6	2	3	4
August	2017	38	8	10	1	17	9	2	5	5
September	2017	33	12	11	2	16	7	2	4	6
October	2017	36	11	13	2	18	5	0	4	4
November	2017	45	9	10	0	16	6	2	2	3
December	2017	47	9	8	1	15	6	3	3	4
January	2018	36	8	9	1	17	6	3	4	5
February	2018	34	12	8	2	20	6	1	3	5
March	2018	28	21	8	1	17	6	2	1	3
April	2018	31	18	11	1	18	5	2	4	4
May	2018	32	15	6	1	16	10	3	4	3
June	2018	33	13	9	3	19	7	2	3	4
July	2018	32	17	7	1	17	6	3	3	5
August	2018	32	16	5	1	18	12	1	5	3
September	2018	30	18	8	2	21	8	3	3	1
October	2018	31	18	6	2	22	8	2	3	4
November	2018	37	13	6	1	18	11	2	4	2
December	2018	43	12	5	2	17	7	1	2	3

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

<u>Date of Survey</u>		<u>GOOD TIME TO BUY</u>					<u>BAD TIME TO BUY</u>			
		Prices Low; Good Buys	Prices Won't Come	Interest Rate Low	Borrow in Advance	Times Good; Prosperity	Prices High	Interest Rates High; Credit Tight	Can't Afford To Buy	Uncertain Future
		<u>Available</u>	<u>Down</u>	<u>Credit Easy</u>	<u>Rising Rates</u>	<u>Prosperity</u>	<u>High</u>	<u>Credit Tight</u>	<u>To Buy</u>	<u>Future</u>
January	2019	37	10	7	1	19	10	3	4	5
February	2019	39	10	6	1	18	10	3	3	5
March	2019	31	10	7	1	20	12	3	3	3
April	2019	35	8	8	1	24	10	1	3	4
May	2019	34	12	9	0	18	13	3	4	4
June	2019	28	18	7	1	22	10	2	3	4
July	2019	38	11	10	0	20	11	2	4	4
August	2019	32	12	9	0	17	16	3	3	4
September	2019	27	14	7	0	21	11	4	3	5
October	2019	33	13	12	1	21	11	2	2	6
November	2019	40	10	9	0	17	11	2	2	4
December	2019	46	9	7	1	20	10	2	2	3
January	2020	41	8	9	0	22	9	2	3	3
February	2020	34	11	11	0	21	10	2	4	4
March	2020	32	7	9	0	20	8	2	7	13
April	2020	30	1	8	0	3	5	3	19	34
May	2020	38	2	6	0	4	6	1	17	27
June	2020	39	5	7	0	5	8	3	14	24
July	2020	33	4	7	0	4	7	4	14	27
August	2020	30	3	8	0	6	11	3	15	23
September	2020	31	4	9	0	7	10	2	11	22
October	2020	28	3	8	0	9	10	3	15	19
November	2020	31	4	9	0	7	10	3	15	18
December	2020	35	3	8	0	7	8	2	14	16
January	2021	29	5	8	0	8	9	1	12	19
February	2021	25	7	9	0	10	9	2	13	18
March	2021	26	11	7	0	13	11	1	10	12
April	2021	21	10	7	0	18	13	1	9	10
May	2021	17	10	8	0	14	23	2	7	11
June	2021	22	11	6	0	12	25	1	7	7
July	2021	19	8	6	0	13	27	1	8	7
August	2021	19	8	4	0	8	29	2	5	9
September	2021	18	9	6	0	7	28	2	7	9
October	2021	16	8	5	0	4	30	2	6	6
November	2021	16	9	4	0	4	40	1	5	5
December	2021	19	10	3	0	4	41	2	7	6
January	2022	13	11	2	0	5	40	2	5	6
February	2022	13	12	5	1	4	39	3	5	6
March	2022	12	13	3	1	4	42	1	4	7
April	2022	12	13	2	1	3	40	3	6	6
May	2022	12	11	2	0	3	44	2	5	8
June	2022	11	11	1	1	2	44	5	6	11