

TABLE 31

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR**

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 1969	40	39	5	16	100	65	2482
May 1969	61	24	5	10	100	44	1517
August 1969	39	36	11	14	100	72	1557
November 1969	40	31	17	12	100	77	1469
February 1970	33	36	18	13	100	85	1261
May 1970	22	32	31	15	100	109	1315
August 1970	23	40	25	12	100	102	1337
November 1970	22	30	36	12	100	114	1402
February 1971	14	25	51	10	100	137	1327
May 1971	26	38	23	13	100	97	1392
August 1971	25	45	21	9	100	96	1229
November 1971	23	41	22	14	100	99	1268
February 1972	17	49	17	17	100	100	1426
May 1972	25	39	12	24	100	87	1297
August 1972	30	46	9	15	100	79	1217
November 1972	35	36	7	22	100	72	999
February 1973	50	31	3	16	100	53	1348
August 1973	64	19	7	10	100	43	1362
November 1973	43	25	22	10	100	79	1444
February 1974	36	36	18	10	100	82	1329
May 1974	57	25	10	8	100	53	1549
August 1974	48	29	13	10	100	65	1421
November 1974	35	29	27	9	100	92	1518
February 1975	14	25	53	8	100	139	1374
May 1975	23	37	31	9	100	108	1317
August 1975	38	38	15	9	100	77	1365
November 1975	38	36	16	10	100	78	1519
February 1976	31	37	21	11	100	90	1269
May 1976	38	36	13	13	100	75	1548
August 1976	35	41	13	11	100	78	1372
November 1976	32	37	23	8	100	91	1254
February 1977	34	38	19	9	100	85	1203
May 1977	39	41	13	7	100	74	1370
August 1977	47	39	10	4	100	63	1214
November 1977	46	39	7	8	100	61	1280
January 1978	54	31	9	6	100	55	693
February 1978	48	32	6	14	100	58	1276
March 1978	55	34	4	7	100	49	793
April 1978	61	29	4	6	100	43	742
May 1978	57	29	7	7	100	50	1298
June 1978	64	28	5	3	100	41	701
July 1978	66	23	6	5	100	40	758
August 1978	59	26	9	6	100	50	1185
September 1978	67	23	5	5	100	38	755
October 1978	63	26	6	5	100	43	757
November 1978	71	18	6	5	100	35	1459
December 1978	67	21	6	6	100	39	769

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<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
January 1979	69	20	7	4	100	38	884
February 1979	54	27	13	6	100	59	1361
March 1979	65	23	7	5	100	42	769
April 1979	64	24	8	4	100	44	962
May 1979	61	27	7	5	100	46	1251
June 1979	66	22	8	4	100	42	1058
July 1979	60	24	12	4	100	52	1173
August 1979	61	26	8	5	100	47	1212
September 1979	70	20	7	3	100	37	946
October 1979	70	20	7	3	100	37	1167
November 1979	62	20	15	3	100	53	1327
December 1979	40	22	34	4	100	94	850
January 1980	45	30	21	4	100	76	769
February 1980	47	29	21	3	100	74	1019
March 1980	71	16	10	3	100	39	707
April 1980	56	18	24	2	100	68	719
May 1980	26	20	52	2	100	126	703
June 1980	21	22	54	3	100	133	688
July 1980	21	31	44	4	100	123	668
August 1980	39	30	26	5	100	87	658
September 1980	53	25	18	4	100	65	682
October 1980	49	26	17	8	100	68	685
November 1980	51	22	22	5	100	71	694
December 1980	53	14	29	4	100	76	683
January 1981	29	20	44	7	100	115	697
February 1981	31	24	37	8	100	106	668
March 1981	29	26	41	4	100	112	703
April 1981	31	27	38	4	100	107	690
May 1981	41	30	26	3	100	85	667
June 1981	38	27	30	5	100	92	675
July 1981	38	28	29	5	100	91	694
August 1981	37	34	26	3	100	89	696
September 1981	33	33	30	4	100	97	680
October 1981	31	30	35	4	100	104	712
November 1981	29	25	42	4	100	113	690
December 1981	21	25	50	4	100	129	701
January 1982	25	28	43	4	100	118	704
February 1982	34	33	29	4	100	95	700
March 1982	25	33	39	3	100	114	684
April 1982	22	33	42	3	100	120	702
May 1982	19	34	43	4	100	124	691
June 1982	21	37	39	3	100	118	703
July 1982	24	41	32	3	100	108	708
August 1982	21	34	41	4	100	120	680
September 1982	22	26	48	4	100	126	695
October 1982	22	26	48	4	100	126	687
November 1982	25	26	45	4	100	120	682
December 1982	20	33	44	3	100	124	682
January 1983	18	35	44	3	100	126	682
February 1983	24	32	41	3	100	117	709
March 1983	19	38	41	2	100	122	696
April 1983	21	42	34	3	100	113	707
May 1983	20	47	31	2	100	111	700

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<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
June 1983	29	42	27	2	100	98	714
July 1983	40	37	20	3	100	80	680
August 1983	47	32	18	3	100	71	673
September 1983	44	33	20	3	100	76	704
October 1983	43	33	21	3	100	78	689
November 1983	33	40	24	3	100	91	701
December 1983	37	37	21	5	100	84	701
January 1984	32	43	22	3	100	90	681
February 1984	42	38	16	4	100	74	687
March 1984	45	37	13	5	100	68	700
April 1984	67	22	9	2	100	42	705
May 1984	66	25	8	1	100	42	690
June 1984	64	24	10	2	100	46	680
July 1984	58	27	11	4	100	53	656
August 1984	55	29	13	3	100	58	692
September 1984	52	32	13	3	100	61	690
October 1984	45	33	18	4	100	73	706
November 1984	44	31	23	2	100	79	710
December 1984	37	30	30	3	100	93	704
January 1985	36	33	28	3	100	92	640
February 1985	35	37	26	2	100	91	655
March 1985	45	32	19	4	100	74	653
April 1985	47	31	19	3	100	72	675
May 1985	44	34	19	3	100	75	661
June 1985	36	36	26	2	100	90	652
July 1985	35	38	25	2	100	90	641
August 1985	41	35	22	2	100	81	650
September 1985	43	34	20	3	100	77	654
October 1985	44	33	21	2	100	77	652
November 1985	36	37	23	4	100	87	651
December 1985	36	37	25	2	100	89	652
January 1986	38	34	25	3	100	87	656
February 1986	30	40	27	3	100	97	656
March 1986	26	35	36	3	100	110	658
April 1986	35	34	28	3	100	93	658
May 1986	41	35	21	3	100	80	655
June 1986	54	34	10	2	100	56	658
July 1986	45	35	19	1	100	74	665
August 1986	42	34	22	2	100	80	653
September 1986	49	26	23	2	100	74	659
October 1986	50	33	15	2	100	65	651
November 1986	43	37	19	1	100	76	656
December 1986	41	37	20	2	100	79	653
January 1987	37	35	25	3	100	88	655
February 1987	43	38	17	2	100	74	657
March 1987	49	33	15	3	100	66	652
April 1987	57	29	11	3	100	54	652
May 1987	71	21	7	1	100	36	651
June 1987	69	24	5	2	100	36	654
July 1987	64	26	8	2	100	44	651
August 1987	62	27	9	2	100	47	654
September 1987	66	24	7	3	100	41	650
October 1987	67	20	11	2	100	44	500
November 1987	49	26	22	3	100	73	501

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December 1987	52	26	20	2	100	68	500
January 1988	54	32	12	2	100	58	502
February 1988	44	32	21	3	100	77	500
March 1988	49	29	19	3	100	70	500
April 1988	48	35	14	3	100	66	504
May 1988	64	26	8	2	100	44	500
June 1988	67	24	7	2	100	40	500
July 1988	65	22	11	2	100	46	501
August 1988	71	19	7	3	100	36	500
September 1988	67	21	8	4	100	41	500
October 1988	62	24	11	3	100	49	501
November 1988	62	27	9	2	100	47	508
December 1988	74	16	7	3	100	33	500
January 1989	68	23	7	2	100	39	501
February 1989	75	16	7	2	100	32	500
March 1989	73	20	5	2	100	32	502
April 1989	75	17	7	1	100	32	500
May 1989	64	20	12	4	100	48	503
June 1989	54	24	19	3	100	65	507
July 1989	51	25	23	1	100	72	501
August 1989	49	24	24	3	100	75	502
September 1989	50	30	18	2	100	68	506
October 1989	55	26	17	2	100	62	500
November 1989	52	27	18	3	100	66	502
December 1989	46	26	25	3	100	79	500
January 1990	45	26	27	2	100	82	500
February 1990	48	29	20	3	100	72	511
March 1990	51	32	16	1	100	65	503
April 1990	55	29	14	2	100	59	504
May 1990	58	30	10	2	100	52	504
June 1990	56	23	18	3	100	62	500
July 1990	50	29	18	3	100	68	500
August 1990	59	20	19	2	100	60	500
September 1990	63	21	14	2	100	51	502
October 1990	57	24	17	2	100	60	503
November 1990	57	20	21	2	100	64	501
December 1990	43	23	32	2	100	89	504
January 1991	33	21	42	4	100	109	531
February 1991	31	23	43	3	100	112	504
March 1991	35	28	35	2	100	100	504
April 1991	40	30	28	2	100	88	501
May 1991	33	32	33	2	100	100	500
June 1991	34	34	29	3	100	95	501
July 1991	43	33	21	3	100	78	502
August 1991	38	33	27	2	100	89	500
September 1991	30	38	30	2	100	100	500
October 1991	34	31	32	3	100	98	504
November 1991	30	30	37	3	100	107	505
December 1991	25	33	39	3	100	114	501
January 1992	29	32	36	3	100	107	510
February 1992	37	34	26	3	100	89	501
March 1992	38	37	21	4	100	83	507
April 1992	42	35	20	3	100	78	501

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May 1992	40	38	21	1	100	81	500
June 1992	43	35	20	2	100	77	500
July 1992	36	37	23	4	100	87	507
August 1992	37	40	22	1	100	85	501
September 1992	40	37	21	2	100	81	505
October 1992	47	35	15	3	100	68	500
November 1992	58	27	12	3	100	54	504
December 1992	60	25	13	2	100	53	504
January 1993	56	30	12	2	100	56	501
February 1993	47	35	15	3	100	68	503
March 1993	44	35	19	2	100	75	508
April 1993	43	40	14	3	100	71	501
May 1993	50	35	13	2	100	63	506
June 1993	54	34	11	1	100	57	500
July 1993	41	42	15	2	100	74	502
August 1993	50	37	11	2	100	61	511
September 1993	41	42	15	2	100	74	500
October 1993	40	42	16	2	100	76	504
November 1993	47	39	11	3	100	64	512
December 1993	50	36	11	3	100	61	510
January 1994	52	36	9	3	100	57	503
February 1994	64	24	9	3	100	45	504
March 1994	72	20	7	1	100	35	508
April 1994	75	16	8	1	100	33	501
May 1994	75	16	6	3	100	31	500
June 1994	74	18	7	1	100	33	508
July 1994	75	19	5	1	100	30	529
August 1994	76	16	7	1	100	31	505
September 1994	77	16	5	2	100	28	507
October 1994	79	16	4	1	100	25	501
November 1994	76	16	6	2	100	30	500
December 1994	81	12	6	1	100	25	503
January 1995	76	17	6	1	100	30	507
February 1995	73	17	8	2	100	35	502
March 1995	71	18	9	2	100	38	501
April 1995	59	26	12	3	100	53	500
May 1995	58	28	13	1	100	55	502
June 1995	50	26	20	4	100	70	501
July 1995	42	28	27	3	100	85	504
August 1995	45	33	20	2	100	75	500
September 1995	51	29	18	2	100	67	500
October 1995	49	33	15	3	100	66	506
November 1995	47	32	19	2	100	72	501
December 1995	43	35	19	3	100	76	500
January 1996	42	34	20	4	100	78	500
February 1996	35	32	31	2	100	96	504
March 1996	40	33	24	3	100	84	501
April 1996	56	30	12	2	100	56	500
May 1996	55	27	16	2	100	61	500
June 1996	57	27	13	3	100	56	500
July 1996	56	30	11	3	100	55	501
August 1996	57	31	9	3	100	52	500
September 1996	64	25	9	2	100	45	500
October 1996	60	30	8	2	100	48	500

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November 1996	56	34	8	2	100	52	501
December 1996	56	32	11	1	100	55	501
January 1997	58	30	10	2	100	52	500
February 1997	52	36	10	2	100	58	500
March 1997	65	26	7	2	100	42	501
April 1997	73	20	5	2	100	32	500
May 1997	68	27	3	2	100	35	500
June 1997	63	29	6	2	100	43	501
July 1997	56	31	10	3	100	54	500
August 1997	53	35	7	5	100	54	500
September 1997	54	35	7	4	100	53	500
October 1997	56	33	8	3	100	52	500
November 1997	52	35	9	4	100	57	500
December 1997	54	33	11	2	100	57	500
January 1998	45	37	15	3	100	70	500
February 1998	45	37	13	5	100	68	496
March 1998	42	41	13	4	100	71	503
April 1998	45	40	10	5	100	65	500
May 1998	55	36	6	3	100	51	500
June 1998	54	32	10	4	100	56	500
July 1998	49	39	8	4	100	59	500
August 1998	53	33	10	4	100	57	500
September 1998	41	31	25	3	100	84	508
October 1998	42	26	29	3	100	87	500
November 1998	40	36	22	2	100	82	503
December 1998	42	39	17	2	100	75	501
January 1999	44	41	13	2	100	69	497
February 1999	44	40	12	4	100	68	500
March 1999	57	32	8	3	100	51	500
April 1999	53	35	10	2	100	57	500
May 1999	58	33	8	1	100	50	500
June 1999	62	28	7	3	100	45	500
July 1999	68	22	7	3	100	39	500
August 1999	72	20	5	3	100	33	501
September 1999	68	23	7	2	100	39	500
October 1999	69	22	5	4	100	36	500
November 1999	66	19	12	3	100	46	492
December 1999	69	24	5	2	100	36	505
January 2000	73	17	8	2	100	35	506
February 2000	77	16	5	2	100	28	503
March 2000	78	16	4	2	100	26	500
April 2000	74	17	6	3	100	32	502
May 2000	78	16	5	1	100	27	501
June 2000	74	18	5	3	100	31	500
July 2000	64	26	8	2	100	44	502
August 2000	60	28	8	4	100	48	505
September 2000	64	26	7	3	100	43	501
October 2000	62	27	9	2	100	47	500
November 2000	64	23	9	4	100	45	500
December 2000	57	22	17	4	100	60	500
January 2001	38	19	40	3	100	102	500
February 2001	29	22	46	3	100	117	501
March 2001	30	24	44	2	100	114	500

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April	2001	29	25	43	3	100	114	500
May	2001	37	27	32	4	100	95	501
June	2001	38	27	32	3	100	94	500
July	2001	32	33	30	5	100	98	501
August	2001	33	35	28	4	100	95	500
September	2001	32	28	36	4	100	104	500
October	2001	27	31	39	3	100	112	506
November	2001	26	32	39	3	100	113	504
December	2001	33	37	26	4	100	93	500
January	2002	43	32	20	5	100	77	500
February	2002	39	39	17	5	100	78	500
March	2002	55	31	12	2	100	57	500
April	2002	62	28	7	3	100	45	502
May	2002	54	31	10	5	100	56	500
June	2002	48	36	11	5	100	63	501
July	2002	46	37	16	1	100	70	501
August	2002	40	41	16	3	100	76	500
September	2002	39	42	15	4	100	76	501
October	2002	43	36	18	3	100	75	502
November	2002	45	38	14	3	100	69	504
December	2002	41	42	14	3	100	73	500
January	2003	42	37	18	3	100	76	501
February	2003	40	43	15	2	100	75	501
March	2003	41	41	17	1	100	76	504
April	2003	47	37	14	2	100	67	500
May	2003	44	39	16	1	100	72	500
June	2003	43	40	16	1	100	73	500
July	2003	47	37	14	2	100	67	502
August	2003	57	32	9	2	100	52	501
September	2003	63	28	8	1	100	45	500
October	2003	57	34	8	1	100	51	500
November	2003	54	37	7	2	100	53	505
December	2003	59	32	7	2	100	48	500
January	2004	57	36	6	1	100	49	509
February	2004	59	33	6	2	100	47	500
March	2004	56	34	8	2	100	52	501
April	2004	62	30	7	1	100	45	500
May	2004	85	11	3	1	100	18	500
June	2004	80	15	4	1	100	24	514
July	2004	81	14	4	1	100	23	509
August	2004	76	18	5	1	100	29	502
September	2004	74	20	5	1	100	31	500
October	2004	70	24	4	2	100	34	502
November	2004	74	21	4	1	100	30	502
December	2004	75	19	4	2	100	29	501
January	2005	74	18	6	2	100	32	494
February	2005	76	19	4	1	100	28	497
March	2005	79	16	3	2	100	24	496
April	2005	77	19	3	1	100	26	499
May	2005	76	17	6	1	100	30	502
June	2005	70	25	4	1	100	34	501
July	2005	78	19	3	0	100	25	506
August	2005	79	16	3	2	100	24	505
September	2005	77	17	5	1	100	28	513

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October 2005	77	16	6	1	100	29	510
November 2005	76	19	4	1	100	28	503
December 2005	74	20	5	1	100	31	503
January 2006	71	24	4	1	100	33	500
February 2006	73	20	6	1	100	33	500
March 2006	74	20	5	1	100	31	496
April 2006	75	18	7	0	100	32	498
May 2006	77	18	4	1	100	27	497
June 2006	77	18	4	1	100	27	510
July 2006	76	18	4	2	100	28	500
August 2006	74	20	6	0	100	32	501
September 2006	65	24	10	1	100	45	507
October 2006	62	27	10	1	100	48	504
November 2006	57	30	12	1	100	55	492
December 2006	64	23	12	1	100	48	510
January 2007	55	33	10	2	100	55	505
February 2007	55	33	11	1	100	56	508
March 2007	59	29	11	1	100	52	503
April 2007	54	34	11	1	100	57	508
May 2007	58	31	10	1	100	52	500
June 2007	61	29	8	2	100	47	502
July 2007	59	30	10	1	100	51	507
August 2007	57	27	14	2	100	57	505
September 2007	45	29	24	2	100	79	504
October 2007	46	26	27	1	100	81	500
November 2007	47	24	29	0	100	82	501
December 2007	48	25	25	2	100	77	502
January 2008	38	24	38	0	100	100	504
February 2008	28	28	41	3	100	113	500
March 2008	35	26	38	1	100	103	504
April 2008	35	32	31	2	100	96	505
May 2008	36	38	25	1	100	89	504
June 2008	44	33	22	1	100	78	505
July 2008	46	36	17	1	100	71	506
August 2008	46	38	15	1	100	69	502
September 2008	43	36	19	2	100	76	497
October 2008	43	28	27	2	100	84	508
November 2008	32	36	31	1	100	99	500
December 2008	33	33	33	1	100	100	509
January 2009	27	37	34	2	100	107	504
February 2009	25	42	30	3	100	105	500
March 2009	32	42	24	2	100	92	509
April 2009	38	37	23	2	100	85	501
May 2009	36	44	19	1	100	83	510
June 2009	53	33	13	1	100	60	508
July 2009	42	40	16	2	100	74	505
August 2009	47	38	14	1	100	67	506
September 2009	41	47	10	2	100	69	504
October 2009	46	41	12	1	100	66	497
November 2009	45	39	14	2	100	69	508
December 2009	48	40	10	2	100	62	502
January 2010	51	37	11	1	100	60	503
February 2010	54	36	8	2	100	54	502



TABLE 31

## EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
March 2010	49	42	8	1	100	59	505
April 2010	53	38	8	1	100	55	506
May 2010	55	36	8	1	100	53	509
June 2010	46	43	9	2	100	63	501
July 2010	45	43	10	2	100	65	503
August 2010	43	45	11	1	100	68	513
September 2010	36	49	14	1	100	78	500
October 2010	41	48	10	1	100	69	509
November 2010	39	46	14	1	100	75	508
December 2010	49	42	8	1	100	59	508
January 2011	50	41	7	2	100	57	505
February 2011	52	37	9	2	100	57	504
March 2011	53	39	7	1	100	54	504
April 2011	54	35	10	1	100	56	502
May 2011	54	37	7	2	100	53	502
June 2011	40	45	13	2	100	73	504
July 2011	47	44	7	2	100	60	480
August 2011	56	35	8	1	100	52	506
September 2011	38	51	10	1	100	72	506
October 2011	33	53	12	2	100	79	502
November 2011	38	51	9	2	100	71	502
December 2011	36	52	10	2	100	74	496
January 2012	40	50	8	2	100	68	501
February 2012	32	56	10	2	100	78	501
March 2012	34	57	7	2	100	73	505
April 2012	42	47	8	3	100	66	505
May 2012	37	53	9	1	100	72	501
June 2012	37	55	6	2	100	69	495
July 2012	33	56	9	2	100	76	510
August 2012	40	47	11	2	100	71	510
September 2012	33	54	11	2	100	78	511
October 2012	34	55	8	3	100	74	512
November 2012	36	54	7	3	100	71	501
December 2012	39	50	10	1	100	71	502
January 2013	43	49	7	1	100	64	502
February 2013	44	46	8	2	100	64	499
March 2013	45	43	9	3	100	64	501
April 2013	43	48	7	2	100	64	505
May 2013	40	51	8	1	100	68	504
June 2013	55	38	6	1	100	51	502
July 2013	68	26	6	0	100	38	505
August 2013	63	29	7	1	100	44	505
September 2013	63	29	6	2	100	43	503
October 2013	60	33	5	2	100	45	502
November 2013	56	38	4	2	100	48	504
December 2013	61	32	5	2	100	44	504
January 2014	62	32	6	0	100	44	505
February 2014	61	33	6	0	100	45	506
March 2014	58	37	4	1	100	46	504
April 2014	57	37	5	1	100	48	506
May 2014	63	32	3	2	100	40	503
June 2014	56	37	6	1	100	50	506
July 2014	59	34	6	1	100	47	502
August 2014	56	36	7	1	100	51	500

TABLE 31

## EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
September 2014	55	39	5	1	100	50	509
October 2014	51	40	7	2	100	56	502
November 2014	51	42	5	2	100	54	501
December 2014	53	38	8	1	100	55	503
January 2015	52	36	10	2	100	58	506
February 2015	52	39	9	0	100	57	505
March 2015	62	33	4	1	100	42	503
April 2015	64	30	6	0	100	42	500
May 2015	58	36	6	0	100	48	503
June 2015	63	31	5	1	100	42	506
July 2015	57	34	8	1	100	51	501
August 2015	63	31	5	1	100	42	564
September 2015	63	30	6	1	100	43	500
October 2015	61	32	6	1	100	45	503
November 2015	60	34	5	1	100	45	508
December 2015	69	26	4	1	100	35	508
January 2016	68	24	7	1	100	39	503
February 2016	55	36	8	1	100	53	505
March 2016	63	29	7	1	100	44	545
April 2016	63	31	6	0	100	43	528
May 2016	56	37	6	1	100	50	547
June 2016	60	32	7	1	100	47	510
July 2016	53	39	7	1	100	54	538
August 2016	52	40	6	2	100	54	550
September 2016	61	30	8	1	100	47	580
October 2016	58	34	6	2	100	48	575
November 2016	65	28	5	2	100	40	610
December 2016	67	24	7	2	100	40	602
January 2017	74	17	8	1	100	34	601
February 2017	71	22	6	1	100	35	602
March 2017	75	18	6	1	100	31	603
April 2017	77	17	5	1	100	28	602
May 2017	73	18	7	2	100	34	611
June 2017	75	18	6	1	100	31	604
July 2017	74	21	4	1	100	30	603
August 2017	68	25	6	1	100	38	602
September 2017	67	27	4	2	100	37	612
October 2017	69	24	5	2	100	36	604
November 2017	69	24	7	0	100	38	606
December 2017	69	24	5	2	100	36	604
January 2018	71	21	6	2	100	35	622
February 2018	77	18	4	1	100	27	609
March 2018	80	15	4	1	100	24	619
April 2018	74	19	6	1	100	32	604
May 2018	76	18	4	2	100	28	602
June 2018	75	20	4	1	100	29	608
July 2018	77	17	4	2	100	28	600
August 2018	75	20	4	1	100	29	605
September 2018	75	20	4	1	100	29	618
October 2018	78	16	4	2	100	26	601
November 2018	77	18	4	1	100	27	604
December 2018	74	21	3	2	100	29	602
January 2019	70	24	4	2	100	34	601

TABLE 31

## EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
February 2019	64	28	7	1	100	43	601
March 2019	63	29	7	1	100	44	600
April 2019	55	37	6	2	100	51	601
May 2019	58	35	6	1	100	48	602
June 2019	46	39	14	1	100	68	602
July 2019	45	37	17	1	100	72	602
August 2019	39	37	22	2	100	83	601
September 2019	33	39	26	2	100	93	601
October 2019	39	40	20	1	100	81	650
November 2019	38	40	20	2	100	82	631
December 2019	38	44	15	3	100	77	634
January 2020	40	46	13	1	100	73	621
February 2020	43	45	11	1	100	68	620
March 2020	30	36	32	2	100	102	692
April 2020	32	36	31	1	100	99	620
May 2020	32	36	30	2	100	98	645
June 2020	29	42	27	2	100	98	615
July 2020	31	44	23	2	100	92	603
August 2020	31	47	19	3	100	88	660
September 2020	35	44	19	2	100	84	601
October 2020	35	49	14	2	100	79	605
November 2020	37	45	14	4	100	77	604
December 2020	39	45	13	3	100	74	601
January 2021	44	41	12	3	100	68	603
February 2021	46	40	12	2	100	66	604
March 2021	57	35	6	2	100	49	604
April 2021	60	32	7	1	100	47	601
May 2021	67	26	6	1	100	39	606
June 2021	73	20	6	1	100	33	608
July 2021	68	25	6	1	100	38	604
August 2021	68	24	7	1	100	39	600
September 2021	66	25	8	1	100	42	612
October 2021	70	24	5	1	100	35	604
November 2021	72	20	7	1	100	35	602
December 2021	72	21	6	1	100	34	603
January 2022	76	17	6	1	100	30	602
February 2022	86	10	4	0	100	18	600
March 2022	85	11	3	1	100	18	602
April 2022	88	8	3	1	100	15	600
May 2022	87	9	4	0	100	17	601
June 2022	86	9	4	1	100	18	602
July 2022	85	9	5	1	100	20	601
August 2022	81	12	6	1	100	25	602
September 2022	82	10	6	2	100	24	601
October 2022	81	11	7	1	100	26	600
November 2022	79	12	8	1	100	29	602
December 2022	74	15	11	0	100	38	600
January 2023	70	18	11	1	100	41	600
February 2023	67	20	11	2	100	44	602
March 2023	72	16	11	1	100	39	603
April 2023	70	19	10	1	100	40	601
May 2023	67	21	11	1	100	44	605
June 2023	61	24	13	2	100	52	600
July 2023	61	25	12	2	100	51	601

**TABLE 31****EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR**

<u>Date of Survey</u>	<u>Go Up</u>	<u>Same</u>	<u>Go Down</u>	<u>DK, NA</u>	<u>Total</u>	<u>Relative</u>	<u>Cases</u>
August 2023	64	23	13	0	100	49	604
September 2023	59	27	13	1	100	54	603