

TABLE 32

**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR**

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

(Same = Same+Down before January 1978)

|                |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       |       | PERCENTILES |      |      |     |      |          |       |  |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------|-------------|------|------|-----|------|----------|-------|--|
| Date of Survey |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total | Median      | 25th | 75th | Rng | Mean | Variance | Cases |  |
| February       | 1946 | NA                  | 29   | 53  | NA  | NA | NA  | NA    | NA  | NA    | 18    | 100   | NA          | NA   | NA   | NA  | NA   | NA       | 2890  |  |
| August         | 1946 | NA                  | 25   | 44  | NA  | NA | NA  | NA    | NA  | NA    | 31    | 100   | NA          | NA   | NA   | NA  | NA   | NA       | 814   |  |
| February       | 1947 | NA                  | 68   | 13  | NA  | NA | NA  | NA    | NA  | NA    | 19    | 100   | NA          | NA   | NA   | NA  | NA   | NA       | 3058  |  |
| August         | 1947 | NA                  | 58   | 32  | NA  | NA | NA  | NA    | NA  | NA    | 10    | 100   | NA          | NA   | NA   | NA  | NA   | NA       | 872   |  |
| February       | 1948 | NA                  | 52   | 33  | NA  | NA | NA  | NA    | NA  | NA    | 15    | 100   | NA          | NA   | NA   | NA  | 1.3  | 20       | 3562  |  |
| May            | 1948 | NA                  | 68   | 15  | NA  | NA | NA  | NA    | NA  | NA    | 17    | 100   | NA          | NA   | NA   | NA  | -0.3 | 17       | 1000  |  |
| August         | 1948 | NA                  | 40   | 42  | NA  | NA | NA  | NA    | NA  | NA    | 18    | 100   | NA          | NA   | NA   | NA  | 1.0  | 18       | 1654  |  |
| February       | 1949 | NA                  | 75   | 8   | NA  | NA | NA  | NA    | NA  | NA    | 17    | 100   | NA          | NA   | NA   | NA  | -0.7 | 18       | 3510  |  |
| August         | 1949 | NA                  | 82   | 7   | NA  | NA | NA  | NA    | NA  | NA    | 11    | 100   | NA          | NA   | NA   | NA  | -0.5 | 13       | 1853  |  |
| February       | 1950 | NA                  | 77   | 15  | NA  | NA | NA  | NA    | NA  | NA    | 8     | 100   | NA          | NA   | NA   | NA  | -0.3 | 13       | 3512  |  |
| February       | 1951 | NA                  | 19   | 77  | NA  | NA | NA  | NA    | NA  | NA    | 4     | 100   | NA          | NA   | NA   | NA  | 2.6  | 16       | 3416  |  |
| May            | 1951 | NA                  | 39   | 39  | NA  | NA | NA  | NA    | NA  | NA    | 18    | 100   | NA          | NA   | NA   | NA  | 1.1  | 18       | 999   |  |
| November       | 1951 | NA                  | 26   | 54  | NA  | NA | NA  | NA    | NA  | NA    | 20    | 100   | NA          | NA   | NA   | NA  | 1.9  | 20       | 957   |  |
| February       | 1952 | NA                  | 37   | 53  | NA  | NA | NA  | NA    | NA  | NA    | 10    | 100   | NA          | NA   | NA   | NA  | 1.6  | 14       | 2820  |  |
| May            | 1952 | NA                  | 55   | 23  | NA  | NA | NA  | NA    | NA  | NA    | 22    | 100   | NA          | NA   | NA   | NA  | 0.6  | 15       | 929   |  |
| November       | 1952 | NA                  | 68   | 7   | NA  | NA | NA  | NA    | NA  | NA    | 25    | 100   | NA          | NA   | NA   | NA  | -0.3 | 12       | 1714  |  |
| February       | 1953 | NA                  | 74   | 17  | NA  | NA | NA  | NA    | NA  | NA    | 9     | 100   | NA          | NA   | NA   | NA  | -0.3 | 12       | 3097  |  |
| August         | 1953 | NA                  | 76   | 15  | NA  | NA | NA  | NA    | NA  | NA    | 9     | 100   | NA          | NA   | NA   | NA  | -0.3 | 13       | 1023  |  |
| February       | 1954 | NA                  | 77   | 16  | NA  | NA | NA  | NA    | NA  | NA    | 7     | 100   | NA          | NA   | NA   | NA  | -0.3 | 12       | 3000  |  |
| May            | 1954 | NA                  | 79   | 12  | NA  | NA | NA  | NA    | NA  | NA    | 9     | 100   | NA          | NA   | NA   | NA  | -0.3 | 12       | 1382  |  |
| November       | 1954 | NA                  | 81   | 14  | NA  | NA | NA  | NA    | NA  | NA    | 5     | 100   | NA          | NA   | NA   | NA  | -0.2 | 12       | 1140  |  |
| May            | 1955 | NA                  | 63   | 27  | NA  | NA | NA  | NA    | NA  | NA    | 10    | 100   | NA          | NA   | NA   | NA  | 0.2  | 14       | 2055  |  |
| November       | 1955 | NA                  | 53   | 35  | NA  | NA | NA  | NA    | NA  | NA    | 12    | 100   | NA          | NA   | NA   | NA  | 0.8  | 13       | 2055  |  |
| May            | 1956 | NA                  | 49   | 40  | NA  | NA | NA  | NA    | NA  | NA    | 11    | 100   | NA          | NA   | NA   | NA  | 1.0  | 13       | 1733  |  |
| August         | 1956 | NA                  | 42   | 45  | NA  | NA | NA  | NA    | NA  | NA    | 14    | 100   | NA          | NA   | NA   | NA  | 1.3  | 14       | 1531  |  |
| November       | 1956 | NA                  | 41   | 44  | NA  | NA | NA  | NA    | NA  | NA    | 15    | 100   | NA          | NA   | NA   | NA  | 1.4  | 13       | 3220  |  |
| May            | 1957 | NA                  | 44   | 42  | NA  | NA | NA  | NA    | NA  | NA    | 14    | 100   | NA          | NA   | NA   | NA  | 1.2  | 12       | 1565  |  |
| November       | 1957 | NA                  | 46   | 44  | NA  | NA | NA  | NA    | NA  | NA    | 10    | 100   | NA          | NA   | NA   | NA  | 1.1  | 15       | 1769  |  |
| February       | 1958 | NA                  | 41   | 49  | NA  | NA | NA  | NA    | NA  | NA    | 10    | 100   | NA          | NA   | NA   | NA  | 0.8  | 15       | 3120  |  |
| May            | 1958 | NA                  | 57   | 28  | NA  | NA | NA  | NA    | NA  | NA    | 15    | 100   | NA          | NA   | NA   | NA  | 0.4  | 15       | 1700  |  |
| November       | 1958 | NA                  | 46   | 43  | NA  | NA | NA  | NA    | NA  | NA    | 11    | 100   | NA          | NA   | NA   | NA  | 1.2  | 14       | 1623  |  |
| February       | 1959 | NA                  | 32   | 61  | NA  | NA | NA  | NA    | NA  | NA    | 7     | 100   | NA          | NA   | NA   | NA  | 1.4  | 13       | 3078  |  |
| May            | 1959 | NA                  | 36   | 51  | NA  | NA | NA  | NA    | NA  | NA    | 13    | 100   | NA          | NA   | NA   | NA  | 1.5  | 13       | 1552  |  |
| November       | 1959 | NA                  | 33   | 55  | NA  | NA | NA  | NA    | NA  | NA    | 12    | 100   | NA          | NA   | NA   | NA  | 1.8  | 15       | 2393  |  |
| February       | 1960 | NA                  | 20   | 73  | NA  | NA | NA  | NA    | NA  | NA    | 7     | 100   | NA          | NA   | NA   | NA  | 1.7  | 15       | 2972  |  |
| May            | 1960 | NA                  | 36   | 51  | NA  | NA | NA  | NA    | NA  | NA    | 13    | 100   | NA          | NA   | NA   | NA  | 1.6  | 15       | 1407  |  |
| August         | 1960 | NA                  | 44   | 46  | NA  | NA | NA  | NA    | NA  | NA    | 10    | 100   | NA          | NA   | NA   | NA  | 1.4  | 14       | 621   |  |
| November       | 1960 | NA                  | 40   | 42  | NA  | NA | NA  | NA    | NA  | NA    | 18    | 100   | NA          | NA   | NA   | NA  | 1.2  | 13       | 1390  |  |
| February       | 1961 | NA                  | 32   | 61  | NA  | NA | NA  | NA    | NA  | NA    | 7     | 100   | NA          | NA   | NA   | NA  | 1.9  | 15       | 1981  |  |
| May            | 1961 | NA                  | 31   | 58  | NA  | NA | NA  | NA    | NA  | NA    | 11    | 100   | NA          | NA   | NA   | NA  | 1.9  | 15       | 1310  |  |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |       |
| August         | 1961 | NA                  | 27   | 64  | NA  | NA | NA  | NA    | NA  | NA    | 9     | 100         | NA     | NA   | NA   | NA  | 1.9  | 14       | 540   |
| November       | 1961 | NA                  | 30   | 59  | NA  | NA | NA  | NA    | NA  | NA    | 11    | 100         | NA     | NA   | NA   | NA  | 1.9  | 14       | 956   |
| February       | 1962 | NA                  | 29   | 65  | NA  | NA | NA  | NA    | NA  | NA    | 6     | 100         | NA     | NA   | NA   | NA  | 2.3  | 12       | 2117  |
| May            | 1962 | NA                  | 30   | 59  | NA  | NA | NA  | NA    | NA  | NA    | 11    | 100         | NA     | NA   | NA   | NA  | 1.9  | 14       | 1299  |
| August         | 1962 | NA                  | 35   | 55  | NA  | NA | NA  | NA    | NA  | NA    | 10    | 100         | NA     | NA   | NA   | NA  | 1.7  | 14       | 1317  |
| November       | 1962 | NA                  | 30   | 58  | NA  | NA | NA  | NA    | NA  | NA    | 12    | 100         | NA     | NA   | NA   | NA  | 1.9  | 14       | 1352  |
| February       | 1963 | NA                  | 23   | 71  | NA  | NA | NA  | NA    | NA  | NA    | 6     | 100         | NA     | NA   | NA   | NA  | 2.5  | 13       | 2036  |
| May            | 1963 | NA                  | 26   | 65  | NA  | NA | NA  | NA    | NA  | NA    | 9     | 100         | NA     | NA   | NA   | NA  | 2.4  | 13       | 1310  |
| November       | 1963 | NA                  | 30   | 62  | NA  | NA | NA  | NA    | NA  | NA    | 8     | 100         | NA     | NA   | NA   | NA  | 2.3  | 12       | 1320  |
| February       | 1964 | NA                  | 24   | 68  | NA  | NA | NA  | NA    | NA  | NA    | 8     | 100         | NA     | NA   | NA   | NA  | 2.5  | 14       | 1538  |
| May            | 1964 | NA                  | 24   | 68  | NA  | NA | NA  | NA    | NA  | NA    | 8     | 100         | NA     | NA   | NA   | NA  | 2.5  | 13       | 1479  |
| February       | 1965 | NA                  | 23   | 71  | NA  | NA | NA  | NA    | NA  | NA    | 6     | 100         | NA     | NA   | NA   | NA  | 2.5  | 12       | 1349  |
| August         | 1965 | NA                  | 19   | 72  | NA  | NA | NA  | NA    | NA  | NA    | 9     | 100         | NA     | NA   | NA   | NA  | 2.7  | 13       | 854   |
| November       | 1965 | NA                  | 20   | 73  | NA  | NA | NA  | NA    | NA  | NA    | 7     | 100         | NA     | NA   | NA   | NA  | 2.7  | 13       | 1658  |
| February       | 1966 | NA                  | 23   | 73  | NA  | NA | NA  | NA    | NA  | NA    | 4     | 100         | NA     | NA   | NA   | NA  | 2.6  | 12       | 2419  |
| May            | 1966 | NA                  | 19   | 35  | 9   | 20 | 3   | 4     | NA  | 8     | 2     | 100         | NA     | NA   | NA   | NA  | 3.9  | 21       | 1434  |
| August         | 1966 | NA                  | 11   | 33  | 12  | 25 | 4   | 6     | NA  | 7     | 2     | 100         | NA     | NA   | NA   | NA  | 4.8  | 27       | 1228  |
| February       | 1967 | NA                  | 15   | 37  | 14  | 21 | 3   | 4     | NA  | 5     | 1     | 100         | NA     | NA   | NA   | NA  | 3.9  | 20       | 4185  |
| August         | 1967 | NA                  | 11   | 37  | 14  | 23 | 2   | 6     | NA  | 5     | 2     | 100         | NA     | NA   | NA   | NA  | 4.7  | 28       | 1310  |
| November       | 1967 | NA                  | 8    | 35  | 12  | 26 | 3   | 7     | NA  | 7     | 2     | 100         | NA     | NA   | NA   | NA  | 5.1  | 30       | 1329  |
| May            | 1968 | NA                  | 11   | 31  | 17  | 25 | 4   | 5     | NA  | 6     | 1     | 100         | NA     | NA   | NA   | NA  | 4.5  | 22       | 1223  |
| August         | 1968 | NA                  | 9    | 35  | 11  | 25 | 2   | 7     | NA  | 9     | 2     | 100         | NA     | NA   | NA   | NA  | 5.1  | 32       | 1320  |
| November       | 1968 | NA                  | 19   | 32  | 10  | 24 | 1   | 4     | NA  | 7     | 3     | 100         | NA     | NA   | NA   | NA  | 3.9  | 23       | 1405  |
| February       | 1969 | NA                  | 14   | 34  | 14  | 24 | 2   | 7     | NA  | 4     | 1     | 100         | NA     | NA   | NA   | NA  | 4.5  | 31       | 2420  |
| May            | 1969 | NA                  | 9    | 28  | 13  | 29 | 4   | 8     | NA  | 7     | 2     | 100         | NA     | NA   | NA   | NA  | 5.5  | 34       | 1506  |
| August         | 1969 | NA                  | 13   | 26  | 9   | 32 | 5   | 8     | NA  | 6     | 1     | 100         | NA     | NA   | NA   | NA  | 5.5  | 36       | 1500  |
| November       | 1969 | NA                  | 21   | 31  | 10  | 23 | 2   | 5     | NA  | 4     | 4     | 100         | NA     | NA   | NA   | NA  | 4.1  | 29       | 1467  |
| February       | 1970 | NA                  | 15   | 21  | 11  | 28 | 4   | 9     | NA  | 5     | 7     | 100         | NA     | NA   | NA   | NA  | 5.5  | 40       | 1258  |
| May            | 1970 | NA                  | 14   | 19  | 8   | 30 | 5   | 10    | NA  | 6     | 8     | 100         | NA     | NA   | NA   | NA  | 6.1  | 46       | 1297  |
| August         | 1970 | NA                  | 21   | 22  | 13  | 23 | 4   | 6     | NA  | 6     | 5     | 100         | NA     | NA   | NA   | NA  | 4.3  | 29       | 1337  |
| November       | 1970 | NA                  | 15   | 20  | 10  | 28 | 4   | 8     | NA  | 7     | 8     | 100         | NA     | NA   | NA   | NA  | 5.4  | 37       | 1407  |
| February       | 1971 | NA                  | 15   | 25  | 10  | 28 | 5   | 8     | NA  | 5     | 4     | 100         | NA     | NA   | NA   | NA  | 5.2  | 36       | 1321  |
| May            | 1971 | NA                  | 17   | 26  | 11  | 25 | 5   | 6     | NA  | 5     | 5     | 100         | NA     | NA   | NA   | NA  | 4.7  | 29       | 1392  |
| August         | 1971 | NA                  | 33   | 18  | 8   | 19 | 3   | 5     | NA  | 3     | 11    | 100         | NA     | NA   | NA   | NA  | 3.5  | 30       | 1229  |
| November       | 1971 | NA                  | 30   | 21  | 7   | 22 | 3   | 5     | NA  | 3     | 9     | 100         | NA     | NA   | NA   | NA  | 4.0  | 33       | 1297  |
| February       | 1972 | NA                  | 24   | 23  | 13  | 25 | 3   | 5     | NA  | 4     | 3     | 100         | NA     | NA   | NA   | NA  | 4.2  | 27       | 1426  |
| May            | 1972 | NA                  | 39   | 23  | 5   | 22 | 2   | 4     | NA  | 3     | 3     | 100         | NA     | NA   | NA   | NA  | 3.0  | 27       | 1181  |
| August         | 1972 | NA                  | 28   | 25  | 9   | 23 | 3   | 5     | NA  | 4     | 3     | 100         | NA     | NA   | NA   | NA  | 3.9  | 27       | 1217  |
| November       | 1972 | NA                  | 25   | 28  | 6   | 24 | 2   | 5     | NA  | 5     | 5     | 100         | NA     | NA   | NA   | NA  | 3.9  | 27       | 917   |
| February       | 1973 | NA                  | 16   | 21  | 5   | 33 | 4   | 13    | NA  | 4     | 4     | 100         | NA     | NA   | NA   | NA  | 6.8  | 59       | 1348  |
| May            | 1973 | NA                  | 26   | 15  | 4   | 27 | 5   | 13    | NA  | 6     | 4     | 100         | NA     | NA   | NA   | NA  | 6.1  | 56       | 1433  |
| August         | 1973 | NA                  | 26   | 7   | 2   | 31 | 6   | 20    | NA  | 4     | 4     | 100         | NA     | NA   | NA   | NA  | 7.6  | 83       | 1362  |
| November       | 1973 | NA                  | 31   | 11  | 3   | 29 | 3   | 14    | NA  | 4     | 5     | 100         | NA     | NA   | NA   | NA  | 6.4  | 71       | 1444  |
| February       | 1974 | NA                  | 12   | 12  | 4   | 32 | 7   | 28    | NA  | 3     | 2     | 100         | NA     | NA   | NA   | NA  | 10.0 | 89       | 1329  |
| May            | 1974 | NA                  | 18   | 10  | 3   | 32 | 3   | 25    | NA  | 6     | 3     | 100         | NA     | NA   | NA   | NA  | 9.4  | 96       | 1549  |
| August         | 1974 | NA                  | 18   | 11  | 3   | 29 | 5   | 25    | NA  | 7     | 2     | 100         | NA     | NA   | NA   | NA  | 9.3  | 90       | 1421  |
| November       | 1974 | NA                  | 15   | 9   | 1   | 29 | 4   | 32    | NA  | 6     | 4     | 100         | NA     | NA   | NA   | NA  | 10.7 | 105      | 1529  |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | Down | Same | PERCENT TO GO UP BY |     |    |     |       |     |       |       |       | PERCENTILES |      |      |      |      |          |      | Cases |
|----------------|------|------|------|---------------------|-----|----|-----|-------|-----|-------|-------|-------|-------------|------|------|------|------|----------|------|-------|
|                |      |      |      | 1-2                 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total | Median      | 25th | 75th | Rng  | Mean | Variance |      |       |
| February       | 1975 | NA   | 40   | 7                   | 4   | 20 | 4   | 16    | NA  | 5     | 4     | 100   | NA          | NA   | NA   | NA   | 6.8  | 55       | 1374 |       |
| May            | 1975 | NA   | 52   | 9                   | 3   | 17 | 3   | 8     | NA  | 4     | 4     | 100   | NA          | NA   | NA   | NA   | 3.4  | 47       | 1317 |       |
| August         | 1975 | NA   | 19   | 15                  | 5   | 31 | 5   | 19    | NA  | 4     | 2     | 100   | NA          | NA   | NA   | NA   | 7.8  | 72       | 1365 |       |
| November       | 1975 | NA   | 22   | 15                  | 3   | 30 | 5   | 16    | NA  | 6     | 3     | 100   | NA          | NA   | NA   | NA   | 7.2  | 69       | 1519 |       |
| February       | 1976 | NA   | 27   | 10                  | 6   | 21 | 10  | 13    | NA  | 10    | 3     | 100   | NA          | NA   | NA   | NA   | 5.8  | 57       | 1269 |       |
| May            | 1976 | NA   | 22   | 21                  | 3   | 30 | 4   | 10    | NA  | 5     | 5     | 100   | NA          | NA   | NA   | NA   | 5.8  | 50       | 1548 |       |
| August         | 1976 | NA   | 22   | 13                  | 9   | 23 | 9   | 10    | NA  | 10    | 4     | 100   | NA          | NA   | NA   | NA   | 6.2  | 43       | 1372 |       |
| November       | 1976 | NA   | 29   | 14                  | 7   | 22 | 7   | 11    | NA  | 6     | 4     | 100   | NA          | NA   | NA   | NA   | 5.7  | 41       | 1254 |       |
| February       | 1977 | NA   | 18   | 11                  | 6   | 28 | 9   | 18    | NA  | 7     | 3     | 100   | NA          | NA   | NA   | NA   | 8.4  | 78       | 1203 |       |
| May            | 1977 | NA   | 15   | 12                  | 7   | 27 | 12  | 17    | NA  | 7     | 3     | 100   | NA          | NA   | NA   | NA   | 7.6  | 56       | 1370 |       |
| August         | 1977 | NA   | 18   | 7                   | 9   | 15 | 14  | 14    | 10  | 11    | 2     | 100   | NA          | NA   | NA   | NA   | 7.3  | 73       | 1214 |       |
| November       | 1977 | NA   | 16   | 7                   | 11  | 15 | 18  | 12    | 9   | 10    | 2     | 100   | NA          | NA   | NA   | NA   | 6.8  | 52       | 1280 |       |
| January        | 1978 | 2    | 13   | 8                   | 11  | 15 | 17  | 10    | 3   | 21    | 0     | 100   | 5.2         | 3.0  | 7.8  | 4.8  | 6.1  | 31       | 693  |       |
| February       | 1978 | 1    | 11   | 6                   | 9   | 14 | 16  | 11    | 10  | 19    | 3     | 100   | 6.4         | 4.1  | 10.0 | 5.9  | 8.5  | 72       | 1276 |       |
| March          | 1978 | 0    | 11   | 7                   | 11  | 10 | 19  | 14    | 5   | 21    | 2     | 100   | 6.3         | 3.3  | 9.7  | 6.3  | 7.5  | 51       | 793  |       |
| April          | 1978 | 1    | 6    | 6                   | 7   | 12 | 26  | 12    | 5   | 23    | 2     | 100   | 6.7         | 4.7  | 9.5  | 4.8  | 8.0  | 56       | 742  |       |
| May            | 1978 | 2    | 11   | 6                   | 12  | 10 | 16  | 16    | 10  | 15    | 2     | 100   | 6.9         | 3.3  | 10.1 | 6.8  | 8.9  | 92       | 1298 |       |
| June           | 1978 | 3    | 10   | 5                   | 10  | 12 | 20  | 14    | 8   | 17    | 1     | 100   | 6.5         | 3.8  | 9.8  | 6.1  | 8.0  | 63       | 701  |       |
| July           | 1978 | 3    | 9    | 7                   | 8   | 14 | 17  | 18    | 6   | 17    | 1     | 100   | 6.6         | 3.5  | 9.9  | 6.4  | 7.6  | 53       | 758  |       |
| August         | 1978 | 2    | 11   | 4                   | 8   | 10 | 13  | 21    | 15  | 14    | 2     | 100   | 8.7         | 4.7  | 11.7 | 7.0  | 10.5 | 102      | 1185 |       |
| September      | 1978 | 1    | 12   | 5                   | 8   | 10 | 21  | 14    | 9   | 18    | 2     | 100   | 6.9         | 4.6  | 10.0 | 5.4  | 8.5  | 68       | 755  |       |
| October        | 1978 | 1    | 9    | 5                   | 6   | 10 | 24  | 20    | 5   | 19    | 1     | 100   | 7.4         | 4.9  | 10.0 | 5.1  | 7.9  | 37       | 757  |       |
| November       | 1978 | 1    | 11   | 3                   | 7   | 11 | 18  | 19    | 10  | 18    | 2     | 100   | 7.5         | 4.9  | 10.3 | 5.4  | 9.6  | 83       | 1459 |       |
| December       | 1978 | 2    | 5    | 3                   | 8   | 12 | 19  | 20    | 5   | 23    | 3     | 100   | 7.3         | 4.8  | 10.0 | 5.2  | 8.3  | 50       | 769  |       |
| January        | 1979 | 1    | 7    | 4                   | 5   | 10 | 25  | 19    | 9   | 19    | 1     | 100   | 7.8         | 5.2  | 10.3 | 5.1  | 9.7  | 84       | 884  |       |
| February       | 1979 | 2    | 9    | 2                   | 7   | 9  | 18  | 22    | 16  | 13    | 2     | 100   | 9.3         | 5.2  | 12.6 | 7.4  | 11.4 | 117      | 1361 |       |
| March          | 1979 | 1    | 3    | 5                   | 10  | 8  | 18  | 24    | 12  | 18    | 1     | 100   | 8.8         | 4.9  | 11.3 | 6.4  | 10.0 | 76       | 769  |       |
| April          | 1979 | 1    | 5    | 4                   | 6   | 11 | 14  | 26    | 17  | 15    | 1     | 100   | 9.7         | 5.2  | 12.9 | 7.7  | 11.1 | 84       | 962  |       |
| May            | 1979 | 1    | 7    | 3                   | 6   | 9  | 15  | 25    | 19  | 13    | 2     | 100   | 9.8         | 5.4  | 13.3 | 7.9  | 12.0 | 109      | 1251 |       |
| June           | 1979 | 1    | 9    | 3                   | 6   | 8  | 14  | 26    | 21  | 10    | 2     | 100   | 9.9         | 5.5  | 14.6 | 9.1  | 12.0 | 111      | 1058 |       |
| July           | 1979 | 3    | 9    | 2                   | 6   | 10 | 12  | 25    | 20  | 11    | 2     | 100   | 9.9         | 5.3  | 14.6 | 9.3  | 11.5 | 95       | 1173 |       |
| August         | 1979 | 2    | 11   | 2                   | 6   | 9  | 12  | 28    | 19  | 10    | 1     | 100   | 9.9         | 5.2  | 13.3 | 8.1  | 11.2 | 88       | 1212 |       |
| September      | 1979 | 3    | 9    | 5                   | 5   | 8  | 15  | 27    | 14  | 13    | 1     | 100   | 9.6         | 5.0  | 12.5 | 7.4  | 10.4 | 87       | 946  |       |
| October        | 1979 | 3    | 10   | 4                   | 6   | 10 | 14  | 25    | 11  | 16    | 1     | 100   | 9.0         | 4.9  | 11.6 | 6.7  | 9.5  | 68       | 1167 |       |
| November       | 1979 | 2    | 9    | 2                   | 5   | 7  | 13  | 29    | 19  | 13    | 1     | 100   | 10.0        | 6.2  | 13.5 | 7.3  | 11.9 | 106      | 1327 |       |
| December       | 1979 | 2    | 12   | 3                   | 4   | 7  | 13  | 28    | 19  | 9     | 3     | 100   | 9.9         | 5.5  | 13.5 | 8.0  | 11.7 | 100      | 850  |       |
| January        | 1980 | 1    | 8    | 2                   | 4   | 7  | 12  | 28    | 25  | 11    | 2     | 100   | 10.4        | 6.8  | 15.6 | 8.8  | 13.8 | 131      | 769  |       |
| February       | 1980 | 1    | 7    | 4                   | 4   | 11 | 12  | 31    | 19  | 10    | 1     | 100   | 10.0        | 5.4  | 13.4 | 8.0  | 11.2 | 80       | 1019 |       |
| March          | 1980 | 3    | 10   | 3                   | 4   | 8  | 9   | 26    | 27  | 7     | 3     | 100   | 10.2        | 5.5  | 15.5 | 10.0 | 12.7 | 122      | 707  |       |
| April          | 1980 | 5    | 15   | 2                   | 3   | 7  | 8   | 24    | 25  | 9     | 2     | 100   | 10.1        | 5.2  | 15.2 | 10.0 | 12.0 | 133      | 719  |       |
| May            | 1980 | 7    | 24   | 1                   | 4   | 9  | 9   | 17    | 18  | 10    | 1     | 100   | 8.6         | 3.5  | 13.4 | 9.8  | 9.5  | 105      | 703  |       |
| June           | 1980 | 8    | 19   | 3                   | 6   | 7  | 10  | 20    | 14  | 10    | 3     | 100   | 8.5         | 3.1  | 12.6 | 9.5  | 9.0  | 99       | 688  |       |
| July           | 1980 | 5    | 17   | 3                   | 5   | 7  | 10  | 21    | 15  | 14    | 3     | 100   | 9.6         | 4.6  | 12.8 | 8.2  | 10.0 | 103      | 668  |       |
| August         | 1980 | 3    | 15   | 6                   | 7   | 11 | 12  | 24    | 10  | 11    | 1     | 100   | 7.6         | 3.5  | 11.1 | 7.7  | 8.8  | 76       | 658  |       |
| September      | 1980 | 3    | 14   | 5                   | 5   | 11 | 10  | 23    | 13  | 13    | 3     | 100   | 9.1         | 4.7  | 12.0 | 7.3  | 9.3  | 66       | 682  |       |
| October        | 1980 | 5    | 15   | 3                   | 6   | 10 | 10  | 24    | 16  | 9     | 2     | 100   | 9.6         | 4.6  | 12.7 | 8.1  | 10.0 | 107      | 685  |       |
| November       | 1980 | 4    | 21   | 3                   | 5   | 8  | 12  | 20    | 14  | 11    | 2     | 100   | 8.6         | 4.5  | 12.5 | 8.0  | 9.8  | 113      | 694  |       |
| December       | 1980 | 4    | 13   | 3                   | 5   | 9  | 11  | 25    | 18  | 10    | 2     | 100   | 9.7         | 4.9  | 13.2 | 8.2  | 10.9 | 110      | 683  |       |
| January        | 1981 | 3    | 18   | 3                   | 6   | 7  | 12  | 28    | 9   | 11    | 3     | 100   | 9.5         | 4.7  | 11.3 | 6.6  | 8.6  | 56       | 697  |       |
| February       | 1981 | 3    | 15   | 5                   | 9   | 9  | 12  | 23    | 12  | 10    | 2     | 100   | 8.6         | 3.5  | 11.9 | 8.5  | 9.1  | 76       | 668  |       |
| March          | 1981 | 5    | 21   | 2                   | 8   | 11 | 11  | 20    | 9   | 11    | 2     | 100   | 7.2         | 3.3  | 10.3 | 7.1  | 7.9  | 62       | 703  |       |
| April          | 1981 | 5    | 22   | 4                   | 7   | 9  | 9   | 20    | 14  | 8     | 2     | 100   | 8.0         | 3.0  | 11.8 | 8.8  | 9.3  | 108      | 690  |       |
| May            | 1981 | 5    | 20   | 2                   | 8   | 10 | 13  | 22    | 11  | 7     | 2     | 100   | 7.3         | 3.4  | 10.5 | 7.1  | 8.6  | 88       | 667  |       |
| June           | 1981 | 4    | 27   | 4                   | 7   | 9  | 12  | 22    | 10  | 4     | 1     | 100   | 7.1         | 2.6  | 10.3 | 7.6  | 7.8  | 60       | 675  |       |
| July           | 1981 | 6    | 25   | 2                   | 7   | 10 | 15  | 18    | 10  | 7     | 0     | 100   | 6.8         | 2.9  | 10.2 | 7.3  | 7.7  | 82       | 694  |       |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          |     | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-----|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |     |       |
| August         | 1981 | 4                   | 24   | 6   | 7   | 12 | 12  | 16    | 11  | 5     | 3     | 100         | 5.8    | 2.5  | 10.3 | 7.8 | 7.7  | 65       | 696 |       |
| September      | 1981 | 3                   | 27   | 5   | 8   | 10 | 11  | 17    | 13  | 5     | 1     | 100         | 6.9    | 2.8  | 10.4 | 7.7 | 8.7  | 105      | 680 |       |
| October        | 1981 | 4                   | 23   | 5   | 7   | 12 | 14  | 17    | 12  | 5     | 1     | 100         | 6.7    | 3.2  | 10.3 | 7.1 | 8.3  | 73       | 712 |       |
| November       | 1981 | 5                   | 22   | 4   | 6   | 11 | 11  | 22    | 11  | 6     | 2     | 100         | 7.3    | 3.2  | 10.4 | 7.2 | 8.8  | 92       | 690 |       |
| December       | 1981 | 8                   | 27   | 4   | 8   | 12 | 14  | 14    | 8   | 3     | 2     | 100         | 5.3    | 1.6  | 9.8  | 8.2 | 6.5  | 69       | 701 |       |
| January        | 1982 | 5                   | 31   | 5   | 8   | 13 | 11  | 13    | 8   | 4     | 2     | 100         | 5.1    | 1.5  | 9.7  | 8.2 | 6.4  | 60       | 704 |       |
| February       | 1982 | 5                   | 33   | 4   | 7   | 12 | 12  | 14    | 7   | 5     | 1     | 100         | 5.2    | 1.3  | 9.8  | 8.5 | 6.4  | 57       | 700 |       |
| March          | 1982 | 10                  | 22   | 7   | 11  | 11 | 12  | 12    | 11  | 2     | 2     | 100         | 4.2    | 0.2  | 8.8  | 8.7 | 5.8  | 93       | 684 |       |
| April          | 1982 | 11                  | 22   | 4   | 7   | 16 | 10  | 16    | 8   | 3     | 3     | 100         | 4.7    | 0.1  | 9.6  | 9.4 | 5.1  | 61       | 702 |       |
| May            | 1982 | 9                   | 27   | 6   | 9   | 15 | 11  | 8     | 8   | 4     | 3     | 100         | 3.5    | 0.1  | 6.9  | 6.8 | 4.8  | 65       | 691 |       |
| June           | 1982 | 7                   | 23   | 7   | 10  | 14 | 10  | 16    | 8   | 3     | 2     | 100         | 4.6    | 0.3  | 9.5  | 9.3 | 5.8  | 77       | 703 |       |
| July           | 1982 | 4                   | 19   | 7   | 10  | 17 | 15  | 14    | 7   | 5     | 2     | 100         | 5.0    | 0.8  | 8.6  | 7.7 | 5.9  | 56       | 708 |       |
| August         | 1982 | 4                   | 19   | 8   | 12  | 16 | 12  | 13    | 11  | 3     | 2     | 100         | 4.8    | 0.8  | 9.6  | 8.7 | 6.3  | 69       | 680 |       |
| September      | 1982 | 5                   | 26   | 7   | 9   | 14 | 13  | 12    | 7   | 5     | 2     | 100         | 4.5    | 0.2  | 7.4  | 7.2 | 5.3  | 63       | 695 |       |
| October        | 1982 | 9                   | 22   | 5   | 8   | 14 | 11  | 15    | 9   | 5     | 2     | 100         | 4.7    | 0.2  | 9.6  | 9.4 | 5.9  | 93       | 687 |       |
| November       | 1982 | 8                   | 24   | 5   | 10  | 15 | 11  | 12    | 9   | 3     | 3     | 100         | 4.5    | 0.2  | 7.8  | 7.6 | 5.2  | 62       | 682 |       |
| December       | 1982 | 10                  | 23   | 6   | 13  | 15 | 9   | 11    | 8   | 3     | 2     | 100         | 3.7    | 0.1  | 7.3  | 7.1 | 4.8  | 64       | 682 |       |
| January        | 1983 | 6                   | 29   | 10  | 11  | 16 | 7   | 9     | 7   | 3     | 2     | 100         | 2.8    | 0.1  | 5.5  | 5.3 | 4.7  | 72       | 682 |       |
| February       | 1983 | 9                   | 27   | 8   | 12  | 15 | 9   | 8     | 7   | 3     | 2     | 100         | 3.0    | 0.1  | 5.9  | 5.8 | 4.5  | 66       | 709 |       |
| March          | 1983 | 9                   | 35   | 9   | 12  | 14 | 5   | 8     | 4   | 3     | 1     | 100         | 1.8    | 0.0  | 5.1  | 5.1 | 3.1  | 39       | 696 |       |
| April          | 1983 | 5                   | 25   | 10  | 13  | 17 | 10  | 9     | 5   | 4     | 2     | 100         | 3.4    | 0.3  | 6.5  | 6.2 | 4.5  | 48       | 707 |       |
| May            | 1983 | 5                   | 27   | 8   | 13  | 17 | 10  | 10    | 5   | 4     | 1     | 100         | 3.2    | 0.2  | 6.5  | 6.3 | 4.5  | 53       | 700 |       |
| June           | 1983 | 6                   | 27   | 8   | 15  | 16 | 9   | 9     | 6   | 3     | 1     | 100         | 3.2    | 0.2  | 6.1  | 5.9 | 4.6  | 59       | 714 |       |
| July           | 1983 | 3                   | 26   | 12  | 15  | 15 | 9   | 9     | 6   | 3     | 2     | 100         | 3.2    | 0.3  | 5.9  | 5.6 | 4.5  | 46       | 680 |       |
| August         | 1983 | 2                   | 21   | 14  | 16  | 16 | 9   | 9     | 6   | 5     | 2     | 100         | 3.3    | 0.7  | 5.9  | 5.2 | 5.0  | 49       | 673 |       |
| September      | 1983 | 3                   | 25   | 13  | 14  | 16 | 7   | 10    | 7   | 4     | 1     | 100         | 3.3    | 0.4  | 6.2  | 5.8 | 5.0  | 54       | 704 |       |
| October        | 1983 | 2                   | 22   | 12  | 15  | 15 | 10  | 11    | 8   | 4     | 1     | 100         | 3.7    | 0.7  | 7.0  | 6.4 | 5.2  | 37       | 689 |       |
| November       | 1983 | 5                   | 20   | 12  | 14  | 16 | 9   | 11    | 6   | 5     | 2     | 100         | 3.5    | 0.5  | 6.6  | 6.1 | 5.1  | 58       | 701 |       |
| December       | 1983 | 5                   | 18   | 12  | 15  | 17 | 8   | 11    | 5   | 7     | 2     | 100         | 3.5    | 0.6  | 6.6  | 6.0 | 4.9  | 48       | 701 |       |
| January        | 1984 | 2                   | 23   | 13  | 20  | 13 | 9   | 10    | 4   | 4     | 2     | 100         | 3.2    | 0.5  | 5.5  | 5.1 | 4.6  | 42       | 681 |       |
| February       | 1984 | 2                   | 21   | 14  | 19  | 19 | 6   | 8     | 6   | 4     | 1     | 100         | 3.3    | 0.8  | 5.4  | 4.5 | 5.1  | 54       | 687 |       |
| March          | 1984 | 3                   | 21   | 14  | 16  | 15 | 10  | 11    | 5   | 4     | 1     | 100         | 3.4    | 0.6  | 6.5  | 5.9 | 5.0  | 58       | 700 |       |
| April          | 1984 | 2                   | 18   | 13  | 17  | 15 | 10  | 11    | 8   | 4     | 2     | 100         | 3.9    | 1.1  | 7.1  | 6.0 | 5.8  | 57       | 705 |       |
| May            | 1984 | 2                   | 17   | 15  | 15  | 20 | 11  | 9     | 6   | 4     | 1     | 100         | 4.2    | 1.1  | 6.7  | 5.6 | 5.3  | 51       | 690 |       |
| June           | 1984 | 2                   | 17   | 14  | 16  | 18 | 11  | 13    | 4   | 4     | 1     | 100         | 4.2    | 1.3  | 6.8  | 5.5 | 4.8  | 28       | 680 |       |
| July           | 1984 | 3                   | 20   | 13  | 17  | 20 | 8   | 8     | 5   | 3     | 3     | 100         | 3.4    | 0.6  | 5.4  | 4.7 | 4.5  | 34       | 656 |       |
| August         | 1984 | 3                   | 21   | 18  | 15  | 18 | 6   | 8     | 5   | 5     | 1     | 100         | 3.0    | 0.5  | 5.3  | 4.7 | 4.5  | 49       | 692 |       |
| September      | 1984 | 3                   | 21   | 16  | 19  | 14 | 8   | 8     | 4   | 4     | 3     | 100         | 3.0    | 0.5  | 5.3  | 4.8 | 4.2  | 38       | 690 |       |
| October        | 1984 | 3                   | 19   | 13  | 15  | 18 | 9   | 10    | 7   | 4     | 2     | 100         | 3.5    | 0.9  | 6.7  | 5.8 | 5.3  | 55       | 706 |       |
| November       | 1984 | 4                   | 19   | 14  | 17  | 18 | 6   | 9     | 7   | 4     | 2     | 100         | 3.4    | 0.7  | 5.5  | 4.7 | 5.1  | 50       | 710 |       |
| December       | 1984 | 4                   | 21   | 13  | 17  | 16 | 9   | 9     | 5   | 4     | 2     | 100         | 3.3    | 0.5  | 5.7  | 5.2 | 4.7  | 47       | 704 |       |
| January        | 1985 | 4                   | 22   | 16  | 20  | 15 | 6   | 7     | 4   | 4     | 2     | 100         | 2.9    | 0.5  | 5.1  | 4.7 | 4.0  | 38       | 640 |       |
| February       | 1985 | 3                   | 22   | 14  | 19  | 15 | 6   | 10    | 6   | 4     | 1     | 100         | 3.1    | 0.5  | 5.4  | 4.9 | 4.8  | 53       | 655 |       |
| March          | 1985 | 3                   | 23   | 15  | 19  | 15 | 6   | 9     | 6   | 4     | 0     | 100         | 3.0    | 0.4  | 5.3  | 4.9 | 4.3  | 36       | 653 |       |
| April          | 1985 | 3                   | 19   | 13  | 20  | 16 | 8   | 11    | 6   | 3     | 1     | 100         | 3.3    | 0.9  | 6.1  | 5.2 | 5.0  | 45       | 675 |       |
| May            | 1985 | 3                   | 17   | 17  | 20  | 20 | 6   | 7     | 6   | 2     | 2     | 100         | 3.2    | 0.9  | 5.3  | 4.4 | 4.6  | 48       | 661 |       |
| June           | 1985 | 3                   | 16   | 16  | 21  | 19 | 6   | 9     | 6   | 2     | 2     | 100         | 3.4    | 1.1  | 5.4  | 4.3 | 4.9  | 53       | 652 |       |
| July           | 1985 | 3                   | 21   | 19  | 20  | 14 | 8   | 6     | 4   | 4     | 1     | 100         | 2.8    | 0.6  | 5.1  | 4.6 | 4.2  | 51       | 641 |       |
| August         | 1985 | 2                   | 24   | 18  | 21  | 16 | 6   | 6     | 4   | 2     | 1     | 100         | 2.8    | 0.5  | 5.0  | 4.5 | 3.6  | 22       | 650 |       |
| September      | 1985 | 3                   | 23   | 18  | 17  | 14 | 6   | 9     | 5   | 3     | 2     | 100         | 2.9    | 0.5  | 5.3  | 4.8 | 4.4  | 47       | 654 |       |
| October        | 1985 | 2                   | 21   | 13  | 21  | 15 | 6   | 12    | 5   | 4     | 1     | 100         | 3.3    | 0.7  | 5.5  | 4.8 | 4.8  | 43       | 652 |       |
| November       | 1985 | 5                   | 20   | 14  | 20  | 16 | 6   | 9     | 5   | 3     | 2     | 100         | 3.1    | 0.5  | 5.3  | 4.8 | 4.4  | 45       | 651 |       |
| December       | 1985 | 2                   | 19   | 11  | 22  | 18 | 6   | 9     | 7   | 5     | 1     | 100         | 3.5    | 1.0  | 5.4  | 4.4 | 5.0  | 45       | 652 |       |
| January        | 1986 | 4                   | 20   | 16  | 24  | 14 | 6   | 6     | 5   | 4     | 1     | 100         | 2.9    | 0.6  | 5.0  | 4.4 | 4.2  | 49       | 656 |       |
| February       | 1986 | 7                   | 21   | 16  | 19  | 17 | 6   | 5     | 3   | 4     | 2     | 100         | 2.8    | 0.3  | 5.0  | 4.7 | 3.7  | 40       | 656 |       |
| March          | 1986 | 13                  | 23   | 13  | 16  | 15 | 4   | 6     | 3   | 6     | 1     | 100         | 2.3    | 0.0  | 4.8  | 4.8 | 3.0  | 45       | 658 |       |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |       |
| April          | 1986 | 9                   | 26   | 15  | 18  | 11 | 5   | 7     | 4   | 4     | 1     | 100         | 2.4    | 0.1  | 4.9  | 4.8 | 3.4  | 47       | 658   |
| May            | 1986 | 7                   | 24   | 13  | 22  | 14 | 5   | 6     | 3   | 4     | 2     | 100         | 2.7    | 0.2  | 4.9  | 4.6 | 3.3  | 30       | 655   |
| June           | 1986 | 4                   | 18   | 20  | 20  | 16 | 6   | 6     | 4   | 5     | 1     | 100         | 2.9    | 0.7  | 5.1  | 4.3 | 3.7  | 26       | 658   |
| July           | 1986 | 7                   | 22   | 13  | 23  | 16 | 5   | 5     | 4   | 4     | 1     | 100         | 2.8    | 0.3  | 4.9  | 4.6 | 3.6  | 34       | 665   |
| August         | 1986 | 5                   | 16   | 18  | 24  | 14 | 7   | 8     | 4   | 4     | 0     | 100         | 3.0    | 0.9  | 5.2  | 4.3 | 4.2  | 41       | 653   |
| September      | 1986 | 5                   | 18   | 18  | 23  | 16 | 5   | 5     | 3   | 6     | 1     | 100         | 2.9    | 0.7  | 4.9  | 4.3 | 3.4  | 20       | 659   |
| October        | 1986 | 3                   | 19   | 17  | 19  | 21 | 5   | 8     | 2   | 5     | 1     | 100         | 3.2    | 0.9  | 5.1  | 4.3 | 3.7  | 19       | 651   |
| November       | 1986 | 5                   | 17   | 19  | 25  | 15 | 6   | 7     | 2   | 3     | 1     | 100         | 2.8    | 0.7  | 4.9  | 4.1 | 3.6  | 30       | 656   |
| December       | 1986 | 5                   | 15   | 18  | 23  | 17 | 7   | 6     | 4   | 4     | 1     | 100         | 3.0    | 1.0  | 5.1  | 4.0 | 4.0  | 35       | 653   |
| January        | 1987 | 4                   | 16   | 18  | 24  | 14 | 6   | 7     | 4   | 6     | 1     | 100         | 2.9    | 1.0  | 5.1  | 4.1 | 3.9  | 27       | 655   |
| February       | 1987 | 3                   | 18   | 17  | 21  | 18 | 5   | 9     | 4   | 5     | 0     | 100         | 3.1    | 1.0  | 5.1  | 4.2 | 4.1  | 27       | 657   |
| March          | 1987 | 3                   | 18   | 19  | 21  | 18 | 6   | 5     | 3   | 6     | 1     | 100         | 3.0    | 0.9  | 5.0  | 4.1 | 3.6  | 20       | 652   |
| April          | 1987 | 4                   | 15   | 19  | 23  | 16 | 8   | 7     | 2   | 6     | 0     | 100         | 3.0    | 1.1  | 5.1  | 4.0 | 3.7  | 23       | 652   |
| May            | 1987 | 1                   | 14   | 18  | 23  | 18 | 10  | 7     | 4   | 4     | 1     | 100         | 3.4    | 1.4  | 5.3  | 4.0 | 4.7  | 36       | 651   |
| June           | 1987 | 2                   | 12   | 18  | 25  | 17 | 7   | 8     | 4   | 6     | 1     | 100         | 3.3    | 1.7  | 5.2  | 3.6 | 4.4  | 29       | 654   |
| July           | 1987 | 2                   | 15   | 20  | 23  | 16 | 7   | 9     | 3   | 4     | 1     | 100         | 3.1    | 1.2  | 5.2  | 4.0 | 4.2  | 29       | 651   |
| August         | 1987 | 1                   | 12   | 20  | 25  | 17 | 8   | 6     | 4   | 6     | 1     | 100         | 3.2    | 1.7  | 5.2  | 3.5 | 4.4  | 33       | 654   |
| September      | 1987 | 2                   | 15   | 20  | 24  | 16 | 6   | 7     | 3   | 5     | 2     | 100         | 3.0    | 1.3  | 5.0  | 3.7 | 4.2  | 44       | 650   |
| October        | 1987 | 3                   | 12   | 18  | 23  | 20 | 7   | 8     | 3   | 5     | 1     | 100         | 3.3    | 1.6  | 5.2  | 3.7 | 4.3  | 30       | 500   |
| November       | 1987 | 6                   | 14   | 16  | 22  | 20 | 8   | 5     | 4   | 4     | 1     | 100         | 3.2    | 1.2  | 5.1  | 3.9 | 3.8  | 29       | 501   |
| December       | 1987 | 4                   | 17   | 19  | 21  | 15 | 8   | 8     | 3   | 4     | 1     | 100         | 3.1    | 0.9  | 5.2  | 4.3 | 3.9  | 29       | 500   |
| January        | 1988 | 5                   | 18   | 16  | 21  | 17 | 6   | 7     | 6   | 3     | 1     | 100         | 3.2    | 0.8  | 5.2  | 4.4 | 4.3  | 38       | 502   |
| February       | 1988 | 4                   | 13   | 21  | 23  | 16 | 6   | 7     | 5   | 4     | 1     | 100         | 3.1    | 1.3  | 5.1  | 3.8 | 4.4  | 44       | 500   |
| March          | 1988 | 3                   | 15   | 19  | 24  | 19 | 6   | 6     | 3   | 5     | 0     | 100         | 3.2    | 1.3  | 5.1  | 3.8 | 4.0  | 27       | 500   |
| April          | 1988 | 2                   | 12   | 19  | 25  | 18 | 7   | 7     | 4   | 5     | 1     | 100         | 3.3    | 1.7  | 5.2  | 3.5 | 4.5  | 34       | 504   |
| May            | 1988 | 2                   | 11   | 19  | 26  | 18 | 7   | 6     | 6   | 4     | 1     | 100         | 3.3    | 1.8  | 5.2  | 3.5 | 4.8  | 43       | 500   |
| June           | 1988 | 2                   | 11   | 18  | 20  | 20 | 8   | 9     | 6   | 5     | 1     | 100         | 3.7    | 1.6  | 5.6  | 4.0 | 5.6  | 62       | 500   |
| July           | 1988 | 1                   | 7    | 15  | 23  | 19 | 12  | 12    | 6   | 5     | 0     | 100         | 4.6    | 2.5  | 6.9  | 4.3 | 5.6  | 38       | 501   |
| August         | 1988 | 2                   | 6    | 15  | 23  | 22 | 9   | 8     | 6   | 8     | 1     | 100         | 4.4    | 2.5  | 5.8  | 3.3 | 5.3  | 41       | 500   |
| September      | 1988 | 1                   | 7    | 16  | 25  | 21 | 10  | 7     | 6   | 6     | 1     | 100         | 3.9    | 2.4  | 5.5  | 3.1 | 5.5  | 54       | 500   |
| October        | 1988 | 2                   | 7    | 20  | 21  | 20 | 8   | 9     | 5   | 6     | 2     | 100         | 3.9    | 2.0  | 5.5  | 3.5 | 5.1  | 44       | 501   |
| November       | 1988 | 3                   | 8    | 15  | 28  | 18 | 8   | 9     | 5   | 5     | 1     | 100         | 3.7    | 2.3  | 5.4  | 3.2 | 5.4  | 57       | 508   |
| December       | 1988 | 1                   | 9    | 16  | 26  | 20 | 8   | 11    | 4   | 4     | 1     | 100         | 3.9    | 2.3  | 5.5  | 3.2 | 5.0  | 32       | 500   |
| January        | 1989 | 2                   | 8    | 20  | 23  | 19 | 9   | 7     | 6   | 5     | 1     | 100         | 3.5    | 2.0  | 5.4  | 3.4 | 5.1  | 42       | 501   |
| February       | 1989 | 2                   | 9    | 15  | 24  | 22 | 10  | 8     | 4   | 5     | 1     | 100         | 4.1    | 2.2  | 5.5  | 3.3 | 4.8  | 31       | 500   |
| March          | 1989 | 2                   | 10   | 18  | 23  | 17 | 9   | 9     | 7   | 4     | 1     | 100         | 3.7    | 1.9  | 5.8  | 3.9 | 5.6  | 65       | 502   |
| April          | 1989 | 2                   | 6    | 17  | 23  | 21 | 10  | 10    | 5   | 6     | 0     | 100         | 4.3    | 2.3  | 5.9  | 3.6 | 5.0  | 25       | 500   |
| May            | 1989 | 2                   | 8    | 16  | 19  | 23 | 9   | 11    | 7   | 4     | 1     | 100         | 4.6    | 2.3  | 6.4  | 4.1 | 5.8  | 51       | 503   |
| June           | 1989 | 2                   | 8    | 18  | 24  | 19 | 9   | 10    | 5   | 5     | 0     | 100         | 3.8    | 2.1  | 5.5  | 3.4 | 5.0  | 36       | 507   |
| July           | 1989 | 2                   | 8    | 18  | 21  | 22 | 9   | 8     | 5   | 6     | 1     | 100         | 4.1    | 2.0  | 5.5  | 3.4 | 5.1  | 40       | 501   |
| August         | 1989 | 2                   | 11   | 18  | 23  | 21 | 6   | 9     | 3   | 6     | 1     | 100         | 3.5    | 1.6  | 5.3  | 3.7 | 4.7  | 44       | 502   |
| September      | 1989 | 2                   | 11   | 21  | 24  | 21 | 6   | 6     | 3   | 5     | 1     | 100         | 3.4    | 1.7  | 5.1  | 3.5 | 4.4  | 33       | 506   |
| October        | 1989 | 2                   | 10   | 19  | 23  | 19 | 9   | 8     | 3   | 5     | 2     | 100         | 3.6    | 1.8  | 5.4  | 3.6 | 4.6  | 35       | 500   |
| November       | 1989 | 2                   | 10   | 17  | 26  | 19 | 7   | 8     | 4   | 6     | 1     | 100         | 3.5    | 1.9  | 5.3  | 3.5 | 4.7  | 32       | 502   |
| December       | 1989 | 3                   | 7    | 21  | 21  | 23 | 10  | 5     | 5   | 5     | 0     | 100         | 3.5    | 1.7  | 5.3  | 3.6 | 4.4  | 31       | 500   |
| January        | 1990 | 3                   | 8    | 14  | 24  | 21 | 8   | 10    | 5   | 5     | 2     | 100         | 4.1    | 2.3  | 5.5  | 3.1 | 5.3  | 53       | 500   |
| February       | 1990 | 3                   | 12   | 13  | 23  | 22 | 10  | 8     | 4   | 5     | 0     | 100         | 4.1    | 1.9  | 5.5  | 3.6 | 5.1  | 47       | 511   |
| March          | 1990 | 3                   | 8    | 18  | 24  | 20 | 8   | 8     | 5   | 6     | 0     | 100         | 3.7    | 1.9  | 5.4  | 3.5 | 4.9  | 40       | 503   |
| April          | 1990 | 3                   | 8    | 20  | 24  | 22 | 7   | 7     | 4   | 5     | 0     | 100         | 3.6    | 1.8  | 5.3  | 3.4 | 4.4  | 28       | 504   |
| May            | 1990 | 1                   | 10   | 19  | 22  | 22 | 9   | 8     | 3   | 6     | 0     | 100         | 3.4    | 1.9  | 5.3  | 3.4 | 4.6  | 30       | 504   |
| June           | 1990 | 2                   | 9    | 18  | 25  | 24 | 7   | 7     | 4   | 3     | 1     | 100         | 3.8    | 2.1  | 5.3  | 3.2 | 4.9  | 37       | 500   |
| July           | 1990 | 2                   | 9    | 20  | 24  | 20 | 6   | 10    | 3   | 6     | 0     | 100         | 3.4    | 1.9  | 5.3  | 3.4 | 4.6  | 30       | 500   |
| August         | 1990 | 2                   | 7    | 14  | 23  | 18 | 13  | 11    | 8   | 4     | 0     | 100         | 4.6    | 2.6  | 7.2  | 4.6 | 6.1  | 50       | 500   |
| September      | 1990 | 3                   | 6    | 15  | 19  | 21 | 13  | 11    | 7   | 5     | 0     | 100         | 4.7    | 2.5  | 6.9  | 4.5 | 5.8  | 49       | 502   |
| October        | 1990 | 3                   | 7    | 11  | 18  | 22 | 13  | 12    | 7   | 6     | 1     | 100         | 4.8    | 2.8  | 7.4  | 4.6 | 6.0  | 45       | 503   |
| November       | 1990 | 5                   | 9    | 12  | 19  | 18 | 13  | 14    | 6   | 4     | 0     | 100         | 4.7    | 2.3  | 7.7  | 5.4 | 5.5  | 47       | 501   |
| December       | 1990 | 8                   | 10   | 11  | 16  | 21 | 12  | 10    | 7   | 5     | 0     | 100         | 4.7    | 1.7  | 6.9  | 5.1 | 5.3  | 59       | 504   |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       |       | PERCENTILES |      |      |     |      |          |       |  |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------|-------------|------|------|-----|------|----------|-------|--|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total | Median      | 25th | 75th | Rng | Mean | Variance | Cases |  |
| January        | 1991 | 10                  | 11   | 11  | 19  | 16 | 10  | 9     | 7   | 6     | 1     | 100   | 3.9         | 1.0  | 6.7  | 5.7 | 4.8  | 54       | 531   |  |
| February       | 1991 | 7                   | 18   | 12  | 18  | 18 | 7   | 9     | 6   | 4     | 1     | 100   | 3.4         | 0.5  | 5.4  | 4.9 | 4.6  | 59       | 504   |  |
| March          | 1991 | 6                   | 21   | 14  | 16  | 19 | 6   | 9     | 5   | 3     | 1     | 100   | 3.3         | 0.4  | 5.3  | 4.9 | 4.4  | 50       | 504   |  |
| April          | 1991 | 9                   | 16   | 12  | 22  | 18 | 7   | 7     | 6   | 3     | 0     | 100   | 3.2         | 0.5  | 5.2  | 4.7 | 4.1  | 49       | 501   |  |
| May            | 1991 | 7                   | 17   | 16  | 19  | 17 | 6   | 7     | 6   | 4     | 1     | 100   | 3.1         | 0.6  | 5.3  | 4.7 | 4.4  | 62       | 500   |  |
| June           | 1991 | 5                   | 11   | 20  | 19  | 18 | 6   | 10    | 5   | 4     | 2     | 100   | 3.3         | 1.1  | 5.4  | 4.2 | 4.7  | 51       | 501   |  |
| July           | 1991 | 4                   | 18   | 18  | 19  | 17 | 7   | 8     | 2   | 6     | 1     | 100   | 3.1         | 0.8  | 5.2  | 4.4 | 3.7  | 24       | 502   |  |
| August         | 1991 | 6                   | 16   | 16  | 18  | 21 | 7   | 7     | 3   | 5     | 1     | 100   | 3.2         | 0.8  | 5.2  | 4.4 | 4.2  | 46       | 500   |  |
| September      | 1991 | 5                   | 18   | 17  | 23  | 17 | 6   | 7     | 2   | 4     | 1     | 100   | 3.0         | 0.8  | 5.0  | 4.2 | 3.6  | 29       | 500   |  |
| October        | 1991 | 5                   | 15   | 13  | 26  | 17 | 6   | 5     | 6   | 5     | 2     | 100   | 3.2         | 1.2  | 5.1  | 4.0 | 4.6  | 60       | 504   |  |
| November       | 1991 | 7                   | 20   | 14  | 21  | 13 | 6   | 7     | 5   | 6     | 1     | 100   | 2.9         | 0.4  | 5.2  | 4.8 | 4.5  | 70       | 505   |  |
| December       | 1991 | 9                   | 22   | 15  | 16  | 18 | 6   | 6     | 4   | 3     | 1     | 100   | 2.7         | 0.1  | 5.1  | 5.0 | 3.6  | 65       | 501   |  |
| January        | 1992 | 11                  | 25   | 8   | 20  | 15 | 5   | 7     | 3   | 4     | 2     | 100   | 2.7         | 0.0  | 5.0  | 4.9 | 3.1  | 46       | 510   |  |
| February       | 1992 | 8                   | 25   | 15  | 19  | 14 | 5   | 6     | 4   | 4     | 0     | 100   | 2.6         | 0.2  | 4.9  | 4.7 | 3.3  | 41       | 501   |  |
| March          | 1992 | 6                   | 27   | 15  | 17  | 15 | 5   | 8     | 2   | 4     | 1     | 100   | 2.6         | 0.2  | 5.0  | 4.8 | 3.0  | 26       | 507   |  |
| April          | 1992 | 6                   | 21   | 12  | 23  | 18 | 5   | 5     | 4   | 6     | 0     | 100   | 3.0         | 0.4  | 5.0  | 4.6 | 3.5  | 38       | 501   |  |
| May            | 1992 | 7                   | 19   | 16  | 18  | 17 | 5   | 8     | 2   | 6     | 2     | 100   | 2.9         | 0.4  | 5.1  | 4.6 | 3.2  | 25       | 500   |  |
| June           | 1992 | 6                   | 15   | 17  | 21  | 16 | 6   | 9     | 4   | 5     | 1     | 100   | 3.1         | 0.8  | 5.2  | 4.4 | 4.0  | 42       | 500   |  |
| July           | 1992 | 6                   | 20   | 19  | 19  | 16 | 4   | 5     | 5   | 5     | 1     | 100   | 2.7         | 0.5  | 5.0  | 4.5 | 3.8  | 45       | 507   |  |
| August         | 1992 | 6                   | 20   | 17  | 19  | 15 | 5   | 8     | 5   | 4     | 1     | 100   | 2.8         | 0.5  | 5.1  | 4.7 | 3.9  | 36       | 501   |  |
| September      | 1992 | 5                   | 19   | 14  | 24  | 17 | 5   | 7     | 4   | 4     | 1     | 100   | 3.0         | 0.7  | 5.1  | 4.4 | 4.0  | 35       | 505   |  |
| October        | 1992 | 5                   | 24   | 15  | 22  | 15 | 5   | 5     | 3   | 5     | 1     | 100   | 2.8         | 0.3  | 4.9  | 4.5 | 3.5  | 36       | 500   |  |
| November       | 1992 | 3                   | 20   | 18  | 22  | 15 | 4   | 8     | 5   | 4     | 1     | 100   | 2.9         | 0.8  | 5.1  | 4.3 | 4.4  | 59       | 504   |  |
| December       | 1992 | 3                   | 27   | 13  | 24  | 16 | 5   | 4     | 3   | 3     | 2     | 100   | 2.8         | 0.3  | 4.8  | 4.5 | 3.2  | 25       | 504   |  |
| January        | 1993 | 4                   | 21   | 17  | 21  | 15 | 8   | 6     | 2   | 5     | 1     | 100   | 2.9         | 0.5  | 5.0  | 4.5 | 3.4  | 18       | 501   |  |
| February       | 1993 | 4                   | 19   | 15  | 21  | 20 | 4   | 8     | 5   | 4     | 0     | 100   | 3.2         | 0.8  | 5.2  | 4.4 | 4.5  | 54       | 503   |  |
| March          | 1993 | 2                   | 20   | 17  | 23  | 16 | 5   | 6     | 7   | 4     | 0     | 100   | 3.1         | 1.0  | 5.2  | 4.1 | 4.9  | 61       | 508   |  |
| April          | 1993 | 5                   | 17   | 18  | 22  | 17 | 4   | 6     | 4   | 5     | 2     | 100   | 3.0         | 0.9  | 5.0  | 4.1 | 4.0  | 49       | 501   |  |
| May            | 1993 | 4                   | 17   | 20  | 20  | 16 | 6   | 7     | 5   | 5     | 0     | 100   | 2.9         | 0.8  | 5.1  | 4.3 | 4.3  | 48       | 506   |  |
| June           | 1993 | 2                   | 16   | 14  | 22  | 18 | 7   | 9     | 5   | 5     | 2     | 100   | 3.5         | 1.2  | 5.4  | 4.1 | 4.8  | 41       | 500   |  |
| July           | 1993 | 2                   | 17   | 19  | 24  | 15 | 5   | 8     | 4   | 4     | 2     | 100   | 3.0         | 1.2  | 5.1  | 3.9 | 4.4  | 43       | 502   |  |
| August         | 1993 | 5                   | 13   | 18  | 21  | 20 | 6   | 6     | 5   | 5     | 1     | 100   | 3.2         | 1.4  | 5.2  | 3.8 | 4.7  | 65       | 511   |  |
| September      | 1993 | 3                   | 17   | 19  | 24  | 12 | 6   | 7     | 6   | 4     | 2     | 100   | 3.0         | 1.1  | 5.1  | 4.1 | 4.7  | 61       | 500   |  |
| October        | 1993 | 4                   | 16   | 15  | 21  | 21 | 8   | 6     | 3   | 6     | 0     | 100   | 3.3         | 1.0  | 5.2  | 4.1 | 3.9  | 28       | 504   |  |
| November       | 1993 | 3                   | 17   | 20  | 24  | 16 | 5   | 5     | 3   | 5     | 2     | 100   | 2.8         | 0.9  | 4.9  | 4.0 | 3.5  | 24       | 512   |  |
| December       | 1993 | 3                   | 19   | 16  | 22  | 19 | 5   | 4     | 4   | 6     | 2     | 100   | 3.0         | 0.8  | 5.0  | 4.2 | 3.7  | 30       | 510   |  |
| January        | 1994 | 3                   | 22   | 16  | 22  | 16 | 4   | 5     | 4   | 6     | 2     | 100   | 2.8         | 0.5  | 4.9  | 4.4 | 3.4  | 23       | 503   |  |
| February       | 1994 | 3                   | 20   | 19  | 24  | 16 | 5   | 3     | 4   | 5     | 1     | 100   | 2.8         | 0.7  | 4.8  | 4.1 | 3.7  | 35       | 504   |  |
| March          | 1994 | 2                   | 15   | 21  | 24  | 15 | 5   | 7     | 4   | 6     | 1     | 100   | 3.0         | 1.2  | 5.1  | 3.8 | 4.4  | 41       | 508   |  |
| April          | 1994 | 3                   | 15   | 20  | 28  | 14 | 6   | 5     | 5   | 4     | 0     | 100   | 3.0         | 1.3  | 4.9  | 3.5 | 4.5  | 56       | 501   |  |
| May            | 1994 | 2                   | 19   | 17  | 24  | 16 | 7   | 5     | 2   | 7     | 1     | 100   | 3.1         | 1.0  | 5.0  | 4.0 | 3.9  | 33       | 500   |  |
| June           | 1994 | 3                   | 19   | 21  | 21  | 13 | 4   | 8     | 3   | 7     | 1     | 100   | 2.7         | 0.8  | 4.9  | 4.1 | 4.0  | 42       | 508   |  |
| July           | 1994 | 3                   | 17   | 19  | 25  | 14 | 6   | 6     | 4   | 6     | 0     | 100   | 2.9         | 0.9  | 5.0  | 4.0 | 4.2  | 44       | 529   |  |
| August         | 1994 | 1                   | 16   | 17  | 27  | 13 | 6   | 9     | 5   | 5     | 1     | 100   | 3.1         | 1.4  | 5.2  | 3.8 | 4.6  | 37       | 505   |  |
| September      | 1994 | 1                   | 11   | 19  | 28  | 17 | 7   | 9     | 3   | 5     | 0     | 100   | 3.4         | 1.8  | 5.2  | 3.4 | 4.7  | 34       | 507   |  |
| October        | 1994 | 2                   | 15   | 20  | 26  | 17 | 7   | 4     | 3   | 5     | 1     | 100   | 3.0         | 1.3  | 5.0  | 3.7 | 3.8  | 34       | 501   |  |
| November       | 1994 | 3                   | 13   | 18  | 22  | 15 | 7   | 8     | 4   | 8     | 2     | 100   | 3.2         | 1.3  | 5.3  | 4.0 | 4.5  | 36       | 500   |  |
| December       | 1994 | 2                   | 14   | 21  | 25  | 18 | 3   | 6     | 4   | 6     | 1     | 100   | 3.0         | 1.2  | 5.0  | 3.8 | 4.0  | 32       | 503   |  |
| January        | 1995 | 2                   | 16   | 19  | 28  | 15 | 4   | 6     | 3   | 6     | 1     | 100   | 3.0         | 1.2  | 4.8  | 3.6 | 3.7  | 20       | 507   |  |
| February       | 1995 | 2                   | 14   | 20  | 28  | 13 | 5   | 5     | 4   | 8     | 1     | 100   | 3.0         | 1.5  | 4.9  | 3.4 | 4.0  | 29       | 502   |  |
| March          | 1995 | 2                   | 14   | 17  | 26  | 20 | 6   | 4     | 5   | 6     | 0     | 100   | 3.2         | 1.6  | 5.1  | 3.5 | 4.6  | 40       | 501   |  |
| April          | 1995 | 1                   | 15   | 18  | 22  | 20 | 5   | 8     | 3   | 7     | 1     | 100   | 3.3         | 1.5  | 5.2  | 3.7 | 4.3  | 29       | 500   |  |
| May            | 1995 | 2                   | 13   | 23  | 27  | 15 | 3   | 9     | 3   | 4     | 1     | 100   | 3.0         | 1.5  | 4.9  | 3.4 | 3.9  | 27       | 502   |  |
| June           | 1995 | 3                   | 16   | 20  | 25  | 11 | 6   | 7     | 4   | 8     | 0     | 100   | 2.9         | 1.1  | 4.9  | 3.8 | 3.9  | 30       | 501   |  |
| July           | 1995 | 2                   | 16   | 22  | 25  | 15 | 4   | 7     | 3   | 6     | 0     | 100   | 2.9         | 1.2  | 4.9  | 3.6 | 3.8  | 25       | 504   |  |
| August         | 1995 | 3                   | 15   | 23  | 23  | 16 | 5   | 5     | 4   | 5     | 1     | 100   | 2.9         | 1.1  | 4.9  | 3.9 | 3.9  | 30       | 500   |  |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |       |
| September      | 1995 | 1                   | 16   | 24  | 26  | 12 | 4   | 6     | 4   | 7     | 0     | 100         | 2.8    | 1.2  | 4.8  | 3.6 | 4.0  | 29       | 500   |
| October        | 1995 | 1                   | 15   | 22  | 29  | 14 | 3   | 6     | 2   | 8     | 0     | 100         | 2.9    | 1.3  | 4.7  | 3.4 | 3.5  | 16       | 506   |
| November       | 1995 | 4                   | 13   | 24  | 23  | 14 | 4   | 6     | 3   | 8     | 1     | 100         | 2.8    | 1.2  | 4.8  | 3.6 | 3.7  | 28       | 501   |
| December       | 1995 | 3                   | 16   | 25  | 22  | 16 | 3   | 5     | 2   | 7     | 1     | 100         | 2.7    | 1.0  | 4.7  | 3.7 | 3.2  | 15       | 500   |
| January        | 1996 | 4                   | 15   | 22  | 23  | 12 | 6   | 6     | 4   | 7     | 1     | 100         | 2.8    | 1.1  | 4.9  | 3.8 | 4.0  | 39       | 500   |
| February       | 1996 | 4                   | 19   | 17  | 26  | 14 | 3   | 5     | 3   | 8     | 1     | 100         | 2.8    | 0.8  | 4.7  | 4.0 | 3.6  | 27       | 504   |
| March          | 1996 | 2                   | 16   | 22  | 24  | 15 | 4   | 6     | 5   | 6     | 0     | 100         | 2.9    | 1.0  | 4.9  | 3.9 | 4.1  | 37       | 501   |
| April          | 1996 | 1                   | 11   | 24  | 26  | 14 | 5   | 5     | 4   | 9     | 1     | 100         | 3.0    | 1.7  | 4.9  | 3.2 | 4.5  | 43       | 500   |
| May            | 1996 | 2                   | 12   | 20  | 26  | 12 | 5   | 8     | 7   | 7     | 1     | 100         | 3.1    | 1.4  | 5.2  | 3.9 | 4.8  | 47       | 500   |
| June           | 1996 | 4                   | 12   | 23  | 27  | 19 | 2   | 5     | 3   | 5     | 0     | 100         | 2.9    | 1.3  | 4.8  | 3.5 | 4.1  | 50       | 500   |
| July           | 1996 | 2                   | 14   | 23  | 22  | 17 | 4   | 7     | 4   | 6     | 1     | 100         | 3.0    | 1.3  | 5.1  | 3.7 | 4.2  | 38       | 501   |
| August         | 1996 | 2                   | 12   | 20  | 31  | 16 | 4   | 5     | 4   | 5     | 1     | 100         | 3.1    | 1.5  | 4.8  | 3.3 | 4.1  | 34       | 500   |
| September      | 1996 | 2                   | 9    | 21  | 28  | 19 | 5   | 7     | 3   | 6     | 0     | 100         | 3.2    | 1.8  | 5.0  | 3.2 | 4.3  | 33       | 500   |
| October        | 1996 | 2                   | 11   | 23  | 27  | 15 | 4   | 7     | 3   | 7     | 1     | 100         | 3.0    | 1.5  | 4.9  | 3.4 | 4.1  | 34       | 500   |
| November       | 1996 | 2                   | 12   | 23  | 24  | 17 | 5   | 6     | 3   | 7     | 1     | 100         | 3.0    | 1.5  | 5.0  | 3.5 | 3.9  | 23       | 501   |
| December       | 1996 | 2                   | 11   | 23  | 27  | 17 | 5   | 5     | 3   | 7     | 0     | 100         | 3.0    | 1.6  | 4.9  | 3.3 | 3.9  | 25       | 501   |
| January        | 1997 | 1                   | 10   | 25  | 28  | 16 | 4   | 6     | 3   | 6     | 1     | 100         | 3.0    | 1.6  | 4.9  | 3.3 | 4.1  | 31       | 500   |
| February       | 1997 | 1                   | 13   | 22  | 29  | 15 | 4   | 5     | 3   | 7     | 1     | 100         | 3.0    | 1.6  | 4.8  | 3.2 | 3.8  | 17       | 500   |
| March          | 1997 | 2                   | 15   | 24  | 26  | 12 | 6   | 6     | 2   | 7     | 0     | 100         | 2.8    | 1.3  | 4.7  | 3.5 | 3.5  | 19       | 501   |
| April          | 1997 | 2                   | 12   | 23  | 27  | 15 | 4   | 7     | 2   | 7     | 1     | 100         | 3.0    | 1.3  | 4.9  | 3.5 | 3.7  | 17       | 500   |
| May            | 1997 | 2                   | 10   | 24  | 33  | 12 | 4   | 6     | 3   | 6     | 0     | 100         | 2.9    | 1.6  | 4.7  | 3.0 | 3.7  | 17       | 500   |
| June           | 1997 | 1                   | 12   | 26  | 27  | 14 | 3   | 6     | 2   | 8     | 1     | 100         | 2.8    | 1.3  | 4.7  | 3.4 | 3.5  | 17       | 501   |
| July           | 1997 | 2                   | 13   | 26  | 25  | 14 | 3   | 5     | 1   | 9     | 2     | 100         | 2.7    | 1.3  | 4.6  | 3.4 | 3.4  | 13       | 500   |
| August         | 1997 | 1                   | 14   | 26  | 26  | 12 | 2   | 4     | 3   | 10    | 2     | 100         | 2.7    | 1.2  | 4.4  | 3.3 | 3.3  | 16       | 500   |
| September      | 1997 | 1                   | 13   | 26  | 26  | 14 | 5   | 4     | 2   | 8     | 1     | 100         | 2.8    | 1.5  | 4.7  | 3.2 | 3.5  | 14       | 500   |
| October        | 1997 | 2                   | 16   | 24  | 25  | 14 | 3   | 5     | 1   | 9     | 1     | 100         | 2.8    | 1.1  | 4.7  | 3.6 | 3.2  | 11       | 500   |
| November       | 1997 | 2                   | 12   | 24  | 25  | 17 | 4   | 5     | 2   | 8     | 1     | 100         | 2.9    | 1.2  | 4.8  | 3.6 | 3.4  | 13       | 500   |
| December       | 1997 | 2                   | 17   | 22  | 19  | 19 | 4   | 6     | 2   | 9     | 0     | 100         | 2.8    | 1.0  | 5.0  | 4.0 | 3.4  | 17       | 500   |
| January        | 1998 | 5                   | 23   | 23  | 19  | 12 | 4   | 4     | 2   | 7     | 1     | 100         | 2.3    | 0.4  | 4.5  | 4.1 | 2.8  | 15       | 500   |
| February       | 1998 | 4                   | 20   | 21  | 20  | 13 | 1   | 3     | 1   | 15    | 2     | 100         | 2.4    | 0.5  | 4.1  | 3.5 | 2.6  | 10       | 496   |
| March          | 1998 | 3                   | 21   | 21  | 21  | 10 | 3   | 7     | 1   | 12    | 1     | 100         | 2.5    | 0.6  | 4.4  | 3.9 | 2.9  | 11       | 503   |
| April          | 1998 | 3                   | 21   | 23  | 19  | 14 | 3   | 4     | 1   | 10    | 2     | 100         | 2.4    | 0.6  | 4.6  | 4.0 | 2.7  | 8        | 500   |
| May            | 1998 | 1                   | 16   | 26  | 19  | 15 | 4   | 6     | 1   | 11    | 1     | 100         | 2.6    | 0.9  | 4.8  | 3.8 | 3.1  | 10       | 500   |
| June           | 1998 | 2                   | 15   | 24  | 21  | 15 | 3   | 6     | 2   | 11    | 1     | 100         | 2.7    | 1.1  | 4.8  | 3.7 | 3.2  | 11       | 500   |
| July           | 1998 | 2                   | 15   | 26  | 20  | 14 | 5   | 5     | 1   | 10    | 2     | 100         | 2.6    | 1.0  | 4.7  | 3.7 | 3.1  | 10       | 500   |
| August         | 1998 | 3                   | 16   | 28  | 19  | 15 | 2   | 5     | 0   | 10    | 2     | 100         | 2.4    | 0.9  | 4.6  | 3.7 | 2.7  | 9        | 500   |
| September      | 1998 | 4                   | 19   | 25  | 18  | 11 | 3   | 6     | 1   | 11    | 2     | 100         | 2.3    | 0.6  | 4.4  | 3.8 | 2.7  | 11       | 508   |
| October        | 1998 | 4                   | 19   | 22  | 23  | 13 | 2   | 5     | 0   | 10    | 2     | 100         | 2.5    | 0.7  | 4.1  | 3.5 | 2.6  | 9        | 500   |
| November       | 1998 | 5                   | 21   | 24  | 19  | 11 | 4   | 5     | 1   | 10    | 0     | 100         | 2.3    | 0.4  | 4.3  | 3.8 | 2.7  | 12       | 503   |
| December       | 1998 | 4                   | 19   | 23  | 21  | 15 | 3   | 4     | 1   | 9     | 1     | 100         | 2.5    | 0.7  | 4.6  | 3.9 | 2.8  | 11       | 501   |
| January        | 1999 | 3                   | 17   | 21  | 26  | 13 | 2   | 6     | 1   | 10    | 1     | 100         | 2.7    | 0.9  | 4.5  | 3.6 | 3.0  | 10       | 497   |
| February       | 1999 | 2                   | 17   | 27  | 22  | 14 | 2   | 5     | 1   | 9     | 1     | 100         | 2.5    | 0.8  | 4.5  | 3.6 | 2.8  | 9        | 500   |
| March          | 1999 | 3                   | 13   | 25  | 24  | 14 | 3   | 6     | 2   | 8     | 2     | 100         | 2.7    | 1.1  | 4.6  | 3.5 | 3.1  | 12       | 500   |
| April          | 1999 | 2                   | 11   | 28  | 29  | 14 | 2   | 4     | 1   | 9     | 0     | 100         | 2.7    | 1.2  | 4.3  | 3.1 | 3.0  | 7        | 500   |
| May            | 1999 | 1                   | 16   | 23  | 26  | 12 | 4   | 5     | 2   | 10    | 1     | 100         | 2.8    | 1.1  | 4.6  | 3.5 | 3.2  | 10       | 500   |
| June           | 1999 | 3                   | 16   | 26  | 20  | 12 | 4   | 8     | 0   | 11    | 0     | 100         | 2.5    | 0.9  | 4.7  | 3.8 | 3.1  | 11       | 500   |
| July           | 1999 | 3                   | 18   | 22  | 22  | 13 | 4   | 7     | 0   | 10    | 1     | 100         | 2.7    | 0.8  | 4.7  | 3.8 | 3.0  | 9        | 500   |
| August         | 1999 | 1                   | 11   | 26  | 29  | 14 | 3   | 4     | 1   | 10    | 1     | 100         | 2.8    | 1.5  | 4.5  | 3.0 | 3.2  | 8        | 501   |
| September      | 1999 | 2                   | 12   | 27  | 25  | 12 | 2   | 8     | 1   | 9     | 2     | 100         | 2.7    | 1.2  | 4.6  | 3.4 | 3.2  | 11       | 500   |
| October        | 1999 | 0                   | 11   | 25  | 23  | 15 | 4   | 6     | 1   | 13    | 2     | 100         | 2.9    | 1.5  | 4.8  | 3.4 | 3.5  | 9        | 500   |
| November       | 1999 | 2                   | 14   | 23  | 24  | 15 | 4   | 7     | 1   | 8     | 2     | 100         | 2.9    | 1.1  | 4.8  | 3.7 | 3.3  | 11       | 492   |
| December       | 1999 | 2                   | 11   | 25  | 25  | 15 | 3   | 8     | 2   | 8     | 1     | 100         | 3.0    | 1.3  | 4.9  | 3.7 | 3.6  | 12       | 505   |
| January        | 2000 | 3                   | 15   | 18  | 25  | 15 | 3   | 8     | 1   | 11    | 1     | 100         | 3.0    | 1.3  | 4.9  | 3.6 | 3.5  | 12       | 506   |
| February       | 2000 | 1                   | 11   | 24  | 26  | 14 | 4   | 8     | 1   | 10    | 1     | 100         | 2.9    | 1.6  | 4.9  | 3.3 | 3.5  | 11       | 503   |
| March          | 2000 | 1                   | 7    | 23  | 26  | 18 | 5   | 7     | 1   | 11    | 1     | 100         | 3.2    | 1.7  | 5.0  | 3.3 | 3.8  | 9        | 500   |
| April          | 2000 | 1                   | 9    | 21  | 25  | 18 | 4   | 6     | 1   | 14    | 1     | 100         | 3.2    | 1.7  | 4.9  | 3.2 | 3.5  | 8        | 502   |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |       |
| May            | 2000 | 1                   | 10   | 24  | 28  | 14 | 3   | 9     | 1   | 10    | 0     | 100         | 3.0    | 1.7  | 4.8  | 3.1 | 3.5  | 11       | 501   |
| June           | 2000 | 2                   | 11   | 23  | 23  | 15 | 5   | 6     | 2   | 12    | 1     | 100         | 2.9    | 1.4  | 4.9  | 3.5 | 3.4  | 12       | 500   |
| July           | 2000 | 2                   | 11   | 23  | 22  | 19 | 2   | 8     | 2   | 10    | 1     | 100         | 3.0    | 1.5  | 5.0  | 3.5 | 3.7  | 14       | 502   |
| August         | 2000 | 2                   | 15   | 26  | 23  | 15 | 2   | 6     | 3   | 7     | 1     | 100         | 2.7    | 1.2  | 4.8  | 3.5 | 3.5  | 18       | 505   |
| September      | 2000 | 2                   | 12   | 22  | 24  | 15 | 4   | 6     | 3   | 11    | 1     | 100         | 2.9    | 1.4  | 4.9  | 3.5 | 3.7  | 17       | 501   |
| October        | 2000 | 2                   | 10   | 20  | 25  | 17 | 5   | 9     | 3   | 8     | 1     | 100         | 3.2    | 1.8  | 5.1  | 3.3 | 4.1  | 16       | 500   |
| November       | 2000 | 2                   | 12   | 24  | 22  | 17 | 3   | 6     | 3   | 9     | 2     | 100         | 2.9    | 1.3  | 4.9  | 3.6 | 3.8  | 21       | 500   |
| December       | 2000 | 3                   | 15   | 22  | 23  | 14 | 5   | 6     | 2   | 8     | 2     | 100         | 2.8    | 1.0  | 4.9  | 3.9 | 3.4  | 17       | 500   |
| January        | 2001 | 3                   | 15   | 17  | 24  | 14 | 4   | 8     | 2   | 11    | 2     | 100         | 3.0    | 1.3  | 5.0  | 3.7 | 3.8  | 16       | 500   |
| February       | 2001 | 6                   | 23   | 13  | 20  | 14 | 3   | 4     | 3   | 12    | 2     | 100         | 2.8    | 0.3  | 4.8  | 4.5 | 3.2  | 20       | 501   |
| March          | 2001 | 5                   | 19   | 16  | 22  | 15 | 3   | 7     | 2   | 10    | 1     | 100         | 2.8    | 0.6  | 4.9  | 4.3 | 3.3  | 18       | 500   |
| April          | 2001 | 5                   | 17   | 15  | 21  | 15 | 5   | 8     | 3   | 10    | 1     | 100         | 3.1    | 0.9  | 5.1  | 4.3 | 3.7  | 23       | 500   |
| May            | 2001 | 5                   | 11   | 16  | 22  | 17 | 4   | 6     | 4   | 13    | 2     | 100         | 3.2    | 1.5  | 5.1  | 3.6 | 3.9  | 20       | 501   |
| June           | 2001 | 4                   | 13   | 21  | 19  | 12 | 5   | 9     | 3   | 12    | 2     | 100         | 3.0    | 1.5  | 5.2  | 3.7 | 4.0  | 20       | 500   |
| July           | 2001 | 5                   | 22   | 18  | 17  | 13 | 4   | 6     | 2   | 12    | 1     | 100         | 2.6    | 0.4  | 4.8  | 4.4 | 3.0  | 17       | 501   |
| August         | 2001 | 6                   | 22   | 16  | 21  | 14 | 3   | 6     | 2   | 9     | 1     | 100         | 2.7    | 0.4  | 4.8  | 4.4 | 3.1  | 19       | 500   |
| September      | 2001 | 7                   | 20   | 13  | 21  | 13 | 4   | 6     | 3   | 10    | 3     | 100         | 2.8    | 0.4  | 4.9  | 4.6 | 3.2  | 24       | 500   |
| October        | 2001 | 17                  | 29   | 12  | 13  | 8  | 2   | 5     | 2   | 9     | 3     | 100         | 1.0    | -0.2 | 3.5  | 3.7 | 1.6  | 29       | 506   |
| November       | 2001 | 19                  | 34   | 10  | 11  | 7  | 1   | 5     | 1   | 9     | 3     | 100         | 0.4    | -0.3 | 3.1  | 3.5 | 1.0  | 22       | 504   |
| December       | 2001 | 14                  | 25   | 16  | 14  | 9  | 3   | 7     | 1   | 8     | 3     | 100         | 1.8    | -0.1 | 4.3  | 4.3 | 1.9  | 25       | 500   |
| January        | 2002 | 8                   | 29   | 14  | 17  | 10 | 3   | 4     | 1   | 12    | 2     | 100         | 1.9    | 0.1  | 3.9  | 3.8 | 2.2  | 16       | 500   |
| February       | 2002 | 5                   | 28   | 17  | 15  | 15 | 2   | 6     | 0   | 10    | 2     | 100         | 2.1    | 0.0  | 4.6  | 4.6 | 2.4  | 14       | 500   |
| March          | 2002 | 3                   | 22   | 17  | 19  | 12 | 4   | 4     | 2   | 15    | 2     | 100         | 2.7    | 0.5  | 4.8  | 4.3 | 3.1  | 15       | 500   |
| April          | 2002 | 3                   | 17   | 19  | 21  | 14 | 4   | 5     | 1   | 14    | 2     | 100         | 2.8    | 0.9  | 4.8  | 3.9 | 3.1  | 12       | 502   |
| May            | 2002 | 2                   | 20   | 18  | 23  | 14 | 4   | 4     | 2   | 10    | 3     | 100         | 2.7    | 0.7  | 4.7  | 4.0 | 3.1  | 12       | 500   |
| June           | 2002 | 3                   | 20   | 17  | 22  | 13 | 3   | 6     | 0   | 13    | 3     | 100         | 2.7    | 0.6  | 4.7  | 4.1 | 3.0  | 12       | 501   |
| July           | 2002 | 4                   | 24   | 17  | 20  | 13 | 3   | 5     | 1   | 12    | 1     | 100         | 2.6    | 0.4  | 4.7  | 4.3 | 2.7  | 12       | 501   |
| August         | 2002 | 5                   | 25   | 15  | 21  | 10 | 5   | 6     | 0   | 11    | 2     | 100         | 2.6    | 0.3  | 4.5  | 4.2 | 2.6  | 12       | 500   |
| September      | 2002 | 3                   | 23   | 19  | 17  | 13 | 3   | 8     | 1   | 11    | 2     | 100         | 2.5    | 0.4  | 4.8  | 4.4 | 3.1  | 13       | 501   |
| October        | 2002 | 5                   | 23   | 16  | 15  | 14 | 2   | 9     | 1   | 12    | 3     | 100         | 2.5    | 0.3  | 4.9  | 4.5 | 2.9  | 15       | 502   |
| November       | 2002 | 5                   | 27   | 16  | 20  | 12 | 2   | 5     | 1   | 11    | 1     | 100         | 2.4    | 0.1  | 4.4  | 4.3 | 2.5  | 13       | 504   |
| December       | 2002 | 6                   | 28   | 12  | 18  | 11 | 3   | 7     | 1   | 12    | 2     | 100         | 2.5    | 0.2  | 4.6  | 4.5 | 2.7  | 14       | 500   |
| January        | 2003 | 5                   | 24   | 18  | 18  | 14 | 3   | 4     | 1   | 11    | 2     | 100         | 2.5    | 0.3  | 4.7  | 4.3 | 2.7  | 13       | 501   |
| February       | 2003 | 5                   | 17   | 20  | 17  | 13 | 5   | 7     | 2   | 13    | 1     | 100         | 2.7    | 0.7  | 5.0  | 4.2 | 3.2  | 16       | 501   |
| March          | 2003 | 4                   | 12   | 17  | 19  | 15 | 4   | 10    | 2   | 16    | 1     | 100         | 3.1    | 1.4  | 5.2  | 3.8 | 3.8  | 15       | 504   |
| April          | 2003 | 7                   | 24   | 16  | 18  | 14 | 2   | 6     | 3   | 9     | 1     | 100         | 2.4    | 0.2  | 4.7  | 4.5 | 2.7  | 21       | 500   |
| May            | 2003 | 5                   | 28   | 19  | 17  | 12 | 2   | 6     | 1   | 9     | 1     | 100         | 2.0    | 0.1  | 4.4  | 4.3 | 2.5  | 13       | 500   |
| June           | 2003 | 6                   | 28   | 17  | 18  | 9  | 2   | 7     | 1   | 10    | 2     | 100         | 2.1    | 0.2  | 4.2  | 4.0 | 2.5  | 13       | 500   |
| July           | 2003 | 6                   | 30   | 17  | 15  | 12 | 2   | 6     | 0   | 10    | 2     | 100         | 1.7    | 0.1  | 4.3  | 4.1 | 2.3  | 12       | 502   |
| August         | 2003 | 4                   | 21   | 20  | 17  | 13 | 4   | 7     | 0   | 12    | 2     | 100         | 2.5    | 0.5  | 4.7  | 4.3 | 2.8  | 12       | 501   |
| September      | 2003 | 2                   | 20   | 19  | 18  | 14 | 6   | 6     | 3   | 11    | 1     | 100         | 2.8    | 0.7  | 5.1  | 4.3 | 3.4  | 15       | 500   |
| October        | 2003 | 5                   | 20   | 20  | 19  | 12 | 3   | 9     | 1   | 10    | 1     | 100         | 2.6    | 0.5  | 4.8  | 4.3 | 3.1  | 13       | 500   |
| November       | 2003 | 2                   | 22   | 19  | 20  | 14 | 2   | 6     | 2   | 12    | 1     | 100         | 2.7    | 0.6  | 4.7  | 4.2 | 3.1  | 12       | 505   |
| December       | 2003 | 4                   | 21   | 21  | 23  | 13 | 3   | 6     | 0   | 8     | 1     | 100         | 2.6    | 0.5  | 4.5  | 4.0 | 2.8  | 10       | 500   |
| January        | 2004 | 4                   | 18   | 19  | 24  | 13 | 2   | 7     | 1   | 11    | 1     | 100         | 2.7    | 0.7  | 4.6  | 3.9 | 2.9  | 12       | 509   |
| February       | 2004 | 4                   | 22   | 19  | 21  | 13 | 4   | 6     | 1   | 9     | 1     | 100         | 2.6    | 0.5  | 4.7  | 4.3 | 2.9  | 13       | 500   |
| March          | 2004 | 3                   | 17   | 19  | 20  | 14 | 6   | 6     | 2   | 12    | 1     | 100         | 2.9    | 1.0  | 5.0  | 4.0 | 3.4  | 12       | 501   |
| April          | 2004 | 1                   | 11   | 20  | 21  | 17 | 5   | 9     | 2   | 13    | 1     | 100         | 3.2    | 1.7  | 5.2  | 3.5 | 4.0  | 13       | 500   |
| May            | 2004 | 3                   | 8    | 18  | 24  | 20 | 6   | 8     | 2   | 10    | 1     | 100         | 3.3    | 2.0  | 5.2  | 3.2 | 3.9  | 12       | 500   |
| June           | 2004 | 1                   | 13   | 17  | 25  | 16 | 5   | 11    | 1   | 10    | 1     | 100         | 3.3    | 1.7  | 5.2  | 3.5 | 4.0  | 12       | 514   |
| July           | 2004 | 3                   | 10   | 22  | 24  | 15 | 4   | 8     | 1   | 12    | 1     | 100         | 3.0    | 1.4  | 4.9  | 3.5 | 3.5  | 10       | 509   |
| August         | 2004 | 3                   | 13   | 24  | 25  | 14 | 4   | 6     | 1   | 9     | 1     | 100         | 2.8    | 1.1  | 4.7  | 3.6 | 3.1  | 12       | 502   |
| September      | 2004 | 2                   | 12   | 23  | 26  | 13 | 3   | 6     | 0   | 14    | 1     | 100         | 2.8    | 1.3  | 4.6  | 3.3 | 3.2  | 10       | 500   |
| October        | 2004 | 2                   | 10   | 20  | 24  | 16 | 6   | 6     | 2   | 13    | 1     | 100         | 3.1    | 1.6  | 5.1  | 3.5 | 3.6  | 12       | 502   |
| November       | 2004 | 2                   | 15   | 22  | 24  | 15 | 4   | 7     | 1   | 10    | 0     | 100         | 2.8    | 1.2  | 4.8  | 3.6 | 3.3  | 10       | 502   |
| December       | 2004 | 3                   | 11   | 21  | 26  | 16 | 4   | 6     | 1   | 12    | 0     | 100         | 3.0    | 1.6  | 4.8  | 3.3 | 3.4  | 10       | 501   |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |       |
| January        | 2005 | 1                   | 12   | 25  | 25  | 14 | 5   | 6     | 2   | 10    | 0     | 100         | 2.9    | 1.3  | 4.9  | 3.5 | 3.5  | 11       | 494   |
| February       | 2005 | 1                   | 12   | 24  | 24  | 16 | 3   | 6     | 1   | 13    | 0     | 100         | 2.9    | 1.4  | 4.8  | 3.4 | 3.3  | 9        | 497   |
| March          | 2005 | 2                   | 9    | 17  | 26  | 17 | 5   | 8     | 2   | 13    | 1     | 100         | 3.2    | 1.9  | 5.1  | 3.2 | 4.0  | 11       | 496   |
| April          | 2005 | 1                   | 9    | 18  | 26  | 19 | 5   | 10    | 1   | 11    | 0     | 100         | 3.3    | 2.0  | 5.2  | 3.2 | 4.0  | 9        | 499   |
| May            | 2005 | 2                   | 8    | 22  | 26  | 19 | 5   | 7     | 1   | 10    | 0     | 100         | 3.2    | 1.8  | 5.0  | 3.3 | 3.8  | 10       | 502   |
| June           | 2005 | 1                   | 8    | 24  | 24  | 18 | 4   | 10    | 2   | 9     | 0     | 100         | 3.2    | 1.8  | 5.1  | 3.3 | 4.0  | 11       | 501   |
| July           | 2005 | 1                   | 11   | 22  | 25  | 15 | 3   | 9     | 1   | 13    | 0     | 100         | 3.0    | 1.6  | 4.9  | 3.4 | 3.6  | 10       | 506   |
| August         | 2005 | 3                   | 8    | 21  | 25  | 17 | 4   | 9     | 1   | 11    | 1     | 100         | 3.1    | 1.7  | 5.0  | 3.4 | 3.7  | 11       | 505   |
| September      | 2005 | 2                   | 5    | 15  | 23  | 17 | 6   | 11    | 8   | 13    | 0     | 100         | 4.3    | 2.5  | 7.2  | 4.6 | 5.5  | 27       | 513   |
| October        | 2005 | 2                   | 8    | 13  | 20  | 20 | 6   | 11    | 8   | 12    | 0     | 100         | 4.6    | 2.5  | 7.3  | 4.8 | 5.5  | 31       | 510   |
| November       | 2005 | 3                   | 10   | 18  | 25  | 18 | 5   | 7     | 4   | 10    | 0     | 100         | 3.3    | 1.6  | 5.2  | 3.5 | 4.1  | 21       | 503   |
| December       | 2005 | 3                   | 12   | 20  | 22  | 20 | 4   | 7     | 5   | 7     | 0     | 100         | 3.1    | 1.5  | 5.1  | 3.6 | 4.1  | 22       | 503   |
|                |      |                     |      |     |     |    |     |       |     |       |       |             |        |      |      |     |      |          |       |
| January        | 2006 | 2                   | 12   | 21  | 25  | 16 | 3   | 9     | 3   | 8     | 1     | 100         | 3.0    | 1.5  | 5.0  | 3.6 | 3.8  | 15       | 500   |
| February       | 2006 | 2                   | 10   | 21  | 28  | 16 | 4   | 7     | 1   | 10    | 1     | 100         | 3.0    | 1.6  | 4.9  | 3.3 | 3.6  | 10       | 500   |
| March          | 2006 | 1                   | 13   | 21  | 24  | 15 | 4   | 9     | 2   | 11    | 0     | 100         | 3.0    | 1.6  | 5.0  | 3.4 | 3.8  | 12       | 496   |
| April          | 2006 | 2                   | 6    | 20  | 24  | 15 | 7   | 11    | 2   | 12    | 1     | 100         | 3.3    | 2.0  | 5.4  | 3.4 | 4.4  | 16       | 498   |
| May            | 2006 | 1                   | 7    | 16  | 24  | 18 | 6   | 14    | 3   | 11    | 0     | 100         | 4.0    | 2.4  | 6.2  | 3.8 | 4.7  | 16       | 497   |
| June           | 2006 | 2                   | 6    | 21  | 27  | 17 | 6   | 9     | 4   | 7     | 1     | 100         | 3.3    | 2.0  | 5.3  | 3.3 | 4.4  | 19       | 510   |
| July           | 2006 | 1                   | 10   | 19  | 27  | 19 | 3   | 9     | 1   | 11    | 0     | 100         | 3.2    | 1.8  | 5.0  | 3.2 | 3.8  | 12       | 500   |
| August         | 2006 | 2                   | 6    | 16  | 25  | 21 | 5   | 11    | 3   | 11    | 0     | 100         | 3.8    | 2.3  | 5.4  | 3.0 | 4.6  | 17       | 501   |
| September      | 2006 | 4                   | 12   | 19  | 25  | 18 | 4   | 7     | 2   | 7     | 2     | 100         | 3.1    | 1.5  | 5.0  | 3.4 | 3.6  | 15       | 507   |
| October        | 2006 | 1                   | 15   | 18  | 26  | 18 | 4   | 8     | 2   | 7     | 1     | 100         | 3.1    | 1.4  | 5.0  | 3.6 | 3.7  | 11       | 504   |
| November       | 2006 | 3                   | 13   | 20  | 26  | 17 | 5   | 8     | 1   | 6     | 1     | 100         | 3.0    | 1.3  | 4.9  | 3.7 | 3.3  | 11       | 492   |
| December       | 2006 | 2                   | 14   | 22  | 29  | 13 | 1   | 10    | 2   | 7     | 0     | 100         | 2.9    | 1.5  | 4.7  | 3.3 | 3.5  | 13       | 510   |
|                |      |                     |      |     |     |    |     |       |     |       |       |             |        |      |      |     |      |          |       |
| January        | 2007 | 1                   | 14   | 21  | 28  | 16 | 3   | 7     | 2   | 8     | 0     | 100         | 3.0    | 1.4  | 4.8  | 3.5 | 3.6  | 12       | 505   |
| February       | 2007 | 1                   | 9    | 24  | 27  | 15 | 4   | 7     | 1   | 12    | 0     | 100         | 3.0    | 1.8  | 4.9  | 3.1 | 3.6  | 10       | 508   |
| March          | 2007 | 2                   | 9    | 24  | 25  | 16 | 5   | 8     | 1   | 10    | 0     | 100         | 3.0    | 1.6  | 5.0  | 3.4 | 3.6  | 11       | 503   |
| April          | 2007 | 2                   | 8    | 19  | 28  | 19 | 4   | 9     | 2   | 9     | 0     | 100         | 3.3    | 2.0  | 5.1  | 3.1 | 4.0  | 12       | 508   |
| May            | 2007 | 2                   | 7    | 18  | 28  | 15 | 5   | 10    | 3   | 11    | 1     | 100         | 3.3    | 2.2  | 5.3  | 3.1 | 4.3  | 17       | 500   |
| June           | 2007 | 2                   | 6    | 19  | 26  | 20 | 5   | 7     | 4   | 11    | 0     | 100         | 3.4    | 2.1  | 5.2  | 3.1 | 4.2  | 14       | 502   |
| July           | 2007 | 2                   | 10   | 18  | 25  | 17 | 6   | 10    | 3   | 9     | 0     | 100         | 3.4    | 1.8  | 5.3  | 3.5 | 4.2  | 14       | 507   |
| August         | 2007 | 3                   | 9    | 15  | 27  | 17 | 4   | 8     | 3   | 13    | 1     | 100         | 3.2    | 2.0  | 5.1  | 3.1 | 4.0  | 15       | 505   |
| September      | 2007 | 3                   | 13   | 19  | 24  | 17 | 4   | 7     | 4   | 9     | 0     | 100         | 3.1    | 1.6  | 5.1  | 3.5 | 4.0  | 21       | 504   |
| October        | 2007 | 3                   | 8    | 20  | 27  | 16 | 5   | 7     | 1   | 12    | 1     | 100         | 3.1    | 1.8  | 5.0  | 3.2 | 3.7  | 13       | 500   |
| November       | 2007 | 3                   | 7    | 20  | 24  | 15 | 5   | 11    | 3   | 11    | 1     | 100         | 3.4    | 2.0  | 5.3  | 3.4 | 4.3  | 17       | 501   |
| December       | 2007 | 3                   | 10   | 15  | 23  | 17 | 6   | 9     | 4   | 12    | 1     | 100         | 3.4    | 1.9  | 5.4  | 3.5 | 4.4  | 21       | 502   |
|                |      |                     |      |     |     |    |     |       |     |       |       |             |        |      |      |     |      |          |       |
| January        | 2008 | 4                   | 10   | 16  | 23  | 19 | 4   | 11    | 1   | 12    | 0     | 100         | 3.4    | 1.8  | 5.2  | 3.4 | 4.0  | 12       | 504   |
| February       | 2008 | 6                   | 10   | 15  | 19  | 22 | 5   | 10    | 2   | 10    | 1     | 100         | 3.6    | 1.7  | 5.3  | 3.6 | 3.9  | 19       | 500   |
| March          | 2008 | 4                   | 7    | 14  | 22  | 21 | 5   | 14    | 3   | 10    | 0     | 100         | 4.3    | 2.3  | 5.5  | 3.1 | 4.6  | 20       | 504   |
| April          | 2008 | 5                   | 5    | 10  | 19  | 20 | 5   | 16    | 8   | 11    | 1     | 100         | 4.8    | 2.7  | 9.7  | 7.0 | 5.7  | 26       | 505   |
| May            | 2008 | 2                   | 3    | 7   | 17  | 21 | 7   | 19    | 11  | 13    | 0     | 100         | 5.2    | 3.3  | 10.0 | 6.6 | 7.0  | 29       | 504   |
| June           | 2008 | 3                   | 5    | 5   | 17  | 22 | 7   | 16    | 10  | 14    | 1     | 100         | 5.1    | 3.2  | 9.9  | 6.6 | 6.5  | 32       | 505   |
| July           | 2008 | 3                   | 5    | 8   | 16  | 21 | 7   | 19    | 8   | 12    | 1     | 100         | 5.1    | 3.1  | 9.8  | 6.7 | 6.3  | 28       | 506   |
| August         | 2008 | 3                   | 10   | 8   | 18  | 23 | 9   | 10    | 6   | 11    | 2     | 100         | 4.8    | 2.7  | 7.0  | 4.3 | 5.3  | 24       | 502   |
| September      | 2008 | 5                   | 14   | 12  | 16  | 18 | 7   | 13    | 5   | 9     | 1     | 100         | 4.3    | 1.5  | 6.9  | 5.4 | 4.6  | 24       | 497   |
| October        | 2008 | 8                   | 16   | 8   | 15  | 17 | 4   | 13    | 5   | 13    | 1     | 100         | 3.9    | 0.8  | 7.1  | 6.3 | 4.3  | 27       | 508   |
| November       | 2008 | 17                  | 22   | 6   | 13  | 16 | 3   | 11    | 4   | 6     | 2     | 100         | 2.9    | -0.2 | 5.3  | 5.5 | 2.9  | 37       | 500   |
| December       | 2008 | 23                  | 25   | 6   | 12  | 15 | 4   | 7     | 3   | 5     | 0     | 100         | 1.7    | -0.4 | 4.9  | 5.4 | 1.7  | 33       | 509   |
|                |      |                     |      |     |     |    |     |       |     |       |       |             |        |      |      |     |      |          |       |
| January        | 2009 | 15                  | 27   | 7   | 12  | 13 | 3   | 9     | 3   | 9     | 2     | 100         | 2.2    | -0.1 | 5.1  | 5.2 | 2.5  | 33       | 504   |
| February       | 2009 | 20                  | 26   | 5   | 10  | 12 | 3   | 9     | 5   | 9     | 1     | 100         | 1.9    | -0.3 | 5.2  | 5.5 | 2.3  | 42       | 500   |
| March          | 2009 | 16                  | 25   | 8   | 10  | 13 | 5   | 9     | 3   | 10    | 1     | 100         | 2.0    | -0.2 | 5.2  | 5.3 | 2.4  | 32       | 509   |
| April          | 2009 | 10                  | 27   | 7   | 13  | 17 | 5   | 7     | 5   | 7     | 2     | 100         | 2.8    | -0.2 | 5.2  | 5.4 | 3.1  | 31       | 501   |
| May            | 2009 | 9                   | 24   | 9   | 17  | 15 | 2   | 9     | 4   | 10    | 1     | 100         | 2.8    | 0.1  | 5.1  | 4.9 | 3.2  | 27       | 510   |
| June           | 2009 | 6                   | 19   | 12  | 19  | 15 | 4   | 10    | 4   | 10    | 1     | 100         | 3.1    | 0.5  | 5.3  | 4.8 | 3.9  | 28       | 508   |
| July           | 2009 | 8                   | 21   | 13  | 16  | 13 | 4   | 11    | 4   | 9     | 1     | 100         | 2.9    | 0.3  | 5.3  | 5.0 | 3.6  | 28       | 505   |
| August         | 2009 | 8                   | 26   | 9   | 17  | 17 | 5   | 6     | 3   | 8     | 1     | 100         | 2.8    | 0.1  | 5.0  | 4.9 | 3.0  | 23       | 506   |
| September      | 2009 | 8                   | 28   | 14  | 15  | 12 | 4   | 8     | 3   | 7     | 1     | 100         | 2.2    | 0.1  | 4.9  | 4.8 | 2.8  | 24       | 504   |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          |     | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-----|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |     |       |
| October        | 2009 | 7                   | 22   | 13  | 20  | 17 | 4   | 9     | 2   | 5     | 1     | 100         | 2.9    | 0.3  | 5.0  | 4.7 | 3.2  | 20       | 497 |       |
| November       | 2009 | 8                   | 22   | 15  | 16  | 16 | 5   | 8     | 2   | 7     | 1     | 100         | 2.7    | 0.3  | 5.0  | 4.8 | 3.1  | 21       | 508 |       |
| December       | 2009 | 8                   | 24   | 15  | 16  | 14 | 2   | 8     | 3   | 8     | 2     | 100         | 2.5    | 0.2  | 4.9  | 4.7 | 3.0  | 20       | 502 |       |
| January        | 2010 | 5                   | 23   | 14  | 17  | 15 | 4   | 12    | 1   | 8     | 1     | 100         | 2.8    | 0.3  | 5.2  | 4.8 | 3.4  | 19       | 503 |       |
| February       | 2010 | 3                   | 25   | 17  | 18  | 12 | 3   | 11    | 3   | 8     | 0     | 100         | 2.7    | 0.4  | 5.1  | 4.7 | 3.6  | 21       | 502 |       |
| March          | 2010 | 3                   | 22   | 20  | 17  | 17 | 4   | 6     | 3   | 7     | 1     | 100         | 2.7    | 0.5  | 5.0  | 4.5 | 3.4  | 20       | 505 |       |
| April          | 2010 | 4                   | 15   | 19  | 22  | 14 | 4   | 8     | 5   | 9     | 0     | 100         | 2.9    | 1.1  | 5.1  | 4.0 | 3.8  | 20       | 506 |       |
| May            | 2010 | 2                   | 18   | 17  | 21  | 16 | 4   | 11    | 3   | 8     | 0     | 100         | 3.2    | 1.4  | 5.2  | 3.9 | 4.1  | 17       | 509 |       |
| June           | 2010 | 4                   | 21   | 18  | 23  | 15 | 2   | 7     | 3   | 7     | 0     | 100         | 2.8    | 0.5  | 4.8  | 4.3 | 3.3  | 16       | 501 |       |
| July           | 2010 | 5                   | 21   | 17  | 19  | 14 | 5   | 7     | 2   | 9     | 1     | 100         | 2.7    | 0.4  | 5.0  | 4.6 | 3.3  | 15       | 503 |       |
| August         | 2010 | 5                   | 22   | 17  | 20  | 15 | 4   | 8     | 2   | 7     | 0     | 100         | 2.7    | 0.4  | 4.9  | 4.5 | 3.2  | 18       | 513 |       |
| September      | 2010 | 5                   | 25   | 19  | 18  | 10 | 1   | 7     | 3   | 11    | 1     | 100         | 2.2    | 0.3  | 4.6  | 4.3 | 3.0  | 19       | 500 |       |
| October        | 2010 | 4                   | 24   | 17  | 18  | 15 | 3   | 8     | 3   | 7     | 1     | 100         | 2.7    | 0.4  | 5.0  | 4.6 | 3.3  | 18       | 509 |       |
| November       | 2010 | 2                   | 18   | 19  | 20  | 17 | 3   | 8     | 3   | 9     | 1     | 100         | 3.0    | 0.9  | 5.0  | 4.1 | 3.7  | 17       | 508 |       |
| December       | 2010 | 4                   | 18   | 18  | 20  | 16 | 4   | 9     | 4   | 6     | 1     | 100         | 3.0    | 0.8  | 5.2  | 4.4 | 3.9  | 21       | 508 |       |
| January        | 2011 | 4                   | 11   | 16  | 24  | 18 | 6   | 9     | 4   | 8     | 0     | 100         | 3.4    | 1.8  | 5.3  | 3.5 | 4.2  | 21       | 505 |       |
| February       | 2011 | 2                   | 12   | 17  | 22  | 19 | 3   | 10    | 4   | 10    | 1     | 100         | 3.4    | 1.7  | 5.3  | 3.5 | 4.4  | 20       | 504 |       |
| March          | 2011 | 2                   | 4    | 13  | 22  | 22 | 5   | 16    | 4   | 11    | 1     | 100         | 4.6    | 2.7  | 7.1  | 4.4 | 5.2  | 17       | 504 |       |
| April          | 2011 | 1                   | 7    | 14  | 23  | 20 | 7   | 13    | 5   | 9     | 1     | 100         | 4.6    | 2.6  | 7.1  | 4.5 | 5.3  | 20       | 502 |       |
| May            | 2011 | 2                   | 6    | 16  | 23  | 21 | 5   | 11    | 4   | 11    | 1     | 100         | 4.1    | 2.4  | 5.4  | 3.0 | 4.8  | 17       | 502 |       |
| June           | 2011 | 4                   | 10   | 16  | 20  | 19 | 6   | 11    | 4   | 9     | 1     | 100         | 3.8    | 1.8  | 5.4  | 3.6 | 4.5  | 21       | 504 |       |
| July           | 2011 | 2                   | 10   | 16  | 24  | 19 | 4   | 10    | 4   | 11    | 0     | 100         | 3.4    | 2.0  | 5.3  | 3.3 | 4.4  | 18       | 480 |       |
| August         | 2011 | 3                   | 10   | 16  | 20  | 17 | 6   | 11    | 4   | 13    | 0     | 100         | 3.5    | 1.8  | 5.5  | 3.7 | 4.4  | 18       | 506 |       |
| September      | 2011 | 2                   | 12   | 20  | 22  | 16 | 7   | 10    | 4   | 6     | 1     | 100         | 3.3    | 1.7  | 5.4  | 3.8 | 4.3  | 17       | 506 |       |
| October        | 2011 | 3                   | 11   | 19  | 25  | 16 | 6   | 10    | 3   | 7     | 0     | 100         | 3.2    | 1.6  | 5.3  | 3.6 | 4.0  | 16       | 502 |       |
| November       | 2011 | 1                   | 13   | 20  | 24  | 18 | 4   | 9     | 3   | 7     | 1     | 100         | 3.2    | 1.6  | 5.1  | 3.5 | 4.0  | 14       | 502 |       |
| December       | 2011 | 2                   | 15   | 17  | 25  | 15 | 4   | 10    | 2   | 9     | 1     | 100         | 3.1    | 1.3  | 5.1  | 3.8 | 3.7  | 15       | 496 |       |
| January        | 2012 | 2                   | 12   | 21  | 23  | 18 | 6   | 8     | 2   | 8     | 0     | 100         | 3.3    | 1.6  | 5.2  | 3.5 | 4.0  | 14       | 501 |       |
| February       | 2012 | 1                   | 13   | 17  | 23  | 18 | 6   | 8     | 2   | 11    | 1     | 100         | 3.3    | 1.8  | 5.2  | 3.4 | 4.1  | 14       | 501 |       |
| March          | 2012 | 2                   | 9    | 17  | 20  | 20 | 4   | 13    | 4   | 11    | 0     | 100         | 3.9    | 1.9  | 5.4  | 3.5 | 4.7  | 18       | 505 |       |
| April          | 2012 | 3                   | 11   | 19  | 23  | 18 | 3   | 9     | 2   | 11    | 1     | 100         | 3.2    | 1.6  | 5.4  | 3.7 | 3.8  | 15       | 505 |       |
| May            | 2012 | 3                   | 14   | 19  | 23  | 16 | 4   | 7     | 3   | 9     | 2     | 100         | 3.0    | 1.5  | 5.0  | 3.6 | 3.6  | 15       | 501 |       |
| June           | 2012 | 3                   | 16   | 18  | 24  | 14 | 7   | 8     | 2   | 8     | 0     | 100         | 3.1    | 1.1  | 5.1  | 4.0 | 3.7  | 15       | 495 |       |
| July           | 2012 | 2                   | 16   | 19  | 20  | 14 | 5   | 10    | 3   | 10    | 1     | 100         | 3.0    | 1.2  | 5.3  | 4.1 | 3.9  | 18       | 510 |       |
| August         | 2012 | 2                   | 11   | 15  | 23  | 16 | 6   | 12    | 3   | 12    | 0     | 100         | 3.6    | 1.9  | 5.4  | 3.5 | 4.3  | 17       | 510 |       |
| September      | 2012 | 3                   | 11   | 19  | 21  | 19 | 4   | 11    | 4   | 8     | 0     | 100         | 3.3    | 1.8  | 5.3  | 3.5 | 4.3  | 18       | 511 |       |
| October        | 2012 | 2                   | 12   | 20  | 21  | 15 | 4   | 9     | 4   | 11    | 2     | 100         | 3.1    | 1.5  | 5.2  | 3.7 | 4.2  | 18       | 512 |       |
| November       | 2012 | 3                   | 15   | 16  | 26  | 13 | 4   | 10    | 3   | 8     | 2     | 100         | 3.1    | 1.6  | 5.2  | 3.6 | 4.0  | 22       | 501 |       |
| December       | 2012 | 3                   | 13   | 19  | 22  | 15 | 4   | 9     | 3   | 11    | 1     | 100         | 3.2    | 1.5  | 5.2  | 3.7 | 4.0  | 19       | 502 |       |
| January        | 2013 | 1                   | 10   | 22  | 22  | 15 | 5   | 13    | 3   | 8     | 1     | 100         | 3.3    | 1.8  | 5.4  | 3.6 | 4.5  | 16       | 502 |       |
| February       | 2013 | 3                   | 10   | 18  | 23  | 17 | 4   | 9     | 5   | 11    | 0     | 100         | 3.3    | 1.7  | 5.3  | 3.6 | 4.4  | 20       | 499 |       |
| March          | 2013 | 2                   | 9    | 19  | 24  | 17 | 6   | 9     | 2   | 11    | 1     | 100         | 3.2    | 1.8  | 5.2  | 3.4 | 4.0  | 13       | 501 |       |
| April          | 2013 | 1                   | 11   | 23  | 22  | 17 | 5   | 9     | 3   | 8     | 1     | 100         | 3.1    | 1.6  | 5.1  | 3.5 | 4.0  | 16       | 505 |       |
| May            | 2013 | 1                   | 12   | 23  | 21  | 15 | 4   | 10    | 5   | 8     | 1     | 100         | 3.1    | 1.5  | 5.3  | 3.8 | 4.2  | 19       | 504 |       |
| June           | 2013 | 1                   | 14   | 22  | 22  | 17 | 2   | 9     | 2   | 10    | 1     | 100         | 3.0    | 1.3  | 5.0  | 3.7 | 3.8  | 14       | 502 |       |
| July           | 2013 | 1                   | 10   | 23  | 25  | 16 | 5   | 9     | 3   | 7     | 1     | 100         | 3.1    | 1.4  | 5.1  | 3.7 | 4.1  | 14       | 505 |       |
| August         | 2013 | 1                   | 13   | 23  | 24  | 12 | 6   | 9     | 4   | 7     | 1     | 100         | 3.0    | 1.3  | 5.2  | 3.9 | 4.2  | 19       | 505 |       |
| September      | 2013 | 2                   | 10   | 21  | 25  | 16 | 7   | 9     | 3   | 7     | 0     | 100         | 3.3    | 1.6  | 5.3  | 3.7 | 4.1  | 14       | 503 |       |
| October        | 2013 | 3                   | 11   | 25  | 23  | 16 | 5   | 8     | 2   | 6     | 1     | 100         | 3.0    | 1.4  | 5.0  | 3.6 | 3.6  | 13       | 502 |       |
| November       | 2013 | 3                   | 10   | 26  | 24  | 14 | 5   | 9     | 2   | 6     | 1     | 100         | 2.9    | 1.2  | 5.0  | 3.8 | 3.7  | 15       | 504 |       |
| December       | 2013 | 2                   | 11   | 26  | 25  | 15 | 5   | 6     | 3   | 7     | 0     | 100         | 3.0    | 1.5  | 4.9  | 3.4 | 3.8  | 15       | 504 |       |
| January        | 2014 | 1                   | 9    | 26  | 26  | 15 | 4   | 9     | 3   | 6     | 1     | 100         | 3.1    | 1.6  | 5.1  | 3.5 | 4.0  | 16       | 505 |       |
| February       | 2014 | 1                   | 9    | 21  | 26  | 17 | 5   | 8     | 4   | 8     | 1     | 100         | 3.2    | 1.8  | 5.2  | 3.4 | 4.3  | 17       | 506 |       |
| March          | 2014 | 1                   | 9    | 24  | 26  | 14 | 5   | 9     | 3   | 9     | 0     | 100         | 3.2    | 1.8  | 5.1  | 3.3 | 4.2  | 15       | 504 |       |
| April          | 2014 | 1                   | 9    | 26  | 25  | 15 | 7   | 8     | 2   | 6     | 1     | 100         | 3.2    | 1.7  | 5.1  | 3.4 | 4.0  | 12       | 506 |       |
| May            | 2014 | 1                   | 8    | 23  | 24  | 16 | 8   | 8     | 4   | 8     | 0     | 100         | 3.3    | 1.8  | 5.3  | 3.5 | 4.4  | 15       | 503 |       |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |       |
| June           | 2014 | 1                   | 9    | 23  | 27  | 17 | 5   | 8     | 1   | 8     | 1     | 100         | 3.1    | 1.7  | 5.0  | 3.3 | 3.7  | 10       | 506   |
| July           | 2014 | 1                   | 5    | 25  | 27  | 16 | 6   | 9     | 1   | 9     | 1     | 100         | 3.3    | 1.9  | 5.1  | 3.2 | 4.0  | 11       | 502   |
| August         | 2014 | 3                   | 8    | 22  | 27  | 13 | 6   | 12    | 2   | 7     | 0     | 100         | 3.2    | 1.5  | 5.2  | 3.7 | 4.0  | 15       | 500   |
| September      | 2014 | 1                   | 8    | 26  | 28  | 12 | 5   | 8     | 3   | 8     | 1     | 100         | 3.0    | 1.6  | 4.9  | 3.4 | 3.8  | 14       | 509   |
| October        | 2014 | 3                   | 11   | 24  | 28  | 16 | 4   | 6     | 2   | 6     | 0     | 100         | 2.9    | 1.5  | 4.8  | 3.3 | 3.5  | 12       | 502   |
| November       | 2014 | 5                   | 11   | 25  | 25  | 15 | 3   | 6     | 2   | 7     | 1     | 100         | 2.8    | 1.1  | 4.7  | 3.6 | 3.0  | 14       | 501   |
| December       | 2014 | 5                   | 13   | 22  | 28  | 13 | 3   | 5     | 1   | 9     | 1     | 100         | 2.8    | 1.1  | 4.5  | 3.5 | 3.0  | 10       | 503   |
| January        | 2015 | 7                   | 14   | 26  | 23  | 15 | 2   | 5     | 1   | 6     | 1     | 100         | 2.5    | 0.8  | 4.5  | 3.7 | 2.7  | 13       | 506   |
| February       | 2015 | 4                   | 13   | 24  | 24  | 13 | 4   | 6     | 2   | 9     | 1     | 100         | 2.8    | 1.2  | 4.7  | 3.5 | 3.1  | 14       | 505   |
| March          | 2015 | 1                   | 10   | 26  | 24  | 16 | 8   | 6     | 1   | 8     | 0     | 100         | 3.0    | 1.4  | 5.0  | 3.6 | 3.5  | 10       | 503   |
| April          | 2015 | 2                   | 13   | 29  | 23  | 12 | 5   | 6     | 1   | 8     | 1     | 100         | 2.6    | 1.1  | 4.6  | 3.5 | 3.2  | 10       | 500   |
| May            | 2015 | 2                   | 12   | 27  | 24  | 13 | 5   | 7     | 2   | 7     | 1     | 100         | 2.8    | 1.2  | 4.8  | 3.6 | 3.4  | 10       | 503   |
| June           | 2015 | 2                   | 10   | 31  | 26  | 11 | 4   | 6     | 2   | 7     | 1     | 100         | 2.7    | 1.3  | 4.6  | 3.3 | 3.5  | 12       | 506   |
| July           | 2015 | 1                   | 11   | 28  | 24  | 14 | 3   | 8     | 2   | 9     | 0     | 100         | 2.8    | 1.4  | 4.9  | 3.4 | 3.7  | 13       | 501   |
| August         | 2015 | 3                   | 11   | 26  | 25  | 15 | 3   | 5     | 3   | 8     | 1     | 100         | 2.8    | 1.3  | 4.8  | 3.5 | 3.5  | 15       | 564   |
| September      | 2015 | 3                   | 11   | 26  | 26  | 15 | 5   | 4     | 2   | 8     | 0     | 100         | 2.8    | 1.1  | 4.7  | 3.6 | 3.1  | 11       | 500   |
| October        | 2015 | 2                   | 13   | 28  | 20  | 12 | 5   | 9     | 2   | 8     | 1     | 100         | 2.7    | 1.1  | 5.0  | 3.8 | 3.5  | 12       | 503   |
| November       | 2015 | 2                   | 14   | 27  | 24  | 14 | 3   | 6     | 2   | 8     | 0     | 100         | 2.7    | 1.2  | 4.7  | 3.5 | 3.2  | 10       | 508   |
| December       | 2015 | 3                   | 15   | 27  | 23  | 12 | 3   | 6     | 2   | 8     | 1     | 100         | 2.6    | 0.9  | 4.6  | 3.7 | 3.0  | 12       | 508   |
| January        | 2016 | 5                   | 15   | 28  | 18  | 13 | 5   | 7     | 1   | 8     | 0     | 100         | 2.5    | 0.9  | 4.8  | 3.9 | 3.1  | 14       | 503   |
| February       | 2016 | 4                   | 19   | 25  | 20  | 16 | 3   | 6     | 2   | 5     | 0     | 100         | 2.5    | 0.6  | 4.7  | 4.1 | 2.9  | 14       | 505   |
| March          | 2016 | 2                   | 14   | 25  | 23  | 14 | 4   | 7     | 1   | 9     | 1     | 100         | 2.7    | 1.1  | 4.8  | 3.7 | 3.3  | 11       | 545   |
| April          | 2016 | 2                   | 13   | 27  | 25  | 14 | 3   | 7     | 2   | 7     | 0     | 100         | 2.8    | 1.1  | 4.7  | 3.6 | 3.3  | 13       | 528   |
| May            | 2016 | 1                   | 15   | 33  | 23  | 12 | 3   | 5     | 2   | 5     | 1     | 100         | 2.4    | 0.9  | 4.3  | 3.4 | 3.0  | 11       | 547   |
| June           | 2016 | 1                   | 11   | 33  | 26  | 11 | 4   | 6     | 1   | 6     | 1     | 100         | 2.6    | 1.2  | 4.2  | 3.0 | 3.1  | 8        | 510   |
| July           | 2016 | 3                   | 12   | 27  | 23  | 12 | 6   | 8     | 1   | 7     | 1     | 100         | 2.7    | 1.1  | 4.8  | 3.7 | 3.2  | 11       | 538   |
| August         | 2016 | 4                   | 16   | 27  | 24  | 11 | 3   | 6     | 2   | 6     | 1     | 100         | 2.5    | 0.8  | 4.3  | 3.4 | 3.0  | 13       | 550   |
| September      | 2016 | 2                   | 14   | 33  | 21  | 12 | 4   | 6     | 1   | 6     | 1     | 100         | 2.4    | 1.0  | 4.5  | 3.6 | 3.0  | 10       | 580   |
| October        | 2016 | 2                   | 12   | 34  | 20  | 13 | 4   | 6     | 1   | 7     | 1     | 100         | 2.4    | 1.0  | 4.6  | 3.5 | 3.0  | 10       | 575   |
| November       | 2016 | 2                   | 15   | 31  | 20  | 14 | 5   | 5     | 2   | 6     | 0     | 100         | 2.4    | 0.9  | 4.7  | 3.7 | 3.0  | 11       | 610   |
| December       | 2016 | 3                   | 20   | 29  | 19  | 13 | 4   | 5     | 1   | 5     | 1     | 100         | 2.2    | 0.7  | 4.5  | 3.9 | 2.8  | 11       | 602   |
| January        | 2017 | 4                   | 14   | 28  | 22  | 13 | 5   | 6     | 1   | 6     | 1     | 100         | 2.6    | 1.0  | 4.7  | 3.7 | 3.1  | 11       | 601   |
| February       | 2017 | 3                   | 13   | 26  | 23  | 13 | 5   | 7     | 1   | 8     | 1     | 100         | 2.7    | 1.1  | 4.8  | 3.7 | 3.3  | 12       | 602   |
| March          | 2017 | 2                   | 15   | 28  | 20  | 12 | 4   | 7     | 1   | 10    | 1     | 100         | 2.5    | 1.0  | 4.7  | 3.6 | 3.2  | 11       | 603   |
| April          | 2017 | 3                   | 14   | 31  | 23  | 13 | 3   | 5     | 1   | 7     | 0     | 100         | 2.5    | 1.0  | 4.2  | 3.2 | 2.9  | 11       | 602   |
| May            | 2017 | 3                   | 14   | 29  | 24  | 13 | 2   | 6     | 1   | 7     | 1     | 100         | 2.6    | 1.0  | 4.5  | 3.5 | 3.0  | 11       | 611   |
| June           | 2017 | 2                   | 14   | 30  | 22  | 11 | 4   | 7     | 2   | 7     | 1     | 100         | 2.6    | 1.1  | 4.7  | 3.6 | 3.3  | 12       | 604   |
| July           | 2017 | 1                   | 15   | 29  | 24  | 13 | 3   | 5     | 1   | 9     | 0     | 100         | 2.6    | 1.0  | 4.4  | 3.4 | 3.0  | 9        | 603   |
| August         | 2017 | 3                   | 13   | 29  | 24  | 12 | 4   | 6     | 2   | 6     | 1     | 100         | 2.6    | 1.0  | 4.5  | 3.5 | 3.1  | 11       | 602   |
| September      | 2017 | 3                   | 11   | 29  | 22  | 14 | 4   | 6     | 1   | 9     | 1     | 100         | 2.7    | 1.2  | 4.7  | 3.5 | 3.3  | 11       | 612   |
| October        | 2017 | 1                   | 15   | 33  | 22  | 12 | 3   | 4     | 2   | 6     | 2     | 100         | 2.4    | 1.0  | 4.0  | 3.0 | 3.0  | 10       | 604   |
| November       | 2017 | 3                   | 11   | 33  | 24  | 11 | 4   | 5     | 1   | 7     | 1     | 100         | 2.5    | 1.1  | 4.2  | 3.1 | 2.9  | 10       | 606   |
| December       | 2017 | 2                   | 14   | 28  | 23  | 12 | 5   | 7     | 1   | 7     | 1     | 100         | 2.7    | 1.1  | 4.7  | 3.6 | 3.2  | 10       | 604   |
| January        | 2018 | 2                   | 11   | 30  | 25  | 15 | 3   | 4     | 1   | 8     | 1     | 100         | 2.7    | 1.2  | 4.6  | 3.4 | 3.0  | 10       | 622   |
| February       | 2018 | 2                   | 15   | 27  | 26  | 12 | 5   | 6     | 1   | 5     | 1     | 100         | 2.7    | 1.0  | 4.5  | 3.5 | 3.1  | 10       | 609   |
| March          | 2018 | 1                   | 11   | 29  | 26  | 16 | 3   | 7     | 1   | 5     | 1     | 100         | 2.8    | 1.3  | 4.8  | 3.4 | 3.3  | 9        | 619   |
| April          | 2018 | 1                   | 12   | 29  | 25  | 13 | 3   | 7     | 2   | 8     | 0     | 100         | 2.7    | 1.2  | 4.6  | 3.5 | 3.3  | 10       | 604   |
| May            | 2018 | 1                   | 10   | 29  | 28  | 16 | 3   | 6     | 1   | 5     | 1     | 100         | 2.8    | 1.5  | 4.7  | 3.2 | 3.3  | 9        | 602   |
| June           | 2018 | 1                   | 8    | 26  | 28  | 13 | 3   | 8     | 2   | 10    | 1     | 100         | 3.0    | 1.5  | 4.8  | 3.3 | 3.7  | 12       | 608   |
| July           | 2018 | 1                   | 14   | 24  | 24  | 13 | 3   | 9     | 2   | 9     | 1     | 100         | 2.9    | 1.2  | 4.9  | 3.7 | 3.7  | 13       | 600   |
| August         | 2018 | 2                   | 11   | 22  | 26  | 13 | 5   | 7     | 3   | 10    | 1     | 100         | 3.0    | 1.4  | 4.9  | 3.5 | 3.7  | 13       | 605   |
| September      | 2018 | 1                   | 10   | 30  | 28  | 14 | 3   | 5     | 2   | 6     | 1     | 100         | 2.7    | 1.5  | 4.6  | 3.1 | 3.3  | 10       | 618   |
| October        | 2018 | 1                   | 11   | 27  | 25  | 12 | 4   | 8     | 3   | 9     | 0     | 100         | 2.9    | 1.4  | 4.9  | 3.5 | 3.7  | 13       | 601   |
| November       | 2018 | 2                   | 12   | 27  | 24  | 13 | 3   | 7     | 2   | 9     | 1     | 100         | 2.8    | 1.2  | 4.7  | 3.5 | 3.3  | 12       | 604   |
| December       | 2018 | 3                   | 12   | 27  | 25  | 13 | 3   | 6     | 2   | 8     | 1     | 100         | 2.7    | 1.3  | 4.7  | 3.4 | 3.3  | 12       | 602   |
| January        | 2019 | 3                   | 14   | 26  | 26  | 14 | 3   | 4     | 1   | 8     | 1     | 100         | 2.7    | 1.1  | 4.5  | 3.5 | 2.9  | 9        | 601   |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       | PERCENTILES |        |      |      |     |      |          | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------------|--------|------|------|-----|------|----------|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total       | Median | 25th | 75th | Rng | Mean | Variance |       |
| February       | 2019 | 2                   | 11   | 33  | 25  | 10 | 4   | 6     | 1   | 8     | 0     | 100         | 2.6    | 1.2  | 4.2  | 3.0 | 3.1  | 10       | 601   |
| March          | 2019 | 3                   | 12   | 32  | 25  | 13 | 3   | 5     | 1   | 6     | 0     | 100         | 2.5    | 1.1  | 4.2  | 3.1 | 2.9  | 10       | 600   |
| April          | 2019 | 1                   | 12   | 34  | 23  | 11 | 3   | 6     | 1   | 8     | 1     | 100         | 2.5    | 1.2  | 4.2  | 3.1 | 3.1  | 8        | 601   |
| May            | 2019 | 1                   | 11   | 26  | 27  | 14 | 4   | 7     | 1   | 8     | 1     | 100         | 2.9    | 1.4  | 4.8  | 3.4 | 3.4  | 9        | 602   |
| June           | 2019 | 2                   | 11   | 29  | 22  | 14 | 4   | 7     | 3   | 7     | 1     | 100         | 2.7    | 1.2  | 4.8  | 3.7 | 3.5  | 13       | 602   |
| July           | 2019 | 3                   | 11   | 30  | 25  | 11 | 6   | 6     | 2   | 6     | 0     | 100         | 2.6    | 1.1  | 4.6  | 3.5 | 3.2  | 12       | 602   |
| August         | 2019 | 2                   | 13   | 29  | 21  | 15 | 5   | 7     | 2   | 6     | 0     | 100         | 2.7    | 1.2  | 4.9  | 3.7 | 3.4  | 12       | 601   |
| September      | 2019 | 3                   | 14   | 25  | 22  | 15 | 4   | 8     | 1   | 7     | 1     | 100         | 2.8    | 1.1  | 4.9  | 3.8 | 3.3  | 12       | 601   |
| October        | 2019 | 2                   | 17   | 28  | 22  | 13 | 3   | 5     | 2   | 7     | 1     | 100         | 2.5    | 0.9  | 4.6  | 3.7 | 3.0  | 11       | 650   |
| November       | 2019 | 2                   | 15   | 29  | 22  | 13 | 4   | 6     | 1   | 7     | 1     | 100         | 2.5    | 1.0  | 4.6  | 3.6 | 3.1  | 11       | 631   |
| December       | 2019 | 3                   | 14   | 32  | 22  | 10 | 3   | 6     | 1   | 8     | 1     | 100         | 2.3    | 0.9  | 4.0  | 3.1 | 2.8  | 10       | 634   |
| January        | 2020 | 3                   | 15   | 30  | 24  | 12 | 3   | 6     | 1   | 6     | 0     | 100         | 2.5    | 1.0  | 4.2  | 3.2 | 2.9  | 10       | 621   |
| February       | 2020 | 3                   | 15   | 30  | 23  | 13 | 3   | 4     | 1   | 8     | 0     | 100         | 2.4    | 0.9  | 4.1  | 3.2 | 2.8  | 10       | 620   |
| March          | 2020 | 8                   | 19   | 24  | 20  | 10 | 4   | 5     | 2   | 7     | 1     | 100         | 2.2    | 0.4  | 4.0  | 3.6 | 2.5  | 14       | 692   |
| April          | 2020 | 17                  | 23   | 10  | 12  | 13 | 3   | 8     | 4   | 9     | 1     | 100         | 2.1    | -0.1 | 5.1  | 5.2 | 2.4  | 30       | 620   |
| May            | 2020 | 12                  | 17   | 10  | 14  | 12 | 5   | 13    | 2   | 14    | 1     | 100         | 3.2    | 0.2  | 6.6  | 6.4 | 3.3  | 31       | 645   |
| June           | 2020 | 9                   | 17   | 13  | 16  | 16 | 5   | 10    | 2   | 10    | 2     | 100         | 3.0    | 0.4  | 5.2  | 4.8 | 3.3  | 20       | 615   |
| July           | 2020 | 6                   | 18   | 12  | 22  | 12 | 4   | 10    | 3   | 12    | 1     | 100         | 3.0    | 0.6  | 5.1  | 4.6 | 3.6  | 19       | 603   |
| August         | 2020 | 6                   | 18   | 15  | 19  | 17 | 5   | 10    | 2   | 7     | 1     | 100         | 3.1    | 0.6  | 5.2  | 4.6 | 3.4  | 19       | 660   |
| September      | 2020 | 6                   | 20   | 19  | 16  | 14 | 4   | 10    | 2   | 8     | 1     | 100         | 2.6    | 0.4  | 5.1  | 4.6 | 3.3  | 18       | 601   |
| October        | 2020 | 4                   | 23   | 19  | 18  | 14 | 4   | 6     | 2   | 9     | 1     | 100         | 2.6    | 0.4  | 4.8  | 4.4 | 3.0  | 15       | 605   |
| November       | 2020 | 6                   | 18   | 18  | 19  | 15 | 5   | 8     | 2   | 8     | 1     | 100         | 2.8    | 0.6  | 5.1  | 4.5 | 3.2  | 17       | 604   |
| December       | 2020 | 5                   | 19   | 22  | 18  | 10 | 5   | 6     | 2   | 11    | 2     | 100         | 2.5    | 0.5  | 4.8  | 4.2 | 3.0  | 17       | 601   |
| January        | 2021 | 4                   | 14   | 18  | 22  | 13 | 6   | 7     | 4   | 12    | 0     | 100         | 3.0    | 1.2  | 5.2  | 4.0 | 3.8  | 19       | 603   |
| February       | 2021 | 2                   | 14   | 18  | 20  | 15 | 5   | 12    | 3   | 11    | 0     | 100         | 3.3    | 1.5  | 5.4  | 3.9 | 4.3  | 17       | 604   |
| March          | 2021 | 2                   | 12   | 22  | 18  | 12 | 6   | 9     | 5   | 13    | 1     | 100         | 3.1    | 1.3  | 5.5  | 4.2 | 4.3  | 18       | 604   |
| April          | 2021 | 3                   | 9    | 19  | 20  | 16 | 7   | 9     | 4   | 12    | 1     | 100         | 3.4    | 1.6  | 5.4  | 3.8 | 4.3  | 16       | 601   |
| May            | 2021 | 2                   | 6    | 14  | 21  | 17 | 7   | 11    | 9   | 13    | 0     | 100         | 4.6    | 2.6  | 7.5  | 5.0 | 5.7  | 30       | 606   |
| June           | 2021 | 3                   | 6    | 15  | 23  | 15 | 6   | 10    | 12  | 10    | 0     | 100         | 4.2    | 2.4  | 9.5  | 7.1 | 6.1  | 44       | 608   |
| July           | 2021 | 2                   | 10   | 11  | 18  | 18 | 11  | 12    | 9   | 8     | 1     | 100         | 4.7    | 2.5  | 7.9  | 5.4 | 5.8  | 32       | 604   |
| August         | 2021 | 3                   | 5    | 14  | 23  | 17 | 7   | 12    | 11  | 8     | 0     | 100         | 4.6    | 2.6  | 9.5  | 6.9 | 6.1  | 39       | 600   |
| September      | 2021 | 4                   | 6    | 14  | 20  | 18 | 8   | 10    | 11  | 8     | 1     | 100         | 4.6    | 2.5  | 8.4  | 5.9 | 6.0  | 43       | 612   |
| October        | 2021 | 5                   | 6    | 13  | 16  | 17 | 10  | 12    | 13  | 7     | 1     | 100         | 4.8    | 2.4  | 9.7  | 7.3 | 6.3  | 43       | 604   |
| November       | 2021 | 3                   | 7    | 11  | 18  | 17 | 10  | 12    | 12  | 10    | 0     | 100         | 4.9    | 2.8  | 9.8  | 7.0 | 6.8  | 43       | 602   |
| December       | 2021 | 7                   | 8    | 11  | 17  | 17 | 11  | 11    | 13  | 5     | 0     | 100         | 4.8    | 2.3  | 9.6  | 7.3 | 6.2  | 51       | 603   |
| January        | 2022 | 5                   | 7    | 10  | 19  | 18 | 11  | 13    | 11  | 6     | 0     | 100         | 4.9    | 2.7  | 9.6  | 6.9 | 6.2  | 40       | 602   |
| February       | 2022 | 4                   | 6    | 10  | 19  | 17 | 13  | 15    | 8   | 8     | 0     | 100         | 4.9    | 2.8  | 9.5  | 6.7 | 6.0  | 32       | 600   |
| March          | 2022 | 3                   | 5    | 8   | 15  | 18 | 12  | 14    | 17  | 8     | 0     | 100         | 5.4    | 3.2  | 10.3 | 7.1 | 8.0  | 55       | 602   |
| April          | 2022 | 4                   | 6    | 8   | 15  | 17 | 14  | 15    | 16  | 5     | 0     | 100         | 5.4    | 3.1  | 10.1 | 7.0 | 8.2  | 87       | 600   |
| May            | 2022 | 6                   | 8    | 8   | 14  | 14 | 15  | 16    | 13  | 5     | 1     | 100         | 5.3    | 2.8  | 9.9  | 7.1 | 7.4  | 78       | 601   |
| June           | 2022 | 4                   | 7    | 7   | 14  | 19 | 14  | 14    | 17  | 3     | 1     | 100         | 5.3    | 3.1  | 10.1 | 7.0 | 8.2  | 86       | 602   |
| July           | 2022 | 5                   | 10   | 7   | 15  | 17 | 13  | 13    | 16  | 3     | 1     | 100         | 5.2    | 2.7  | 10.0 | 7.3 | 8.2  | 112      | 601   |
| August         | 2022 | 10                  | 14   | 8   | 12  | 14 | 13  | 12    | 13  | 3     | 1     | 100         | 4.8    | 0.8  | 9.6  | 8.8 | 6.5  | 85       | 602   |
| September      | 2022 | 9                   | 15   | 9   | 13  | 16 | 9   | 10    | 15  | 3     | 1     | 100         | 4.7    | 0.6  | 9.6  | 9.0 | 6.4  | 93       | 601   |
| October        | 2022 | 7                   | 12   | 8   | 13  | 15 | 11  | 13    | 16  | 4     | 1     | 100         | 5.0    | 1.9  | 9.9  | 8.1 | 7.3  | 92       | 600   |
| November       | 2022 | 8                   | 12   | 7   | 15  | 15 | 14  | 10    | 16  | 3     | 0     | 100         | 5.0    | 2.0  | 9.7  | 7.8 | 7.3  | 112      | 602   |
| December       | 2022 | 10                  | 13   | 9   | 18  | 14 | 10  | 10    | 14  | 2     | 0     | 100         | 4.3    | 1.0  | 9.2  | 8.2 | 6.6  | 110      | 600   |
| January        | 2023 | 8                   | 18   | 10  | 17  | 12 | 10  | 12    | 10  | 2     | 1     | 100         | 3.9    | 0.4  | 8.4  | 8.0 | 5.8  | 78       | 600   |
| February       | 2023 | 8                   | 16   | 10  | 16  | 15 | 7   | 14    | 10  | 3     | 1     | 100         | 4.2    | 0.7  | 9.1  | 8.4 | 5.9  | 81       | 602   |
| March          | 2023 | 11                  | 15   | 10  | 17  | 17 | 9   | 8     | 10  | 3     | 0     | 100         | 3.6    | 0.4  | 6.8  | 6.4 | 5.5  | 89       | 603   |
| April          | 2023 | 8                   | 15   | 10  | 13  | 17 | 11  | 10    | 11  | 4     | 1     | 100         | 4.7    | 1.0  | 8.0  | 7.1 | 6.6  | 107      | 601   |
| May            | 2023 | 6                   | 14   | 11  | 20  | 15 | 10  | 9     | 11  | 4     | 0     | 100         | 4.2    | 1.7  | 7.4  | 5.7 | 6.3  | 90       | 605   |
| June           | 2023 | 7                   | 18   | 11  | 21  | 13 | 8   | 11    | 7   | 4     | 0     | 100         | 3.3    | 0.5  | 6.6  | 6.1 | 5.2  | 78       | 600   |
| July           | 2023 | 9                   | 15   | 12  | 20  | 17 | 8   | 7     | 8   | 3     | 1     | 100         | 3.4    | 0.7  | 5.4  | 4.8 | 5.0  | 67       | 601   |
| August         | 2023 | 5                   | 16   | 12  | 23  | 15 | 8   | 9     | 8   | 3     | 1     | 100         | 3.5    | 1.4  | 6.4  | 5.0 | 5.6  | 78       | 604   |
| September      | 2023 | 6                   | 19   | 14  | 18  | 15 | 7   | 10    | 8   | 3     | 0     | 100         | 3.2    | 0.5  | 6.5  | 6.0 | 5.3  | 69       | 603   |
| October        | 2023 | 6                   | 15   | 9   | 21  | 16 | 9   | 9     | 12  | 2     | 1     | 100         | 4.2    | 1.4  | 7.4  | 6.1 | 6.3  | 89       | 605   |

TABLE 32

## EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| Date of Survey |      | PERCENT TO GO UP BY |      |     |     |    |     |       |     |       |       |       | PERCENTILES |      |      |     |      |          |     | Cases |
|----------------|------|---------------------|------|-----|-----|----|-----|-------|-----|-------|-------|-------|-------------|------|------|-----|------|----------|-----|-------|
|                |      | Down                | Same | 1-2 | 3-4 | 5  | 6-9 | 10-14 | 15+ | DK Up | DK,NA | Total | Median      | 25th | 75th | Rng | Mean | Variance |     |       |
| November       | 2023 | 6                   | 13   | 9   | 21  | 17 | 11  | 9     | 11  | 3     | 0     | 100   | 4.5         | 1.9  | 7.6  | 5.7 | 6.1  | 74       | 600 |       |
| December       | 2023 | 9                   | 17   | 13  | 23  | 14 | 6   | 8     | 6   | 4     | 0     | 100   | 3.1         | 0.5  | 5.2  | 4.8 | 4.5  | 67       | 600 |       |
| January        | 2024 | 9                   | 18   | 14  | 21  | 14 | 7   | 7     | 7   | 2     | 1     | 100   | 2.9         | 0.4  | 5.3  | 4.9 | 4.6  | 71       | 601 |       |
| February       | 2024 | 9                   | 21   | 12  | 20  | 12 | 6   | 9     | 8   | 3     | 0     | 100   | 3.0         | 0.3  | 5.5  | 5.2 | 4.6  | 62       | 602 |       |