TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

The question was: "And how about a year from now, do you expect that in the country as a whole business conditions will be better, or worse than they are at present, or just about the same?"

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
May	1954	19	64	14	3	100	105	1365
November	1954	20	67	12	1	100	108	1139
May	1955	22	63	7	8	100	115	2027
November	1955	18	69	7	6	100	111	1997
May	1956	19	70	5	6	100	114	1640
August	1956	18	71	5	6	100	113	1346
November	1956	15	73	4	7	100	101	1378
May	1957	13	70	9	8	100	104	1356
November	1957	16	62	15	7	100	101	1378
May	1958	32	47	12	9	100	120	1356
November	1958	32	47	12	9	100	120	1469
May	1959	27	62	5	6	100	122	1313
November	1959	31	56	6	7	100	120	1310
February	1960	33	53	6	8	100	127	2972
May	1960	25	61	6	8	100	119	1407
August	1960	29	56	4	11	100	125	621
November	1960	31	53	4	12	100	127	1390
February	1961	51	37	6	6	100	145	1981
May	1961	47	39	5	9	100	142	1310
August	1961	48	38	6	8	100	142	240
November	1961	34	54	5	7	100	129	956
February	1962	39	49	5	7	100	134	2117
May	1962	28	56	7	9	100	121	1299
August	1962	25	59	8	8	100	117	1317
November	1962	25	60	5	10	100	120	1352
February	1963	31	55	7	7	100	124	2036
May	1963	23	63	8	6	100	115	1310
August	1963	23	63	7	7	100	116	1359
November	1963	24	62	7	7	100	117	1320
February	1964	31	56	8	5	100	123	1538
May	1964	27	59	7	7	100	120	1479
February	1965	33	55	7	5	100	126	1349
August	1965	34	52	5	9	100	129	854
November	1965	36	52	6	6	100	130	1658
February	1966	29	54	8	9	100	121	2419
May	1966	19	63	12	6	100	107	1434
August	1966	23	54	13	10	100	110	1228
November	1966	17	60	12	11	100	105	1225
February	1967	23	58	12	7	100	111	3165
May	1967	26	55	10	9	100	116	1323
August	1967	21	61	10	8	100	111	1310
November	1967	25	56	12	7	100	113	1329

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
February	1968	22	56	14	8	100	108	2677
May	1968	21	59	11	9	100	110	1223
August	1968	21	62	9	8	100	112	1322
November	1968	19	65	10	6	100	109	1405
February	1969	22	61	12	5	100	110	2482
May	1969	22	59	14	5	100	108	1517
August	1969	20	57	18	5	100	102	1557
November	1969	19	50	26	5	100	93	1469
February	1970	21	49	26	4	100	95	1261
May	1970	20	49	25	6	100	95	1315
August	1970	26	50	18	6	100	108	1337
November	1970	22	52	19	7	100	103	1402
February	1971	31	48	17	4	100	114	1327
May	1971	31	47	18	4	100	113	1392
August	1971	34	47	14	5	100	120	1229
November	1971	33	48	13	6	100	120	1268
February	1972	40	46	10	4	100	130	1426
May	1972	31	52	12	5	100	119	1297
August	1972	32	55	7	6	100	125	1217
November	1972	29	53	12	6	100	117	999
February	1973	25	47	22	6	100	103	1348
May	1973	20	47	26	7	100	94	1433
August	1973	19	47	27	7	100	92	1362
November	1973	20	47	25	8	100	95	1444
February	1974	19	42	36	3	100	83	1329
May	1974	21	47	26	6	100	95	1549
August	1974	24	47	25	4	100	99	1421
November	1974	18	39	36	7	100	82	1518
February	1975	30	42	25	3	100	105	1374
May	1975	39	43	14	4	100	125	1317
August	1975	34	49	14	3	100	120	1365
November	1975	30	47	17	6	100	113	1519
February	1976	39	46	10	5	100	129	1269
May	1976	30	50	11	9	100	119	1548
August	1976	34	51	8	7	100	126	1372
November	1976	40	46	9	5	100	131	1254
February	1977	42	44	10	4	100	132	1203
May	1977	32	53	11	4	100	121	1370
August	1977	25	58	15	2	100	110	1214
November	1977	22	58	16	4	100	106	1280
January	1978	26	53	18	3	100	108	693
February	1978	27	53	16	4	100	111	1276
March	1978	20	54	23	3	100	97	793
April	1978	24	51	21	4	100	103	742
May	1978	20	56	21	3	100	99	1298
June	1978	19	54	25	2	100	94	701
July	1978	20	56	20	4	100	100	758
August	1978	17	55	26	2	100	91	1185

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
September	1978	19	55	23	3	100	96	755
October	1978	22	56	19	3	100	103	757
November	1978	16	48	31	5	100	85	1459
December	1978	12	43	38	7	100	74	769
January	1979	18	49	30	3	100	88	884
February	1979	14	48	33	5	100	81	1361
March	1979	10	47	38	5	100	72	769
April	1979	12	46	38	4	100	74	962
May	1979	11	49	37	3	100	74	1251
June	1979	12	42	42	4	100	70	1058
July	1979	11	43	43	3	100	68	1173
August	1979	13	46	39	2	100	74	1212
September	1979	15	46	35	4	100	80	946
October	1979	15	47	35	3	100	80	1167
November	1979	15	47	36	2	100	79	1327
December	1979	17	43	36	4	100	81	850
January	1980	17	45	35	3	100	82	769
February	1980	21	49	27	3	100	94	1019
March	1980	14	42	42	2	100	72	707
April	1980	14	37	46	3	100	68	719
May	1980	21	37	39	3	100	82	703
June	1980	26	38	32	4	100	94	688
July	1980	28	43	25	4	100	103	668
August	1980	28	44	23	5	100	105	658
September	1980	32	47	17	4	100	115	682
October	1980	33	44	18	5	100	115	685
November	1980	40	42	14	4	100	126	694
December	1980	29	46	20	5	100	109	683
January	1981	39	42	16	3	100	123	697
February	1981	34	46	16	4	100	118	668
March	1981	38	38	21	3	100	117	703
April	1981	36	41	21	2	100	115	690
May	1981	36	44	19	1	100	117	667
June	1981	36	42	19	3	100	117	675
July	1981	34	44	20	2	100	114	694
August	1981	38	43	17	2	100	121	696
September	1981	32	45	20	3	100	112	680
October	1981	31	41	25	3	100	106	712
November	1981	27	44	26	3	100	101	690
December	1981	31	37	29	3	100	102	701
January	1982	38	36	24	2	100	114	704
February	1982	34	36	28	2	100	106	700
March	1982	29	42	27	2	100	102	684
April	1982	32	38	28	2	100	104	702
May	1982	39	39	20	2	100	119	691
June	1982	37	34	26	3	100	111	703
July	1982	33	41	25	1	100	108	708
August	1982	31	43	23	3	100	108	680
September	1982	36	43	19	2	100	117	695
October	1982	40	36	20	4	100	120	687
November	1982	38	41	19	2	100	119	682
December	1982	39	41	20	0	100	119	682
January	1983	38	43	17	2	100	121	682

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
February	1983	45	40	14	1	100	131	709
March	1983	51	39	9	1	100	142	696
April	1983	53	38	7	2	100	146	707
May	1983	55	38	6	1	100	149	700
June	1983	49	42	7	2	100	142	714
July	1983	48	42	8	2	100	140	680
August	1983	47	42	10	1	100	137	673
September	1983	46	42	10	2	100	136	704
October	1983	46	41	11	2	100	135	689
November	1983	46	43	9	2	100	137	701
December	1983	44	45	8	3	100	136	701
January	1984	46	43	9	2	100	137	681
February	1984	38	48	11	3	100	127	687
March	1984	38	49	11	2	100	127	700
April	1984	32	53	13	2	100	119	705
May	1984	31	53	14	2	100	117	690
June	1984	30	53	15	2	100	115	680
July	1984	32	51	12	5	100	120	656
August	1984	33	49	14	4	100	119	692
September	1984	33	48	15	4	100	118	690
October	1984	32	49	16	3	100	116	706
November	1984	35	48	15	2	100	120	710
December	1984	33	47	16	4	100	117	704
January	1985	29	55	15	1	100	114	640
February	1985	33	50	15	2	100	118	655
March	1985	29	53	15	3	100	114	653
April	1985	29	53	15	3	100	114	675
May	1985	27	54	17	2	100	110	661
June	1985	29	57	12	2	100	117	652
July	1985	26	57	14	3	100	112	641
August	1985	27	57	14	2	100	113	650
September	1985	23	58	17	2	100	106	654
October	1985	23	54	20	3	100	103	652
November	1985	21	59	18	2	100	103	651
December	1985	27	58	14	1	100	113	652
January	1986	24	58	16	2	100	108	656
February	1986	27	59	12	2	100	115	656
March	1986	29	53	16	2	100	113	658
April	1986	29	55	15	1	100	114	658
May	1986	26	57	14	3	100	112	655
June	1986	25	60	14	1	100	111	658
July	1986	24	60	14	2	100	110	665
August	1986	26	56	17	1	100	109	653
September	1986	23	55	18	4	100	105	659
October	1986	21	59	18	2	100	103	651
November	1986	20	59	19	2	100	101	656
December	1986	20	56	22	2	100	98	653
January	1987	24	58	17	1	100	107	655
February	1987	22	54	23	1	100	99	657
March	1987	22	61	14	3	100	108	652
April	1987	21	60	18	1	100	103	652
May	1987	22	57	20	1	100	102	651
June	1987	23	57	19	1	100	104	654
July	1987	26	56	14	4	100	112	651

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
August	1987	25	57	14	4	100	111	654
September	1987	21	58	17	4	100	104	650
October	1987	22	57	19	2	100	103	500
November	1987	23	52	23	2	100	100	501
December	1987	22	53	23	2	100	99	500
January	1988	21	58	19	2	100	102	502
February	1988	23	58	17	2	100	106	500
March	1988	21	58	17	4	100	104	500
April	1988	21	57	18	4	100	103	504
May	1988	26	53	16	5	100	110	500
June	1988	24	54	19	3	100	105	500
July	1988	23	53	18	6	100	105	501
August	1988	24	54	16	6	100	108	500
September	1988	27	55	14	4	100	113	500
October	1988	23	59	14	4	100	109	501
November	1988	19	60	18	3	100	101	508
December	1988	19	59	19	3	100	100	500
January	1989	23	56	17	4	100	106	501
February	1989	26	54	17	3	100	109	500
March	1989	22	59	18	1	100	104	502
April	1989	20	57	21	2	100	99	500
May	1989	19	56	22	3	100	97	503
June	1989	24	57	17	2	100	107	507
July	1989	20	63	14	3	100	106	501
August	1989	18	60	19	3	100	99	502
September	1989	21	59	16	4	100	105	506
October	1989	22	61	15	2	100	107	500
November	1989	18	61	18	3	100	100	502
December	1989	24	55	18	3	100	106	500
January	1990	22	59	17	2	100	105	500
February	1990	19	56	23	2	100	96	511
March	1990	22	58	18	2	100	104	503
April	1990	24	58	17	1	100	107	504
May	1990	18	59	20	3	100	98	504
June	1990	20	58	20	2	100	100	500
July	1990	16	63	20	1	100	96	500
August	1990	13	52	33	2	100	80	500
September	1990	11	50	38	1	100	73	502
October	1990	13	41	43	3	100	70	503
November	1990	14	43	41	2	100	73	501
December	1990	17	44	35	4	100	82	504
January	1991	24	41	30	5	100	94	531
February	1991	27	41	29	3	100	98	504
March	1991	44	40	13	3	100	131	504
April	1991	36	46	16	2	100	120	501
May	1991	36	44	17	3	100	119	500
June	1991	33	48	17	2	100	116	501
July	1991	35	46	17	2	100	118	502
August	1991	32	53	13	2	100	119	500
September	1991	31	53	15	1	100	116	500
October	1991	26	53	18	3	100	108	504
November	1991	22	51	24	3	100	98	505
December	1991	22	46	28	4	100	94	501

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
January	1992	29	43	26	2	100	103	510
February	1992	30	42	25	3	100	105	501
March	1992	34	45	19	2	100	115	507
April	1992	33	46	18	3	100	115	501
May	1992	38	44	16	2	100	122	500
June	1992	28	53	16	3	100	112	500
July	1992	29	52	16	3	100	113	507
August	1992	30	50	16	4	100	114	501
September	1992	26	51	19	4	100	107	505
October	1992	30	48	16	6	100	114	500
November	1992	31	50	15	4	100	116	504
December	1992	47	38	11	4	100	136	504
January	1993	40	44	13	3	100	127	501
February	1993	41	42	15	2	100	126	503
March	1993	34	45	19	2	100	115	508
April	1993	31	47	17	5	100	114	501
May	1993	26	50	22	2	100	104	506
June	1993	28	45	25	2	100	103	500
July	1993	26	48	24	2	100	102	502
August	1993	22	46	28	4	100	94	511
September	1993	21	53	23	3	100	98	500
October	1993	22	53	23	2	100	99	504
November	1993	23	50	24	3	100	99	512
December	1993	26	57	15	2	100	111	510
January	1994	35	47	14	4	100	121	503
February	1994	34	48	16	2	100	118	504
March	1994	30	49	19	2	100	111	508
April	1994	29	51	17	3	100	112	501
May	1994	26	57	16	1	100	110	500
June	1994	24	55	18	3	100	106	508
July	1994	22	61	16	1	100	106	529
August	1994	24	54	19	3	100	105	505
September	1994	27	53	18	2	100	109	507
October	1994	25	59	13	3	100	112	501
November	1994	25	55	16	4	100	109	500
December	1994	29	56	14	1	100	115	503
January	1995	30	54	13	3	100	117	507
February	1995	30	52	15	3	100	115	502
March	1995	24	54	20	2	100	104	501
April	1995	24	54	18	4	100	106	500
May	1995	20	63	15	2	100	105	502
June	1995	19	59	20	2	100	99	501
July	1995	23	59	17	1	100	106	504
August	1995	23	62	13	2	100	110	500
September	1995	23	61	14	2	100	109	500
October	1995	22	59	17	2	100	105	506
November	1995	18	61	18	3	100	100	501
December	1995	27	53	19	1	100	108	500
January	1996	18	56	22	4	100	96	500
February	1996	23	55	19	3	100	104	504
March	1996	25	57	15	3	100	110	501
April	1996	21	58	18	3	100	103	500
May	1996	23	55	17	5	100	106	500
June	1996	20	59	18	3	100	102	500

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
July	1996	26	55	18	1	100	108	501
August	1996	24	57	15	4	100	109	500
September	1996	23	59	16	2	100	107	500
October	1996	26	57	14	3	100	112	500
November	1996	27	57	14	2	100	113	501
December	1996	25	60	13	2	100	112	501
January	1997	25	58	14	3	100	111	500
February	1997	29	59	11	1	100	118	500
March	1997	22	60	15	3	100	107	501
April	1997	20	62	16	2	100	104	500
May	1997	25	59	15	1	100	110	500
June	1997	25	62	11	2	100	114	501
July	1997	23	64	10	3	100	113	500
August	1997	31	55	12	2	100	119	500
September	1997	32	56	10	2	100	122	500
October	1997	27	60	12	1	100	115	500
November	1997	27	63	9	1	100	118	500
December	1997	26	57	16	1	100	110	500
January	1998	24	63	11	2	100	113	500
February	1998	27	60	10	3	100	117	496
March	1998	30	59	10	1	100	120	503
April	1998	30	58	9	3	100	121	500
May	1998	23	66	9	2	100	114	500
June	1998	22	62	15	1	100	107	500
July	1998	25	61	12	2	100	113	500
August	1998	26	56	15	3	100	111	500
September	1998	23	55	18	4	100	105	508
October	1998	21	55	21	3	100	100	500
November	1998	24	58	17	1	100	107	503
December	1998	24	55	21	0	100	103	501
January	1999	24	57	17	2	100	107	497
February	1999	27	59	12	2	100	115	500
March	1999	19	60	18	3	100	101	500
April	1999	23	62	14	1	100	109	500
May	1999	23	61	14	2	100	109	500
June	1999	26	58	14	2	100	112	500
July	1999	21	64	14	1	100	107	500
August	1999	22	60	17	1	100	105	501
September	1999	25	61	13	1	100	112	500
October	1999	23	60	15	2	100	108	500
November	1999	25	57	15	3	100	110	492
December	1999	24	61	12	3	100	112	505
January	2000	26	64	8	2	100	118	506
February	2000	25	64	8	3	100	117	503
March	2000	27	59	11	3	100	116	500
April	2000	23	64	10	3	100	113	502
May	2000	26	60	11	3	100	115	501
June	2000	24	61	12	3	100	112	500
July	2000	26	58	14	2	100	112	502
August	2000	24	62	10	4	100	114	505
September	2000	23	64	11	2	100	112	501
October	2000	28	53	16	3	100	112	500
November	2000	26	57	12	5	100	114	500
December	2000	23	51	23	3	100	100	500

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
January	2001	21	50	26	3	100	95	500
February	2001	31	43	24	2	100	107	501
March	2001	26	50	21	3	100	105	500
April	2001	30	47	22	1	100	108	500
May	2001	28	44	25	3	100	103	501
June	2001	32	45	22	1	100	110	500
July	2001	29	50	19	2	100	110	501
August	2001	32	44	23	1	100	109	500
September	2001	30	41	25	4	100	105	500
October	2001	42	34	22	2	100	120	506
November	2001	42	36	20	2	100	122	504
December	2001	44	37	15	4	100	129	500
January	2002	51	31	14	4	100	137	500
February	2002	50	37	11	2	100	139	500
March	2002	52	37	9	2	100	143	500
April	2002	47	39	13	1	100	134	502
May	2002	41	48	10	1	100	131	500
June	2002	39	45	13	3	100	126	501
July	2002	33	48	18	1	100	115	501
August	2002	43	42	14	1	100	129	500
September	2002	37	42	17	4	100	120	501
October	2002	30	45	21	4	100	109	502
November	2002	39	39	20	2	100	119	504
December	2002	34	46	17	3	100	117	500
January	2003	27	44	27	2	100	100	501
February	2003	31	40	25	4	100	106	501
March	2003	30	41	26	3	100	104	504
April	2003	38	40	20	2	100	118	500
May	2003	46	40	12	2	100	134	500
June	2003	41	42	15	2	100	126	500
July	2003	37	45	17	1	100	120	502
August	2003	39	43	17	1	100	122	501
September	2003	34	48	17	1	100	117	500
October	2003	37	44	17	2	100	120	500
November	2003	41	42	15	2	100	126	505
December	2003	41	45	14	0	100	127	500
January	2004	44	46	9	1	100	135	509
February	2004	39	47	13	1	100	126	500
March	2004	33	50	14	3	100	119	501
April	2004	35	50	14	1	100	121	500
May	2004	34	47	17	2	100	117	500
June	2004	35	46	15	4	100	120	514
July	2004	38	45	12	5	100	126	509
August	2004	38	46	12	4	100	126	502
September	2004	36	45	16	3	100	120	500
October	2004	33	50	14	3	100	119	502
November	2004	38	45	15	2	100	123	502
December	2004	35	46	19	0	100	116	501
January	2005	33	48	19	0	100	114	494
February	2005	29	51	18	2	100	111	497
March	2005	25	55	19	1	100	106	496
April	2005	23	52	24	1	100	99	499
May	2005	23	54	23	0	100	100	502

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
June	2005	22	54	22	2	100	100	501
July	2005	26	50	24	0	100	102	506
August	2005	21	53	25	1	100	96	505
September	2005	16	51	32	1	100	84	513
October	2005	22	47	30	1	100	92	510
November	2005	21	50	27	2	100	94	503
December	2005	25	51	23	1	100	102	503
January	2006	24	55	20	1	100	104	500
February	2006	23	53	24	0	100	99	500
March	2006	19	53	27	1	100	92	496
April	2006	17	53	30	0	100	87	498
May	2006	16	51	32	1	100	84	497
June	2006	15	55	29	1	100	86	510
July	2006	13	60	26	1	100	87	500
August	2006	13	55	30	2	100	83	501
September	2006	19	57	23	1	100	96	507
October	2006	22	56	20	2	100	102	504
November	2006	21	58	19	2	100	102	492
December	2006	18	63	17	2	100	101	510
January	2007	24	57	18	1	100	106	505
February	2007	18	61	20	1	100	98	508
March	2007	19	58	21	2	100	98	503
April	2007	17	59	23	1	100	94	508
May	2007	14	61	24	1	100	90	500
June	2007	19	56	24	1	100	95	502
July	2007	17	63	19	1	100	98	507
August	2007	17	56	27	0	100	90	505
September	2007	16	56	26	2	100	90	504
October	2007	15	59	25	1	100	90	500
November	2007	14	53	30	3	100	84	501
December	2007	17	50	32	1	100	85	502
January	2008	23	50	26	1	100	97	504
February	2008	21	49	28	2	100	93	500
March	2008	19	46	32	3	100	87	504
April	2008	19	44	35	2	100	84	505
May	2008	16	41	41	2	100	75	504
June	2008	15	42	41	2	100	74	505
July	2008	15	51	33	1	100	82	506
August	2008	21	49	29	1	100	92	502
September	2008	30	44	24	2	100	106	497
October	2008	25	44	26	5	100	99	508
November	2008	26	43	29	2	100	97	500
December	2008	27	47	24	2	100	103	509
January	2009	29	46	23	2	100	106	504
February	2009	26	40	31	3	100	95	500
March	2009	33	38	27	2	100	106	509
April	2009	38	38	22	2	100	116	501
May	2009	41	39	19	1	100	122	510
June	2009	37	42	20	1	100	117	508
July	2009	34	42	22	2	100	112	505
August	2009	38	41	19	2	100	119	506
September	2009	43	40	16	1	100	127	504
October	2009	36	45	18	1	100	118	497
November	2009	32	49	18	1	100	114	508

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
December	2009	35	45	18	2	100	117	502
January	2010	37	47	14	2	100	123	503
February	2010	39	41	19	1	100	120	502
March	2010	36	45	17	2	100	119	505
April	2010	37	41	21	1	100	116	506
May	2010	30	48	21	1	100	109	509
June	2010	34	47	18	1	100	116	501
July	2010	28	45	26	1	100	102	503
August	2010	27	51	20	2	100	107	513
September	2010	24	52	23	1	100	101	500
October	2010	27	55	17	1	100	110	509
November	2010	32	51	16	1	100	116	508
December	2010	33	50	16	1	100	117	508
January	2011	33	51	14	2	100	119	505
February	2011	40	42	18	0	100	122	504
March	2011	21	53	25	1	100	96	504
April	2011	25	51	23	1	100	102	502
May	2011	32	47	20	1	100	112	502
June	2011	28	53	19	0	100	109	504
July	2011	23	52	24	1	100	99	480
August	2011	20	46	33	1	100	87	506
September	2011	17	53	28	2	100	89	506
October	2011	19	54	26	1	100	93	502
November	2011	20	56	22	2	100	98	502
December	2011	26	50	22	2	100	104	496
January	2012	30	54	14	2	100	116	501
February	2012	30	54	15	1	100	115	501
March	2012	32	51	15	2	100	117	505
April	2012	29	54	14	3	100	115	505
May	2012	34	48	14	4	100	120	501
June	2012	28	53	16	3	100	112	495
July	2012	30	50	16	4	100	114	510
August	2012	29	47	19	5	100	110	510
September	2012	34	48	15	3	100	119	511
October	2012	36	46	12	6	100	124	512
November	2012	36	43	16	5	100	120	501
December	2012	30	41	27	2	100	103	502
January	2013	28	46	24	2	100	104	502
February	2013	29	47	22	2	100	107	499
March	2013	32	43	23	2	100	109	501
April	2013	27	49	23	1	100	104	505
May	2013	31	50	17	2	100	114	504
June	2013	30	50	18	2	100	112	502
July	2013	28	50	20	2	100	108	505
August	2013	26	51	21	2	100	105	505
September	2013	22	48	30	0	100	92	503
October	2013	23	48	28	1	100	95	502
November	2013	26	39	33	2	100	93	504
December	2013	24	51	23	2	100	101	504
January	2014	24	48	26	2	100	98	505
February	2014	26	49	24	1	100	102	506
March	2014	25	49	25	1	100	100	504
April	2014	23	54	22	1	100	101	506

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
May	2014	24	56	19	1	100	105	503
June	2014	24	52	22	2	100	102	506
July	2014	22	49	27	2	100	95	502
August	2014	21	53	25	1	100	96	500
September	2014	24	51	23	2	100	101	509
October	2014	28	52	19	1	100	109	502
November	2014	27	54	18	1	100	109	501
December	2014	29	53	17	1	100	112	503
January	2015	37	46	15	2	100	122	506
February	2015	31	51	16	2	100	115	505
March	2015	27	52	19	2	100	108	503
April	2015	30	55	15	0	100	115	500
May	2015	30	51	18	1	100	112	503
June	2015	27	58	14	1	100	113	506
July	2015	26	52	20	2	100	106	501
August	2015	24	53	21	2	100	103	564
September	2015	21	53	25	1	100	96	500
October	2015	21	55	21	3	100	100	503
November	2015	20	59	18	3	100	102	508
December	2015	21	58	18	3	100	103	508
January	2016	24	51	20	5	100	104	503
February	2016	23	55	19	3	100	104	505
March	2016	23	54	19	4	100	104	545
April	2016	20	55	22	3	100	98	528
May	2016	24	55	18	3	100	106	547
June	2016	24	50	21	5	100	103	510
July	2016	22	52	23	3	100	99	538
August	2016	22	54	19	5	100	103	550
September	2016	27	50	18	5	100	109	580
October	2016	23	51	20	6	100	103	575
November	2016	31	41	23	5	100	108	610
December	2016	42	33	23	2	100	119	602
January	2017	44	34	19	3	100	125	601
February	2017	41	28	28	3	100	113	602
March	2017	41	30	28	1	100	113	603
April	2017	42	34	22	2	100	120	602
May	2017	40	36	23	1	100	117	611
June	2017	32	39	27	2	100	105	604
July	2017	28	45	26	1	100	102	603
August	2017	33	42	24	1	100	109	602
September	2017	29	47	22	2	100	107	612
October	2017	33	39	26	2	100	107	604
November	2017	35	42	22	1	100	113	606
December	2017	35	40	24	1	100	111	604
January	2018	36	39	23	2	100	113	622
February	2018	39	37	22	2	100	117	609
March	2018	33	42	24	1	100	109	619
April	2018	29	46	23	2	100	106	604
May	2018	31	45	23	1	100	108	602
June	2018	31	44	24	1	100	107	608
July	2018	30	36	32	2	100	98	600
August	2018	35	36	29	0	100	106	605
September	2018	34	39	24	3	100	110	618
October	2018	30	39	27	4	100	103	601

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
November	2018	26	47	24	3	100	102	604
December	2018	27	46	25	2	100	102	602
January	2019	25	39	33	3	100	92	601
February	2019	25	47	26	2	100	99	601
March	2019	30	47	22	1	100	108	600
April	2019	28	49	22	1	100	106	601
May	2019	30	48	21	1	100	109	602
June	2019	30	45	24	1	100	106	602
July	2019	25	53	20	2	100	105	602
August	2019	25	43	31	1	100	94	601
September	2019	27	43	28	2	100	99	601
October	2019	25	44	29	2	100	96	650
November	2019	28	44	26	2	100	102	631
December	2019	27	47	23	3	100	104	634
January	2020	29	47	20	4	100	109	621
February	2020	29	46	22	3	100	107	620
March	2020	39	39	18	4	100	121	692
April	2020	58	18	21	3	100	137	620
May	2020	56	18	23	3	100	133	645
June	2020	55	25	17	3	100	138	615
July	2020	51	21	24	4	100	127	603
August	2020	48	28	20	4	100	128	660
September	2020	49	28	17	6	100	132	601
October	2020	53	25	14	8	100	139	605
November	2020	43	30	22	5	100	121	604
December	2020	53	24	19	4	100	134	601
January	2021	51	25	22	2	100	129	603
February	2021	50	23	26	1	100	124	604
March	2021	51	25	23	1	100	128	604
April	2021	53	24	22	1	100	131	601
May	2021	51	23	25	1	100	126	606
June	2021	50	26	21	3	100	129	608
July	2021	45	32	21	2	100	124	604
August	2021	31	35	32	2	100	99	600
September	2021	35	37	27	1	100	108	612
October	2021	36	34	29	1	100	107	604
November	2021	34	30	34	2	100	100	602
December	2021	34	36	28	2	100	106	603
January	2022	34	38	27	1	100	107	602
February	2022	26	39	33	2	100	93	600
March	2022	26	33	40	1	100	86	602
April	2022	26	36	36	2	100	90	600
May	2022	22	36	39	3	100	83	601
June	2022	20	35	44	1	100	76	602
July	2022	18	36	43	3	100	75	601
August	2022	22	42	35	1	100	87	602
September	2022	24	42	32	2	100	92	601
October	2022	20	40	37	3	100	83	600
November	2022	19	40	38	3	100	81	602
December	2022	23	41	34	2	100	89	600
January	2023	20	48	31	1	100	89	600
February	2023	22	45	31	2	100	91	602
March	2023	21	43	35	1	100	86	603

TABLE 26

EXPECTED CHANGE IN BUSINESS CONDITIONS IN A YEAR

Date of Survey		Better	Same	Worse	DK, NA	Total	Relative	Cases
April	2023	18	46	34	2	100	84	601
May	2023	18	40	40	2	100	78	605
June	2023	20	46	31	3	100	89	600
July	2023	23	49	26	2	100	97	601
August	2023	22	44	33	1	100	89	604
September	2023	21	46	32	1	100	89	602
October	2023	17	48	33	2	100	84	605
November	2023	19	41	38	2	100	81	600
December	2023	22	44	31	3	100	91	600
January	2024	27	47	23	3	100	104	601
February	2024	29	46	23	2	100	106	602
March	2024	25	51	19	5	100	106	602
April	2024	25	50	22	3	100	103	801
May	2024	24	41	32	3	100	92	991
June	2024	24	43	30	3	100	94	961
July	2024	25	43	31	1	100	94	862
August	2024	31	40	28	1	100	103	1166
September	2024	31	43	25	1	100	106	953
October	2024	27	44	28	1	100	99	948
November	2024	32	38	29	1	100	103	824
December	2024	36	23	41	0	100	95	843
January	2025	30	23	46	1	100	84	1044
February	2025	31	18	51	0	100	80	977
March	2025	24	15	60	1	100	64	1482
April	2025	23	13	64	0	100	59	1104
May	2025	21	14	64	1	100	57	1181
June	2025	23	21	55	1	100	68	1095
July	2025	22	19	59	0	100	63	1287
August	2025	21	19	60	0	100	61	1066
September	2025	17	18	64	1	100	53	1241
October	2025	17	20	62	1	100	55	1184
November	2025	17	20	62	1	100	55	1129
December	2025	17	22	61	0	100	56	1079
January	2026	18	25	57	0	100	61	1283
February	2026	20	23	57	0	100	63	1297
March	2026	16	25	58	1	100	58	1504
April	2026	17	21	62	0	100	55	1223
May	2026	13	23	64	0	100	49	1152
June	2026	15	25	59	1	100	56	1380
July	2026	16	26	58	0	100	58	1314