# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

Combination of the responses to the questions on Tables 25 and 26.

Key:
(a) Better than a year ago/Better a year from now
(b) Better/Same or Same/Better
(c) Same/Same
(d) Worse/Same or Same/Worse
(e) Worse/Worse
(f) Worse/Better or Better/Worse

| Date of Survey | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|
| February 1960 | 21 | 27 | 23 | 11 | 3 | 6 | 9 | 100 | 134 | 2972 |
| May 1960 | 12 | 24 | 33 | 11 | 3 | 7 | 10 | 100 | 122 | 1407 |
| February 1961 | 7 | 17 | 15 | 17 | 5 | 31 | 8 | 100 | 102 | 1981 |
| May 1961 | 20 | 19 | 19 | 13 | 4 | 15 | 10 | 100 | 122 | 1310 |
| November 1961 | 23 | 25 | 25 | 8 | 3 | 6 | 10 | 100 | 137 | 956 |
| February 1962 | 27 | 27 | 24 | 7 | 2 | 4 | 9 | 100 | 145 | 2117 |
| August 1962 | 14 | 26 | 25 | 14 | 4 | 6 | 11 | 100 | 122 | 1317 |
| November 1962 | 14 | 28 | 28 | 9 | 2 | 6 | 13 | 100 | 131 | 1352 |
| February 1963 | 19 | 26 | 27 | 10 | 3 | 5 | 10 | 100 | 132 | 2036 |
| May 1963 | 13 | 27 | 30 | 12 | 4 | 5 | 9 | 100 | 124 | 1310 |
| August 1963 | 13 | 27 | 31 | 11 | 3 | 5 | 10 | 100 | 126 | 1359 |
| February 1965 | 21 | 28 | 28 | 7 | 3 | 5 | 8 | 100 | 139 | 1349 |
| November 1965 | 27 | 30 | 24 | 5 | 2 | 3 | 9 | 100 | 150 | 1658 |
| February 1966 | 22 | 33 | 20 | 6 | 2 | 5 | 12 | 100 | 147 | 2419 |
| August 1966 | 16 | 27 | 21 | 12 | 6 | 5 | 13 | 100 | 125 | 1228 |
| February 1967 | 13 | 23 | 28 | 14 | 6 | 7 | 9 | 100 | 116 | 3165 |
| May 1967 | 14 | 25 | 25 | 11 | 6 | 7 | 12 | 100 | 122 | 1323 |
| August 1967 | 12 | 23 | 32 | 12 | 5 | 5 | 11 | 100 | 118 | 1310 |
| November 1967 | 15 | 26 | 26 | 12 | 5 | 7 | 9 | 100 | 124 | 1329 |
| February 1968 | 14 | 22 | 28 | 13 | 6 | 7 | 10 | 100 | 117 | 2677 |
| May 1968 | 12 | 24 | 32 | 12 | 5 | 5 | 10 | 100 | 119 | 1223 |
| November 1968 | 10 | 27 | 36 | 9 | 2 | 6 | 10 | 100 | 126 | 1405 |
| February 1969 | 12 | 28 | 34 | 10 | 3 | 6 | 7 | 100 | 127 | 2482 |
| August 1969 | 11 | 22 | 28 | 15 | 8 | 7 | 9 | 100 | 110 | 1557 |
| November 1969 | 9 | 19 | 23 | 20 | 14 | 8 | 7 | 100 | 94 | 1469 |
| February 1970 | 7 | 14 | 20 | 22 | 17 | 12 | 8 | 100 | 82 | 1261 |
| May 1970 | 5 | 13 | 17 | 25 | 20 | 12 | 8 | 100 | 73 | 1315 |
| August 1970 | 5 | 13 | 20 | 25 | 14 | 16 | 7 | 100 | 79 | 1337 |
| November 1970 | 6 | 13 | 17 | 27 | 14 | 14 | 9 | 100 | 78 | 1402 |
| February 1971 | 8 | 14 | 16 | 26 | 12 | 17 | 7 | 100 | 84 | 1327 |
| May 1971 | 13 | 16 | 18 | 21 | 12 | 13 | 7 | 100 | 96 | 1392 |
| August 1971 | 12 | 18 | 18 | 22 | 9 | 14 | 7 | 100 | 99 | 1229 |
| November 1971 | 14 | 18 | 18 | 20 | 9 | 12 | 9 | 100 | 103 | 1268 |
| February 1972 | 23 | 21 | 21 | 13 | 6 | 9 | 7 | 100 | 125 | 1426 |
| May 1972 | 19 | 24 | 19 | 17 | 7 | 6 | 8 | 100 | 119 | 1297 |
| August 1972 | 22 | 27 | 24 | 10 | 3 | 5 | 9 | 100 | 136 | 1217 |
| November 1972 | 19 | 28 | 23 | 11 | 5 | 5 | 9 | 100 | 131 | 999 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| February | 1973 | 15 | 23 | 17 | 15 | 10 | 10 | 10 | 100 | 113 | 1348 |
| May | 1973 | 11 | 20 | 15 | 19 | 13 | 11 | 11 | 100 | 99 | 1433 |
| August | 1973 | 8 | 16 | 17 | 20 | 17 | 12 | 10 | 100 | 87 | 1362 |
| November | 1973 | 11 | 19 | 14 | 21 | 13 | 11 | 11 | 100 | 96 | 1444 |
| February | 1974 | 3 | 9 | 8 | 30 | 31 | 14 | 5 | 100 | 51 | 1329 |
| February | 1975 | 2 | 4 | 3 | 36 | 24 | 27 | 4 | 100 | 46 | 1374 |
| May | 1975 | 10 | 15 | 7 | 27 | 12 | 23 | 6 | 100 | 86 | 1317 |
| August | 1975 | 19 | 22 | 13 | 20 | 10 | 10 | 6 | 100 | 111 | 1365 |
| November | 1975 | 15 | 20 | 10 | 22 | 12 | 11 | 10 | 100 | 101 | 1519 |
| February | 1976 | 29 | 25 | 10 | 15 | 6 | 7 | 8 | 100 | 133 | 1269 |
| May | 1976 | 21 | 27 | 9 | 15 | 6 | 9 | 13 | 100 | 127 | 1548 |
| August | 1976 | 24 | 31 | 11 | 12 | 4 | 8 | 10 | 100 | 139 | 1372 |
| November | 1976 | 20 | 29 | 8 | 15 | 5 | 15 | 8 | 100 | 129 | 1254 |
| February | 1977 | 20 | 23 | 10 | 18 | 6 | 15 | 8 | 100 | 119 | 1203 |
| May | 1977 | 25 | 34 | 9 | 14 | 6 | 6 | 6 | 100 | 139 | 1370 |
| August | 1977 | 19 | 33 | 12 | 18 | 7 | 6 | 5 | 100 | 127 | 1214 |
| November | 1977 | 15 | 32 | 11 | 19 | 10 | 8 | 5 | 100 | 118 | 1280 |
| January | 1978 | 17 | 27 | 14 | 15 | 11 | 9 | 7 | 100 | 118 | 693 |
| February | 1978 | 17 | 27 | 12 | 19 | 10 | 9 | 6 | 100 | 115 | 1276 |
| March | 1978 | 10 | 24 | 11 | 22 | 14 | 13 | 6 | 100 | 98 | 793 |
| April | 1978 | 15 | 25 | 10 | 19 | 13 | 11 | 7 | 100 | 108 | 742 |
| May | 1978 | 15 | 28 | 10 | 21 | 11 | 9 | 6 | 100 | 111 | 1298 |
| June | 1978 | 12 | 33 | 8 | 18 | 16 | 10 | 3 | 100 | 111 | 701 |
| July | 1978 | 15 | 32 | 10 | 18 | 11 | 8 | 6 | 100 | 118 | 758 |
| August | 1978 | 13 | 26 | 9 | 22 | 15 | 11 | 4 | 100 | 102 | 1185 |
| September | 1978 | 14 | 23 | 11 | 22 | 12 | 10 | 8 | 100 | 103 | 755 |
| October | 1978 | 14 | 30 | 11 | 20 | 11 | 8 | 6 | 100 | 113 | 757 |
| November | 1978 | 10 | 19 | 8 | 23 | 18 | 13 | 9 | 100 | 88 | 1459 |
| December | 1978 | 6 | 20 | 11 | 19 | 24 | 10 | 10 | 100 | 83 | 769 |
| January | 1979 | 10 | 23 | 8 | 21 | 20 | 13 | 5 | 100 | 92 | 884 |
| February | 1979 | 8 | 21 | 10 | 20 | 22 | 12 | 7 | 100 | 87 | 1361 |
| March | 1979 | 5 | 20 | 8 | 23 | 24 | 11 | 9 | 100 | 78 | 769 |
| April | 1979 | 8 | 17 | 9 | 23 | 22 | 14 | 7 | 100 | 80 | 962 |
| May | 1979 | 7 | 17 | 10 | 25 | 24 | 13 | 4 | 100 | 75 | 1251 |
| June | 1979 | 6 | 13 | 7 | 27 | 27 | 12 | 8 | 100 | 65 | 1058 |
| July | 1979 | 3 | 13 | 5 | 29 | 32 | 13 | 5 | 100 | 55 | 1173 |
| August | 1979 | 4 | 13 | 5 | 30 | 32 | 12 | 4 | 100 | 55 | 1212 |
| September | 1979 | 5 | 14 | 5 | 30 | 28 | 13 | 5 | 100 | 61 | 946 |
| October | 1979 | 7 | 12 | 7 | 31 | 26 | 11 | 6 | 100 | 62 | 1167 |
| November | 1979 | 4 | 12 | 8 | 30 | 29 | 14 | 3 | 100 | 57 | 1327 |
| December | 1979 | 5 | 12 | 6 | 29 | 28 | 14 | 6 | 100 | 60 | 850 |
| January | 1980 | 6 | 10 | 9 | 30 | 24 | 16 | 5 | 100 | 62 | 769 |
| February | 1980 | 8 | 12 | 6 | 33 | 22 | 15 | 4 | 100 | 65 | 1019 |
| March | 1980 | 3 | 9 | 6 | 31 | 32 | 14 | 5 | 100 | 49 | 707 |
| April | 1980 | 4 | 6 | 3 | 32 | 41 | 10 | 4 | 100 | 37 | 719 |
| May | 1980 | 1 | 5 | 1 | 34 | 36 | 20 | 3 | 100 | 36 | 703 |
| June | 1980 | 1 | 4 | 2 | 35 | 30 | 23 | 5 | 100 | 40 | 688 |
| July | 1980 | 2 | 7 | 1 | 37 | 23 | 26 | 4 | 100 | 49 | 668 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| August | 1980 | 5 | 9 | 3 | 35 | 19 | 23 | 6 | 100 | 60 | 658 |
| September | 1980 | 9 | 10 | 6 | 33 | 14 | 23 | 5 | 100 | 72 | 682 |
| October | 1980 | 9 | 13 | 5 | 28 | 14 | 23 | 8 | 100 | 80 | 685 |
| November | 1980 | 11 | 14 | 4 | 29 | 13 | 24 | 5 | 100 | 83 | 694 |
| December | 1980 | 5 | 10 | 6 | 36 | 15 | 21 | 7 | 100 | 64 | 683 |
| January | 1981 | 6 | 11 | 7 | 30 | 14 | 27 | 5 | 100 | 73 | 697 |
| February | 1981 | 7 | 12 | 7 | 33 | 14 | 21 | 6 | 100 | 72 | 668 |
| March | 1981 | 9 | 12 | 6 | 27 | 17 | 25 | 4 | 100 | 77 | 703 |
| April | 1981 | 15 | 13 | 8 | 29 | 16 | 16 | 3 | 100 | 83 | 690 |
| May | 1981 | 14 | 17 | 10 | 24 | 12 | 20 | 3 | 100 | 95 | 667 |
| June | 1981 | 19 | 16 | 8 | 25 | 15 | 12 | 5 | 100 | 95 | 675 |
| July | 1981 | 15 | 21 | 8 | 24 | 14 | 13 | 5 | 100 | 98 | 694 |
| August | 1981 | 18 | 17 | 7 | 25 | 12 | 18 | 3 | 100 | 98 | 696 |
| September | 1981 | 14 | 16 | 6 | 29 | 16 | 14 | 5 | 100 | 85 | 680 |
| October | 1981 | 12 | 14 | 4 | 27 | 21 | 17 | 5 | 100 | 78 | 712 |
| November | 1981 | 6 | 11 | 6 | 31 | 22 | 18 | 6 | 100 | 64 | 690 |
| December | 1981 | 5 | 8 | 3 | 29 | 26 | 25 | 4 | 100 | 58 | 701 |
| January | 1982 | 6 | 9 | 3 | 27 | 23 | 29 | 3 | 100 | 65 | 704 |
| February | 1982 | 6 | 6 | 4 | 30 | 25 | 26 | 3 | 100 | 57 | 700 |
| March | 1982 | 4 | 5 | 2 | 37 | 26 | 23 | 3 | 100 | 46 | 684 |
| April | 1982 | 5 | 7 | 4 | 30 | 26 | 24 | 4 | 100 | 56 | 702 |
| May | 1982 | 8 | 6 | 3 | 33 | 19 | 28 | 3 | 100 | 62 | 691 |
| June | 1982 | 6 | 6 | 2 | 29 | 24 | 30 | 3 | 100 | 59 | 703 |
| July | 1982 | 5 | 5 | 3 | 36 | 23 | 25 | 3 | 100 | 51 | 708 |
| August | 1982 | 7 | 7 | 3 | 35 | 22 | 22 | 4 | 100 | 57 | 680 |
| September | 1982 | 8 | 6 | 4 | 36 | 17 | 27 | 2 | 100 | 61 | 695 |
| October | 1982 | 10 | 9 | 3 | 29 | 19 | 26 | 4 | 100 | 71 | 687 |
| November | 1982 | 8 | 7 | 1 | 37 | 18 | 27 | 2 | 100 | 60 | 682 |
| December | 1982 | 8 | 9 | 4 | 33 | 18 | 27 | 1 | 100 | 66 | 682 |
| January | 1983 | 11 | 9 | 3 | 35 | 16 | 24 | 2 | 100 | 69 | 682 |
| February | 1983 | 18 | 11 | 4 | 29 | 13 | 23 | 2 | 100 | 87 | 709 |
| March | 1983 | 28 | 15 | 4 | 25 | 8 | 18 | 2 | 100 | 110 | 696 |
| April | 1983 | 36 | 18 | 5 | 19 | 6 | 14 | 2 | 100 | 129 | 707 |
| May | 1983 | 42 | 23 | 5 | 14 | 5 | 10 | 1 | 100 | 146 | 700 |
| June | 1983 | 39 | 26 | 5 | 16 | 5 | 7 | 2 | 100 | 144 | 714 |
| July | 1983 | 39 | 24 | 5 | 15 | 5 | 9 | 3 | 100 | 143 | 680 |
| August | 1983 | 38 | 27 | 6 | 12 | 6 | 9 | 2 | 100 | 147 | 673 |
| September | 1983 | 34 | 28 | 7 | 12 | 6 | 10 | 3 | 100 | 144 | 704 |
| October | 1983 | 39 | 26 | 5 | 13 | 6 | 7 | 4 | 100 | 146 | 689 |
| November | 1983 | 36 | 27 | 4 | 17 | 4 | 9 | 3 | 100 | 142 | 701 |
| December | 1983 | 38 | 30 | 6 | 12 | 4 | 7 | 3 | 100 | 152 | 701 |
| January | 1984 | 41 | 31 | 4 | 10 | 4 | 7 | 3 | 100 | 158 | 681 |
| February | 1984 | 32 | 34 | 5 | 12 | 4 | 10 | 3 | 100 | 150 | 687 |
| March | 1984 | 31 | 32 | 6 | 14 | 4 | 10 | 3 | 100 | 145 | 700 |
| April | 1984 | 25 | 38 | 7 | 11 | 6 | 9 | 4 | 100 | 146 | 705 |
| May | 1984 | 27 | 36 | 7 | 13 | 5 | 10 | 2 | 100 | 145 | 690 |
| June | 1984 | 25 | 37 | 7 | 11 | 7 | 9 | 4 | 100 | 144 | 680 |
| July | 1984 | 25 | 38 | 4 | 12 | 6 | 9 | 6 | 100 | 145 | 656 |
| August | 1984 | 25 | 36 | 6 | 10 | 5 | 12 | 6 | 100 | 146 | 692 |
| September | 1984 | 27 | 35 | 6 | 11 | 6 | 10 | 5 | 100 | 145 | 690 |
| October | 1984 | 24 | 36 | 5 | 12 | 8 | 10 | 5 | 100 | 140 | 706 |
| November | 1984 | 28 | 32 | 6 | 14 | 7 | 9 | 4 | 100 | 139 | 710 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| December | 1984 | 27 | 32 | 7 | 13 | 8 | 9 | 4 | 100 | 138 | 704 |
| January | 1985 | 21 | 36 | 8 | 17 | 9 | 7 | 2 | 100 | 131 | 640 |
| February | 1985 | 26 | 31 | 7 | 15 | 8 | 9 | 4 | 100 | 134 | 655 |
| March | 1985 | 22 | 33 | 9 | 15 | 9 | 8 | 4 | 100 | 131 | 653 |
| April | 1985 | 21 | 29 | 11 | 18 | 8 | 8 | 5 | 100 | 124 | 675 |
| May | 1985 | 18 | 34 | 8 | 18 | 11 | 8 | 3 | 100 | 123 | 661 |
| June | 1985 | 22 | 34 | 9 | 17 | 8 | 6 | 4 | 100 | 131 | 652 |
| July | 1985 | 19 | 36 | 9 | 16 | 10 | 6 | 4 | 100 | 129 | 641 |
| August | 1985 | 19 | 33 | 10 | 18 | 10 | 7 | 3 | 100 | 124 | 650 |
| September | 1985 | 16 | 34 | 9 | 19 | 10 | 8 | 4 | 100 | 121 | 654 |
| October | 1985 | 16 | 31 | 10 | 18 | 14 | 7 | 4 | 100 | 115 | 652 |
| November | 1985 | 14 | 34 | 8 | 21 | 12 | 7 | 4 | 100 | 115 | 651 |
| December | 1985 | 19 | 33 | 10 | 19 | 9 | 7 | 3 | 100 | 124 | 652 |
| January | 1986 | 16 | 33 | 11 | 19 | 8 | 10 | 3 | 100 | 122 | 656 |
| February | 1986 | 19 | 33 | 10 | 20 | 9 | 6 | 3 | 100 | 123 | 656 |
| March | 1986 | 20 | 32 | 7 | 18 | 10 | 10 | 3 | 100 | 124 | 658 |
| April | 1986 | 23 | 35 | 7 | 14 | 10 | 8 | 3 | 100 | 134 | 658 |
| May | 1986 | 19 | 33 | 8 | 20 | 8 | 9 | 3 | 100 | 124 | 655 |
| June | 1986 | 18 | 41 | 5 | 17 | 10 | 7 | 2 | 100 | 132 | 658 |
| July | 1986 | 16 | 36 | 10 | 18 | 9 | 8 | 3 | 100 | 125 | 665 |
| August | 1986 | 17 | 29 | 10 | 20 | 12 | 9 | 3 | 100 | 114 | 653 |
| September | 1986 | 15 | 29 | 8 | 22 | 12 | 10 | 4 | 100 | 110 | 659 |
| October | 1986 | 13 | 31 | 10 | 21 | 10 | 11 | 4 | 100 | 113 | 651 |
| November | 1986 | 12 | 30 | 10 | 23 | 11 | 11 | 3 | 100 | 108 | 656 |
| December | 1986 | 12 | 27 | 10 | 23 | 17 | 7 | 4 | 100 | 99 | 653 |
| January | 1987 | 15 | 27 | 10 | 24 | 11 | 10 | 3 | 100 | 107 | 655 |
| February | 1987 | 14 | 32 | 7 | 21 | 15 | 9 | 2 | 100 | 110 | 657 |
| March | 1987 | 13 | 32 | 11 | 23 | 10 | 7 | 4 | 100 | 112 | 652 |
| April | 1987 | 13 | 30 | 11 | 22 | 10 | 10 | 4 | 100 | 111 | 652 |
| May | 1987 | 12 | 28 | 10 | 24 | 11 | 12 | 3 | 100 | 105 | 651 |
| June | 1987 | 14 | 28 | 11 | 21 | 11 | 12 | 3 | 100 | 110 | 654 |
| July | 1987 | 17 | 33 | 9 | 19 | 10 | 7 | 5 | 100 | 121 | 651 |
| August | 1987 | 19 | 33 | 9 | 20 | 8 | 6 | 5 | 100 | 124 | 654 |
| September | 1987 | 14 | 32 | 9 | 21 | 10 | 9 | 5 | 100 | 115 | 650 |
| October | 1987 | 16 | 29 | 10 | 21 | 11 | 10 | 3 | 100 | 113 | 500 |
| November | 1987 | 10 | 22 | 10 | 26 | 16 | 14 | 2 | 100 | 90 | 501 |
| December | 1987 | 10 | 24 | 10 | 22 | 16 | 13 | 5 | 100 | 96 | 500 |
| January | 1988 | 11 | 29 | 8 | 25 | 14 | 10 | 3 | 100 | 101 | 502 |
| February | 1988 | 12 | 27 | 10 | 24 | 12 | 11 | 4 | 100 | 103 | 500 |
| March | 1988 | 10 | 30 | 12 | 21 | 10 | 11 | 6 | 100 | 109 | 500 |
| April | 1988 | 14 | 30 | 9 | 20 | 12 | 9 | 6 | 100 | 112 | 504 |
| May | 1988 | 16 | 29 | 9 | 20 | 10 | 11 | 5 | 100 | 115 | 500 |
| June | 1988 | 15 | 30 | 13 | 18 | 10 | 10 | 4 | 100 | 117 | 500 |
| July | 1988 | 12 | 28 | 9 | 20 | 10 | 12 | 9 | 100 | 110 | 501 |
| August | 1988 | 18 | 29 | 11 | 17 | 8 | 8 | 9 | 100 | 122 | 500 |
| September | 1988 | 18 | 31 | 11 | 19 | 6 | 9 | 6 | 100 | 124 | 500 |
| October | 1988 | 15 | 31 | 13 | 19 | 9 | 7 | 6 | 100 | 118 | 501 |
| November | 1988 | 13 | 35 | 10 | 21 | 7 | 10 | 4 | 100 | 120 | 508 |
| December | 1988 | 10 | 35 | 12 | 19 | 9 | 10 | 5 | 100 | 117 | 500 |
| January | 1989 | 16 | 34 | 11 | 16 | 8 | 9 | 6 | 100 | 126 | 501 |
| February | 1989 | 18 | 28 | 13 | 21 | 5 | 10 | 5 | 100 | 120 | 500 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| March | 1989 | 12 | 33 | 16 | 16 | 11 | 9 | 3 | 100 | 118 | 502 |
| April | 1989 | 14 | 24 | 13 | 24 | 13 | 8 | 4 | 100 | 101 | 500 |
| May | 1989 | 13 | 29 | 12 | 20 | 14 | 7 | 5 | 100 | 108 | 503 |
| June | 1989 | 15 | 30 | 12 | 18 | 12 | 6 | 7 | 100 | 115 | 507 |
| July | 1989 | 14 | 30 | 16 | 20 | 10 | 4 | 6 | 100 | 114 | 501 |
| August | 1989 | 11 | 29 | 14 | 22 | 12 | 7 | 5 | 100 | 106 | 502 |
| September | 1989 | 14 | 34 | 12 | 18 | 10 | 6 | 6 | 100 | 120 | 506 |
| October | 1989 | 15 | 33 | 13 | 19 | 11 | 5 | 4 | 100 | 118 | 500 |
| November | 1989 | 10 | 32 | 13 | 21 | 12 | 6 | 6 | 100 | 109 | 502 |
| December | 1989 | 15 | 29 | 13 | 16 | 12 | 10 | 5 | 100 | 116 | 500 |
| January | 1990 | 14 | 29 | 12 | 20 | 13 | 8 | 4 | 100 | 110 | 500 |
| February | 1990 | 11 | 25 | 10 | 26 | 16 | 8 | 4 | 100 | 94 | 511 |
| March | 1990 | 10 | 27 | 12 | 26 | 11 | 10 | 4 | 100 | 100 | 503 |
| April | 1990 | 13 | 25 | 12 | 25 | 12 | 11 | 2 | 100 | 101 | 504 |
| May | 1990 | 8 | 28 | 12 | 23 | 14 | 9 | 6 | 100 | 99 | 504 |
| June | 1990 | 11 | 27 | 11 | 25 | 14 | 9 | 3 | 100 | 99 | 500 |
| July | 1990 | 8 | 31 | 12 | 25 | 12 | 9 | 3 | 100 | 102 | 500 |
| August | 1990 | 5 | 17 | 9 | 30 | 24 | 11 | 4 | 100 | 68 | 500 |
| September | 1990 | 3 | 16 | 9 | 27 | 31 | 10 | 4 | 100 | 61 | 502 |
| October | 1990 | 3 | 10 | 5 | 28 | 38 | 10 | 6 | 100 | 47 | 503 |
| November | 1990 | 2 | 9 | 5 | 34 | 33 | 14 | 3 | 100 | 44 | 501 |
| December | 1990 | 2 | 9 | 4 | 35 | 30 | 14 | 6 | 100 | 46 | 504 |
| January | 1991 | 2 | 6 | 6 | 34 | 26 | 21 | 5 | 100 | 48 | 531 |
| February | 1991 | 5 | 6 | 4 | 34 | 24 | 22 | 5 | 100 | 53 | 504 |
| March | 1991 | 7 | 12 | 3 | 29 | 12 | 33 | 4 | 100 | 78 | 504 |
| April | 1991 | 8 | 10 | 4 | 35 | 13 | 26 | 4 | 100 | 70 | 501 |
| May | 1991 | 8 | 11 | 4 | 31 | 15 | 27 | 4 | 100 | 73 | 500 |
| June | 1991 | 12 | 15 | 6 | 30 | 15 | 19 | 3 | 100 | 82 | 501 |
| July | 1991 | 12 | 15 | 6 | 28 | 16 | 19 | 4 | 100 | 83 | 502 |
| August | 1991 | 13 | 18 | 7 | 30 | 12 | 17 | 3 | 100 | 89 | 500 |
| September | 1991 | 11 | 19 | 5 | 34 | 13 | 16 | 2 | 100 | 83 | 500 |
| October | 1991 | 6 | 16 | 6 | 34 | 15 | 19 | 4 | 100 | 73 | 504 |
| November | 1991 | 7 | 11 | 4 | 37 | 22 | 15 | 4 | 100 | 59 | 505 |
| December | 1991 | 3 | 9 | 3 | 38 | 25 | 16 | 6 | 100 | 49 | 501 |
| January | 1992 | 4 | 5 | 5 | 35 | 24 | 24 | 3 | 100 | 50 | 510 |
| February | 1992 | 7 | 5 | 4 | 36 | 23 | 21 | 4 | 100 | 53 | 501 |
| March | 1992 | 7 | 12 | 3 | 35 | 17 | 23 | 3 | 100 | 67 | 507 |
| April | 1992 | 10 | 15 | 2 | 35 | 13 | 21 | 4 | 100 | 77 | 501 |
| May | 1992 | 16 | 14 | 5 | 30 | 12 | 20 | 3 | 100 | 88 | 500 |
| June | 1992 | 15 | 19 | 6 | 30 | 14 | 12 | 4 | 100 | 90 | 500 |
| July | 1992 | 11 | 15 | 6 | 34 | 13 | 17 | 4 | 100 | 79 | 507 |
| August | 1992 | 12 | 13 | 6 | 34 | 14 | 16 | 5 | 100 | 77 | 501 |
| September | 1992 | 7 | 14 | 6 | 36 | 16 | 17 | 4 | 100 | 69 | 505 |
| October | 1992 | 9 | 16 | 8 | 30 | 14 | 15 | 8 | 100 | 81 | 500 |
| November | 1992 | 8 | 18 | 6 | 30 | 10 | 22 | 6 | 100 | 86 | 504 |
| December | 1992 | 26 | 22 | 6 | 17 | 7 | 16 | 6 | 100 | 124 | 504 |
| January | 1993 | 25 | 23 | 7 | 20 | 8 | 13 | 4 | 100 | 120 | 501 |
| February | 1993 | 24 | 20 | 8 | 19 | 9 | 15 | 5 | 100 | 116 | 503 |
| March | 1993 | 19 | 23 | 7 | 20 | 12 | 14 | 5 | 100 | 110 | 508 |
| April | 1993 | 19 | 20 | 8 | 25 | 11 | 12 | 5 | 100 | 103 | 501 |
| May | 1993 | 13 | 22 | 13 | 24 | 15 | 9 | 4 | 100 | 96 | 506 |
| June | 1993 | 17 | 21 | 6 | 24 | 15 | 13 | 4 | 100 | 99 | 500 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| July | 1993 | 14 | 20 | 7 | 25 | 19 | 10 | 5 | 100 | 90 | 502 |
| August | 1993 | 14 | 19 | 10 | 25 | 19 | 8 | 5 | 100 | 89 | 511 |
| September | 1993 | 13 | 19 | 10 | 29 | 17 | 8 | 4 | 100 | 86 | 500 |
| October | 1993 | 12 | 26 | 9 | 22 | 17 | 9 | 5 | 100 | 99 | 504 |
| November | 1993 | 13 | 24 | 9 | 21 | 19 | 9 | 5 | 100 | 97 | 512 |
| December | 1993 | 20 | 30 | 8 | 22 | 9 | 7 | 4 | 100 | 119 | 510 |
| January | 1994 | 26 | 29 | 8 | 15 | 10 | 7 | 5 | 100 | 130 | 503 |
| February | 1994 | 26 | 26 | 10 | 17 | 9 | 8 | 4 | 100 | 126 | 504 |
| March | 1994 | 23 | 29 | 8 | 16 | 11 | 8 | 5 | 100 | 125 | 508 |
| April | 1994 | 23 | 29 | 9 | 17 | 12 | 6 | 4 | 100 | 123 | 501 |
| May | 1994 | 20 | 33 | 8 | 18 | 10 | 8 | 3 | 100 | 125 | 500 |
| June | 1994 | 18 | 32 | 8 | 18 | 11 | 8 | 5 | 100 | 121 | 508 |
| July | 1994 | 16 | 34 | 8 | 22 | 10 | 6 | 4 | 100 | 118 | 529 |
| August | 1994 | 20 | 33 | 7 | 18 | 11 | 7 | 4 | 100 | 124 | 505 |
| September | 1994 | 18 | 34 | 6 | 19 | 9 | 10 | 4 | 100 | 124 | 507 |
| October | 1994 | 19 | 33 | 8 | 20 | 8 | 7 | 5 | 100 | 124 | 501 |
| November | 1994 | 20 | 32 | 10 | 15 | 11 | 7 | 5 | 100 | 126 | 500 |
| December | 1994 | 22 | 34 | 9 | 16 | 9 | 8 | 2 | 100 | 131 | 503 |
| January | 1995 | 21 | 36 | 8 | 16 | 6 | 8 | 5 | 100 | 135 | 507 |
| February | 1995 | 23 | 31 | 8 | 16 | 10 | 7 | 5 | 100 | 128 | 502 |
| March | 1995 | 16 | 32 | 8 | 19 | 10 | 11 | 4 | 100 | 119 | 501 |
| April | 1995 | 16 | 32 | 11 | 16 | 13 | 6 | 6 | 100 | 119 | 500 |
| May | 1995 | 15 | 30 | 13 | 22 | 9 | 6 | 5 | 100 | 114 | 502 |
| June | 1995 | 14 | 32 | 11 | 20 | 12 | 8 | 3 | 100 | 114 | 501 |
| July | 1995 | 15 | 33 | 11 | 21 | 11 | 7 | 2 | 100 | 116 | 504 |
| August | 1995 | 18 | 34 | 11 | 20 | 8 | 5 | 4 | 100 | 124 | 500 |
| September | 1995 | 16 | 31 | 16 | 19 | 9 | 6 | 3 | 100 | 119 | 500 |
| October | 1995 | 17 | 28 | 11 | 21 | 12 | 7 | 4 | 100 | 112 | 506 |
| November | 1995 | 13 | 32 | 12 | 21 | 12 | 6 | 4 | 100 | 112 | 501 |
| December | 1995 | 17 | 28 | 11 | 21 | 11 | 9 | 3 | 100 | 113 | 500 |
| January | 1996 | 10 | 28 | 10 | 23 | 16 | 9 | 4 | 100 | 99 | 500 |
| February | 1996 | 16 | 22 | 15 | 21 | 14 | 8 | 4 | 100 | 103 | 504 |
| March | 1996 | 17 | 32 | 11 | 19 | 10 | 7 | 4 | 100 | 120 | 501 |
| April | 1996 | 13 | 30 | 13 | 20 | 12 | 7 | 5 | 100 | 111 | 500 |
| May | 1996 | 14 | 28 | 10 | 21 | 12 | 8 | 7 | 100 | 109 | 500 |
| June | 1996 | 13 | 32 | 11 | 19 | 12 | 8 | 5 | 100 | 114 | 500 |
| July | 1996 | 18 | 31 | 15 | 15 | 10 | 8 | 3 | 100 | 124 | 501 |
| August | 1996 | 16 | 31 | 10 | 20 | 8 | 8 | 7 | 100 | 119 | 500 |
| September | 1996 | 17 | 35 | 10 | 19 | 10 | 4 | 5 | 100 | 123 | 500 |
| October | 1996 | 17 | 32 | 11 | 18 | 8 | 9 | 5 | 100 | 123 | 500 |
| November | 1996 | 21 | 34 | 11 | 16 | 8 | 6 | 4 | 100 | 131 | 501 |
| December | 1996 | 18 | 38 | 12 | 14 | 7 | 8 | 3 | 100 | 135 | 501 |
| January | 1997 | 20 | 35 | 13 | 14 | 7 | 6 | 5 | 100 | 134 | 500 |
| February | 1997 | 25 | 35 | 12 | 16 | 4 | 6 | 2 | 100 | 140 | 500 |
| March | 1997 | 16 | 36 | 12 | 17 | 8 | 6 | 5 | 100 | 127 | 501 |
| April | 1997 | 16 | 34 | 12 | 18 | 11 | 6 | 3 | 100 | 121 | 500 |
| May | 1997 | 18 | 39 | 12 | 15 | 6 | 7 | 3 | 100 | 136 | 500 |
| June | 1997 | 21 | 41 | 11 | 13 | 6 | 3 | 5 | 100 | 143 | 501 |
| July | 1997 | 20 | 42 | 11 | 11 | 5 | 7 | 4 | 100 | 146 | 500 |
| August | 1997 | 26 | 37 | 11 | 10 | 6 | 5 | 5 | 100 | 147 | 500 |
| September | 1997 | 23 | 40 | 12 | 9 | 6 | 4 | 6 | 100 | 148 | 500 |
| October | 1997 | 21 | 40 | 14 | 11 | 7 | 4 | 3 | 100 | 143 | 500 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| November | 1997 | 20 | 40 | 16 | 9 | 5 | 8 | 2 | 100 | 146 | 500 |
| December | 1997 | 20 | 33 | 14 | 16 | 7 | 7 | 3 | 100 | 130 | 500 |
| January | 1998 | 18 | 36 | 17 | 11 | 7 | 6 | 5 | 100 | 136 | 500 |
| February | 1998 | 21 | 41 | 15 | 8 | 3 | 7 | 5 | 100 | 151 | 496 |
| March | 1998 | 24 | 40 | 11 | 10 | 5 | 7 | 3 | 100 | 149 | 503 |
| April | 1998 | 23 | 42 | 14 | 6 | 4 | 6 | 5 | 100 | 155 | 500 |
| May | 1998 | 19 | 41 | 16 | 11 | 4 | 6 | 3 | 100 | 145 | 500 |
| June | 1998 | 15 | 40 | 16 | 11 | 5 | 9 | 4 | 100 | 139 | 500 |
| July | 1998 | 20 | 40 | 12 | 12 | 5 | 6 | 5 | 100 | 143 | 500 |
| August | 1998 | 22 | 36 | 13 | 10 | 7 | 9 | 3 | 100 | 141 | 500 |
| September | 1998 | 16 | 32 | 14 | 12 | 11 | 10 | 5 | 100 | 125 | 508 |
| October | 1998 | 14 | 30 | 11 | 17 | 14 | 9 | 5 | 100 | 113 | 500 |
| November | 1998 | 15 | 32 | 12 | 19 | 9 | 10 | 3 | 100 | 119 | 503 |
| December | 1998 | 16 | 38 | 9 | 14 | 10 | 11 | 2 | 100 | 130 | 501 |
| January | 1999 | 20 | 36 | 14 | 11 | 5 | 11 | 3 | 100 | 140 | 497 |
| February | 1999 | 22 | 39 | 13 | 11 | 5 | 7 | 3 | 100 | 145 | 500 |
| March | 1999 | 16 | 39 | 12 | 11 | 8 | 8 | 6 | 100 | 136 | 500 |
| April | 1999 | 17 | 42 | 14 | 11 | 4 | 9 | 3 | 100 | 144 | 500 |
| May | 1999 | 18 | 41 | 13 | 14 | 5 | 6 | 3 | 100 | 140 | 500 |
| June | 1999 | 20 | 42 | 13 | 9 | 5 | 9 | 2 | 100 | 148 | 500 |
| July | 1999 | 14 | 42 | 12 | 15 | 4 | 8 | 5 | 100 | 137 | 500 |
| August | 1999 | 17 | 39 | 11 | 14 | 7 | 10 | 2 | 100 | 135 | 501 |
| September | 1999 | 19 | 39 | 13 | 13 | 6 | 7 | 3 | 100 | 139 | 500 |
| October | 1999 | 17 | 36 | 16 | 14 | 6 | 7 | 4 | 100 | 133 | 500 |
| November | 1999 | 19 | 39 | 12 | 11 | 7 | 9 | 3 | 100 | 140 | 492 |
| December | 1999 | 21 | 42 | 12 | 10 | 5 | 6 | 4 | 100 | 148 | 505 |
| January | 2000 | 22 | 49 | 10 | 8 | 4 | 5 | 2 | 100 | 159 | 506 |
| February | 2000 | 19 | 46 | 12 | 9 | 3 | 5 | 6 | 100 | 153 | 503 |
| March | 2000 | 20 | 42 | 8 | 13 | 5 | 7 | 5 | 100 | 144 | 500 |
| April | 2000 | 17 | 40 | 12 | 14 | 4 | 8 | 5 | 100 | 139 | 502 |
| May | 2000 | 17 | 40 | 12 | 14 | 4 | 9 | 4 | 100 | 139 | 501 |
| June | 2000 | 18 | 35 | 11 | 18 | 5 | 8 | 5 | 100 | 130 | 500 |
| July | 2000 | 16 | 35 | 12 | 15 | 6 | 11 | 5 | 100 | 130 | 502 |
| August | 2000 | 17 | 39 | 13 | 13 | 6 | 6 | 6 | 100 | 137 | 505 |
| September | 2000 | 16 | 36 | 13 | 17 | 5 | 9 | 4 | 100 | 130 | 501 |
| October | 2000 | 16 | 35 | 11 | 15 | 6 | 12 | 5 | 100 | 130 | 500 |
| November | 2000 | 16 | 32 | 12 | 15 | 7 | 11 | 7 | 100 | 126 | 500 |
| December | 2000 | 11 | 29 | 11 | 18 | 12 | 16 | 3 | 100 | 110 | 500 |
| January | 2001 | 7 | 22 | 7 | 25 | 19 | 16 | 4 | 100 | 85 | 500 |
| February | 2001 | 8 | 16 | 5 | 27 | 19 | 21 | 4 | 100 | 78 | 501 |
| March | 2001 | 8 | 17 | 6 | 30 | 17 | 18 | 4 | 100 | 78 | 500 |
| April | 2001 | 9 | 14 | 7 | 29 | 20 | 18 | 3 | 100 | 74 | 500 |
| May | 2001 | 5 | 15 | 6 | 27 | 22 | 20 | 5 | 100 | 71 | 501 |
| June | 2001 | 10 | 13 | 9 | 29 | 17 | 19 | 3 | 100 | 77 | 500 |
| July | 2001 | 6 | 18 | 8 | 28 | 16 | 20 | 4 | 100 | 80 | 501 |
| August | 2001 | 9 | 15 | 6 | 27 | 19 | 21 | 3 | 100 | 78 | 500 |
| September | 2001 | 5 | 14 | 3 | 26 | 22 | 24 | 6 | 100 | 71 | 500 |
| October | 2001 | 3 | 6 | 3 | 30 | 17 | 36 | 5 | 100 | 62 | 506 |
| November | 2001 | 4 | 6 | 2 | 31 | 17 | 36 | 4 | 100 | 62 | 504 |
| December | 2001 | 4 | 9 | 3 | 28 | 14 | 38 | 4 | 100 | 71 | 500 |
| January | 2002 | 6 | 9 | 2 | 26 | 12 | 40 | 5 | 100 | 77 | 500 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| February | 2002 | 8 | 7 | 1 | 33 | 10 | 38 | 3 | 100 | 72 | 500 |
| March | 2002 | 9 | 10 | 4 | 26 | 8 | 39 | 4 | 100 | 85 | 500 |
| April | 2002 | 12 | 14 | 3 | 30 | 10 | 29 | 2 | 100 | 86 | 502 |
| May | 2002 | 13 | 16 | 4 | 31 | 8 | 24 | 4 | 100 | 90 | 500 |
| June | 2002 | 15 | 15 | 3 | 30 | 11 | 22 | 4 | 100 | 89 | 501 |
| July | 2002 | 8 | 10 | 5 | 34 | 17 | 23 | 3 | 100 | 67 | 501 |
| August | 2002 | 7 | 9 | 3 | 34 | 12 | 33 | 2 | 100 | 70 | 500 |
| September | 2002 | 11 | 11 | 4 | 30 | 16 | 24 | 4 | 100 | 76 | 501 |
| October | 2002 | 7 | 12 | 4 | 32 | 18 | 21 | 6 | 100 | 69 | 502 |
| November | 2002 | 15 | 12 | 3 | 28 | 17 | 21 | 4 | 100 | 82 | 504 |
| December | 2002 | 16 | 17 | 6 | 27 | 14 | 15 | 5 | 100 | 92 | 500 |
| January | 2003 | 10 | 13 | 5 | 33 | 22 | 15 | 2 | 100 | 68 | 501 |
| February | 2003 | 11 | 10 | 4 | 31 | 20 | 18 | 6 | 100 | 70 | 501 |
| March | 2003 | 9 | 11 | 3 | 30 | 23 | 19 | 5 | 100 | 67 | 504 |
| April | 2003 | 12 | 11 | 4 | 30 | 17 | 23 | 3 | 100 | 76 | 500 |
| May | 2003 | 17 | 20 | 4 | 24 | 11 | 22 | 2 | 100 | 102 | 500 |
| June | 2003 | 19 | 18 | 4 | 24 | 13 | 19 | 3 | 100 | 100 | 500 |
| July | 2003 | 22 | 15 | 5 | 28 | 14 | 14 | 2 | 100 | 95 | 502 |
| August | 2003 | 22 | 17 | 5 | 25 | 15 | 14 | 2 | 100 | 99 | 501 |
| September | 2003 | 21 | 18 | 4 | 30 | 15 | 11 | 1 | 100 | 94 | 500 |
| October | 2003 | 20 | 18 | 5 | 26 | 15 | 14 | 2 | 100 | 97 | 500 |
| November | 2003 | 28 | 19 | 5 | 22 | 12 | 10 | 4 | 100 | 113 | 505 |
| December | 2003 | 32 | 24 | 3 | 21 | 11 | 8 | 1 | 100 | 124 | 500 |
| January | 2004 | 37 | 24 | 5 | 20 | 7 | 6 | 1 | 100 | 134 | 509 |
| February | 2004 | 29 | 21 | 7 | 21 | 10 | 10 | 2 | 100 | 119 | 500 |
| March | 2004 | 25 | 20 | 7 | 25 | 13 | 7 | 3 | 100 | 107 | 501 |
| April | 2004 | 26 | 22 | 9 | 22 | 11 | 8 | 2 | 100 | 115 | 500 |
| May | 2004 | 26 | 22 | 6 | 22 | 12 | 9 | 3 | 100 | 114 | 500 |
| June | 2004 | 27 | 22 | 4 | 22 | 12 | 8 | 5 | 100 | 115 | 514 |
| July | 2004 | 29 | 23 | 6 | 18 | 9 | 9 | 6 | 100 | 125 | 509 |
| August | 2004 | 23 | 23 | 5 | 22 | 9 | 13 | 5 | 100 | 115 | 502 |
| September | 2004 | 23 | 21 | 6 | 23 | 14 | 9 | 4 | 100 | 107 | 500 |
| October | 2004 | 22 | 19 | 9 | 25 | 10 | 11 | 4 | 100 | 106 | 502 |
| November | 2004 | 25 | 24 | 5 | 22 | 12 | 9 | 3 | 100 | 115 | 502 |
| December | 2004 | 27 | 29 | 5 | 16 | 14 | 7 | 2 | 100 | 126 | 501 |
| January | 2005 | 27 | 24 | 8 | 19 | 12 | 9 | 1 | 100 | 120 | 494 |
| February | 2005 | 23 | 29 | 9 | 17 | 14 | 6 | 2 | 100 | 121 | 497 |
| March | 2005 | 20 | 26 | 8 | 23 | 14 | 7 | 2 | 100 | 109 | 496 |
| April | 2005 | 18 | 25 | 7 | 22 | 19 | 7 | 2 | 100 | 102 | 499 |
| May | 2005 | 15 | 24 | 10 | 23 | 18 | 9 | 1 | 100 | 98 | 502 |
| June | 2005 | 18 | 27 | 8 | 21 | 18 | 6 | 2 | 100 | 106 | 501 |
| July | 2005 | 20 | 29 | 9 | 17 | 18 | 6 | 1 | 100 | 114 | 506 |
| August | 2005 | 14 | 25 | 7 | 24 | 19 | 8 | 3 | 100 | 96 | 505 |
| September | 2005 | 11 | 16 | 8 | 31 | 25 | 7 | 2 | 100 | 71 | 513 |
| October | 2005 | 10 | 14 | 7 | 32 | 25 | 11 | 1 | 100 | 67 | 510 |
| November | 2005 | 13 | 18 | 5 | 31 | 22 | 8 | 3 | 100 | 78 | 503 |
| December | 2005 | 19 | 20 | 7 | 25 | 20 | 7 | 2 | 100 | 94 | 503 |
| January | 2006 | 17 | 27 | 6 | 25 | 16 | 7 | 2 | 100 | 103 | 500 |
| February | 2006 | 15 | 26 | 7 | 24 | 19 | 7 | 2 | 100 | 98 | 500 |
| March | 2006 | 15 | 25 | 6 | 24 | 22 | 6 | 2 | 100 | 94 | 496 |
| April | 2006 | 11 | 24 | 8 | 25 | 24 | 7 | 1 | 100 | 86 | 498 |
| May | 2006 | 10 | 20 | 8 | 25 | 26 | 9 | 2 | 100 | 79 | 497 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| June | 2006 | 9 | 23 | 9 | 26 | 23 | 7 | 3 | 100 | 83 | 510 |
| July | 2006 | 9 | 23 | 5 | 35 | 21 | 5 | 2 | 100 | 76 | 500 |
| August | 2006 | 8 | 21 | 8 | 29 | 24 | 8 | 2 | 100 | 76 | 501 |
| September | 2006 | 12 | 24 | 8 | 28 | 19 | 7 | 2 | 100 | 89 | 507 |
| October | 2006 | 15 | 28 | 7 | 25 | 17 | 6 | 2 | 100 | 101 | 504 |
| November | 2006 | 13 | 31 | 5 | 23 | 13 | 12 | 3 | 100 | 108 | 492 |
| December | 2006 | 11 | 28 | 10 | 27 | 11 | 8 | 5 | 100 | 101 | 510 |
| January | 2007 | 15 | 32 | 9 | 21 | 11 | 8 | 4 | 100 | 115 | 505 |
| February | 2007 | 13 | 26 | 9 | 28 | 14 | 7 | 3 | 100 | 97 | 508 |
| March | 2007 | 10 | 25 | 11 | 25 | 17 | 9 | 3 | 100 | 93 | 503 |
| April | 2007 | 12 | 22 | 10 | 30 | 19 | 5 | 2 | 100 | 85 | 508 |
| May | 2007 | 10 | 27 | 11 | 27 | 17 | 6 | 2 | 100 | 93 | 500 |
| June | 2007 | 13 | 22 | 8 | 29 | 18 | 8 | 2 | 100 | 88 | 502 |
| July | 2007 | 10 | 25 | 8 | 32 | 14 | 10 | 1 | 100 | 89 | 507 |
| August | 2007 | 9 | 23 | 6 | 30 | 21 | 9 | 2 | 100 | 81 | 505 |
| September | 2007 | 8 | 18 | 9 | 31 | 21 | 9 | 4 | 100 | 74 | 504 |
| October | 2007 | 8 | 19 | 8 | 33 | 22 | 8 | 2 | 100 | 72 | 500 |
| November | 2007 | 8 | 13 | 6 | 36 | 27 | 8 | 2 | 100 | 58 | 501 |
| December | 2007 | 6 | 16 | 6 | 31 | 29 | 11 | 1 | 100 | 62 | 502 |
| January | 2008 | 6 | 11 | 5 | 36 | 23 | 16 | 3 | 100 | 58 | 504 |
| February | 2008 | 2 | 7 | 3 | 41 | 26 | 18 | 3 | 100 | 42 | 500 |
| March | 2008 | 2 | 7 | 2 | 38 | 31 | 17 | 3 | 100 | 40 | 504 |
| April | 2008 | 2 | 5 | 3 | 38 | 33 | 16 | 3 | 100 | 36 | 505 |
| May | 2008 | 1 | 2 | 3 | 37 | 40 | 14 | 3 | 100 | 26 | 504 |
| June | 2008 | 2 | 1 | 3 | 38 | 40 | 14 | 2 | 100 | 25 | 505 |
| July | 2008 | 1 | 6 | 3 | 43 | 32 | 13 | 2 | 100 | 32 | 506 |
| August | 2008 | 3 | 4 | 2 | 44 | 29 | 17 | 1 | 100 | 34 | 502 |
| September | 2008 | 4 | 4 | 3 | 40 | 23 | 24 | 2 | 100 | 45 | 497 |
| October | 2008 | 1 | 3 | 1 | 41 | 25 | 24 | 5 | 100 | 38 | 508 |
| November | 2008 | 1 | 1 | 1 | 42 | 28 | 25 | 2 | 100 | 32 | 500 |
| December | 2008 | 1 | 2 | 2 | 43 | 24 | 26 | 2 | 100 | 36 | 509 |
| January | 2009 | 1 | 2 | 1 | 44 | 22 | 27 | 3 | 100 | 37 | 504 |
| February | 2009 | 2 | 1 | 1 | 38 | 31 | 23 | 4 | 100 | 34 | 500 |
| March | 2009 | 2 | 3 | 1 | 37 | 26 | 29 | 2 | 100 | 42 | 509 |
| April | 2009 | 5 | 4 | 0 | 36 | 21 | 32 | 2 | 100 | 52 | 501 |
| May | 2009 | 7 | 3 | 1 | 37 | 18 | 33 | 1 | 100 | 55 | 510 |
| June | 2009 | 8 | 6 | 1 | 35 | 19 | 29 | 2 | 100 | 60 | 508 |
| July | 2009 | 9 | 6 | 1 | 37 | 20 | 25 | 2 | 100 | 58 | 505 |
| August | 2009 | 13 | 8 | 2 | 33 | 18 | 24 | 2 | 100 | 70 | 506 |
| September | 2009 | 21 | 7 | 2 | 34 | 14 | 21 | 1 | 100 | 80 | 504 |
| October | 2009 | 17 | 9 | 2 | 36 | 16 | 18 | 2 | 100 | 74 | 497 |
| November | 2009 | 16 | 13 | 2 | 36 | 17 | 15 | 1 | 100 | 76 | 508 |
| December | 2009 | 20 | 11 | 3 | 33 | 16 | 14 | 3 | 100 | 82 | 502 |
| January | 2010 | 22 | 18 | 4 | 27 | 13 | 13 | 3 | 100 | 100 | 503 |
| February | 2010 | 21 | 15 | 3 | 27 | 16 | 16 | 2 | 100 | 93 | 502 |
| March | 2010 | 22 | 17 | 3 | 28 | 15 | 13 | 2 | 100 | 96 | 505 |
| April | 2010 | 24 | 18 | 4 | 21 | 17 | 14 | 2 | 100 | 104 | 506 |
| May | 2010 | 24 | 17 | 5 | 28 | 16 | 8 | 2 | 100 | 97 | 509 |
| June | 2010 | 25 | 19 | 5 | 26 | 15 | 9 | 1 | 100 | 103 | 501 |
| July | 2010 | 17 | 14 | 6 | 28 | 23 | 10 | 2 | 100 | 80 | 503 |
| August | 2010 | 20 | 19 | 4 | 31 | 16 | 8 | 2 | 100 | 92 | 513 |
| September | 2010 | 17 | 18 | 5 | 30 | 20 | 8 | 2 | 100 | 85 | 500 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| October | 2010 | 14 | 18 | 7 | 34 | 14 | 12 | 1 | 100 | 84 | 509 |
| November | 2010 | 21 | 16 | 7 | 30 | 14 | 10 | 2 | 100 | 93 | 508 |
| December | 2010 | 24 | 24 | 5 | 24 | 14 | 8 | 1 | 100 | 110 | 508 |
| January | 2011 | 24 | 20 | 7 | 27 | 12 | 8 | 2 | 100 | 105 | 505 |
| February | 2011 | 31 | 20 | 5 | 22 | 13 | 8 | 1 | 100 | 116 | 504 |
| March | 2011 | 16 | 25 | 6 | 24 | 20 | 7 | 2 | 100 | 97 | 504 |
| April | 2011 | 17 | 21 | 7 | 25 | 18 | 9 | 3 | 100 | 95 | 502 |
| May | 2011 | 26 | 19 | 4 | 27 | 15 | 8 | 1 | 100 | 103 | 502 |
| June | 2011 | 21 | 21 | 6 | 29 | 16 | 6 | 1 | 100 | 97 | 504 |
| July | 2011 | 13 | 19 | 4 | 31 | 19 | 11 | 3 | 100 | 82 | 480 |
| August | 2011 | 10 | 13 | 3 | 32 | 30 | 10 | 2 | 100 | 61 | 506 |
| September | 2011 | 10 | 12 | 7 | 35 | 26 | 7 | 3 | 100 | 61 | 506 |
| October | 2011 | 8 | 14 | 7 | 36 | 22 | 11 | 2 | 100 | 64 | 502 |
| November | 2011 | 10 | 16 | 6 | 36 | 19 | 11 | 2 | 100 | 71 | 502 |
| December | 2011 | 15 | 20 | 7 | 26 | 18 | 11 | 3 | 100 | 91 | 496 |
| January | 2012 | 20 | 24 | 4 | 28 | 12 | 9 | 3 | 100 | 104 | 501 |
| February | 2012 | 23 | 23 | 6 | 28 | 13 | 6 | 1 | 100 | 105 | 501 |
| March | 2012 | 26 | 24 | 5 | 24 | 11 | 6 | 4 | 100 | 115 | 505 |
| April | 2012 | 22 | 26 | 4 | 25 | 9 | 9 | 5 | 100 | 114 | 505 |
| May | 2012 | 25 | 25 | 6 | 20 | 11 | 8 | 5 | 100 | 119 | 501 |
| June | 2012 | 20 | 21 | 8 | 25 | 13 | 9 | 4 | 100 | 103 | 495 |
| July | 2012 | 19 | 20 | 6 | 28 | 13 | 9 | 5 | 100 | 98 | 510 |
| August | 2012 | 18 | 19 | 7 | 25 | 16 | 10 | 5 | 100 | 96 | 510 |
| September | 2012 | 26 | 16 | 6 | 28 | 11 | 9 | 4 | 100 | 103 | 511 |
| October | 2012 | 24 | 21 | 6 | 23 | 9 | 10 | 7 | 100 | 113 | 512 |
| November | 2012 | 27 | 23 | 5 | 18 | 14 | 7 | 6 | 100 | 118 | 501 |
| December | 2012 | 24 | 18 | 7 | 20 | 23 | 5 | 3 | 100 | 99 | 502 |
| January | 2013 | 22 | 21 | 6 | 23 | 18 | 8 | 2 | 100 | 102 | 502 |
| February | 2013 | 24 | 21 | 8 | 22 | 17 | 6 | 2 | 100 | 106 | 499 |
| March | 2013 | 26 | 20 | 6 | 19 | 18 | 8 | 3 | 100 | 109 | 501 |
| April | 2013 | 20 | 28 | 6 | 18 | 18 | 7 | 3 | 100 | 112 | 505 |
| May | 2013 | 27 | 30 | 5 | 18 | 13 | 4 | 3 | 100 | 126 | 504 |
| June | 2013 | 23 | 26 | 8 | 19 | 13 | 6 | 5 | 100 | 117 | 502 |
| July | 2013 | 23 | 33 | 5 | 17 | 14 | 6 | 2 | 100 | 125 | 505 |
| August | 2013 | 23 | 28 | 6 | 18 | 18 | 4 | 3 | 100 | 115 | 505 |
| September | 2013 | 18 | 25 | 8 | 17 | 22 | 8 | 2 | 100 | 104 | 503 |
| October | 2013 | 16 | 23 | 6 | 23 | 21 | 9 | 2 | 100 | 95 | 502 |
| November | 2013 | 22 | 18 | 7 | 18 | 27 | 6 | 2 | 100 | 95 | 504 |
| December | 2013 | 21 | 25 | 6 | 20 | 19 | 6 | 3 | 100 | 107 | 504 |
| January | 2014 | 20 | 30 | 6 | 16 | 19 | 6 | 3 | 100 | 115 | 505 |
| February | 2014 | 23 | 26 | 5 | 20 | 20 | 4 | 2 | 100 | 109 | 506 |
| March | 2014 | 22 | 23 | 6 | 22 | 20 | 6 | 1 | 100 | 103 | 504 |
| April | 2014 | 18 | 30 | 7 | 19 | 18 | 4 | 4 | 100 | 111 | 506 |
| May | 2014 | 20 | 34 | 6 | 18 | 14 | 5 | 3 | 100 | 122 | 503 |
| June | 2014 | 19 | 32 | 7 | 16 | 15 | 7 | 4 | 100 | 120 | 506 |
| July | 2014 | 19 | 25 | 4 | 21 | 21 | 5 | 5 | 100 | 102 | 502 |
| August | 2014 | 19 | 29 | 6 | 22 | 18 | 4 | 2 | 100 | 108 | 500 |
| September | 2014 | 19 | 31 | 5 | 18 | 18 | 6 | 3 | 100 | 114 | 509 |
| October | 2014 | 24 | 32 | 7 | 16 | 12 | 6 | 3 | 100 | 128 | 502 |
| November | 2014 | 21 | 32 | 7 | 17 | 12 | 8 | 3 | 100 | 124 | 501 |
| December | 2014 | 26 | 35 | 5 | 15 | 12 | 5 | 2 | 100 | 134 | 503 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| January | 2015 | 31 | 34 | 4 | 12 | 10 | 6 | 3 | 100 | 143 | 506 |
| February | 2015 | 26 | 36 | 6 | 13 | 11 | 6 | 2 | 100 | 138 | 505 |
| March | 2015 | 24 | 34 | 6 | 15 | 13 | 6 | 2 | 100 | 130 | 503 |
| April | 2015 | 25 | 34 | 6 | 17 | 9 | 8 | 1 | 100 | 133 | 500 |
| May | 2015 | 27 | 27 | 7 | 21 | 12 | 5 | 1 | 100 | 121 | 503 |
| June | 2015 | 22 | 40 | 9 | 11 | 10 | 6 | 2 | 100 | 141 | 506 |
| July | 2015 | 22 | 35 | 8 | 13 | 13 | 6 | 3 | 100 | 131 | 501 |
| August | 2015 | 19 | 32 | 7 | 18 | 14 | 8 | 2 | 100 | 119 | 564 |
| September | 2015 | 15 | 31 | 9 | 18 | 17 | 8 | 2 | 100 | 111 | 500 |
| October | 2015 | 15 | 31 | 7 | 19 | 13 | 11 | 4 | 100 | 114 | 503 |
| November | 2015 | 15 | 33 | 7 | 22 | 12 | 6 | 5 | 100 | 114 | 508 |
| December | 2015 | 17 | 30 | 9 | 22 | 12 | 6 | 4 | 100 | 113 | 508 |
| January | 2016 | 17 | 27 | 7 | 21 | 13 | 9 | 6 | 100 | 110 | 503 |
| February | 2016 | 15 | 31 | 7 | 19 | 13 | 10 | 5 | 100 | 114 | 505 |
| March | 2016 | 14 | 29 | 7 | 20 | 11 | 11 | 8 | 100 | 112 | 545 |
| April | 2016 | 14 | 30 | 8 | 20 | 14 | 10 | 4 | 100 | 110 | 528 |
| May | 2016 | 18 | 32 | 8 | 20 | 10 | 8 | 4 | 100 | 120 | 547 |
| June | 2016 | 15 | 27 | 8 | 19 | 11 | 13 | 7 | 100 | 112 | 510 |
| July | 2016 | 15 | 30 | 7 | 20 | 14 | 10 | 4 | 100 | 111 | 538 |
| August | 2016 | 15 | 31 | 7 | 20 | 14 | 7 | 6 | 100 | 112 | 550 |
| September | 2016 | 19 | 29 | 7 | 20 | 11 | 8 | 6 | 100 | 117 | 580 |
| October | 2016 | 16 | 29 | 7 | 19 | 13 | 9 | 7 | 100 | 113 | 575 |
| November | 2016 | 18 | 23 | 6 | 18 | 11 | 17 | 7 | 100 | 112 | 610 |
| December | 2016 | 23 | 21 | 5 | 14 | 5 | 28 | 4 | 100 | 125 | 602 |
| January | 2017 | 23 | 24 | 6 | 11 | 5 | 27 | 4 | 100 | 131 | 601 |
| February | 2017 | 27 | 19 | 5 | 13 | 10 | 22 | 4 | 100 | 123 | 602 |
| March | 2017 | 32 | 19 | 6 | 16 | 13 | 10 | 4 | 100 | 122 | 603 |
| April | 2017 | 34 | 22 | 5 | 12 | 13 | 9 | 5 | 100 | 131 | 602 |
| May | 2017 | 32 | 22 | 8 | 15 | 13 | 7 | 3 | 100 | 126 | 611 |
| June | 2017 | 27 | 23 | 7 | 15 | 17 | 8 | 3 | 100 | 118 | 604 |
| July | 2017 | 23 | 26 | 7 | 20 | 13 | 8 | 3 | 100 | 116 | 603 |
| August | 2017 | 29 | 24 | 7 | 15 | 14 | 8 | 3 | 100 | 124 | 602 |
| September | 2017 | 26 | 27 | 7 | 16 | 13 | 7 | 4 | 100 | 124 | 612 |
| October | 2017 | 29 | 24 | 8 | 13 | 16 | 6 | 4 | 100 | 124 | 604 |
| November | 2017 | 29 | 27 | 9 | 12 | 14 | 7 | 2 | 100 | 130 | 606 |
| December | 2017 | 31 | 25 | 7 | 13 | 15 | 6 | 3 | 100 | 128 | 604 |
| January | 2018 | 31 | 24 | 8 | 13 | 14 | 7 | 3 | 100 | 128 | 622 |
| February | 2018 | 36 | 21 | 6 | 13 | 13 | 8 | 3 | 100 | 131 | 609 |
| March | 2018 | 30 | 26 | 5 | 15 | 14 | 8 | 2 | 100 | 127 | 619 |
| April | 2018 | 25 | 28 | 6 | 14 | 16 | 8 | 3 | 100 | 123 | 604 |
| May | 2018 | 28 | 27 | 8 | 13 | 14 | 8 | 2 | 100 | 128 | 602 |
| June | 2018 | 28 | 27 | 6 | 14 | 15 | 8 | 2 | 100 | 126 | 608 |
| July | 2018 | 26 | 24 | 4 | 14 | 19 | 10 | 3 | 100 | 117 | 600 |
| August | 2018 | 32 | 23 | 3 | 14 | 18 | 8 | 2 | 100 | 123 | 605 |
| September | 2018 | 31 | 24 | 6 | 10 | 16 | 8 | 5 | 100 | 129 | 618 |
| October | 2018 | 25 | 26 | 5 | 12 | 15 | 11 | 6 | 100 | 124 | 601 |
| November | 2018 | 21 | 31 | 7 | 14 | 14 | 8 | 5 | 100 | 124 | 604 |
| December | 2018 | 23 | 29 | 7 | 14 | 14 | 10 | 3 | 100 | 124 | 602 |
| January | 2019 | 17 | 22 | 5 | 16 | 24 | 10 | 6 | 100 | 99 | 601 |
| February | 2019 | 21 | 26 | 5 | 18 | 19 | 7 | 4 | 100 | 110 | 601 |
| March | 2019 | 23 | 29 | 9 | 14 | 15 | 7 | 3 | 100 | 123 | 600 |
| April | 2019 | 27 | 27 | 7 | 17 | 14 | 5 | 3 | 100 | 123 | 601 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|---|
| May | 2019 | 26 | 28 | 8 | 15 | 13 | 7 | 3 | 100 | 126 | 602 |
| June | 2019 | 26 | 27 | 7 | 15 | 16 | 7 | 2 | 100 | 122 | 602 |
| July | 2019 | 22 | 30 | 8 | 18 | 13 | 6 | 3 | 100 | 121 | 602 |
| August | 2019 | 21 | 22 | 7 | 17 | 21 | 9 | 3 | 100 | 105 | 601 |
| September | 2019 | 22 | 23 | 8 | 16 | 21 | 8 | 2 | 100 | 108 | 601 |
| October | 2019 | 21 | 22 | 8 | 18 | 19 | 8 | 4 | 100 | 106 | 650 |
| November | 2019 | 22 | 27 | 5 | 19 | 18 | 7 | 2 | 100 | 112 | 631 |
| December | 2019 | 22 | 27 | 8 | 16 | 15 | 8 | 4 | 100 | 118 | 634 |
| January | 2020 | 24 | 30 | 7 | 15 | 9 | 9 | 6 | 100 | 130 | 621 |
| February | 2020 | 22 | 29 | 8 | 15 | 11 | 10 | 5 | 100 | 125 | 620 |
| March | 2020 | 19 | 18 | 6 | 19 | 13 | 20 | 5 | 100 | 105 | 692 |
| April | 2020 | 5 | 3 | 1 | 16 | 20 | 52 | 3 | 100 | 72 | 620 |
| May | 2020 | 2 | 1 | 1 | 16 | 23 | 54 | 3 | 100 | 64 | 645 |
| June | 2020 | 3 | 1 | 2 | 23 | 16 | 52 | 3 | 100 | 65 | 615 |
| July | 2020 | 3 | 3 | 0 | 20 | 23 | 46 | 5 | 100 | 63 | 603 |
| August | 2020 | 5 | 2 | 0 | 26 | 20 | 43 | 4 | 100 | 61 | 660 |
| September | 2020 | 4 | 4 | 1 | 26 | 16 | 43 | 6 | 100 | 66 | 601 |
| October | 2020 | 3 | 5 | 1 | 23 | 13 | 47 | 8 | 100 | 72 | 605 |
| November | 2020 | 4 | 4 | 2 | 24 | 19 | 41 | 6 | 100 | 65 | 604 |
| December | 2020 | 3 | 4 | 1 | 20 | 16 | 50 | 6 | 100 | 71 | 601 |
| January | 2021 | 3 | 4 | 1 | 23 | 17 | 50 | 2 | 100 | 67 | 603 |
| February | 2021 | 8 | 5 | 1 | 19 | 21 | 44 | 2 | 100 | 73 | 604 |
| March | 2021 | 19 | 8 | 1 | 18 | 20 | 32 | 2 | 100 | 89 | 604 |
| April | 2021 | 33 | 11 | 2 | 14 | 17 | 22 | 1 | 100 | 113 | 601 |
| May | 2021 | 37 | 11 | 0 | 13 | 17 | 19 | 3 | 100 | 118 | 606 |
| June | 2021 | 38 | 14 | 1 | 12 | 16 | 15 | 4 | 100 | 124 | 608 |
| July | 2021 | 34 | 18 | 2 | 14 | 14 | 15 | 3 | 100 | 124 | 604 |
| August | 2021 | 23 | 20 | 2 | 15 | 23 | 14 | 3 | 100 | 105 | 600 |
| September | 2021 | 25 | 20 | 3 | 15 | 20 | 15 | 2 | 100 | 110 | 612 |
| October | 2021 | 26 | 19 | 2 | 16 | 23 | 13 | 1 | 100 | 106 | 604 |
| November | 2021 | 23 | 16 | 1 | 16 | 28 | 14 | 2 | 100 | 95 | 602 |
| December | 2021 | 23 | 17 | 3 | 18 | 23 | 14 | 2 | 100 | 99 | 603 |
| January | 2022 | 21 | 17 | 2 | 22 | 22 | 14 | 2 | 100 | 94 | 602 |
| February | 2022 | 18 | 16 | 3 | 23 | 27 | 11 | 2 | 100 | 84 | 600 |
| March | 2022 | 17 | 14 | 2 | 19 | 30 | 16 | 2 | 100 | 82 | 602 |
| April | 2022 | 17 | 21 | 2 | 17 | 27 | 14 | 2 | 100 | 94 | 600 |
| May | 2022 | 12 | 17 | 2 | 20 | 33 | 12 | 4 | 100 | 76 | 601 |
| June | 2022 | 10 | 10 | 1 | 23 | 39 | 15 | 2 | 100 | 58 | 602 |
| July | 2022 | 9 | 11 | 2 | 24 | 36 | 14 | 4 | 100 | 60 | 601 |
| August | 2022 | 11 | 15 | 3 | 26 | 30 | 13 | 2 | 100 | 70 | 602 |
| September | 2022 | 13 | 13 | 4 | 25 | 28 | 14 | 3 | 100 | 73 | 601 |
| October | 2022 | 12 | 15 | 2 | 26 | 31 | 11 | 3 | 100 | 70 | 600 |
| November | 2022 | 9 | 14 | 2 | 26 | 31 | 14 | 4 | 100 | 66 | 602 |
| December | 2022 | 12 | 15 | 3 | 25 | 30 | 13 | 2 | 100 | 72 | 600 |
| January | 2023 | 11 | 22 | 5 | 23 | 26 | 11 | 2 | 100 | 84 | 600 |
| February | 2023 | 12 | 18 | 4 | 26 | 24 | 14 | 2 | 100 | 80 | 602 |
| March | 2023 | 12 | 20 | 6 | 20 | 30 | 11 | 1 | 100 | 82 | 603 |
| April | 2023 | 10 | 16 | 6 | 26 | 30 | 10 | 2 | 100 | 70 | 601 |
| May | 2023 | 11 | 16 | 4 | 23 | 33 | 10 | 3 | 100 | 71 | 605 |
| June | 2023 | 15 | 16 | 5 | 28 | 25 | 9 | 2 | 100 | 78 | 600 |
| July | 2023 | 16 | 20 | 5 | 27 | 21 | 8 | 3 | 100 | 88 | 601 |
| August | 2023 | 14 | 23 | 4 | 22 | 25 | 10 | 2 | 100 | 90 | 604 |

# TABLE 27

## TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS

| Date of Survey | (a) Continuous Increase | (b) Intermittent Increase | (c) No Change | (d) Intermittent Decline | (e) Continuous Decline | (f) Mixed Change | DK, NA | Total | Relative | Cases |
|---|---|---|---|---|---|---|---|---|---|---|
| September 2023 | 12 | 21 | 5 | 24 | 25 | 10 | 3 | 100 | 84 | 602 |
| October 2023 | 11 | 18 | 7 | 25 | 27 | 9 | 3 | 100 | 77 | 605 |
| November 2023 | 13 | 14 | 5 | 25 | 32 | 9 | 2 | 100 | 70 | 600 |
| December 2023 | 13 | 21 | 5 | 22 | 23 | 13 | 3 | 100 | 89 | 600 |
| January 2024 | 18 | 23 | 5 | 23 | 17 | 11 | 3 | 100 | 101 | 601 |
| February 2024 | 17 | 21 | 7 | 21 | 18 | 13 | 3 | 100 | 99 | 602 |
| March 2024 | 16 | 23 | 7 | 25 | 14 | 10 | 5 | 100 | 100 | 602 |
| April 2024 | 15 | 23 | 8 | 21 | 17 | 11 | 5 | 100 | 100 | 801 |
| May 2024 | 14 | 15 | 10 | 22 | 26 | 10 | 3 | 100 | 81 | 991 |
| June 2024 | 14 | 15 | 14 | 23 | 23 | 8 | 3 | 100 | 83 | 961 |
| July 2024 | 14 | 16 | 17 | 22 | 22 | 8 | 1 | 100 | 86 | 862 |
| August 2024 | 16 | 15 | 19 | 18 | 24 | 7 | 1 | 100 | 89 | 1166 |
| September 2024 | 15 | 15 | 20 | 20 | 20 | 8 | 2 | 100 | 90 | 953 |
| October 2024 | 15 | 18 | 18 | 17 | 25 | 6 | 1 | 100 | 91 | 948 |
| November 2024 | 9 | 18 | 15 | 22 | 14 | 21 | 1 | 100 | 91 | 824 |
| December 2024 | 7 | 17 | 11 | 22 | 10 | 33 | 0 | 100 | 92 | 843 |
| January 2025 | 5 | 16 | 11 | 24 | 15 | 29 | 0 | 100 | 82 | 1044 |
| February 2025 | 11 | 13 | 9 | 22 | 31 | 14 | 0 | 100 | 71 | 977 |
| March 2025 | 10 | 11 | 7 | 15 | 50 | 6 | 1 | 100 | 56 | 1482 |
| April 2025 | 13 | 8 | 5 | 11 | 59 | 4 | 0 | 100 | 51 | 1104 |
| May 2025 | 12 | 7 | 5 | 13 | 59 | 3 | 1 | 100 | 47 | 1181 |
| June 2025 | 14 | 9 | 8 | 14 | 52 | 3 | 0 | 100 | 57 | 1095 |
| July 2025 | 17 | 6 | 8 | 14 | 53 | 2 | 0 | 100 | 56 | 1287 |
| August 2025 | 16 | 6 | 8 | 13 | 54 | 2 | 1 | 100 | 55 | 1066 |
| September 2025 | 13 | 5 | 7 | 13 | 60 | 2 | 0 | 100 | 45 | 1241 |
| October 2025 | 13 | 5 | 8 | 14 | 57 | 2 | 1 | 100 | 47 | 1184 |
| November 2025 | 13 | 4 | 8 | 14 | 58 | 2 | 1 | 100 | 45 | 1129 |
| December 2025 | 12 | 6 | 8 | 17 | 55 | 2 | 0 | 100 | 46 | 1079 |
| January 2026 | 12 | 8 | 10 | 16 | 51 | 3 | 0 | 100 | 53 | 1283 |
| February 2026 | 14 | 7 | 10 | 16 | 51 | 2 | 0 | 100 | 54 | 1297 |
| March 2026 | 10 | 7 | 11 | 17 | 53 | 2 | 0 | 100 | 47 | 1504 |
| April 2026 | 8 | 7 | 6 | 16 | 58 | 4 | 1 | 100 | 41 | 1223 |
| May 2026 | 6 | 4 | 9 | 20 | 57 | 3 | 1 | 100 | 33 | 1152 |
| June 2026 | 8 | 7 | 7 | 20 | 54 | 3 | 1 | 100 | 41 | 1380 |
| July 2026 | 9 | 7 | 10 | 19 | 51 | 3 | 1 | 100 | 46 | 1314 |