

**TABLE 33**

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS**

	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024
DOWN	10%	11%	10%	10%	10%	11%	10%	9%	10%	8%	9%	8%	9%
SAME	6	6	3	4	6	5	4	6	4	6	5	4	6
WILL GO UP BY:													
1-2%	19	18	22	23	23	20	18	24	24	24	25	22	20
3-4%	29	29	28	28	28	28	30	29	31	30	30	32	29
5%	12	12	13	12	12	14	12	12	12	13	12	10	10
6-9%	6	5	5	6	3	4	7	4	6	3	5	5	4
10-14%	5	7	7	5	5	6	8	5	5	5	6	6	6
15% or more	6	5	5	6	4	6	5	3	4	6	2	6	8
DK how much up	4	4	3	4	4	4	4	4	2	3	3	5	6
DK, NA	3	3	4	2	5	2	2	4	2	2	3	2	2
TOTAL CASES	100% 605	100% 600	100% 601	100% 604	100% 602	100% 605	100% 600	100% 600	100% 601	100% 602	100% 602	100% 801	100% 991
MEDIAN INCREASE	3.1	3.0	3.0	3.0	2.8	3.0	3.2	2.9	2.9	2.9	2.8	3.0	3.0
25th PERCENTILE	1.4	1.2	1.6	1.4	1.2	1.5	1.8	1.4	1.5	1.5	1.3	1.5	1.4
75th PERCENTILE	5.0	5.0	5.0	5.0	4.6	5.0	5.3	4.6	4.8	4.8	4.6	4.9	5.1
INTERQUARTILE RANGE (75th-25th)	3.7	3.8	3.4	3.6	3.5	3.5	3.5	3.2	3.2	3.3	3.4	3.4	3.7
MEAN INCREASE	4.3	4.3	4.3	4.3	3.5	4.5	4.8	3.4	3.6	4.4	3.5	4.6	5.0
VARIANCE	50	49	48	56	30	55	63	27	29	56	35	56	75

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS - MEDIAN INCREASE  
THREE MONTH MOVING AVERAGES**

All	3.0	3.0	3.0	3.0	2.9	2.9	3.0	3.0	3.0	2.9	2.9	2.9	2.9
Age 18 to 44	3.2	3.3	3.2	3.0	2.9	2.9	3.1	3.1	3.1	2.9	2.9	2.9	3.0
Age 45 to 64	2.9	2.9	3.0	2.9	2.9	2.9	2.9	3.0	3.0	3.0	3.0	3.0	3.0
Age 65+	2.9	2.9	3.0	3.0	3.0	2.9	3.0	3.0	2.9	2.8	2.9	2.9	2.9
Income Bottom Third	3.4	3.4	3.4	3.4	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.1
Income Middle Third	2.9	2.9	2.9	2.9	2.8	2.9	3.0	2.9	2.9	2.8	2.8	2.8	3.0
Income Top Third	2.8	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.9	2.8	2.8	2.8	2.9
Educ High School or Less	3.7	3.6	3.9	3.6	3.4	3.1	3.3	3.4	3.3	3.0	3.1	3.2	3.2
Educ Some College	3.1	3.3	3.2	3.1	3.0	3.1	3.2	3.2	3.1	2.9	2.9	2.9	2.9
Educ College Degree	2.8	2.9	2.9	2.8	2.8	2.8	2.9	2.9	2.9	2.8	2.8	2.8	2.9
Democrat	2.7	2.8	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.9	2.9
Independent	3.1	3.2	3.2	3.1	3.0	3.0	3.2	3.2	3.2	3.0	3.0	3.1	3.2
Republican	3.1	3.2	3.3	3.2	3.2	3.1	3.2	3.0	3.0	2.9	2.9	2.9	2.9

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

\*: Less than half of one percent.