

TABLE 46

EXPECTED CHANGE IN HOME VALUES DURING THE NEXT YEAR

	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024
INCREASE	38%	43%	43%	46%	44%	42%	43%	40%	47%	48%	48%	49%	48%
REMAIN THE SAME	44	42	42	42	42	46	42	43	44	40	42	45	39
DECREASE	17	15	14	12	13	11	14	15	9	12	9	6	11
DK, NA	1	*	1	*	1	1	1	2	*	*	1	*	2
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	426	429	419	461	423	439	442	447	432	438	432	607	741
MEDIAN INCREASE	0.2	0.3	0.3	0.4	0.4	0.3	0.4	0.3	0.4	0.5	0.5	0.5	0.5
25th PERCENTILE	-0.3	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.1	-0.2	-0.1	-0.1	-0.2
75th PERCENTILE	4.5	4.9	4.9	4.9	5.1	4.7	4.8	4.7	4.9	5.0	5.0	4.8	5.0
INTERQUARTILE RANGE (75th-25th)	4.8	5.1	5.2	5.1	5.3	4.9	5.1	5.0	5.0	5.2	5.2	4.9	5.1
MEAN INCREASE	1.0	1.9	1.4	2.4	2.0	2.2	2.2	1.5	2.5	2.3	2.6	3.1	2.6
VARIANCE	54	42	51	54	41	40	57	38	46	49	42	47	51

**EXPECTED CHANGE IN HOME VALUES DURING THE NEXT YEAR - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES**

All	0.2	0.2	0.3	0.3	0.4	0.4	0.4	0.3	0.4	0.4	0.5	0.5	0.5
Age 18 to 44	0.3	0.8	0.8	1.1	1.4	1.4	1.5	0.8	1.3	1.1	1.6	1.6	1.4
Age 45 to 64	0.1	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.2	0.3	0.3	0.4	0.3
Age 65+	0.2	0.3	0.5	0.5	0.5	0.3	0.3	0.3	0.4	0.5	0.9	0.9	1.6
Income Bottom Third	0.0	0.1	0.0	0.2	0.4	0.6	0.6	0.3	0.2	0.7	0.8	0.7	0.3
Income Middle Third	0.2	0.3	0.4	0.4	0.4	0.3	0.3	0.3	0.4	0.4	0.8	0.8	0.8
Income Top Third	0.3	0.4	0.4	0.3	0.4	0.4	0.4	0.3	0.4	0.4	1.0	1.2	1.2
Educ High School or Less	0.0	0.1	0.1	0.3	0.2	0.3	0.3	0.3	0.1	0.2	0.2	0.2	0.3
Educ Some College	0.1	0.1	0.4	0.4	0.5	0.3	0.2	0.2	0.9	1.0	1.0	0.4	0.3
Educ College Degree	0.2	0.3	0.3	0.4	0.6	0.6	0.7	0.4	0.4	0.4	1.1	1.3	1.5
Democrat	0.3	0.5	0.9	1.7	2.3	1.9	1.6	0.9	1.5	1.4	2.1	1.9	2.1
Independent	0.1	0.3	0.3	0.3	0.2	0.2	0.3	0.4	0.4	0.4	0.3	0.7	0.7
Republican	0.1	0.1	0.1	0.4	0.4	0.3	0.3	0.2	0.2	0.2	0.3	0.4	0.4
Home Value Bottom Third	0.1	0.1	0.2	0.3	0.3	0.3	0.2	0.2	0.2	0.3	0.4	0.3	0.3
Home Value Middle Third	0.0	0.1	0.2	0.3	0.3	0.3	0.5	0.5	0.5	0.8	0.9	1.0	0.6
Home Value Top Third	0.3	0.4	0.4	0.4	0.9	0.9	0.8	0.3	0.3	0.4	1.3	1.3	1.8

The questions were:

"What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

CASES is the number of homeowners.

*: Less than half of one percent.