

TABLE 23**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**

	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017
FAVORABLE NEWS	50%	64%	68%	69%	66%	60%	55%	50%	56%	55%	54%	66%	62%
UNFAVORABLE NEWS	45	46	52	50	50	47	57	53	46	49	47	42	54
NO MENTIONS	42	32	27	27	29	33	32	37	39	37	36	35	30
INDEX SCORE	105	118	116	119	116	113	98	97	110	106	107	124	108

NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS - INDEX SCORE
THREE MONTH MOVING AVERAGES

All	92	105	113	118	117	116	109	103	102	104	108	112	113
Age 18 to 44	96	101	101	102	99	102	97	92	88	92	95	104	104
Age 45 to 64	91	108	120	128	130	126	115	106	108	108	112	113	115
Age 65+	90	109	124	129	128	126	121	115	115	121	123	125	122
Income Bottom Third	87	100	105	105	99	93	86	88	85	95	91	96	90
Income Middle Third	91	103	114	121	120	121	119	111	109	103	108	112	120
Income Top Third	99	112	120	127	130	132	121	111	112	115	125	131	130

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

Index Score is the percent favorable minus the percent unfavorable plus 100