

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017
FAVORABLE NEWS:													
Government; elections	18%	20%	28%	25%	24%	25%	19%	13%	16%	14%	20%	22%	25%
Employment	16	23	21	24	21	20	22	19	21	23	18	25	18
Higher consumer demand	2	2	2	2	1	1	1	2	2	3	2	2	2
Lower prices	1	1	*	*	1	*	*	2	*	*	*	*	*
Easier credit	*	1	*	*	1	1	*	1	*	1	1	*	1
Stock market	8	6	9	11	7	6	7	6	10	7	7	10	9
Trade; global economy	*	1	1	*	1	1	*	1	*	*	1	*	*
UNFAVORABLE NEWS:													
Government; elections	16	21	26	24	22	20	25	23	18	21	17	18	26
Unemployment	12	15	11	14	15	13	17	17	14	15	17	13	14
Lower consumer demand	3	2	2	2	1	4	3	3	4	3	4	4	4
Higher prices	2	1	2	1	1	1	2	*	1	1	1	1	2
Tighter credit	2	3	1	1	1	1	1	1	1	1	1	*	1
Energy crisis	*	*	*	*	2	1	2	2	1	1	1	*	1
Stock market	4	1	1	2	1	1	2	1	1	1	1	1	1
Trade; global economy	3	1	1	1	1	1	2	1	1	2	*	1	1

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

EMPLOYMENT - UNEMPLOYMENT (THREE MONTH MOVING AVERAGES)

All	0	5	7	9	9	8	6	5	5	6	5	7	6
Age 18 to 44	2	5	5	7	5	6	4	2	-2	-1	-2	2	1
Age 45 to 64	0	4	6	7	10	10	8	6	7	9	9	10	7
Age 65+	-1	6	12	15	12	10	10	11	13	13	12	11	10
Income Bottom Third	-4	1	4	5	5	3	0	-1	-3	1	-2	1	-3
Income Middle Third	0	6	6	8	7	10	9	7	7	6	7	8	9
Income Top Third	5	9	14	14	14	11	9	8	10	10	12	12	10

GOVERNMENT FAVORABLE - UNFAVORABLE (THREE MONTH MOVING AVERAGES)

All	-5	-2	1	1	2	3	0	-4	-6	-6	-2	0	2
Age 18 to 44	-6	-6	-6	-9	-9	-6	-6	-7	-9	-9	-8	-3	-2
Age 45 to 64	-6	-3	4	8	12	10	4	-3	-3	-5	-1	0	5
Age 65+	-3	3	8	7	7	8	7	1	-3	-3	5	4	4
Income Bottom Third	-5	0	2	-1	-3	-5	-5	-6	-9	-9	-7	-7	-8
Income Middle Third	-7	-4	1	3	4	3	3	-1	-2	-9	-5	-2	5
Income Top Third	-5	-3	-3	-1	4	11	4	-2	-6	-3	4	6	9

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

*: Less than half of one percent.