TABLE 33

EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS

	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017
DOWN	5%	5%	6%	5%	5%	3%	4%	3%	5%	3%	3%	5%	2%
SAME	4	4	3	4	2	3	3	2	3	2	3	2	3
WILL GO UP BY:													
1-2%	40	36	37	37	42	41	40	39	39	41	42	41	42
3-4%	26	28	30	26	26	25	27	33	30	25	29	31	26
5%	10	14	10	8	9	12	11	9	11	10	11	8	10
6-9%	4	2	2	4	5	3	3	3	2	4	3	1	3
10-14%	3	3	4	4	2	2	4	3	3	4	3	4	3
15% or more	1	*	*	*	*	1	1	*	*	2	*	1	1
DK how much up	6	7	8	10	7	8	6	7	5	7	5	6	8
DK, NA	1	1	*	2	2	2	1	1	2	2	1	1	2
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	602	601	602	603	602	611	604	603	602	612	604	606	604
MEDIAN INCREASE	2.3	2.6	2.5	2.4	2.4	2.4	2.5	2.6	2.5	2.5	2.5	2.4	2.4
25th PERCENTILE	1.1	1.2	1.3	1.2	1.2	1.3	1.2	1.2	1.3	1.3	1.3	1.3	1.4
75th PERCENTILE	3.5	3.7	3.5	3.5	3.4	3.5	3.7	3.4	3.4	3.8	3.4	3.3	3.5
INTERQUARTILE RANGE (75th-25th)	2.4	2.5	2.2	2.3	2.2	2.2	2.5	2.2	2.2	2.5	2.1	2.0	2.1
MEAN INCREASE	2.6	2.7	2.6	2.7	2.7	2.8	3.0	2.8	2.7	3.1	2.8	2.7	2.9
VARIANCE	8	7	8	9	7	7	8	5	6	9	6	7	7

EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS - MEDIAN INCREASE THREE MONTH MOVING AVERAGES

All	2.4	2.5	2.5	2.5	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.4
Age 18 to 44	2.2	2.4	2.5	2.6	2.4	2.3	2.3	2.4	2.5	2.5	2.4	2.4	2.4
Age 45 to 64	2.5	2.5	2.5	2.4	2.4	2.4	2.6	2.6	2.6	2.5	2.5	2.5	2.6
Age 65+	2.7	2.5	2.3	2.4	2.4	2.5	2.4	2.5	2.5	2.6	2.5	2.5	2.5
Income Bottom Third	2.8	2.8	2.8	2.8	2.6	2.6	2.7	2.8	2.8	2.9	2.9	2.8	2.7
Income Middle Third	2.2	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.4	2.5	2.4	2.4	2.4
Income Top Third	2.4	2.4	2.4	2.4	2.3	2.3	2.4	2.4	2.3	2.2	2.2	2.2	2.3

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

*: Less than half of one percent.