

TABLE 36

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR LARGE HOUSEHOLD DURABLES

	Dec 2016	Jan 2017	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017
GOOD TIME TO BUY													
Prices are low; good buys available	44%	40%	34%	32%	34%	38%	34%	37%	38%	33%	36%	45%	47%
Prices won't come down; are going higher	9	13	16	15	12	11	10	10	8	12	11	9	9
Interest rates are low	12	11	8	10	13	9	10	11	10	11	13	10	8
Borrow-in-advance of rising interest rates	2	3	1	2	3	1	1	2	1	2	2	*	1
Times are good; prosperity	15	16	13	18	14	16	15	13	17	16	18	16	15
BAD TIME TO BUY													
Prices are high	5	6	6	7	7	5	7	6	9	7	5	6	6
Interest rates are high; credit is tight	2	2	2	1	2	2	3	2	2	2	*	2	3
Times are bad; can't afford to buy	4	4	5	5	3	5	5	3	5	4	4	2	3
Bad times ahead; uncertain future	5	6	4	4	6	5	5	4	5	6	4	3	4

SELECTED REASONS FOR OPINIONS ABOUT DURABLES BUYING CONDITIONS PRICES LOW - PRICES HIGH (THREE MONTH MOVING AVERAGES)

All	34	36	34	29	27	28	29	30	29	29	29	32	37
Age 18 to 44	33	35	31	27	23	27	27	30	26	26	24	29	35
Age 45 to 64	34	38	38	33	28	25	25	30	31	32	31	32	36
Age 65+	35	36	30	27	30	34	35	31	30	29	32	36	39
Income Bottom Third	31	30	27	24	25	27	28	27	22	21	22	28	32
Income Middle Third	36	41	37	31	25	28	31	36	38	35	32	35	42
Income Top Third	36	39	37	31	29	29	29	30	30	32	33	34	37

RATES LOW - RATES HIGH (THREE MONTH MOVING AVERAGES)

All	11	11	8	8	9	9	8	8	8	9	10	10	9
Age 18 to 44	10	9	6	5	7	9	9	9	8	8	9	10	9
Age 45 to 64	12	11	9	11	11	10	8	7	8	9	10	10	10
Age 65+	12	13	10	7	8	8	8	7	8	9	9	10	9
Income Bottom Third	3	3	2	2	3	3	3	2	3	4	6	5	4
Income Middle Third	13	13	10	10	10	11	11	10	10	9	9	9	9
Income Top Third	17	15	12	11	13	14	13	12	12	14	15	16	14

Response to the query: "Why do you say so?" following the question on Table 35.

May add to more than 100% due to multiple mentions.

*: Less than half of one percent.