

TABLE 42

SELECTED REASONS FOR OPINIONS ABOUT BUYING CONDITIONS FOR HOUSES

	Feb 2017	Mar 2017	Apr 2017	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018
GOOD TIME TO BUY													
Prices are low; good buys available	21%	19%	20%	16%	18%	18%	23%	18%	19%	18%	20%	18%	15%
Prices won't come down; are going higher	13	13	13	13	12	12	11	13	11	13	11	11	11
Interest rates are low	38	33	35	35	34	36	33	37	40	35	33	31	30
Borrow-in-advance of rising interest rates	17	19	17	12	10	12	8	10	8	8	7	8	14
Times are good; prosperity	12	14	14	14	12	12	17	12	14	17	16	16	14
Capital appreciation; good investment	8	9	12	10	12	9	8	10	11	11	11	9	10
BAD TIME TO BUY													
Prices are high	12	12	13	17	17	18	22	19	16	17	22	20	20
Interest rates are high; credit is tight	7	6	7	7	6	7	5	6	6	8	5	5	10
Times are bad; can't afford to buy	6	7	4	7	7	6	8	6	7	5	8	6	6
Bad times ahead; uncertain future	5	5	4	4	5	4	4	5	3	5	4	6	3
Capital depreciation; bad investment	1	*	1	*	*	1	1	1	1	1	1	1	1

SELECTED REASONS FOR OPINIONS ABOUT HOME BUYING CONDITIONS

PRICES LOW - PRICES HIGH (THREE MONTH MOVING AVERAGES)

All	10	10	8	4	2	0	1	0	1	1	1	-1	-3
Age 18 to 44	7	6	3	0	-1	-5	-6	-9	-6	-3	-2	-6	-8
Age 45 to 64	13	15	11	7	4	3	5	6	5	1	-1	0	-1
Age 65+	9	9	10	8	7	7	5	4	4	5	7	6	1
Income Bottom Third	9	7	8	4	4	0	-1	-2	1	2	3	2	0
Income Middle Third	11	14	9	6	1	-1	2	-1	-2	-3	1	-1	-3
Income Top Third	9	9	6	4	3	2	1	2	3	3	0	-3	-4

RATES LOW - RATES HIGH (THREE MONTH MOVING AVERAGES)

All	32	30	29	28	28	28	28	29	31	31	30	27	25
Age 18 to 44	21	20	18	19	20	22	20	19	21	21	20	18	16
Age 45 to 64	42	40	37	34	33	32	34	36	38	36	34	31	30
Age 65+	35	31	33	32	34	33	33	34	34	36	40	36	32
Income Bottom Third	19	16	18	14	17	15	17	16	18	16	19	14	13
Income Middle Third	36	35	30	32	32	35	32	31	31	31	29	27	25
Income Top Third	43	40	38	37	37	37	38	41	44	44	42	40	36

Response to the query: "Why do you say so?" following the question on Table 41.

May add to more than 100% due to multiple mentions.

*: Less than half of one percent.