TABLE 20

PROBABILITY OF INCREASE IN STOCK MARKET PRICES IN THE NEXT YEAR

	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018
0%	2%	1%	2%	2%	1%	1%	1%	2%	1%	1%	2%	2%	2%
1 - 24%	11	14	12	12	13	12	15	12	8	12	14	12	12
25 - 49%	9	9	9	7	9	7	6	7	7	7	7	8	10
50%	20	18	20	16	12	14	16	14	15	15	19	19	20
51 - 74%	19	14	18	16	14	17	16	17	18	17	16	16	13
75 - 99%	31	32	27	35	38	36	34	37	37	35	30	31	32
100%	7	9	10	11	10	13	12	10	13	12	11	11	9
DK, NA	1	3	2	1	3	*	*	1	1	1	1	1	2
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	422	405	402	398	412	415	411	429	408	408	436	420	403
MEAN	59	59	59	63	63	65	62	62	67	64	60	61	59

PROBABILITY OF INCREASE IN STOCK MARKET PRICES IN THE NEXT YEAR - MEAN THREE MONTH MOVING AVERAGES

All	59	59	59	60	62	63	63	63	64	64	64	62	60
Age 18 to 44	62	62	62	63	64	67	68	68	67	67	66	65	64
Age 45 to 64	61	60	60	60	61	63	63	64	65	66	65	62	61
Age 65+	54	52	52	56	59	58	58	56	58	58	57	55	52
Income Bottom Third	54	50	51	55	59	61	59	58	55	55	54	56	55
Income Middle Third	58	57	57	58	60	61	62	62	64	64	64	62	61
Income Top Third	63	64	64	64	64	66	66	66	67	68	68	65	63

The question was: "Suppose that tomorrow someone were to invest one thousand dollars in a type of mutual fund known as a diversified stock fund.
What do you think is the percent chance that this one thousand dollar investment will increase in value in the year ahead, so that it is worth more than one thousand dollars one year from now?"

CASES is the number of respondents who owned stock