

TABLE 33

EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS

	May 2017	Jun 2017	Jul 2017	Aug 2017	Sep 2017	Oct 2017	Nov 2017	Dec 2017	Jan 2018	Feb 2018	Mar 2018	Apr 2018	May 2018
DOWN	3%	4%	3%	5%	3%	3%	5%	2%	4%	4%	3%	3%	4%
SAME	3	3	2	3	2	3	2	3	2	3	2	2	1
WILL GO UP BY:													
1-2%	41	40	39	39	41	42	41	42	39	39	41	42	41
3-4%	25	27	33	30	25	29	31	26	31	30	28	28	31
5%	12	11	9	11	10	11	8	10	10	11	11	11	10
6-9%	3	3	3	2	4	3	1	3	3	2	3	2	3
10-14%	2	4	3	3	4	3	4	3	1	3	3	4	3
15% or more	1	1	*	*	2	*	1	1	1	1	1	*	1
DK how much up	8	6	7	5	7	5	6	8	7	6	6	7	5
DK, NA	2	1	1	2	2	1	1	2	2	1	2	1	1
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	611	604	603	602	612	604	606	604	622	609	619	604	602
MEDIAN INCREASE	2.4	2.5	2.6	2.5	2.5	2.5	2.4	2.4	2.5	2.5	2.5	2.5	2.5
25th PERCENTILE	1.3	1.2	1.2	1.3	1.3	1.3	1.3	1.4	1.3	1.2	1.3	1.3	1.4
75th PERCENTILE	3.5	3.7	3.4	3.4	3.8	3.4	3.3	3.5	3.4	3.5	3.6	3.6	3.5
INTERQUARTILE RANGE (75th-25th)	2.2	2.5	2.2	2.2	2.5	2.1	2.0	2.1	2.0	2.2	2.3	2.3	2.1
MEAN INCREASE	2.8	3.0	2.8	2.7	3.1	2.8	2.7	2.9	2.6	2.7	2.9	2.9	2.8
VARIANCE	7	8	5	6	9	6	7	7	6	7	6	6	6

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES**

All	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.4	2.4	2.5	2.5	2.5	2.5
Age 18 to 44	2.3	2.3	2.4	2.5	2.5	2.4	2.4	2.4	2.3	2.4	2.4	2.4	2.4
Age 45 to 64	2.4	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.5	2.5
Age 65+	2.5	2.4	2.5	2.5	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.6
Income Bottom Third	2.6	2.7	2.8	2.8	2.9	2.9	2.8	2.7	2.6	2.6	2.5	2.5	2.6
Income Middle Third	2.3	2.3	2.3	2.4	2.5	2.4	2.4	2.4	2.4	2.4	2.4	2.6	2.5
Income Top Third	2.3	2.4	2.4	2.3	2.2	2.2	2.2	2.3	2.3	2.5	2.5	2.3	2.4

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

*: Less than half of one percent.