

TABLE 23**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**

	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
FAVORABLE NEWS	36%	32%	38%	57%	64%	67%	66%	57%	49%	41%	39%	34%	40%
UNFAVORABLE NEWS	103	109	93	75	64	72	80	78	84	88	95	110	106
NO MENTIONS	19	19	23	22	24	17	17	22	22	27	22	18	19
INDEX SCORE	33	23	45	82	100	95	86	79	65	53	44	24	34

**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS - INDEX SCORE
THREE MONTH MOVING AVERAGES**

All	32	28	34	50	76	92	94	87	77	66	54	40	34
Age 18 to 44	32	30	41	57	82	95	100	89	85	71	67	49	44
Age 45 to 64	36	27	32	45	71	87	87	85	73	60	41	27	20
Age 65+	26	27	27	49	75	97	93	85	72	66	52	46	39
Income Bottom Third	35	28	30	46	67	87	81	72	66	61	58	41	42
Income Middle Third	26	24	30	47	72	82	87	81	75	65	54	44	33
Income Top Third	33	31	42	60	90	111	114	106	87	68	51	36	30
Educ High School or Less	46	37	37	50	56	68	64	67	56	57	43	44	30
Educ Some College	37	27	26	33	57	71	73	64	57	53	47	31	24
Educ College Degree	24	25	37	58	91	112	115	107	96	76	63	45	42
Democrat	10	21	44	79	124	151	152	141	129	111	95	79	78
Independent	37	30	33	42	66	83	86	76	68	60	54	44	35
Republican	52	38	25	28	29	33	29	33	22	18	4	-11	-18

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

Index Score is the percent favorable minus the percent unfavorable plus 100