TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
GOOD TIMES	31%	38%	36%	49%	52%	51%	55%	50%	32%	37%	37%	32%	36%
UNCERTAIN	7	3	3	3	4	3	3	2	3	2	3	2	2
BAD TIMES	55	51	53	41	37	41	36	41	58	53	56	59	56
DON'T KNOW	3	4	3	4	2	1	2	3	3	4	1	3	1
NA	4	4	5	3	5	4	4	4	4	4	3	4	5
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	601	603	604	604	601	606	608	604	600	612	604	602	603
INDEX SCORE	76	87	83	108	115	110	119	109	74	84	81	73	80

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR - INDEX SCORE
THREE MONTH MOVING AVERAGES

All	80	79	82	93	102	111	115	113	101	89	80	79	78
Age 18 to 44	79	81	91	105	114	118	119	117	105	95	88	87	82
Age 45 to 64	80	76	77	86	96	105	111	110	100	87	75	73	71
Age 65+	82	83	75	84	93	109	113	109	95	82	74	76	81
Income Bottom Third	80	75	75	88	96	107	105	102	90	80	76	72	74
Income Middle Third	77	74	77	86	95	102	111	111	102	89	77	75	74
Income Top Third	82	86	93	104	115	125	129	126	110	99	86	90	86
Educ High School or Less	91	82	71	81	81	90	87	94	83	77	65	64	59
Educ Some College	82	77	77	81	93	102	105	99	83	71	63	65	66
Educ College Degree	75	80	89	102	113	123	130	128	117	102	94	92	91
Democrat	73	90	104	127	142	154	158	157	145	127	117	119	125
Independent	77	80	82	89	95	105	107	104	90	84	75	77	72
Republican	90	66	57	57	62	64	66	67	58	51	42	36	32

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

*: Less than half of one percent. Index Score is the percent favorable minus the percent unfavorable plus 100