

TABLE 32

EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR

| | Dec 2020 | Jan 2021 | Feb 2021 | Mar 2021 | Apr 2021 | May 2021 | Jun 2021 | Jul 2021 | Aug 2021 | Sep 2021 | Oct 2021 | Nov 2021 | Dec 2021 |
|------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| DOWN | 5% | 4% | 2% | 2% | 3% | 2% | 3% | 2% | 3% | 4% | 5% | 3% | 7% |
| SAME | 19 | 14 | 14 | 12 | 9 | 6 | 6 | 10 | 5 | 6 | 6 | 7 | 8 |
| WILL GO UP BY: | | | | | | | | | | | | | |
| 1-2% | 22 | 18 | 18 | 22 | 19 | 14 | 15 | 11 | 14 | 14 | 13 | 11 | 11 |
| 3-4% | 18 | 22 | 20 | 18 | 20 | 21 | 23 | 18 | 23 | 20 | 16 | 18 | 17 |
| 5% | 10 | 13 | 15 | 12 | 16 | 17 | 15 | 18 | 17 | 18 | 17 | 17 | 17 |
| 6-9% | 5 | 6 | 5 | 6 | 7 | 7 | 6 | 11 | 7 | 8 | 10 | 10 | 11 |
| 10-14% | 6 | 7 | 12 | 9 | 9 | 11 | 10 | 12 | 12 | 10 | 12 | 12 | 11 |
| 15% or more | 2 | 4 | 3 | 5 | 4 | 9 | 12 | 9 | 11 | 11 | 13 | 12 | 13 |
| DK how much up | 11 | 12 | 11 | 13 | 12 | 13 | 10 | 8 | 8 | 8 | 7 | 10 | 5 |
| DK, NA | 2 | * | * | 1 | 1 | * | * | 1 | * | 1 | 1 | * | * |
| TOTAL | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| CASES | 601 | 603 | 604 | 604 | 601 | 606 | 608 | 604 | 600 | 612 | 604 | 602 | 603 |
| MEDIAN INCREASE | 2.5 | 3.0 | 3.3 | 3.1 | 3.4 | 4.6 | 4.2 | 4.7 | 4.6 | 4.6 | 4.8 | 4.9 | 4.8 |
| 25th PERCENTILE | 0.5 | 1.2 | 1.5 | 1.3 | 1.6 | 2.6 | 2.4 | 2.5 | 2.6 | 2.5 | 2.4 | 2.8 | 2.3 |
| 75th PERCENTILE | 4.8 | 5.2 | 5.4 | 5.5 | 5.4 | 7.5 | 9.5 | 7.9 | 9.5 | 8.4 | 9.7 | 9.8 | 9.6 |
| INTERQUARTILE RANGE (75th-25th) | 4.2 | 4.0 | 3.9 | 4.2 | 3.8 | 5.0 | 7.1 | 5.4 | 6.9 | 5.9 | 7.3 | 7.0 | 7.3 |
| MEAN INCREASE | 3.0 | 3.8 | 4.3 | 4.3 | 4.3 | 5.7 | 6.1 | 5.8 | 6.1 | 6.0 | 6.3 | 6.8 | 6.2 |
| VARIANCE | 17 | 19 | 17 | 18 | 16 | 30 | 44 | 32 | 39 | 43 | 43 | 43 | 51 |

**EXPECTED CHANGE IN PRICES DURING THE NEXT YEAR - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES**

| | | | | | | | | | | | | | |
|--------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| All | 2.6 | 2.8 | 2.9 | 3.1 | 3.3 | 3.7 | 4.1 | 4.5 | 4.5 | 4.6 | 4.7 | 4.8 | 4.8 |
| Age 18 to 44 | 2.5 | 2.6 | 2.8 | 2.9 | 2.9 | 3.0 | 3.2 | 3.8 | 3.8 | 4.0 | 3.9 | 4.4 | 4.7 |
| Age 45 to 64 | 2.7 | 2.8 | 2.9 | 3.4 | 3.7 | 4.2 | 4.3 | 4.5 | 4.4 | 4.7 | 4.8 | 5.0 | 5.0 |
| Age 65+ | 2.7 | 2.9 | 3.1 | 3.2 | 3.3 | 3.8 | 4.5 | 5.0 | 5.1 | 5.0 | 5.1 | 4.9 | 4.9 |
| Income Bottom Third | 3.0 | 3.1 | 3.1 | 3.4 | 3.4 | 3.9 | 4.3 | 4.9 | 4.8 | 4.8 | 4.8 | 4.9 | 5.0 |
| Income Middle Third | 2.6 | 2.8 | 3.0 | 3.2 | 3.5 | 3.7 | 4.2 | 4.4 | 4.6 | 4.7 | 4.8 | 4.8 | 4.8 |
| Income Top Third | 2.4 | 2.6 | 2.7 | 2.9 | 3.0 | 3.5 | 3.7 | 4.2 | 4.0 | 4.3 | 4.2 | 4.6 | 4.6 |
| Educ High School or Less | 2.9 | 3.2 | 3.6 | 3.8 | 4.2 | 4.6 | 5.4 | 5.8 | 5.7 | 5.4 | 5.7 | 5.7 | 5.8 |
| Educ Some College | 3.0 | 3.1 | 3.6 | 4.0 | 4.5 | 4.5 | 4.6 | 4.6 | 4.7 | 4.8 | 4.9 | 5.0 | 5.1 |
| Educ College Degree | 2.3 | 2.5 | 2.6 | 2.8 | 2.9 | 3.3 | 3.5 | 4.0 | 3.8 | 4.1 | 4.0 | 4.5 | 4.5 |
| Democrat | 2.2 | 2.1 | 2.0 | 2.1 | 2.2 | 2.6 | 3.0 | 3.3 | 3.2 | 3.1 | 3.1 | 3.2 | 3.2 |
| Independent | 2.8 | 2.9 | 3.1 | 3.3 | 3.4 | 3.9 | 4.2 | 4.6 | 4.7 | 4.8 | 4.9 | 5.0 | 5.0 |
| Republican | 2.9 | 3.2 | 3.8 | 4.4 | 4.9 | 5.1 | 5.1 | 5.2 | 5.3 | 5.4 | 5.8 | 6.3 | 6.8 |

The questions were: "During the next 12 months, do you think that prices in general will go up, or go down, or stay where they are now?" and "By about what percent do you expect prices to go up, on the average, during the next 12 months?"

*: Less than half of one percent.