

TABLE 33

EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS

	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
DOWN	4%	6%	4%	2%	2%	5%	8%	6%	4%	6%	8%	7%	7%
SAME	2	2	2	3	2	2	2	5	3	3	5	4	5
WILL GO UP BY:													
1-2%	37	33	34	32	36	27	29	28	29	28	26	24	26
3-4%	28	27	27	26	25	27	26	24	26	27	24	25	25
5%	9	11	12	11	15	13	11	11	15	13	14	12	14
6-9%	3	5	4	4	4	5	4	7	3	5	5	6	4
10-14%	4	3	5	7	2	6	7	5	6	8	7	8	7
15% or more	1	1	1	1	1	1	2	3	5	3	2	3	3
DK how much up	11	11	10	12	12	12	8	8	7	5	6	8	6
DK, NA	1	1	1	2	1	2	3	3	2	2	3	3	3
TOTAL CASES	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	601	603	604	604	601	606	608	604	600	612	604	602	603
MEDIAN INCREASE	2.5	2.7	2.7	2.8	2.7	3.0	2.8	2.8	2.9	3.0	2.9	3.0	2.9
25th PERCENTILE	1.4	1.5	1.4	1.5	1.4	1.7	1.5	1.4	1.6	1.5	1.4	1.6	1.4
75th PERCENTILE	3.6	4.0	4.5	4.6	4.5	4.8	4.7	4.8	4.9	4.9	4.9	5.0	4.9
INTERQUARTILE RANGE (75th-25th)	2.2	2.5	3.1	3.1	3.1	3.1	3.2	3.4	3.3	3.4	3.5	3.5	3.5
MEAN INCREASE	2.9	3.0	3.2	3.4	3.0	3.5	3.4	3.5	3.9	3.8	3.4	3.8	3.6
VARIANCE	7	9	8	9	6	10	16	15	18	18	14	18	18

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES**

All	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.9	2.8	2.9	2.9	3.0	2.9
Age 18 to 44	2.2	2.4	2.5	2.5	2.5	2.6	2.6	2.7	2.8	2.8	2.9	2.9	3.0
Age 45 to 64	2.5	2.6	2.7	2.8	2.8	3.0	2.9	2.9	2.7	2.8	2.8	2.9	2.9
Age 65+	2.7	2.8	2.8	2.9	2.9	2.9	3.0	3.1	3.2	3.2	3.1	3.0	2.9
Income Bottom Third	2.6	2.8	2.8	3.0	2.9	2.8	2.7	2.8	2.9	3.2	3.2	3.3	3.2
Income Middle Third	2.4	2.6	2.6	2.6	2.8	2.9	3.0	2.9	2.9	2.8	2.9	2.8	2.9
Income Top Third	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.7	2.8	2.8	2.9	2.8
Educ High School or Less	2.4	2.7	2.9	3.0	3.0	3.0	3.1	3.1	3.2	3.4	3.4	3.6	3.5
Educ Some College	2.7	2.7	2.8	2.9	3.0	2.9	2.9	2.8	3.1	3.2	3.3	3.0	3.0
Educ College Degree	2.4	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.7	2.7	2.7	2.8	2.8
Democrat	2.4	2.4	2.3	2.2	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.3
Independent	2.5	2.6	2.7	2.8	2.8	2.9	3.0	3.0	3.0	3.0	3.2	3.1	3.0
Republican	2.6	2.7	2.9	3.1	3.2	3.3	3.3	3.4	3.3	3.4	3.3	3.4	3.7

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

*: Less than half of one percent.