TABLE 44 SELECTED REASONS FOR OPINIONS ABOUT SELLING CONDITIONS FOR HOUSES Jan Feb Mar May Jun Jul Aug Sep Oct Nov Dec Apr GOOD TIME TO SELL Prices are high; 30% 32% 38% 45% 50% 60% 63% 64% 67% 63% 59% 65% good sales available 66% Prices won't go up: are going lower Interest rates are low credit is easy Sell-in-advance of rising interest rates Times are good; prosperity Capital appreciation; would make money BAD TIME TO SELL Prices are low Interest rates are high; credit is tight Times are bad; can't afford to buy Bad times ahead; uncertain future Capital depreciation: would lose money SELECTED REASONS FOR OPINIONS ABOUT HOME SELLING CONDITIONS PRICES HIGH - PRICES LOW (THREE MONTH MOVING AVERAGES) ΑII Age 18 to 44 Age 45 to 64 Age 65+ Income Bottom Third -3 -1 Income Middle Third Income Top Third Educ High School or Less Educ Some College Educ College Degree Democrat Independent Republican **RATES LOW - RATES HIGH (THREE MONTH MOVING AVERAGES)** ΑII Age 18 to 44 Age 45 to 64 Age 65+ Income Bottom Third Income Middle Third Income Top Third Educ High School or Less Educ Some College

Response to the query:

Educ College Degree

Democrat

Independent

Republican

"Why do you say so?" following the question on Table 43.

May add to more than 100% due to multiple mentions.

Response to the guery:

"Why do you say so?" following the question on Table 43.

May add to more than 100% due to multiple mentions.

^{*:} Less than half of one percent.

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