

**TABLE 46****EXPECTED CHANGE IN HOME VALUES DURING THE NEXT YEAR**

	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021
INCREASE	51%	50%	57%	54%	62%	65%	61%	57%	56%	55%	56%	52%	53%
REMAIN THE SAME	37	41	34	39	31	27	28	33	29	31	32	34	33
DECREASE	11	9	8	6	7	7	10	9	13	13	12	13	13
DK, NA	1	*	1	1	*	1	1	1	2	1	*	1	1
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	420	404	438	423	412	438	434	422	449	448	428	443	434
MEDIAN INCREASE	1.1	0.5	2.5	2.2	3.2	4.8	3.3	3.1	2.7	2.6	2.5	1.7	2.7
25th PERCENTILE	-0.1	-0.4	0.0	0.0	0.1	0.2	0.0	-0.3	-0.1	-0.1	-0.1	-0.1	-0.1
75th PERCENTILE	5.0	5.0	5.4	5.3	7.1	9.6	6.8	9.7	6.6	5.6	5.4	6.9	6.8
INTERQUARTILE RANGE (75th-25th)	5.2	5.5	5.4	5.3	7.0	9.4	6.8	10.0	6.7	5.7	5.5	7.1	6.9
MEAN INCREASE	2.1	2.4	3.2	3.4	4.0	5.2	3.3	4.6	3.6	3.0	3.1	3.5	3.3
VARIANCE	45	35	42	42	53	67	80	78	77	69	60	68	74

**EXPECTED CHANGE IN HOME VALUES DURING THE NEXT YEAR - MEDIAN INCREASE  
THREE MONTH MOVING AVERAGES**

All	0.9	0.7	1.4	1.7	2.6	3.4	3.8	3.7	3.0	2.8	2.6	2.3	2.3
Age 18 to 44	0.9	1.1	1.4	1.5	1.9	2.0	2.8	2.8	3.2	3.2	2.9	2.4	2.5
Age 45 to 64	0.7	0.6	1.2	1.2	2.2	3.1	3.5	3.2	2.3	1.5	1.0	0.4	0.4
Age 65+	1.4	1.4	2.3	3.3	3.9	4.5	4.5	4.9	3.9	3.4	3.4	3.7	4.1
Income Bottom Third	0.3	0.4	0.4	0.5	0.9	2.3	2.2	3.2	2.5	2.6	2.4	1.9	2.5
Income Middle Third	1.1	0.8	1.4	1.8	2.6	3.4	4.0	3.9	3.3	3.0	2.9	3.1	3.3
Income Top Third	1.8	1.6	2.0	2.0	3.3	3.9	4.2	3.8	3.1	2.7	2.0	1.2	0.9
Educ High School or Less	0.3	0.1	0.3	0.4	0.5	1.0	1.1	1.1	1.3	1.2	2.0	1.3	1.4
Educ Some College	1.3	0.9	0.9	0.5	1.2	2.7	3.5	3.4	2.7	2.5	1.8	1.1	1.8
Educ College Degree	1.8	2.0	2.5	2.8	3.5	4.1	4.7	4.6	3.9	3.4	2.8	2.7	2.5
Democrat	1.5	2.0	2.5	2.7	2.9	3.7	3.9	4.4	3.7	3.8	2.9	2.5	1.8
Independent	0.4	0.4	1.1	1.6	2.6	3.3	3.8	3.6	3.0	2.6	2.6	1.8	2.5
Republican	1.0	0.4	1.0	1.4	2.3	3.2	3.9	3.7	2.9	1.8	1.1	1.2	1.2
Home Value Bottom Third	0.2	0.2	0.2	0.2	0.3	1.4	1.8	3.2	2.5	2.8	1.6	1.3	0.8
Home Value Middle Third	1.9	1.8	2.6	2.9	3.9	4.2	4.3	3.8	3.0	2.6	2.4	2.4	2.6
Home Value Top Third	2.1	2.3	2.6	2.6	3.6	4.2	4.6	4.3	3.8	3.4	3.0	2.7	2.9

The questions were: "What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"  
 "By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

CASES is the number of homeowners.

\*: Less than half of one percent.