

TABLE 24

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

| | Jul 2020 | Aug 2020 | Sep 2020 | Oct 2020 | Nov 2020 | Dec 2020 | Jan 2021 | Feb 2021 | Mar 2021 | Apr 2021 | May 2021 | Jun 2021 | Jul 2021 |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| FAVORABLE NEWS: | | | | | | | | | | | | | |
| Government; elections | 4% | 3% | 5% | 2% | 4% | 7% | 7% | 10% | 13% | 12% | 14% | 11% | 6% |
| Employment | 13 | 12 | 20 | 20 | 16 | 14 | 14 | 17 | 22 | 34 | 31 | 33 | 30 |
| Higher consumer demand | 1 | 1 | 1 | 1 | * | 1 | 1 | 1 | 3 | 4 | 8 | 10 | 9 |
| Lower prices | * | * | * | * | * | * | * | * | * | * | * | * | 1 |
| Easier credit | 1 | 1 | 1 | 2 | 1 | * | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Stock market | 2 | 3 | 6 | 3 | 2 | 6 | 4 | 3 | 3 | 3 | 2 | 3 | 1 |
| Trade; global economy | * | * | * | * | * | 1 | * | * | * | * | * | * | * |
| UNFAVORABLE NEWS: | | | | | | | | | | | | | |
| Government; elections | 12 | 16 | 10 | 13 | 16 | 19 | 16 | 22 | 17 | 21 | 21 | 14 | 13 |
| Unemployment | 73 | 70 | 68 | 64 | 60 | 61 | 65 | 49 | 34 | 23 | 27 | 28 | 25 |
| Lower consumer demand | 10 | 9 | 9 | 9 | 9 | 8 | 11 | 5 | 5 | 3 | 3 | 3 | 3 |
| Higher prices | 1 | 1 | 1 | * | * | 1 | 2 | 3 | 6 | 6 | 9 | 17 | 17 |
| Tighter credit | * | * | * | * | * | * | * | * | 1 | * | * | 1 | 1 |
| Energy crisis | * | * | * | * | 1 | * | * | 2 | 3 | * | 1 | * | 1 |
| Stock market | 3 | 1 | 1 | 2 | 2 | 1 | 1 | 2 | 1 | 1 | * | 2 | 2 |
| Trade; global economy | 1 | 1 | 1 | 1 | 1 | * | * | * | * | * | 1 | 1 | * |

SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

EMPLOYMENT - UNEMPLOYMENT (THREE MONTH MOVING AVERAGES)

| | | | | | | | | | | | | | |
|--------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|----|----|
| All | -68 | -60 | -55 | -50 | -45 | -45 | -47 | -43 | -32 | -11 | 1 | 7 | 5 |
| Age 18 to 44 | -72 | -64 | -58 | -51 | -47 | -44 | -47 | -39 | -29 | -10 | 0 | 7 | 3 |
| Age 45 to 64 | -68 | -61 | -62 | -54 | -47 | -42 | -47 | -44 | -34 | -13 | -3 | 3 | 4 |
| Age 65+ | -59 | -53 | -45 | -45 | -41 | -49 | -48 | -50 | -33 | -10 | 9 | 13 | 7 |
| Income Bottom Third | -59 | -53 | -52 | -47 | -42 | -40 | -45 | -43 | -34 | -17 | -4 | -1 | -3 |
| Income Middle Third | -67 | -59 | -52 | -49 | -45 | -47 | -47 | -42 | -29 | -9 | -1 | 5 | 4 |
| Income Top Third | -78 | -70 | -66 | -59 | -52 | -50 | -51 | -46 | -32 | -6 | 10 | 17 | 13 |
| Educ High School or Less | -45 | -41 | -40 | -35 | -33 | -31 | -38 | -34 | -25 | -15 | -9 | -7 | -7 |
| Educ Some College | -66 | -58 | -52 | -45 | -38 | -42 | -46 | -43 | -35 | -19 | -9 | -6 | -7 |
| Educ College Degree | -78 | -68 | -63 | -58 | -54 | -52 | -52 | -48 | -33 | -7 | 10 | 18 | 16 |

GOVERNMENT FAVORABLE - UNFAVORABLE (THREE MONTH MOVING AVERAGES)

| | | | | | | | | | | | | | |
|--------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|----|
| All | -8 | -10 | -9 | -10 | -9 | -12 | -11 | -11 | -8 | -8 | -7 | -6 | -6 |
| Age 18 to 44 | -6 | -10 | -10 | -10 | -9 | -11 | -10 | -9 | -6 | -8 | -7 | -4 | -2 |
| Age 45 to 64 | -9 | -10 | -9 | -9 | -10 | -11 | -12 | -13 | -11 | -9 | -7 | -9 | -8 |
| Age 65+ | -11 | -11 | -8 | -9 | -10 | -14 | -12 | -13 | -8 | -8 | -7 | -8 | -8 |
| Income Bottom Third | -8 | -10 | -9 | -10 | -8 | -10 | -8 | -9 | -7 | -7 | -5 | -6 | -6 |
| Income Middle Third | -12 | -14 | -11 | -12 | -13 | -17 | -17 | -16 | -12 | -10 | -11 | -9 | -8 |
| Income Top Third | -5 | -7 | -9 | -7 | -9 | -9 | -9 | -8 | -5 | -6 | -3 | -4 | -3 |
| Educ High School or Less | -7 | -10 | -9 | -10 | -4 | -9 | -9 | -15 | -12 | -15 | -12 | -11 | -9 |
| Educ Some College | -7 | -9 | -9 | -12 | -11 | -13 | -13 | -15 | -13 | -13 | -12 | -11 | -9 |
| Educ College Degree | -9 | -11 | -9 | -9 | -11 | -12 | -11 | -7 | -4 | -4 | -2 | -2 | -1 |

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

*: Less than half of one percent.