

TABLE 23**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
FAVORABLE NEWS	39%	34%	40%	36%	30%	29%	34%	26%	22%	18%	27%	30%	22%
UNFAVORABLE NEWS	95	110	106	106	109	104	101	109	112	117	105	101	105
NO MENTIONS	22	18	19	18	21	24	23	23	24	23	24	24	26
INDEX SCORE	44	24	34	30	21	25	33	17	10	1	22	29	17

NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS - INDEX SCORE
THREE MONTH MOVING AVERAGES

All	54	40	34	29	28	25	26	25	20	9	11	17	23
Age 18 to 44	67	49	44	34	29	23	27	30	26	13	13	21	24
Age 45 to 64	41	27	20	18	23	23	23	18	13	5	7	8	13
Age 65+	52	46	39	39	34	32	30	28	22	12	17	26	34
Income Bottom Third	58	41	42	38	40	35	38	42	44	34	29	30	42
Income Middle Third	54	44	33	26	20	22	29	29	19	8	12	24	29
Income Top Third	51	36	30	25	25	18	12	5	-3	-13	-5	1	*
Educ High School or Less	43	44	30	33	33	33	34	29	36	33	36	36	40
Educ Some College	47	31	24	17	15	20	25	31	24	13	8	15	19
Educ College Degree	63	45	42	34	32	23	23	20	12	-2	2	9	15
Democrat	95	79	78	71	65	57	62	64	53	33	30	44	53
Independent	54	44	35	28	23	20	21	20	17	9	13	19	23
Republican	4	-11	-18	-25	-13	-12	-9	-13	-13	-18	-14	-16	-13

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

Index Score is the percent favorable minus the percent unfavorable plus 100