

TABLE 46

EXPECTED CHANGE IN HOME VALUES DURING THE NEXT YEAR

	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022
INCREASE	56%	52%	53%	53%	53%	55%	57%	47%	41%	35%	31%	34%	38%
REMAIN THE SAME	32	34	33	36	34	34	34	38	38	37	43	39	37
DECREASE	12	13	13	9	11	9	9	14	19	27	25	26	24
DK, NA	*	1	1	2	2	2	*	1	2	1	1	1	1
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	428	443	434	434	442	439	434	432	440	430	438	427	425
MEDIAN INCREASE	2.5	1.7	2.7	2.4	2.4	2.8	2.9	0.4	0.3	0.1	0.1	0.1	0.2
25th PERCENTILE	-0.1	-0.1	-0.1	-0.6	-0.1	-0.1	0.0	-0.2	-0.3	-2.5	-0.9	-2.8	-0.5
75th PERCENTILE	5.4	6.9	6.8	7.8	7.1	8.5	7.5	6.1	5.2	4.8	3.5	4.6	4.6
INTERQUARTILE RANGE (75th-25th)	5.5	7.1	6.9	8.5	7.1	8.5	7.6	6.3	5.5	7.3	4.4	7.3	5.1
MEAN INCREASE	3.1	3.5	3.3	3.7	3.7	3.9	3.9	2.9	1.6	0.0	0.1	0.0	0.5
VARIANCE	60	68	74	57	64	73	66	99	80	97	80	85	65

**EXPECTED CHANGE IN HOME VALUES DURING THE NEXT YEAR - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES**

All	2.6	2.3	2.3	2.3	2.5	2.5	2.7	2.0	1.2	0.3	0.2	0.1	0.1
Age 18 to 44	2.9	2.4	2.5	2.8	2.8	3.2	3.3	2.5	1.1	0.2	0.3	0.2	0.2
Age 45 to 64	1.0	0.4	0.4	0.4	1.1	1.1	1.1	0.6	0.5	0.4	0.0	-0.2	-0.2
Age 65+	3.4	3.7	4.1	3.6	3.3	2.9	3.5	2.9	2.0	0.5	0.4	0.3	0.5
Income Bottom Third	2.4	1.9	2.5	2.9	2.8	2.3	2.0	2.0	1.6	0.4	0.2	0.0	-0.2
Income Middle Third	2.9	3.1	3.3	3.1	2.9	1.9	2.0	1.1	1.0	0.4	0.2	0.2	0.3
Income Top Third	2.0	1.2	0.9	1.3	1.9	2.5	2.7	2.1	1.1	0.2	0.0	-0.1	-0.1
Educ High School or Less	2.0	1.3	1.4	0.6	1.4	1.3	1.3	0.3	0.4	0.2	0.2	0.1	0.1
Educ Some College	1.8	1.1	1.8	1.8	1.8	1.1	2.0	2.5	1.8	0.8	0.1	-0.1	-0.1
Educ College Degree	2.8	2.7	2.5	2.7	3.1	3.6	3.7	2.7	1.3	0.2	0.1	0.1	0.1
Democrat	2.9	2.5	1.8	2.5	2.9	3.6	3.2	3.1	2.1	1.1	0.3	0.2	0.2
Independent	2.6	1.8	2.5	2.5	3.1	2.7	2.9	2.1	1.3	0.1	0.2	0.1	0.2
Republican	1.1	1.2	1.2	1.1	0.3	0.4	0.4	0.4	0.3	0.3	0.2	-0.2	-0.5
Home Value Bottom Third	1.6	1.3	0.8	0.5	0.8	0.7	1.3	1.0	1.0	0.3	0.2	0.1	0.2
Home Value Middle Third	2.4	2.4	2.6	3.0	3.1	3.3	3.5	2.6	1.6	0.3	0.3	0.2	0.1
Home Value Top Third	3.0	2.7	2.9	3.2	3.1	3.5	3.3	2.6	1.1	0.2	0.0	-0.2	-0.3

The questions were:

"What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

CASES is the number of homeowners.

*: Less than half of one percent.