

TABLE 24

## SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022
FAVORABLE NEWS:													
Government; elections	7%	5%	4%	5%	5%	3%	1%	1%	3%	2%	3%	4%	4%
Employment	15	15	13	14	16	13	13	9	11	13	10	7	9
Higher consumer demand	9	6	4	5	5	4	3	2	2	3	2	1	3
Lower prices	*	*	*	*	*	*	*	1	3	5	2	1	3
Easier credit	*	1	1	*	1	*	*	*	*	*	*	*	1
Stock market	1	2	1	*	*	*	*	*	1	1	*	1	1
Trade; global economy	*	*	*	*	*	*	*	*	*	*	*	*	*
Economy	5	4	6	4	5	4	3	3	4	4	3	5	5
UNFAVORABLE NEWS:													
Government; elections	13	12	10	18	15	12	10	11	12	12	11	7	7
Unemployment	33	29	28	21	20	19	19	26	23	22	19	19	20
Lower consumer demand	4	4	3	4	5	5	5	5	6	5	6	5	5
Higher prices	25	24	30	33	31	32	38	37	29	28	27	32	25
Tighter credit	1	2	7	3	6	7	8	8	7	9	12	13	10
Energy crisis	*	*	1	*	1	1	1	*	1	1	1	1	2
Stock market	2	3	4	3	2	6	5	4	3	4	5	3	2
Trade; global economy	*	1	*	*	1	*	1	1	1	1	*	*	1
Economy	21	25	21	16	15	21	19	21	19	11	14	14	12

## SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

## EMPLOYMENT - UNEMPLOYMENT (THREE MONTH MOVING AVERAGES)

All	-14	-16	-16	-12	-9	-6	-5	-10	-12	-13	-10	-10	-11
Age 18 to 44	-15	-18	-20	-15	-11	-6	-7	-12	-15	-14	-11	-11	-11
Age 45 to 64	-19	-19	-14	-10	-6	-7	-7	-9	-8	-12	-11	-12	-10
Age 65+	-7	-8	-9	-10	-9	-6	-5	-7	-10	-9	-8	-9	-12
Income Bottom Third	-18	-19	-19	-16	-17	-10	-7	-11	-15	-14	-7	-6	-7
Income Middle Third	-12	-17	-18	-12	-4	-2	-4	-10	-12	-13	-11	-9	-11
Income Top Third	-11	-11	-7	-7	-4	-4	-3	-5	-4	-9	-11	-16	-15
Educ High School or Less	-22	-23	-21	-15	-12	-14	-14	-16	-16	-16	-13	-11	-11
Educ Some College	-16	-21	-20	-17	-13	-6	-3	-10	-14	-18	-15	-14	-12
Educ College Degree	-9	-10	-10	-7	-4	-1	-2	-7	-7	-8	-5	-7	-10
Democrat	3	-2	-4	-1	6	8	10	1	-2	-3	-2	-2	-4
Independent	-17	-17	-16	-14	-12	-8	-9	-11	-12	-11	-9	-11	-11
Republican	-28	-31	-27	-21	-20	-16	-16	-17	-19	-23	-19	-19	-18

## GOVERNMENT FAVORABLE - UNFAVORABLE (THREE MONTH MOVING AVERAGES)

All	-10	-9	-6	-9	-10	-11	-9	-9	-9	-10	-9	-7	-5
Age 18 to 44	-5	-5	-3	-8	-9	-10	-7	-5	-4	-5	-7	-6	-4
Age 45 to 64	-13	-13	-10	-11	-11	-12	-9	-10	-10	-12	-11	-8	-5
Age 65+	-11	-9	-8	-9	-10	-11	-11	-14	-14	-12	-9	-7	-5
Income Bottom Third	-10	-8	-2	-6	-5	-7	-8	-9	-7	-7	-5	-4	-2
Income Middle Third	-10	-9	-7	-10	-12	-12	-9	-9	-9	-10	-8	-6	-2
Income Top Third	-11	-11	-9	-12	-12	-13	-10	-9	-10	-9	-11	-10	-9
Educ High School or Less	-11	-11	-7	-7	-5	-7	-5	-5	-5	-7	-5	-6	-4
Educ Some College	-14	-14	-12	-10	-11	-9	-11	-12	-12	-10	-8	-6	-6
Educ College Degree	-7	-6	-4	-9	-12	-13	-10	-9	-9	-11	-11	-8	-5
Democrat	4	3	4	-1	-4	-7	-6	-6	-6	-5	-2	0	3
Independent	-7	-6	-6	-9	-11	-10	-7	-7	-8	-9	-9	-7	-6
Republican	-28	-29	-20	-18	-16	-17	-15	-15	-14	-15	-16	-16	-13

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

\*: Less than half of one percent.

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