

TABLE 23

NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022
FAVORABLE NEWS	66%	57%	49%	41%	39%	34%	40%	36%	30%	29%	34%	26%	22%
UNFAVORABLE NEWS	80	78	84	88	95	110	106	106	109	104	101	109	112
NO MENTIONS	17	22	22	27	22	18	19	18	21	24	23	23	24
INDEX SCORE	86	79	65	53	44	24	34	30	21	25	33	17	10

**NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS - INDEX SCORE
THREE MONTH MOVING AVERAGES**

All	94	87	77	66	54	40	34	29	28	25	26	25	20
Age 18 to 44	100	89	85	71	67	49	44	34	29	23	27	30	26
Age 45 to 64	87	85	73	60	41	27	20	18	23	23	23	18	13
Age 65+	93	85	72	66	52	46	39	39	34	32	30	28	22
Income Bottom Third	81	72	66	61	58	41	42	38	40	35	38	42	44
Income Middle Third	87	81	75	65	54	44	33	26	20	22	29	29	19
Income Top Third	114	106	87	68	51	36	30	25	25	18	12	5	-3
Educ High School or Less	64	67	56	57	43	44	30	33	33	33	34	29	36
Educ Some College	73	64	57	53	47	31	24	17	15	20	25	31	24
Educ College Degree	115	107	96	76	63	45	42	34	32	23	23	20	12
Democrat	152	141	129	111	95	79	78	71	65	57	62	64	53
Independent	86	76	68	60	54	44	35	28	23	20	21	20	17
Republican	29	33	22	18	4	-11	-18	-25	-13	-12	-9	-13	-13

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

Index Score is the percent favorable minus the percent unfavorable plus 100