TABLE 47

EXPECTED CHANGE IN HOME VALUES DURING THE NEXT 5 YEARS

	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022
INCREASE	63%	65%	61%	62%	62%	60%	62%	62%	59%	59%	61%	58%	55%
REMAIN THE SAME	19	22	22	23	22	21	22	21	26	27	24	22	24
DECREASE	16	12	15	13	15	18	15	14	12	12	14	18	18
DK, NA	2	1	2	2	1	1	1	3	3	2	1	2	3
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	434	422	449	448	428	443	434	434	442	439	434	432	440
MEDIAN INCREASE	2.8	2.9	2.4	2.8	2.5	2.7	2.7	2.9	2.7	2.7	2.8	2.5	2.1
25th PERCENTILE	0.0	0.1	-0.1	0.0	-0.1	-0.2	-0.1	0.0	0.0	0.0	-0.1	-0.2	-0.2
75th PERCENTILE	5.0	5.3	5.1	5.0	5.2	5.2	5.1	5.3	5.2	5.3	5.4	5.3	5.0
INTERQUARTILE RANGE (75th-25th)	5.1	5.2	5.2	5.0	5.2	5.4	5.2	5.3	5.3	5.4	5.4	5.6	5.2
MEAN INCREASE	2.4	3.2	2.6	2.4	2.8	2.8	3.3	2.8	3.0	3.4	3.1	2.9	2.0
VARIANCE	51	40	45	34	40	50	47	43	36	41	47	62	50

EXPECTED CHANGE IN HOME VALUES DURING THE NEXT 5 YEARS - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES

All	2.9	2.9	2.7	2.7	2.6	2.7	2.6	2.8	2.8	2.8	2.7	2.7	2.5
Age 18 to 44	2.8	2.8	2.7	2.7	2.5	2.4	2.5	2.6	2.7	2.7	2.7	2.7	2.7
Age 45 to 64	2.8	2.7	2.2	2.4	2.1	2.2	2.2	2.5	2.7	2.3	2.1	2.1	1.6
Age 65+	3.4	3.9	3.6	3.4	3.1	3.2	2.9	2.9	2.9	3.4	3.4	3.1	2.9
Income Bottom Third	2.5	2.9	2.8	2.6	1.9	2.0	1.7	2.3	2.4	2.9	2.6	2.4	1.7
Income Middle Third	3.0	3.1	2.8	2.9	2.7	2.8	2.7	2.8	2.6	2.5	2.5	2.6	2.5
Income Top Third	3.0	2.8	2.6	2.6	2.6	2.6	2.8	2.9	3.0	2.9	2.8	2.8	2.6
Educ High School or Less	0.8	1.1	1.1	0.9	0.8	1.2	1.4	1.5	1.9	1.6	1.4	0.9	1.5
Educ Some College	3.0	3.1	2.8	2.8	2.5	2.3	1.5	2.1	2.2	3.1	3.1	3.1	2.8
Educ College Degree	3.1	3.1	2.9	2.8	2.7	2.8	2.9	3.0	2.9	2.8	2.8	2.9	2.5
Democrat	3.2	3.2	2.9	2.7	2.7	2.9	2.8	2.9	2.6	2.8	2.8	3.0	2.8
Independent	2.9	3.0	2.8	2.8	2.7	2.7	2.7	2.8	3.0	3.0	3.0	2.8	2.5
Republican	2.3	2.3	1.9	2.1	1.7	1.6	1.3	1.8	2.0	2.3	2.0	1.9	1.8
Home Value Bottom Third	2.3	2.7	2.3	2.3	1.9	1.9	1.3	1.4	1.6	1.7	1.9	1.9	1.7
Home Value Middle Third	2.8	2.9	2.7	2.8	2.5	2.8	2.6	3.0	2.7	3.1	3.1	2.8	2.3
Home Value Top Third	3.3	3.1	3.0	2.9	2.9	2.9	3.1	3.1	3.2	3.0	2.9	2.9	2.8

The questions were: "What about the outlook for prices of homes like yours in your community over the next 5 years or so? Do you expect them to increase, remain about the same, or decrease?" "By about what percent per year do you expect prices of homes like yours in your community to go (up/down), on average, over the next 5 years or so?"

CASES is the number of homeowners.

*: Less than half of one percent.