TABLE 33

EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022
DOWN	6%	4%	6%	8%	7%	7%	9%	11%	10%	14%	12%	17%	18%
SAME	5	3	3	5	4	5	4	4	7	7	6	5	8
WILL GO UP BY:													
1-2%	28	29	28	26	24	26	19	21	19	18	19	17	15
3-4%	24	26	27	24	25	25	31	27	25	23	22	21	22
5%	11	15	13	14	12	14	14	13	14	13	14	16	14
6-9%	7	3	5	5	6	4	6	6	5	6	7	6	7
10-14%	5	6	8	7	8	7	7	7	6	7	8	5	5
15% or more	3	5	3	2	3	3	2	2	3	5	3	6	4
DK how much up	8	7	5	6	8	6	6	7	8	4	6	4	3
DK, NA	3	2	2	3	3	3	2	2	3	3	3	3	4
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	604	600	612	604	602	603	602	600	602	600	601	602	601
MEDIAN INCREASE	2.8	2.9	3.0	2.9	3.0	2.9	3.1	3.0	3.0	3.0	3.0	3.1	2.9
25th PERCENTILE	1.4	1.6	1.5	1.4	1.6	1.4	1.7	1.4	1.4	0.8	1.2	0.8	0.3
75th PERCENTILE	4.8	4.9	4.9	4.9	5.0	4.9	5.0	4.9	5.0	5.1	5.2	5.2	5.0
INTERQUARTILE RANGE (75th-25th)	3.4	3.3	3.4	3.5	3.5	3.5	3.3	3.5	3.6	4.2	4.0	4.4	4.7
MEAN INCREASE	3.5	3.9	3.8	3.4	3.8	3.6	3.6	3.5	3.6	3.8	3.5	4.0	3.4
VARIANCE	15	18	18	14	18	18	17	17	22	37	26	47	46

EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES

All	2.9	2.8	2.9	2.9	3.0	2.9	3.0	3.0	3.0	3.0	3.0	3.0	3.0
Age 18 to 44	2.7	2.8	2.8	2.9	2.9	3.0	3.0	3.1	3.0	3.0	3.0	3.1	3.1
Age 45 to 64	2.9	2.7	2.8	2.8	2.9	2.9	3.1	3.0	3.1	2.9	2.9	2.9	3.0
Age 65+	3.1	3.2	3.2	3.1	3.0	2.9	3.0	3.0	3.1	3.2	3.0	3.0	2.8
Income Bottom Third	2.8	2.9	3.2	3.2	3.3	3.2	3.2	3.2	3.2	3.3	3.2	3.4	3.2
Income Middle Third	2.9	2.9	2.8	2.9	2.8	2.9	3.0	3.0	3.0	3.0	3.0	3.1	3.0
Income Top Third	2.8	2.7	2.8	2.8	2.9	2.8	2.9	2.9	3.0	2.9	2.8	2.7	2.8
Educ High School or Less	3.1	3.2	3.4	3.4	3.6	3.5	3.5	3.3	3.2	3.2	3.2	3.8	3.6
Educ Some College	2.8	3.1	3.2	3.3	3.0	3.0	3.1	3.2	3.2	3.1	3.0	3.0	3.0
Educ College Degree	2.8	2.7	2.7	2.7	2.8	2.8	2.9	2.9	2.9	2.9	2.9	2.9	2.9
Democrat	2.4	2.4	2.4	2.4	2.3	2.3	2.4	2.6	2.6	2.6	2.6	2.6	2.7
Independent	3.0	3.0	3.0	3.2	3.1	3.0	3.1	3.1	3.1	3.1	3.1	3.2	3.1
Republican	3.4	3.3	3.4	3.3	3.4	3.7	3.8	3.8	3.5	3.3	3.2	3.2	3.1

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

*: Less than half of one percent.