TABLE 23

NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS

	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023
FAVORABLE NEWS	30%	29%	34%	26%	22%	18%	27%	30%	22%	22%	27%	30%	30%
UNFAVORABLE NEWS	109	104	101	109	112	117	105	101	105	100	95	88	90
NO MENTIONS	21	24	23	23	24	23	24	24	26	29	28	31	31
INDEX SCORE	21	25	33	17	10	1	22	29	17	22	32	42	40

NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS - INDEX SCORE
THREE MONTH MOVING AVERAGES

All	28	25	26	25	20	9	11	17	23	23	24	32	38
Age 18 to 44	29	23	27	30	26	13	13	21	24	23	24	34	38
Age 45 to 64	23	23	23	18	13	5	7	8	13	13	21	26	34
Age 65+	34	32	30	28	22	12	17	26	34	33	28	36	44
Income Bottom Third	40	35	38	42	44	34	29	30	42	48	50	52	54
Income Middle Third	20	22	29	29	19	8	12	24	29	29	29	35	37
Income Top Third	25	18	12	5	-3	-13	-5	1	*	-7	-6	9	22
Educ High School or Less	33	33	34	29	36	33	36	36	40	42	49	55	61
Educ Some College	15	20	25	31	24	13	8	15	19	26	27	37	33
Educ College Degree	32	23	23	20	12	-2	2	9	15	11	11	20	30
Democrat	65	57	62	64	53	33	30	44	53	55	51	59	62
Independent	23	20	21	20	17	9	13	19	23	21	21	30	35
Republican	-13	-12	-9	-13	-13	-18	-14	-16	-13	-12	-4	3	13

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

Index Score is the percent favorable minus the percent unfavorable plus 100