TABLE 28

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR

	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023
GOOD TIMES	29%	21%	26%	19%	14%	13%	22%	25%	20%	20%	26%	25%	28%
UNCERTAIN	3	4	4	2	2	3	3	2	3	5	2	4	3
BAD TIMES	63	70	64	73	79	79	68	66	72	71	65	65	61
DON'T KNOW	2	3	3	3	2	2	2	3	3	1	4	2	3
NA	3	2	3	3	3	3	5	4	2	3	3	4	5
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	600	602	600	601	602	601	602	601	600	602	600	600	602
INDEX SCORE	66	51	62	46	35	34	54	59	48	49	61	60	67

BUSINESS CONDITIONS EXPECTED DURING THE NEXT YEAR - INDEX SCORE
THREE MONTH MOVING AVERAGES

All	71	61	60	53	48	38	41	49	54	52	53	57	63
Age 18 to 44	71	64	63	55	49	39	38	45	50	52	53	58	60
Age 45 to 64	66	54	55	47	45	33	38	51	53	49	46	50	57
Age 65+	77	69	62	58	50	44	49	52	60	55	60	63	73
Income Bottom Third	66	58	61	56	50	43	49	56	64	62	65	66	70
Income Middle Third	66	57	59	54	49	35	37	45	52	52	53	56	60
Income Top Third	79	67	59	50	45	36	39	48	48	44	42	47	57
Educ High School or Less	56	48	49	45	46	42	49	57	61	57	57	61	69
Educ Some College	58	50	50	48	41	32	31	39	44	50	56	63	62
Educ College Degree	83	72	68	58	51	40	43	51	55	50	48	51	60
Democrat	114	99	100	91	84	67	68	83	89	85	85	86	92
Independent	63	53	49	44	39	33	37	45	50	47	48	54	61
Republican	33	30	29	21	18	14	16	20	23	26	25	28	32

The question was: "Now turning to business conditions in the country as a whole -- do you think that during the next 12 months we'll have good times financially, or bad times or what?"

*: Less than half of one percent. Index Score is the percent favorable minus the percent unfavorable plus 100