

TABLE 33

EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS

	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023
DOWN	11%	10%	14%	12%	17%	18%	13%	14%	15%	14%	12%	11%	11%
SAME	4	7	7	6	5	8	6	8	7	8	6	6	6
WILL GO UP BY:													
1-2%	21	19	18	19	17	15	20	22	17	17	21	22	22
3-4%	27	25	23	22	21	22	25	20	27	26	27	27	28
5%	13	14	13	14	16	14	14	11	10	11	12	15	10
6-9%	6	5	6	7	6	7	3	4	7	6	5	5	6
10-14%	7	6	7	8	5	5	7	8	5	7	5	4	5
15% or more	2	3	5	3	6	4	4	5	5	5	6	5	5
DK how much up	7	8	4	6	4	3	5	4	5	4	4	3	4
DK, NA	2	3	3	3	3	4	3	4	2	2	2	2	3
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	600	602	600	601	602	601	602	601	600	602	600	600	602
MEDIAN INCREASE	3.0	3.0	3.0	3.0	3.1	2.9	2.9	2.7	2.9	3.0	2.9	2.9	2.9
25th PERCENTILE	1.4	1.4	0.8	1.2	0.8	0.3	1.0	0.6	0.8	0.8	1.1	1.3	1.2
75th PERCENTILE	4.9	5.0	5.1	5.2	5.2	5.0	4.8	5.0	4.9	5.1	4.9	4.9	4.8
INTERQUARTILE RANGE (75th-25th)	3.5	3.6	4.2	4.0	4.4	4.7	3.9	4.4	4.1	4.2	3.9	3.6	3.5
MEAN INCREASE	3.5	3.6	3.8	3.5	4.0	3.4	3.8	3.5	3.8	4.0	4.3	3.8	4.0
VARIANCE	17	22	37	26	47	46	41	37	53	54	57	43	48

**EXPECTED CHANGE IN PRICES DURING THE NEXT 5 YEARS - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES**

All	3.0	3.0	3.0	3.0	3.0	3.0	3.0	2.8	2.8	2.9	2.9	2.9	2.9
Age 18 to 44	3.1	3.0	3.0	3.0	3.1	3.1	3.0	2.8	2.8	2.9	3.0	2.9	2.9
Age 45 to 64	3.0	3.1	2.9	2.9	2.9	3.0	2.8	2.8	2.8	3.0	3.0	3.1	3.0
Age 65+	3.0	3.1	3.2	3.0	3.0	2.8	2.9	2.9	2.9	2.8	2.9	2.9	2.9
Income Bottom Third	3.2	3.2	3.3	3.2	3.4	3.2	3.4	3.2	3.1	3.1	3.1	3.3	3.1
Income Middle Third	3.0	3.0	3.0	3.0	3.1	3.0	2.9	2.6	2.6	2.7	2.9	2.9	2.8
Income Top Third	2.9	3.0	2.9	2.8	2.7	2.8	2.8	2.8	2.8	2.8	2.9	2.9	2.9
Educ High School or Less	3.3	3.2	3.2	3.2	3.8	3.6	3.6	3.3	3.4	3.6	3.5	3.4	3.1
Educ Some College	3.2	3.2	3.1	3.0	3.0	3.0	3.0	2.8	2.8	2.9	3.0	3.0	3.1
Educ College Degree	2.9	2.9	2.9	2.9	2.9	2.9	2.8	2.7	2.7	2.7	2.8	2.9	2.8
Democrat	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.6	2.5	2.6	2.7	2.7	2.5
Independent	3.1	3.1	3.1	3.1	3.2	3.1	3.0	3.0	3.0	3.0	3.1	3.1	3.0
Republican	3.8	3.5	3.3	3.2	3.2	3.1	3.0	2.9	3.0	3.0	3.1	3.2	3.2

The questions were: "What about the outlook for prices over the next 5 to 10 years? Do you think prices will be higher, about the same, or lower, 5 to 10 years from now?" and "By about what percent per year do you expect prices to go (up/down) on the average, during the next 5 to 10 years?"

*: Less than half of one percent.