

**TABLE 24**

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**

	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
<b>FAVORABLE NEWS:</b>													
Government; elections	2%	3%	4%	4%	2%	2%	1%	2%	2%	3%	4%	4%	3%
Employment	13	10	7	9	12	12	12	7	8	11	13	12	11
Higher consumer demand	3	2	1	3	2	3	3	2	2	3	3	3	3
Lower prices	5	2	1	3	6	5	4	3	3	3	6	5	4
Easier credit	*	*	*	1	1	1	*	*	1	2	3	2	1
Stock market	1	*	1	1	1	2	*	1	1	2	2	2	1
Trade; global economy	*	*	*	*	*	*	*	*	*	*	*	*	*
Economy	4	3	5	5	4	4	3	3	2	3	5	7	4
<b>UNFAVORABLE NEWS:</b>													
Government; elections	12	11	7	7	6	8	9	10	12	12	9	9	10
Unemployment	22	19	19	20	26	28	23	28	32	20	20	22	22
Lower consumer demand	5	6	5	5	5	5	5	6	6	7	7	5	6
Higher prices	28	27	32	25	21	21	19	18	19	16	13	12	14
Tighter credit	9	12	13	10	10	7	12	11	11	10	9	9	10
Energy crisis	1	1	1	2	1	1	*	1	1	1	1	1	1
Stock market	4	5	3	2	3	3	2	2	2	2	1	2	1
Trade; global economy	1	*	*	1	1	*	*	2	1	1	1	1	1
Economy	11	14	14	12	10	8	6	8	7	7	6	4	7

**SELECTED ITEMS OF NEWS HEARD OF RECENT CHANGES IN BUSINESS CONDITIONS**

**EMPLOYMENT - UNEMPLOYMENT (THREE MONTH MOVING AVERAGES)**

All	-13	-10	-10	-11	-12	-14	-14	-16	-19	-18	-13	-9	-9
Age 18 to 44	-14	-11	-11	-11	-13	-17	-17	-18	-17	-17	-15	-12	-12
Age 45 to 64	-12	-11	-12	-10	-12	-14	-15	-17	-19	-18	-14	-7	-10
Age 65+	-9	-8	-9	-12	-14	-10	-6	-12	-19	-20	-12	-6	-5
Income Bottom Third	-14	-7	-6	-7	-11	-10	-12	-13	-15	-14	-12	-11	-10
Income Middle Third	-13	-11	-9	-11	-11	-14	-10	-14	-15	-19	-14	-12	-10
Income Top Third	-9	-11	-16	-15	-17	-19	-20	-22	-24	-21	-15	-6	-8
Educ High School or Less	-16	-13	-11	-11	-10	-8	-9	-13	-17	-16	-14	-13	-14
Educ Some College	-18	-15	-14	-12	-13	-16	-17	-16	-19	-18	-17	-10	-12
Educ College Degree	-8	-5	-7	-10	-14	-16	-15	-18	-20	-19	-12	-7	-6
Democrat	-3	-2	-2	-4	-7	-10	-9	-10	-12	-10	-2	5	6
Independent	-11	-9	-11	-11	-11	-12	-14	-19	-22	-22	-19	-13	-12
Republican	-23	-19	-19	-18	-21	-21	-20	-20	-22	-23	-20	-19	-21

**GOVERNMENT FAVORABLE - UNFAVORABLE (THREE MONTH MOVING AVERAGES)**

All	-10	-9	-7	-5	-3	-4	-6	-7	-9	-9	-8	-6	-6
Age 18 to 44	-5	-7	-6	-4	-2	-3	-3	-5	-5	-7	-4	-4	-4
Age 45 to 64	-12	-11	-8	-5	-5	-4	-7	-7	-10	-9	-10	-8	-6
Age 65+	-12	-9	-7	-5	-3	-7	-8	-11	-11	-11	-12	-9	-7
Income Bottom Third	-7	-5	-4	-2	-2	-4	-4	-5	-7	-8	-7	-5	-5
Income Middle Third	-10	-8	-6	-2	-2	-4	-6	-7	-8	-9	-8	-6	-4
Income Top Third	-9	-11	-10	-9	-6	-6	-7	-9	-10	-10	-9	-9	-8
Educ High School or Less	-7	-5	-6	-4	-4	-3	-3	-4	-6	-7	-6	-5	-3
Educ Some College	-10	-8	-6	-6	-4	-5	-6	-9	-10	-9	-9	-7	-7
Educ College Degree	-11	-11	-8	-5	-3	-4	-6	-7	-9	-10	-9	-7	-6
Democrat	-5	-2	0	3	3	-1	-2	-3	-5	-6	-5	-2	-1
Independent	-9	-9	-7	-6	-4	-5	-6	-7	-9	-9	-8	-6	-7
Republican	-15	-16	-16	-13	-11	-9	-10	-11	-13	-13	-13	-12	-11

The questions were: "During the last few months, have you heard of any favorable or unfavorable changes in business conditions?" and "What did you hear?"

May add to more than 100% due to multiple mentions.

\*: Less than half of one percent.