

TABLE 46

EXPECTED CHANGE IN HOME VALUES DURING THE NEXT YEAR

	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023
INCREASE	34%	38%	31%	30%	27%	34%	36%	38%	38%	43%	42%	46%	44%
REMAIN THE SAME	39	37	38	39	42	43	40	44	44	42	43	41	42
DECREASE	26	24	30	31	31	22	23	17	17	15	14	12	13
DK, NA	1	1	1	*	*	1	1	1	1	*	1	1	1
TOTAL	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CASES	427	425	418	442	412	440	406	439	426	429	419	461	424
MEDIAN INCREASE	0.1	0.2	0.0	0.0	0.0	0.1	0.2	0.2	0.2	0.3	0.3	0.4	0.4
25th PERCENTILE	-2.8	-0.5	-4.7	-4.6	-4.7	-0.4	-0.5	-0.3	-0.3	-0.3	-0.2	-0.2	-0.2
75th PERCENTILE	4.6	4.6	3.2	2.6	1.6	3.4	3.1	4.2	4.5	4.9	4.9	4.9	5.1
INTERQUARTILE RANGE (75th-25th)	7.3	5.1	7.9	7.2	6.2	3.8	3.6	4.5	4.8	5.1	5.1	5.1	5.3
MEAN INCREASE	0.0	0.5	-0.2	-0.7	-1.0	1.1	0.3	1.0	1.0	1.9	1.4	2.4	2.1
VARIANCE	85	65	95	60	52	58	64	60	54	42	51	54	41

**EXPECTED CHANGE IN HOME VALUES DURING THE NEXT YEAR - MEDIAN INCREASE
THREE MONTH MOVING AVERAGES**

All	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.2	0.2	0.2	0.3	0.3	0.4
Age 18 to 44	0.2	0.2	0.1	0.1	0.1	0.1	0.0	0.2	0.3	0.8	0.8	1.1	1.4
Age 45 to 64	-0.2	-0.2	-0.2	-0.1	-0.2	-0.1	-0.1	0.1	0.1	0.2	0.2	0.2	0.2
Age 65+	0.3	0.5	0.4	0.1	-0.1	0.0	0.2	0.2	0.2	0.3	0.5	0.5	0.5
Income Bottom Third	0.0	-0.2	-0.1	0.2	0.1	0.1	0.1	0.2	0.0	0.1	0.0	0.2	0.1
Income Middle Third	0.2	0.3	0.3	0.1	0.0	0.0	0.0	0.1	0.2	0.3	0.4	0.4	0.4
Income Top Third	-0.1	-0.1	-0.1	-0.1	-0.2	-0.1	-0.1	0.1	0.3	0.4	0.4	0.3	0.4
Educ High School or Less	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.3	0.2
Educ Some College	-0.1	-0.1	0.1	0.1	0.0	0.0	0.0	0.1	0.1	0.1	0.3	0.4	0.4
Educ College Degree	0.1	0.1	0.1	-0.1	-0.2	-0.2	0.0	0.1	0.2	0.3	0.3	0.4	0.6
Democrat	0.2	0.2	0.3	0.3	0.1	0.0	0.0	0.2	0.3	0.5	0.9	1.7	2.3
Independent	0.1	0.2	0.1	0.0	-0.1	-0.1	-0.1	0.0	0.1	0.3	0.3	0.3	0.2
Republican	-0.2	-0.5	-0.6	-0.3	-0.2	-0.1	0.0	0.2	0.1	0.1	0.1	0.4	0.4
Home Value Bottom Third	0.1	0.2	0.1	0.1	0.0	0.1	0.1	0.2	0.1	0.1	0.2	0.3	0.3
Home Value Middle Third	0.2	0.1	0.1	0.0	0.0	-0.1	0.0	0.0	0.0	0.1	0.2	0.3	0.3
Home Value Top Third	-0.2	-0.3	-0.3	-0.3	-0.4	-0.3	-0.1	0.1	0.3	0.4	0.4	0.4	0.9

The questions were:

"What do you think will happen to the prices of homes like yours in your community over the next 12 months? Will they increase at a rapid rate, increase at a moderate rate, remain about the same, decrease at a moderate rate, or decrease at a rapid rate?"

"By about what percent do you expect prices of homes like yours in your community to go (up/down), on average, over the next 12 months?"

CASES is the number of homeowners.

*: Less than half of one percent.