

**TABLE 27**

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS**

	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026
<b>TREND:</b>													
Continuous increase (a)	11%	10%	13%	12%	14%	17%	16%	13%	13%	13%	12%	12%	14%
Intermittent increase (b)	13	11	8	7	9	6	6	5	5	4	6	8	7
Remain unchanged (c)	9	7	5	5	8	8	8	7	8	8	8	10	10
Intermittent decline (d)	22	15	11	13	14	14	13	13	14	14	17	16	16
Continuous decline (e)	31	50	59	59	52	53	54	60	57	58	55	51	51
Mixed change (f)	14	6	4	3	3	2	2	2	2	2	2	3	2
DK, NA	*	1	*	1	*	*	1	*	1	1	*	*	*
<b>TOTAL</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>
<b>CASES</b>	<b>977</b>	<b>1482</b>	<b>1104</b>	<b>1181</b>	<b>1095</b>	<b>1287</b>	<b>1066</b>	<b>1241</b>	<b>1184</b>	<b>1129</b>	<b>1079</b>	<b>1283</b>	<b>1297</b>
<b>INDEX SCORE</b>	<b>71</b>	<b>56</b>	<b>51</b>	<b>47</b>	<b>57</b>	<b>56</b>	<b>55</b>	<b>45</b>	<b>47</b>	<b>45</b>	<b>46</b>	<b>53</b>	<b>54</b>

**TREND IN PAST AND EXPECTED CHANGES IN BUSINESS CONDITIONS - INDEX SCORE  
THREE MONTH MOVING AVERAGES**

All	82	70	59	51	52	53	56	52	49	46	46	48	51
Age 18 to 44	78	60	47	40	40	42	42	36	34	29	30	30	35
Age 45 to 64	82	73	66	55	56	55	60	56	55	52	52	53	57
Age 65+	83	71	56	50	49	54	57	56	51	48	49	52	55
Income Bottom Third	72	64	59	53	54	53	58	51	49	43	45	47	49
Income Middle Third	85	73	61	52	51	53	56	53	49	46	46	48	51
Income Top Third	88	70	54	45	46	51	51	49	45	44	43	44	50
Educ High School or Less	87	78	77	78	79	76	73	67	67	65	64	69	71
Educ Some College	85	78	73	63	65	66	70	63	59	50	54	55	61
Educ College Degree	78	62	47	39	38	42	45	43	41	38	38	39	43
Democrat	52	33	13	7	5	8	9	9	8	8	7	9	12
Independent	74	64	52	43	41	43	46	43	42	36	38	39	44
Republican	132	134	140	138	139	142	145	145	143	134	129	129	138

Combination of the responses to the questions on Tables 25 and 26.

- Key: (a) Better than a year ago/Better a year from now
- (b) Better/Same or Same/Better
- (c) Same/Same
- (d) Worse/Same or Same/Worse
- (e) Worse/Worse
- (f) Worse/Better or Better/Worse

Index Score is the percent favorable minus the percent unfavorable plus 100