

TABLE 31

EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR

| | Feb 2025 | Mar 2025 | Apr 2025 | May 2025 | Jun 2025 | Jul 2025 | Aug 2025 | Sep 2025 | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 | Feb 2026 |
|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| GO UP | 35% | 42% | 39% | 40% | 36% | 34% | 31% | 23% | 24% | 25% | 25% | 25% | 25% |
| STAY THE SAME | 35 | 33 | 33 | 35 | 38 | 35 | 32 | 28 | 31 | 31 | 33 | 31 | 38 |
| GO DOWN | 29 | 25 | 26 | 23 | 24 | 29 | 36 | 47 | 42 | 43 | 41 | 43 | 35 |
| DK, NA | 1 | * | 2 | 2 | 2 | 2 | 1 | 2 | 3 | 1 | 1 | 1 | 2 |
| TOTAL | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% |
| CASES | 977 | 1482 | 1104 | 1181 | 1095 | 1287 | 1066 | 1241 | 1184 | 1129 | 1079 | 1283 | 1297 |
| INDEX SCORE | 94 | 83 | 87 | 83 | 88 | 95 | 105 | 124 | 118 | 118 | 116 | 118 | 110 |

**EXPECTED CHANGE IN INTEREST RATES DURING THE NEXT YEAR - INDEX SCORE
THREE MONTH MOVING AVERAGES**

| | | | | | | | | | | | | | |
|--------------------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| All | 103 | 92 | 88 | 84 | 86 | 89 | 96 | 108 | 116 | 120 | 117 | 117 | 115 |
| Age 18 to 44 | 97 | 87 | 82 | 81 | 82 | 84 | 85 | 96 | 105 | 114 | 113 | 110 | 104 |
| Age 45 to 64 | 112 | 99 | 94 | 87 | 89 | 88 | 98 | 110 | 118 | 122 | 122 | 125 | 122 |
| Age 65+ | 100 | 88 | 85 | 83 | 85 | 93 | 102 | 118 | 122 | 124 | 116 | 119 | 121 |
| Income Bottom Third | 86 | 76 | 75 | 69 | 72 | 72 | 76 | 86 | 92 | 95 | 89 | 89 | 88 |
| Income Middle Third | 105 | 96 | 89 | 88 | 88 | 92 | 99 | 108 | 116 | 120 | 122 | 122 | 122 |
| Income Top Third | 117 | 106 | 102 | 99 | 100 | 103 | 114 | 132 | 143 | 149 | 146 | 146 | 140 |
| Educ High School or Less | 92 | 80 | 81 | 81 | 82 | 76 | 75 | 79 | 84 | 91 | 88 | 92 | 90 |
| Educ Some College | 104 | 93 | 91 | 80 | 84 | 81 | 86 | 94 | 103 | 104 | 102 | 102 | 103 |
| Educ College Degree | 104 | 93 | 86 | 85 | 86 | 93 | 103 | 119 | 126 | 131 | 129 | 129 | 125 |
| Democrat | 79 | 69 | 62 | 62 | 63 | 65 | 71 | 89 | 101 | 110 | 110 | 110 | 106 |
| Independent | 99 | 88 | 85 | 83 | 83 | 85 | 94 | 108 | 115 | 117 | 113 | 112 | 111 |
| Republican | 143 | 134 | 132 | 128 | 132 | 137 | 141 | 148 | 150 | 153 | 147 | 150 | 149 |

The question was: "No one can say for sure, but what do you think will happen to interest rates for borrowing money during the next 12 months -- will they go up, stay the same, or go down?"

Index Score is the percent favorable minus the percent unfavorable plus 100