

**AGE 55 AND UP**  
**TABLE 29**  
**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

1

The question was: "Looking ahead, which would you say is more likely -- that in the country as a whole we'll have continuous good times during the next 5 years or so, or that we will have periods of widespread unemployment or depression, or what?"

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| March                 | 1978 | 21                | 25               | 43               | 11        | 100          | 78              | 746          |
| April                 | 1978 | 21                | 23               | 44               | 12        | 100          | 78              | 745          |
| May                   | 1978 | 21                | 22               | 46               | 11        | 100          | 75              | 734          |
| June                  | 1978 | 24                | 18               | 46               | 12        | 100          | 79              | 732          |
| July                  | 1978 | 27                | 18               | 46               | 9         | 100          | 81              | 732          |
| August                | 1978 | 26                | 17               | 49               | 8         | 100          | 77              | 787          |
| September             | 1978 | 24                | 18               | 49               | 9         | 100          | 74              | 795          |
| October               | 1978 | 22                | 17               | 50               | 11        | 100          | 72              | 788          |
| November              | 1978 | 22                | 20               | 47               | 11        | 100          | 75              | 834          |
| December              | 1978 | 18                | 23               | 49               | 11        | 100          | 69              | 837          |
| January               | 1979 | 15                | 24               | 51               | 10        | 100          | 64              | 872          |
| February              | 1979 | 16                | 22               | 52               | 10        | 100          | 64              | 800          |
| March                 | 1979 | 19                | 19               | 53               | 10        | 100          | 66              | 809          |
| April                 | 1979 | 20                | 16               | 53               | 11        | 100          | 67              | 837          |
| May                   | 1979 | 20                | 16               | 53               | 11        | 100          | 67              | 756          |
| June                  | 1979 | 20                | 16               | 53               | 11        | 100          | 67              | 816          |
| July                  | 1979 | 16                | 17               | 57               | 10        | 100          | 58              | 866          |
| August                | 1979 | 13                | 16               | 62               | 9         | 100          | 51              | 893          |
| September             | 1979 | 13                | 16               | 65               | 6         | 100          | 47              | 871          |
| October               | 1979 | 16                | 16               | 63               | 5         | 100          | 53              | 894          |
| November              | 1979 | 17                | 15               | 62               | 6         | 100          | 56              | 913          |
| December              | 1979 | 16                | 16               | 61               | 7         | 100          | 55              | 861          |
| January               | 1980 | 17                | 13               | 64               | 6         | 100          | 53              | 719          |
| February              | 1980 | 18                | 15               | 63               | 5         | 100          | 55              | 631          |
| March                 | 1980 | 16                | 13               | 66               | 5         | 100          | 50              | 638          |
| April                 | 1980 | 15                | 15               | 65               | 5         | 100          | 50              | 642          |
| May                   | 1980 | 14                | 13               | 67               | 5         | 100          | 47              | 586          |
| June                  | 1980 | 21                | 14               | 59               | 7         | 100          | 62              | 546          |
| July                  | 1980 | 23                | 14               | 55               | 9         | 100          | 68              | 534          |
| August                | 1980 | 24                | 18               | 48               | 11        | 100          | 76              | 525          |
| September             | 1980 | 21                | 20               | 49               | 10        | 100          | 73              | 539          |
| October               | 1980 | 27                | 21               | 42               | 10        | 100          | 86              | 556          |
| November              | 1980 | 33                | 18               | 39               | 10        | 100          | 93              | 557          |
| December              | 1980 | 34                | 17               | 38               | 11        | 100          | 95              | 563          |
| January               | 1981 | 31                | 17               | 42               | 10        | 100          | 89              | 555          |
| February              | 1981 | 28                | 16               | 48               | 9         | 100          | 80              | 557          |
| March                 | 1981 | 29                | 14               | 50               | 7         | 100          | 78              | 577          |
| April                 | 1981 | 27                | 14               | 52               | 7         | 100          | 75              | 594          |
| May                   | 1981 | 28                | 13               | 52               | 7         | 100          | 76              | 589          |
| June                  | 1981 | 30                | 11               | 53               | 6         | 100          | 77              | 567          |
| July                  | 1981 | 30                | 9                | 56               | 5         | 100          | 74              | 529          |
| August                | 1981 | 29                | 9                | 56               | 5         | 100          | 73              | 570          |
| September             | 1981 | 29                | 11               | 54               | 6         | 100          | 76              | 574          |
| October               | 1981 | 28                | 13               | 52               | 7         | 100          | 76              | 603          |
| November              | 1981 | 25                | 15               | 55               | 6         | 100          | 70              | 566          |
| December              | 1981 | 21                | 18               | 57               | 5         | 100          | 64              | 582          |
| January               | 1982 | 23                | 16               | 57               | 4         | 100          | 67              | 564          |
| February              | 1982 | 25                | 16               | 55               | 4         | 100          | 70              | 596          |
| March                 | 1982 | 27                | 13               | 55               | 4         | 100          | 72              | 562          |
| April                 | 1982 | 25                | 14               | 55               | 6         | 100          | 71              | 578          |
| May                   | 1982 | 27                | 14               | 51               | 8         | 100          | 76              | 543          |

## AGE 55 AND UP

2

## TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| June                  | 1982 | 27                | 14               | 51               | 8         | 100          | 76              | 568          |
| July                  | 1982 | 24                | 15               | 53               | 8         | 100          | 71              | 549          |
| August                | 1982 | 21                | 18               | 53               | 8         | 100          | 68              | 544          |
| September             | 1982 | 23                | 18               | 50               | 9         | 100          | 73              | 543          |
| October               | 1982 | 28                | 16               | 48               | 9         | 100          | 80              | 554          |
| November              | 1982 | 32                | 14               | 47               | 8         | 100          | 85              | 567          |
| December              | 1982 | 30                | 14               | 46               | 9         | 100          | 84              | 553          |
| January               | 1983 | 27                | 16               | 49               | 8         | 100          | 78              | 538          |
| February              | 1983 | 28                | 15               | 47               | 10        | 100          | 80              | 524          |
| March                 | 1983 | 28                | 16               | 48               | 8         | 100          | 80              | 540          |
| April                 | 1983 | 33                | 18               | 40               | 8         | 100          | 93              | 564          |
| May                   | 1983 | 34                | 22               | 38               | 6         | 100          | 96              | 562          |
| June                  | 1983 | 37                | 22               | 36               | 6         | 100          | 101             | 552          |
| July                  | 1983 | 35                | 21               | 37               | 7         | 100          | 99              | 572          |
| August                | 1983 | 35                | 22               | 37               | 6         | 100          | 98              | 577          |
| September             | 1983 | 34                | 23               | 36               | 7         | 100          | 98              | 593          |
| October               | 1983 | 35                | 23               | 37               | 5         | 100          | 98              | 574          |
| November              | 1983 | 37                | 21               | 37               | 6         | 100          | 100             | 595          |
| December              | 1983 | 38                | 19               | 37               | 6         | 100          | 101             | 609          |
| January               | 1984 | 39                | 19               | 36               | 6         | 100          | 103             | 642          |
| February              | 1984 | 39                | 19               | 36               | 7         | 100          | 103             | 628          |
| March                 | 1984 | 40                | 19               | 34               | 7         | 100          | 106             | 621          |
| April                 | 1984 | 40                | 20               | 32               | 8         | 100          | 108             | 588          |
| May                   | 1984 | 42                | 19               | 34               | 6         | 100          | 108             | 619          |
| June                  | 1984 | 42                | 18               | 34               | 7         | 100          | 108             | 618          |
| July                  | 1984 | 42                | 16               | 34               | 8         | 100          | 108             | 619          |
| August                | 1984 | 40                | 15               | 36               | 9         | 100          | 105             | 585          |
| September             | 1984 | 41                | 16               | 34               | 8         | 100          | 107             | 576          |
| October               | 1984 | 40                | 15               | 38               | 7         | 100          | 103             | 568          |
| November              | 1984 | 42                | 17               | 33               | 8         | 100          | 109             | 599          |
| December              | 1984 | 38                | 18               | 37               | 7         | 100          | 102             | 580          |
| January               | 1985 | 39                | 19               | 36               | 6         | 100          | 103             | 576          |
| February              | 1985 | 37                | 18               | 40               | 4         | 100          | 97              | 549          |
| March                 | 1985 | 37                | 16               | 44               | 3         | 100          | 94              | 560          |
| April                 | 1985 | 35                | 17               | 45               | 3         | 100          | 91              | 575          |
| May                   | 1985 | 35                | 17               | 44               | 4         | 100          | 91              | 569          |
| June                  | 1985 | 37                | 18               | 40               | 5         | 100          | 97              | 553          |
| July                  | 1985 | 37                | 18               | 40               | 6         | 100          | 97              | 550          |
| August                | 1985 | 35                | 18               | 42               | 6         | 100          | 93              | 573          |
| September             | 1985 | 35                | 17               | 43               | 5         | 100          | 91              | 583          |
| October               | 1985 | 33                | 18               | 44               | 5         | 100          | 89              | 568          |
| November              | 1985 | 33                | 19               | 43               | 5         | 100          | 91              | 539          |
| December              | 1985 | 33                | 19               | 41               | 7         | 100          | 92              | 524          |
| January               | 1986 | 32                | 19               | 42               | 7         | 100          | 91              | 516          |
| February              | 1986 | 37                | 16               | 41               | 6         | 100          | 96              | 516          |
| March                 | 1986 | 35                | 15               | 44               | 6         | 100          | 90              | 542          |
| April                 | 1986 | 37                | 14               | 43               | 6         | 100          | 93              | 535          |
| May                   | 1986 | 31                | 16               | 46               | 7         | 100          | 85              | 561          |
| June                  | 1986 | 32                | 16               | 44               | 7         | 100          | 88              | 532          |
| July                  | 1986 | 32                | 17               | 44               | 7         | 100          | 88              | 548          |
| August                | 1986 | 33                | 16               | 43               | 8         | 100          | 90              | 528          |
| September             | 1986 | 31                | 15               | 47               | 7         | 100          | 84              | 557          |
| October               | 1986 | 33                | 14               | 46               | 7         | 100          | 87              | 569          |
| November              | 1986 | 32                | 14               | 48               | 6         | 100          | 84              | 595          |
| December              | 1986 | 32                | 16               | 47               | 5         | 100          | 86              | 585          |

## AGE 55 AND UP

3

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| January               | 1987 | 29                | 15               | 52               | 4         | 100          | 77              | 574          |
| February              | 1987 | 31                | 14               | 50               | 5         | 100          | 81              | 543          |
| March                 | 1987 | 33                | 13               | 50               | 5         | 100          | 83              | 532          |
| April                 | 1987 | 37                | 11               | 45               | 6         | 100          | 92              | 523          |
| May                   | 1987 | 36                | 13               | 45               | 6         | 100          | 91              | 536          |
| June                  | 1987 | 35                | 12               | 46               | 7         | 100          | 90              | 562          |
| July                  | 1987 | 32                | 15               | 46               | 7         | 100          | 86              | 575          |
| August                | 1987 | 32                | 15               | 45               | 8         | 100          | 87              | 565          |
| September             | 1987 | 33                | 16               | 44               | 7         | 100          | 90              | 543          |
| October               | 1987 | 37                | 13               | 43               | 7         | 100          | 94              | 485          |
| November              | 1987 | 34                | 13               | 45               | 7         | 100          | 89              | 452          |
| December              | 1987 | 32                | 15               | 46               | 6         | 100          | 86              | 410          |
| January               | 1988 | 29                | 17               | 48               | 6         | 100          | 81              | 431          |
| February              | 1988 | 30                | 16               | 49               | 5         | 100          | 81              | 429          |
| March                 | 1988 | 31                | 15               | 48               | 6         | 100          | 83              | 428          |
| April                 | 1988 | 33                | 15               | 46               | 6         | 100          | 86              | 424          |
| May                   | 1988 | 36                | 16               | 43               | 5         | 100          | 93              | 438          |
| June                  | 1988 | 35                | 17               | 43               | 5         | 100          | 91              | 440          |
| July                  | 1988 | 34                | 17               | 42               | 7         | 100          | 92              | 432          |
| August                | 1988 | 37                | 18               | 38               | 7         | 100          | 99              | 409          |
| September             | 1988 | 42                | 19               | 34               | 6         | 100          | 108             | 407          |
| October               | 1988 | 41                | 20               | 34               | 4         | 100          | 107             | 409          |
| November              | 1988 | 37                | 20               | 38               | 4         | 100          | 99              | 436          |
| December              | 1988 | 33                | 17               | 44               | 5         | 100          | 89              | 450          |
| January               | 1989 | 34                | 13               | 47               | 5         | 100          | 87              | 433          |
| February              | 1989 | 37                | 13               | 46               | 5         | 100          | 91              | 402          |
| March                 | 1989 | 41                | 12               | 42               | 5         | 100          | 98              | 408          |
| April                 | 1989 | 39                | 17               | 39               | 5         | 100          | 100             | 407          |
| May                   | 1989 | 35                | 17               | 43               | 6         | 100          | 92              | 429          |
| June                  | 1989 | 32                | 18               | 44               | 6         | 100          | 88              | 417          |
| July                  | 1989 | 31                | 17               | 45               | 7         | 100          | 86              | 427          |
| August                | 1989 | 29                | 17               | 43               | 11        | 100          | 85              | 427          |
| September             | 1989 | 29                | 19               | 40               | 12        | 100          | 89              | 444          |
| October               | 1989 | 29                | 17               | 41               | 12        | 100          | 88              | 449          |
| November              | 1989 | 33                | 16               | 42               | 8         | 100          | 91              | 450          |
| December              | 1989 | 33                | 16               | 42               | 9         | 100          | 91              | 437          |
| January               | 1990 | 33                | 17               | 44               | 7         | 100          | 89              | 436          |
| February              | 1990 | 29                | 17               | 46               | 8         | 100          | 83              | 434          |
| March                 | 1990 | 31                | 14               | 50               | 6         | 100          | 81              | 444          |
| April                 | 1990 | 34                | 13               | 48               | 5         | 100          | 86              | 469          |
| May                   | 1990 | 35                | 13               | 47               | 6         | 100          | 88              | 486          |
| June                  | 1990 | 32                | 13               | 47               | 8         | 100          | 84              | 475          |
| July                  | 1990 | 29                | 14               | 47               | 10        | 100          | 82              | 436          |
| August                | 1990 | 26                | 15               | 50               | 10        | 100          | 76              | 404          |
| September             | 1990 | 24                | 17               | 52               | 7         | 100          | 72              | 395          |
| October               | 1990 | 18                | 16               | 59               | 7         | 100          | 59              | 436          |
| November              | 1990 | 18                | 15               | 61               | 6         | 100          | 58              | 474          |
| December              | 1990 | 18                | 14               | 62               | 6         | 100          | 55              | 474          |
| January               | 1991 | 18                | 16               | 61               | 6         | 100          | 57              | 439          |
| February              | 1991 | 20                | 15               | 57               | 7         | 100          | 63              | 391          |
| March                 | 1991 | 25                | 15               | 51               | 9         | 100          | 74              | 377          |
| April                 | 1991 | 29                | 14               | 47               | 10        | 100          | 82              | 414          |
| May                   | 1991 | 31                | 13               | 47               | 9         | 100          | 84              | 434          |
| June                  | 1991 | 28                | 15               | 50               | 7         | 100          | 78              | 443          |

## AGE 55 AND UP

4

## TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| July                  | 1991 | 29                | 16               | 48               | 8         | 100          | 81              | 414          |
| August                | 1991 | 28                | 18               | 46               | 9         | 100          | 82              | 389          |
| September             | 1991 | 28                | 15               | 47               | 10        | 100          | 81              | 386          |
| October               | 1991 | 26                | 16               | 47               | 10        | 100          | 79              | 385          |
| November              | 1991 | 24                | 17               | 50               | 9         | 100          | 75              | 403          |
| December              | 1991 | 22                | 18               | 52               | 8         | 100          | 70              | 416          |
| January               | 1992 | 23                | 15               | 53               | 9         | 100          | 70              | 408          |
| February              | 1992 | 25                | 13               | 52               | 10        | 100          | 72              | 397          |
| March                 | 1992 | 27                | 14               | 51               | 8         | 100          | 75              | 395          |
| April                 | 1992 | 24                | 15               | 53               | 9         | 100          | 71              | 389          |
| May                   | 1992 | 23                | 16               | 54               | 8         | 100          | 69              | 393          |
| June                  | 1992 | 23                | 16               | 53               | 9         | 100          | 70              | 392          |
| July                  | 1992 | 27                | 16               | 52               | 6         | 100          | 75              | 409          |
| August                | 1992 | 29                | 15               | 51               | 4         | 100          | 78              | 406          |
| September             | 1992 | 31                | 12               | 53               | 4         | 100          | 78              | 410          |
| October               | 1992 | 30                | 13               | 53               | 3         | 100          | 77              | 412          |
| November              | 1992 | 31                | 13               | 52               | 3         | 100          | 79              | 404          |
| December              | 1992 | 36                | 16               | 43               | 5         | 100          | 94              | 394          |
| January               | 1993 | 43                | 14               | 37               | 6         | 100          | 106             | 384          |
| February              | 1993 | 42                | 16               | 34               | 8         | 100          | 108             | 386          |
| March                 | 1993 | 39                | 14               | 40               | 7         | 100          | 100             | 377          |
| April                 | 1993 | 35                | 13               | 43               | 9         | 100          | 93              | 391          |
| May                   | 1993 | 34                | 12               | 45               | 9         | 100          | 88              | 405          |
| June                  | 1993 | 31                | 13               | 47               | 9         | 100          | 84              | 410          |
| July                  | 1993 | 29                | 14               | 50               | 7         | 100          | 79              | 398          |
| August                | 1993 | 29                | 15               | 51               | 5         | 100          | 78              | 399          |
| September             | 1993 | 28                | 15               | 50               | 7         | 100          | 78              | 403          |
| October               | 1993 | 28                | 13               | 52               | 7         | 100          | 76              | 410          |
| November              | 1993 | 28                | 11               | 53               | 8         | 100          | 75              | 412          |
| December              | 1993 | 28                | 13               | 51               | 8         | 100          | 76              | 407          |
| January               | 1994 | 32                | 14               | 47               | 7         | 100          | 85              | 401          |
| February              | 1994 | 34                | 14               | 45               | 7         | 100          | 89              | 394          |
| March                 | 1994 | 40                | 12               | 43               | 5         | 100          | 96              | 425          |
| April                 | 1994 | 37                | 13               | 44               | 6         | 100          | 93              | 435          |
| May                   | 1994 | 38                | 15               | 41               | 6         | 100          | 97              | 436          |
| June                  | 1994 | 35                | 16               | 44               | 5         | 100          | 92              | 416          |
| July                  | 1994 | 36                | 16               | 44               | 4         | 100          | 92              | 413          |
| August                | 1994 | 36                | 14               | 46               | 4         | 100          | 90              | 405          |
| September             | 1994 | 37                | 11               | 47               | 5         | 100          | 90              | 400          |
| October               | 1994 | 37                | 11               | 47               | 5         | 100          | 91              | 389          |
| November              | 1994 | 40                | 13               | 43               | 4         | 100          | 97              | 395          |
| December              | 1994 | 41                | 17               | 38               | 5         | 100          | 103             | 409          |
| January               | 1995 | 41                | 16               | 38               | 5         | 100          | 103             | 401          |
| February              | 1995 | 38                | 15               | 41               | 6         | 100          | 96              | 399          |
| March                 | 1995 | 34                | 15               | 46               | 5         | 100          | 88              | 384          |
| April                 | 1995 | 33                | 15               | 47               | 5         | 100          | 86              | 385          |
| May                   | 1995 | 33                | 14               | 50               | 4         | 100          | 83              | 383          |
| June                  | 1995 | 37                | 12               | 49               | 3         | 100          | 88              | 391          |
| July                  | 1995 | 39                | 11               | 47               | 3         | 100          | 92              | 390          |
| August                | 1995 | 42                | 11               | 45               | 3         | 100          | 97              | 406          |
| September             | 1995 | 39                | 12               | 46               | 3         | 100          | 93              | 404          |
| October               | 1995 | 37                | 11               | 49               | 2         | 100          | 88              | 415          |
| November              | 1995 | 35                | 10               | 52               | 3         | 100          | 83              | 410          |
| December              | 1995 | 34                | 9                | 53               | 4         | 100          | 81              | 420          |

## AGE 55 AND UP

5

## TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| January               | 1996 | 31                | 10               | 53               | 7         | 100          | 78              | 408          |
| February              | 1996 | 28                | 10               | 55               | 7         | 100          | 73              | 432          |
| March                 | 1996 | 29                | 10               | 55               | 6         | 100          | 74              | 418          |
| April                 | 1996 | 32                | 12               | 54               | 2         | 100          | 78              | 445          |
| May                   | 1996 | 36                | 11               | 50               | 3         | 100          | 86              | 408          |
| June                  | 1996 | 34                | 13               | 47               | 5         | 100          | 87              | 420          |
| July                  | 1996 | 37                | 14               | 42               | 8         | 100          | 95              | 397          |
| August                | 1996 | 37                | 17               | 40               | 6         | 100          | 96              | 415          |
| September             | 1996 | 41                | 16               | 37               | 6         | 100          | 103             | 411          |
| October               | 1996 | 41                | 16               | 36               | 6         | 100          | 105             | 436          |
| November              | 1996 | 42                | 15               | 35               | 8         | 100          | 107             | 432          |
| December              | 1996 | 44                | 11               | 38               | 6         | 100          | 106             | 412          |
| January               | 1997 | 41                | 12               | 41               | 5         | 100          | 100             | 392          |
| February              | 1997 | 42                | 13               | 41               | 4         | 100          | 101             | 375          |
| March                 | 1997 | 40                | 16               | 38               | 5         | 100          | 102             | 388          |
| April                 | 1997 | 44                | 13               | 39               | 4         | 100          | 105             | 403          |
| May                   | 1997 | 44                | 11               | 40               | 4         | 100          | 104             | 419          |
| June                  | 1997 | 45                | 12               | 38               | 5         | 100          | 106             | 420          |
| July                  | 1997 | 47                | 14               | 32               | 6         | 100          | 115             | 410          |
| August                | 1997 | 49                | 15               | 30               | 7         | 100          | 119             | 429          |
| September             | 1997 | 52                | 11               | 31               | 6         | 100          | 121             | 424          |
| October               | 1997 | 50                | 11               | 33               | 5         | 100          | 117             | 426          |
| November              | 1997 | 52                | 10               | 32               | 6         | 100          | 120             | 415          |
| December              | 1997 | 46                | 12               | 36               | 6         | 100          | 111             | 421          |
| January               | 1998 | 49                | 11               | 32               | 7         | 100          | 117             | 430          |
| February              | 1998 | 45                | 15               | 32               | 8         | 100          | 113             | 439          |
| March                 | 1998 | 48                | 16               | 28               | 8         | 100          | 120             | 447          |
| April                 | 1998 | 44                | 16               | 31               | 9         | 100          | 114             | 439          |
| May                   | 1998 | 43                | 15               | 32               | 10        | 100          | 112             | 440          |
| June                  | 1998 | 41                | 14               | 33               | 12        | 100          | 108             | 442          |
| July                  | 1998 | 45                | 13               | 29               | 13        | 100          | 115             | 443          |
| August                | 1998 | 42                | 15               | 28               | 15        | 100          | 114             | 432          |
| September             | 1998 | 44                | 16               | 25               | 15        | 100          | 119             | 426          |
| October               | 1998 | 37                | 17               | 32               | 13        | 100          | 105             | 446          |
| November              | 1998 | 42                | 14               | 35               | 9         | 100          | 108             | 450          |
| December              | 1998 | 39                | 14               | 41               | 6         | 100          | 98              | 439          |
| January               | 1999 | 42                | 14               | 39               | 6         | 100          | 103             | 408          |
| February              | 1999 | 42                | 17               | 36               | 5         | 100          | 106             | 404          |
| March                 | 1999 | 47                | 16               | 33               | 5         | 100          | 114             | 412          |
| April                 | 1999 | 47                | 14               | 35               | 4         | 100          | 112             | 422          |
| May                   | 1999 | 46                | 12               | 38               | 4         | 100          | 108             | 416          |
| June                  | 1999 | 46                | 13               | 37               | 4         | 100          | 108             | 412          |
| July                  | 1999 | 52                | 13               | 31               | 4         | 100          | 121             | 396          |
| August                | 1999 | 52                | 14               | 30               | 3         | 100          | 122             | 401          |
| September             | 1999 | 54                | 13               | 30               | 3         | 100          | 124             | 414          |
| October               | 1999 | 47                | 13               | 36               | 4         | 100          | 111             | 445          |
| November              | 1999 | 48                | 13               | 34               | 4         | 100          | 114             | 454          |
| December              | 1999 | 48                | 16               | 33               | 4         | 100          | 115             | 457          |
| January               | 2000 | 53                | 14               | 28               | 4         | 100          | 125             | 449          |
| February              | 2000 | 54                | 15               | 26               | 5         | 100          | 128             | 455          |
| March                 | 2000 | 53                | 15               | 27               | 5         | 100          | 126             | 462          |
| April                 | 2000 | 50                | 18               | 27               | 5         | 100          | 123             | 476          |
| May                   | 2000 | 52                | 15               | 28               | 5         | 100          | 123             | 472          |
| June                  | 2000 | 54                | 12               | 28               | 6         | 100          | 125             | 467          |
| July                  | 2000 | 55                | 9                | 28               | 7         | 100          | 127             | 469          |

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| August                | 2000 | 54                | 10               | 29               | 6         | 100          | 125             | 475          |
| September             | 2000 | 56                | 11               | 28               | 5         | 100          | 129             | 478          |
| October               | 2000 | 57                | 12               | 28               | 3         | 100          | 128             | 473          |
| November              | 2000 | 57                | 13               | 27               | 4         | 100          | 130             | 464          |
| December              | 2000 | 53                | 13               | 29               | 4         | 100          | 124             | 462          |
| January               | 2001 | 50                | 11               | 35               | 4         | 100          | 115             | 464          |
| February              | 2001 | 44                | 10               | 42               | 5         | 100          | 102             | 489          |
| March                 | 2001 | 42                | 9                | 43               | 5         | 100          | 99              | 473          |
| April                 | 2001 | 43                | 10               | 41               | 6         | 100          | 101             | 465          |
| May                   | 2001 | 44                | 9                | 40               | 7         | 100          | 105             | 436          |
| June                  | 2001 | 47                | 8                | 39               | 7         | 100          | 108             | 452          |
| July                  | 2001 | 43                | 10               | 40               | 7         | 100          | 103             | 462          |
| August                | 2001 | 45                | 11               | 39               | 6         | 100          | 106             | 467          |
| September             | 2001 | 39                | 10               | 45               | 5         | 100          | 94              | 478          |
| October               | 2001 | 42                | 10               | 45               | 3         | 100          | 97              | 486          |
| November              | 2001 | 38                | 9                | 50               | 2         | 100          | 88              | 498          |
| December              | 2001 | 42                | 12               | 43               | 3         | 100          | 98              | 473          |
| January               | 2002 | 44                | 12               | 39               | 4         | 100          | 105             | 483          |
| February              | 2002 | 44                | 15               | 35               | 6         | 100          | 109             | 460          |
| March                 | 2002 | 45                | 16               | 34               | 5         | 100          | 110             | 483          |
| April                 | 2002 | 43                | 17               | 33               | 7         | 100          | 109             | 481          |
| May                   | 2002 | 47                | 16               | 32               | 6         | 100          | 115             | 501          |
| June                  | 2002 | 44                | 15               | 36               | 5         | 100          | 108             | 482          |
| July                  | 2002 | 42                | 14               | 41               | 3         | 100          | 101             | 475          |
| August                | 2002 | 39                | 15               | 40               | 6         | 100          | 98              | 467          |
| September             | 2002 | 36                | 14               | 43               | 7         | 100          | 93              | 499          |
| October               | 2002 | 33                | 15               | 45               | 8         | 100          | 88              | 510          |
| November              | 2002 | 32                | 13               | 48               | 7         | 100          | 84              | 519          |
| December              | 2002 | 35                | 14               | 45               | 7         | 100          | 90              | 501          |
| January               | 2003 | 37                | 12               | 45               | 5         | 100          | 92              | 481          |
| February              | 2003 | 36                | 14               | 48               | 2         | 100          | 89              | 478          |
| March                 | 2003 | 35                | 13               | 51               | 2         | 100          | 84              | 470          |
| April                 | 2003 | 36                | 11               | 51               | 2         | 100          | 85              | 476          |
| May                   | 2003 | 40                | 10               | 46               | 4         | 100          | 94              | 488          |
| June                  | 2003 | 42                | 10               | 42               | 6         | 100          | 100             | 503          |
| July                  | 2003 | 44                | 10               | 40               | 6         | 100          | 104             | 501          |
| August                | 2003 | 41                | 10               | 44               | 6         | 100          | 97              | 496          |
| September             | 2003 | 40                | 9                | 47               | 4         | 100          | 92              | 487          |
| October               | 2003 | 40                | 9                | 47               | 4         | 100          | 92              | 473          |
| November              | 2003 | 42                | 10               | 46               | 3         | 100          | 96              | 478          |
| December              | 2003 | 44                | 10               | 43               | 4         | 100          | 101             | 470          |
| January               | 2004 | 47                | 10               | 40               | 3         | 100          | 108             | 488          |
| February              | 2004 | 44                | 10               | 42               | 4         | 100          | 102             | 502          |
| March                 | 2004 | 44                | 11               | 41               | 4         | 100          | 103             | 527          |
| April                 | 2004 | 42                | 12               | 42               | 4         | 100          | 100             | 531          |
| May                   | 2004 | 46                | 11               | 39               | 4         | 100          | 107             | 532          |
| June                  | 2004 | 46                | 10               | 40               | 3         | 100          | 106             | 548          |
| July                  | 2004 | 44                | 11               | 42               | 4         | 100          | 102             | 572          |
| August                | 2004 | 43                | 12               | 41               | 4         | 100          | 102             | 576          |
| September             | 2004 | 45                | 11               | 39               | 4         | 100          | 106             | 567          |
| October               | 2004 | 45                | 11               | 39               | 4         | 100          | 106             | 560          |
| November              | 2004 | 46                | 12               | 39               | 3         | 100          | 106             | 551          |
| December              | 2004 | 47                | 11               | 40               | 3         | 100          | 107             | 562          |
| January               | 2005 | 45                | 11               | 42               | 2         | 100          | 103             | 579          |

## AGE 55 AND UP

7

## TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| February              | 2005 | 44                | 9                | 45               | 1         | 100          | 99              | 580          |
| March                 | 2005 | 42                | 10               | 47               | 1         | 100          | 95              | 600          |
| April                 | 2005 | 40                | 10               | 47               | 3         | 100          | 93              | 582          |
| May                   | 2005 | 38                | 10               | 49               | 4         | 100          | 89              | 584          |
| June                  | 2005 | 36                | 11               | 50               | 3         | 100          | 86              | 555          |
| July                  | 2005 | 37                | 11               | 49               | 3         | 100          | 88              | 571          |
| August                | 2005 | 37                | 10               | 50               | 2         | 100          | 87              | 596          |
| September             | 2005 | 33                | 8                | 56               | 3         | 100          | 77              | 640          |
| October               | 2005 | 30                | 6                | 61               | 3         | 100          | 69              | 634          |
| November              | 2005 | 28                | 8                | 62               | 3         | 100          | 66              | 633          |
| December              | 2005 | 30                | 9                | 59               | 2         | 100          | 72              | 602          |
| January               | 2006 | 33                | 10               | 55               | 2         | 100          | 79              | 615          |
| February              | 2006 | 34                | 8                | 56               | 2         | 100          | 78              | 606          |
| March                 | 2006 | 34                | 8                | 56               | 2         | 100          | 78              | 617          |
| April                 | 2006 | 30                | 7                | 60               | 3         | 100          | 71              | 614          |
| May                   | 2006 | 32                | 7                | 57               | 3         | 100          | 75              | 626          |
| June                  | 2006 | 31                | 7                | 58               | 3         | 100          | 73              | 634          |
| July                  | 2006 | 32                | 7                | 58               | 2         | 100          | 74              | 634          |
| August                | 2006 | 32                | 8                | 58               | 2         | 100          | 74              | 640          |
| September             | 2006 | 34                | 10               | 55               | 1         | 100          | 78              | 661          |
| October               | 2006 | 37                | 12               | 50               | 1         | 100          | 86              | 683          |
| November              | 2006 | 41                | 12               | 46               | 2         | 100          | 95              | 674          |
| December              | 2006 | 42                | 10               | 46               | 2         | 100          | 96              | 671          |
| January               | 2007 | 43                | 10               | 46               | 2         | 100          | 97              | 650          |
| February              | 2007 | 39                | 9                | 50               | 1         | 100          | 89              | 676          |
| March                 | 2007 | 38                | 12               | 49               | 1         | 100          | 88              | 682          |
| April                 | 2007 | 34                | 12               | 52               | 2         | 100          | 82              | 701          |
| May                   | 2007 | 35                | 12               | 51               | 2         | 100          | 84              | 683          |
| June                  | 2007 | 34                | 11               | 52               | 3         | 100          | 83              | 667          |
| July                  | 2007 | 38                | 11               | 49               | 2         | 100          | 89              | 665          |
| August                | 2007 | 36                | 13               | 48               | 3         | 100          | 88              | 687          |
| September             | 2007 | 37                | 11               | 49               | 3         | 100          | 88              | 702          |
| October               | 2007 | 33                | 12               | 51               | 4         | 100          | 82              | 712          |
| November              | 2007 | 33                | 11               | 53               | 3         | 100          | 80              | 702          |
| December              | 2007 | 30                | 12               | 56               | 2         | 100          | 74              | 705          |
| January               | 2008 | 32                | 10               | 55               | 3         | 100          | 77              | 715          |
| February              | 2008 | 33                | 10               | 54               | 4         | 100          | 79              | 712          |
| March                 | 2008 | 33                | 9                | 54               | 5         | 100          | 79              | 702          |
| April                 | 2008 | 32                | 10               | 55               | 4         | 100          | 77              | 695          |
| May                   | 2008 | 30                | 10               | 57               | 3         | 100          | 73              | 726          |
| June                  | 2008 | 29                | 9                | 58               | 3         | 100          | 71              | 730          |
| July                  | 2008 | 28                | 9                | 60               | 3         | 100          | 68              | 754          |
| August                | 2008 | 28                | 9                | 60               | 3         | 100          | 68              | 734          |
| September             | 2008 | 31                | 11               | 56               | 2         | 100          | 74              | 722          |
| October               | 2008 | 29                | 12               | 56               | 2         | 100          | 73              | 694          |
| November              | 2008 | 29                | 13               | 55               | 3         | 100          | 74              | 707          |
| December              | 2008 | 26                | 13               | 59               | 2         | 100          | 67              | 718          |
| January               | 2009 | 26                | 13               | 57               | 4         | 100          | 69              | 740          |
| February              | 2009 | 26                | 12               | 58               | 4         | 100          | 68              | 729          |
| March                 | 2009 | 26                | 13               | 57               | 3         | 100          | 69              | 751          |
| April                 | 2009 | 28                | 13               | 56               | 3         | 100          | 72              | 742          |
| May                   | 2009 | 32                | 12               | 51               | 4         | 100          | 81              | 765          |
| June                  | 2009 | 35                | 11               | 48               | 6         | 100          | 87              | 771          |
| July                  | 2009 | 33                | 11               | 50               | 6         | 100          | 83              | 766          |
| August                | 2009 | 31                | 12               | 52               | 6         | 100          | 79              | 759          |

## AGE 55 AND UP

8

## TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| September             | 2009 | 31                | 13               | 52               | 4         | 100          | 79              | 754          |
| October               | 2009 | 30                | 13               | 53               | 4         | 100          | 78              | 782          |
| November              | 2009 | 30                | 14               | 54               | 2         | 100          | 77              | 784          |
| December              | 2009 | 29                | 13               | 55               | 3         | 100          | 74              | 801          |
| January               | 2010 | 31                | 12               | 53               | 3         | 100          | 78              | 797          |
| February              | 2010 | 31                | 12               | 53               | 3         | 100          | 78              | 798          |
| March                 | 2010 | 32                | 12               | 52               | 3         | 100          | 80              | 796          |
| April                 | 2010 | 32                | 12               | 53               | 2         | 100          | 79              | 809          |
| May                   | 2010 | 34                | 12               | 52               | 3         | 100          | 82              | 817          |
| June                  | 2010 | 33                | 12               | 52               | 3         | 100          | 81              | 801          |
| July                  | 2010 | 31                | 12               | 53               | 4         | 100          | 77              | 796          |
| August                | 2010 | 28                | 11               | 57               | 4         | 100          | 71              | 803          |
| September             | 2010 | 27                | 10               | 60               | 2         | 100          | 67              | 826          |
| October               | 2010 | 28                | 9                | 61               | 3         | 100          | 67              | 819          |
| November              | 2010 | 29                | 10               | 58               | 3         | 100          | 71              | 821          |
| December              | 2010 | 29                | 11               | 57               | 3         | 100          | 72              | 809          |
| January               | 2011 | 29                | 13               | 55               | 3         | 100          | 74              | 826          |
| February              | 2011 | 31                | 11               | 54               | 3         | 100          | 77              | 840          |
| March                 | 2011 | 30                | 11               | 56               | 3         | 100          | 73              | 874          |
| April                 | 2011 | 29                | 10               | 58               | 3         | 100          | 71              | 856          |
| May                   | 2011 | 29                | 11               | 57               | 2         | 100          | 72              | 850          |
| June                  | 2011 | 31                | 10               | 55               | 3         | 100          | 76              | 830          |
| July                  | 2011 | 31                | 9                | 57               | 3         | 100          | 73              | 835          |
| August                | 2011 | 23                | 9                | 65               | 3         | 100          | 58              | 841          |
| September             | 2011 | 20                | 10               | 68               | 2         | 100          | 52              | 860          |
| October               | 2011 | 19                | 10               | 70               | 1         | 100          | 49              | 860          |
| November              | 2011 | 23                | 11               | 65               | 1         | 100          | 58              | 881          |
| December              | 2011 | 25                | 11               | 63               | 2         | 100          | 62              | 878          |
| January               | 2012 | 30                | 12               | 56               | 2         | 100          | 74              | 901          |
| February              | 2012 | 32                | 12               | 55               | 1         | 100          | 77              | 862          |
| March                 | 2012 | 34                | 13               | 51               | 2         | 100          | 83              | 864          |
| April                 | 2012 | 34                | 12               | 52               | 2         | 100          | 82              | 838          |
| May                   | 2012 | 34                | 13               | 51               | 2         | 100          | 83              | 862          |
| June                  | 2012 | 34                | 12               | 52               | 2         | 100          | 82              | 865          |
| July                  | 2012 | 33                | 11               | 54               | 2         | 100          | 79              | 897          |
| August                | 2012 | 32                | 11               | 54               | 3         | 100          | 77              | 886          |
| September             | 2012 | 34                | 11               | 52               | 3         | 100          | 82              | 891          |
| October               | 2012 | 36                | 12               | 49               | 3         | 100          | 87              | 873          |
| November              | 2012 | 40                | 11               | 47               | 3         | 100          | 93              | 864          |
| December              | 2012 | 37                | 9                | 52               | 2         | 100          | 85              | 869          |
| January               | 2013 | 34                | 8                | 56               | 2         | 100          | 79              | 874          |
| February              | 2013 | 32                | 8                | 58               | 2         | 100          | 75              | 862          |
| March                 | 2013 | 35                | 8                | 55               | 2         | 100          | 80              | 822          |
| April                 | 2013 | 36                | 8                | 54               | 2         | 100          | 81              | 825          |
| May                   | 2013 | 37                | 8                | 54               | 2         | 100          | 83              | 831          |
| June                  | 2013 | 35                | 7                | 54               | 3         | 100          | 81              | 851          |
| July                  | 2013 | 35                | 7                | 53               | 5         | 100          | 82              | 819          |
| August                | 2013 | 34                | 7                | 55               | 4         | 100          | 78              | 816          |
| September             | 2013 | 31                | 7                | 58               | 4         | 100          | 73              | 794          |
| October               | 2013 | 30                | 7                | 60               | 3         | 100          | 70              | 833          |
| November              | 2013 | 33                | 6                | 59               | 2         | 100          | 74              | 839          |
| December              | 2013 | 36                | 6                | 57               | 1         | 100          | 78              | 867          |
| January               | 2014 | 35                | 6                | 57               | 2         | 100          | 78              | 862          |
| February              | 2014 | 33                | 7                | 58               | 3         | 100          | 75              | 885          |

## TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| March                 | 2014 | 30                | 8                | 59               | 3         | 100          | 71              | 875          |
| April                 | 2014 | 31                | 9                | 58               | 2         | 100          | 74              | 858          |
| May                   | 2014 | 33                | 9                | 56               | 3         | 100          | 77              | 845          |
| June                  | 2014 | 34                | 11               | 52               | 3         | 100          | 81              | 857          |
| July                  | 2014 | 34                | 10               | 53               | 3         | 100          | 81              | 872          |
| August                | 2014 | 32                | 11               | 55               | 2         | 100          | 77              | 867          |
| September             | 2014 | 34                | 9                | 56               | 1         | 100          | 78              | 838          |
| October               | 2014 | 36                | 9                | 54               | 1         | 100          | 82              | 801          |
| November              | 2014 | 40                | 8                | 51               | 2         | 100          | 89              | 783          |
| December              | 2014 | 41                | 9                | 48               | 2         | 100          | 93              | 789          |
| January               | 2015 | 42                | 9                | 46               | 3         | 100          | 96              | 765          |
| February              | 2015 | 42                | 9                | 46               | 3         | 100          | 96              | 753          |
| March                 | 2015 | 43                | 9                | 45               | 3         | 100          | 98              | 697          |
| April                 | 2015 | 42                | 8                | 48               | 2         | 100          | 93              | 691          |
| May                   | 2015 | 41                | 10               | 48               | 2         | 100          | 93              | 655          |
| June                  | 2015 | 38                | 11               | 49               | 1         | 100          | 89              | 684          |
| July                  | 2015 | 39                | 12               | 47               | 2         | 100          | 92              | 687          |
| August                | 2015 | 37                | 12               | 49               | 2         | 100          | 88              | 733          |
| September             | 2015 | 37                | 11               | 50               | 2         | 100          | 87              | 699          |
| October               | 2015 | 36                | 10               | 52               | 2         | 100          | 84              | 687          |
| November              | 2015 | 37                | 9                | 52               | 2         | 100          | 85              | 648          |
| December              | 2015 | 38                | 10               | 50               | 3         | 100          | 88              | 657          |
| January               | 2016 | 38                | 12               | 48               | 2         | 100          | 90              | 671          |
| February              | 2016 | 40                | 13               | 45               | 2         | 100          | 95              | 667          |
| March                 | 2016 | 41                | 12               | 45               | 2         | 100          | 96              | 701          |
| April                 | 2016 | 39                | 12               | 47               | 2         | 100          | 93              | 718          |
| May                   | 2016 | 39                | 12               | 47               | 1         | 100          | 92              | 776          |
| June                  | 2016 | 38                | 13               | 48               | 1         | 100          | 91              | 752          |
| July                  | 2016 | 39                | 12               | 48               | 1         | 100          | 91              | 754          |
| August                | 2016 | 39                | 12               | 47               | 2         | 100          | 91              | 728          |
| September             | 2016 | 40                | 12               | 47               | 1         | 100          | 93              | 767          |
| October               | 2016 | 39                | 13               | 46               | 2         | 100          | 93              | 789          |
| November              | 2016 | 42                | 11               | 45               | 2         | 100          | 96              | 808          |
| December              | 2016 | 44                | 11               | 42               | 3         | 100          | 102             | 796          |
| January               | 2017 | 49                | 9                | 38               | 3         | 100          | 111             | 807          |
| February              | 2017 | 53                | 7                | 37               | 3         | 100          | 115             | 811          |
| March                 | 2017 | 52                | 6                | 40               | 2         | 100          | 112             | 824          |
| April                 | 2017 | 52                | 6                | 40               | 2         | 100          | 112             | 835          |
| May                   | 2017 | 49                | 7                | 41               | 2         | 100          | 108             | 841          |
| June                  | 2017 | 47                | 9                | 41               | 3         | 100          | 106             | 819          |
| July                  | 2017 | 44                | 9                | 46               | 2         | 100          | 98              | 804          |
| August                | 2017 | 44                | 8                | 46               | 2         | 100          | 98              | 799          |
| September             | 2017 | 45                | 8                | 45               | 2         | 100          | 100             | 818          |
| October               | 2017 | 50                | 7                | 41               | 2         | 100          | 109             | 839          |
| November              | 2017 | 48                | 7                | 43               | 2         | 100          | 105             | 860          |
| December              | 2017 | 46                | 7                | 45               | 2         | 100          | 101             | 863          |
| January               | 2018 | 43                | 7                | 47               | 3         | 100          | 95              | 863          |
| February              | 2018 | 45                | 7                | 44               | 4         | 100          | 101             | 863          |
| March                 | 2018 | 47                | 8                | 41               | 3         | 100          | 106             | 886          |
| April                 | 2018 | 49                | 9                | 39               | 4         | 100          | 110             | 879          |
| May                   | 2018 | 48                | 8                | 40               | 4         | 100          | 109             | 897          |
| June                  | 2018 | 47                | 8                | 41               | 4         | 100          | 107             | 883          |
| July                  | 2018 | 47                | 7                | 42               | 4         | 100          | 105             | 876          |
| August                | 2018 | 46                | 6                | 43               | 5         | 100          | 103             | 854          |
| September             | 2018 | 47                | 7                | 42               | 5         | 100          | 105             | 861          |

TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| October               | 2018 | 48                | 9                | 40               | 4         | 100          | 108             | 859          |
| November              | 2018 | 50                | 10               | 37               | 3         | 100          | 112             | 877          |
| December              | 2018 | 49                | 9                | 38               | 3         | 100          | 111             | 852          |
| January               | 2019 | 46                | 10               | 41               | 3         | 100          | 106             | 854          |
| February              | 2019 | 43                | 11               | 43               | 3         | 100          | 100             | 841          |
| March                 | 2019 | 44                | 12               | 42               | 2         | 100          | 102             | 838          |
| April                 | 2019 | 46                | 11               | 40               | 3         | 100          | 105             | 816          |
| May                   | 2019 | 48                | 11               | 38               | 3         | 100          | 111             | 794          |
| June                  | 2019 | 48                | 10               | 39               | 3         | 100          | 109             | 832          |
| July                  | 2019 | 48                | 12               | 38               | 2         | 100          | 110             | 863          |
| August                | 2019 | 44                | 12               | 42               | 2         | 100          | 102             | 864          |
| September             | 2019 | 42                | 12               | 44               | 2         | 100          | 97              | 855          |
| October               | 2019 | 40                | 13               | 45               | 1         | 100          | 95              | 862          |
| November              | 2019 | 43                | 13               | 43               | 2         | 100          | 100             | 921          |
| December              | 2019 | 46                | 13               | 40               | 1         | 100          | 106             | 957          |
| January               | 2020 | 49                | 11               | 39               | 1         | 100          | 110             | 974          |
| February              | 2020 | 49                | 11               | 38               | 2         | 100          | 111             | 941          |
| March                 | 2020 | 50                | 12               | 36               | 2         | 100          | 114             | 959          |
| April                 | 2020 | 49                | 11               | 37               | 3         | 100          | 112             | 943          |
| May                   | 2020 | 47                | 12               | 38               | 4         | 100          | 109             | 939          |
| June                  | 2020 | 44                | 13               | 40               | 3         | 100          | 103             | 902          |
| July                  | 2020 | 40                | 14               | 43               | 2         | 100          | 97              | 889          |
| August                | 2020 | 39                | 14               | 46               | 1         | 100          | 93              | 888          |
| September             | 2020 | 39                | 14               | 45               | 2         | 100          | 94              | 874          |
| October               | 2020 | 41                | 15               | 43               | 2         | 100          | 98              | 881          |
| November              | 2020 | 39                | 15               | 43               | 3         | 100          | 96              | 868          |
| December              | 2020 | 40                | 13               | 44               | 3         | 100          | 97              | 867          |
| January               | 2021 | 38                | 11               | 47               | 3         | 100          | 91              | 838          |
| February              | 2021 | 36                | 10               | 51               | 4         | 100          | 85              | 847          |
| March                 | 2021 | 34                | 10               | 53               | 4         | 100          | 81              | 838          |
| April                 | 2021 | 35                | 10               | 52               | 3         | 100          | 82              | 848          |
| May                   | 2021 | 40                | 9                | 48               | 3         | 100          | 91              | 831          |
| June                  | 2021 | 41                | 9                | 48               | 2         | 100          | 94              | 835          |
| July                  | 2021 | 43                | 7                | 48               | 2         | 100          | 95              | 802          |
| August                | 2021 | 39                | 9                | 51               | 1         | 100          | 87              | 817          |
| September             | 2021 | 34                | 8                | 56               | 1         | 100          | 78              | 814          |
| October               | 2021 | 31                | 8                | 60               | 1         | 100          | 71              | 828          |
| November              | 2021 | 32                | 8                | 59               | 2         | 100          | 73              | 830          |
| December              | 2021 | 34                | 7                | 56               | 3         | 100          | 78              | 846          |
| January               | 2022 | 35                | 9                | 53               | 3         | 100          | 82              | 846          |
| February              | 2022 | 33                | 8                | 55               | 3         | 100          | 78              | 841          |
| March                 | 2022 | 32                | 8                | 57               | 3         | 100          | 75              | 824          |
| April                 | 2022 | 30                | 9                | 58               | 3         | 100          | 72              | 856          |
| May                   | 2022 | 30                | 11               | 56               | 3         | 100          | 74              | 852          |
| June                  | 2022 | 27                | 11               | 58               | 4         | 100          | 69              | 867          |
| July                  | 2022 | 26                | 10               | 60               | 4         | 100          | 66              | 850          |
| August                | 2022 | 27                | 10               | 60               | 3         | 100          | 67              | 862          |
| September             | 2022 | 29                | 10               | 59               | 2         | 100          | 71              | 848          |
| October               | 2022 | 29                | 11               | 58               | 3         | 100          | 71              | 858          |
| November              | 2022 | 27                | 10               | 59               | 4         | 100          | 68              | 826          |
| December              | 2022 | 27                | 10               | 59               | 4         | 100          | 68              | 856          |
| January               | 2023 | 30                | 10               | 57               | 3         | 100          | 73              | 864          |
| February              | 2023 | 33                | 9                | 55               | 3         | 100          | 78              | 911          |
| March                 | 2023 | 35                | 8                | 55               | 3         | 100          | 80              | 881          |

## TABLE 29

**BUSINESS CONDITIONS EXPECTED DURING THE NEXT 5 YEARS**  
**(Three Month Moving Averages)**

| <u>Date of Survey</u> |      | <u>Good Times</u> | <u>Uncertain</u> | <u>Bad Times</u> | <u>NA</u> | <u>Total</u> | <u>Relative</u> | <u>Cases</u> |
|-----------------------|------|-------------------|------------------|------------------|-----------|--------------|-----------------|--------------|
| April                 | 2023 | 35                | 8                | 54               | 3         | 100          | 81              | 889          |
| May                   | 2023 | 32                | 8                | 57               | 3         | 100          | 75              | 866          |
| June                  | 2023 | 32                | 9                | 56               | 3         | 100          | 75              | 876          |
| July                  | 2023 | 34                | 9                | 54               | 3         | 100          | 79              | 884          |
| August                | 2023 | 35                | 10               | 52               | 2         | 100          | 83              | 919          |
| September             | 2023 | 36                | 12               | 49               | 2         | 100          | 87              | 911          |
| October               | 2023 | 34                | 12               | 52               | 2         | 100          | 81              | 913          |
| November              | 2023 | 33                | 11               | 54               | 2         | 100          | 79              | 889          |
| December              | 2023 | 33                | 11               | 53               | 3         | 100          | 81              | 897          |
| January               | 2024 | 38                | 11               | 49               | 2         | 100          | 89              | 894          |
| February              | 2024 | 43                | 12               | 43               | 2         | 100          | 99              | 908          |